PORT OF OAKLAND

Three Months Ending September 30, 2025 Financial Highlights

Unaudited Results

Board of Port Commissioners Meeting

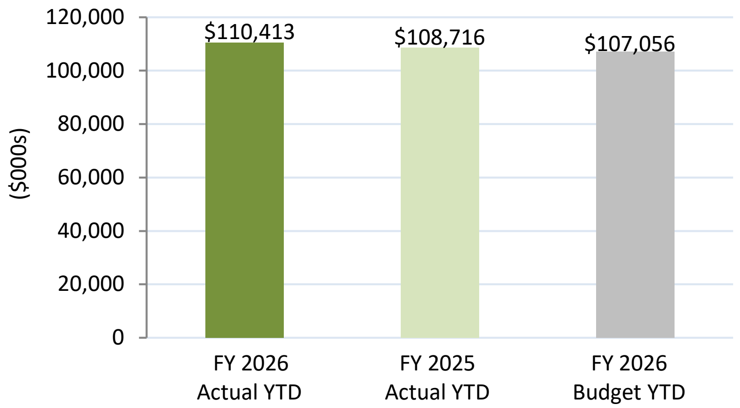
November 20, 2025

The information contained in this presentation is disclosed publicly for general information relating to the Port only. The information and figures herein include projections and forecasts that are based upon certain assumptions and involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such projections and forecasts. The information and figures herein are subject to change without notice after the date thereof, and may differ from the information and figures contained in the Port's final audited financial statements. The overall cost of the Port's capital projects is subject to change, and the variance from the cost estimates reflected herein could be material. The Port is not obligated to and does not plan to issue any updates or revisions to this presentation. Revenues and Operating Income do not include GASB 87 adjustments.

Unaudited, Preliminary Numbers – Subject to Change

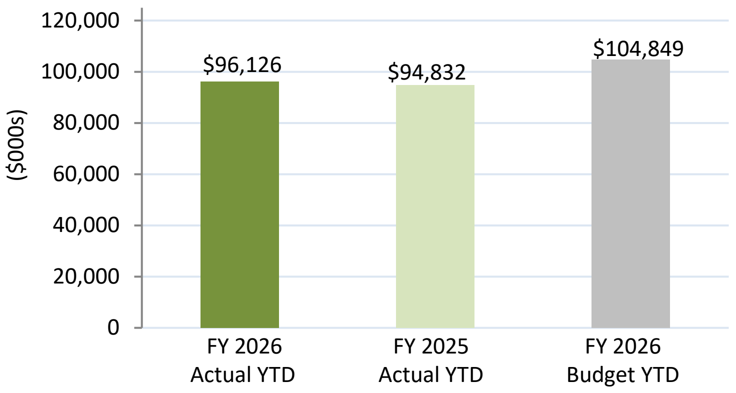
For the first Three (3) months of FY 2026, operating income is $402K higher than same period last year and $12.1M above budget/expectations

Operating Revenues



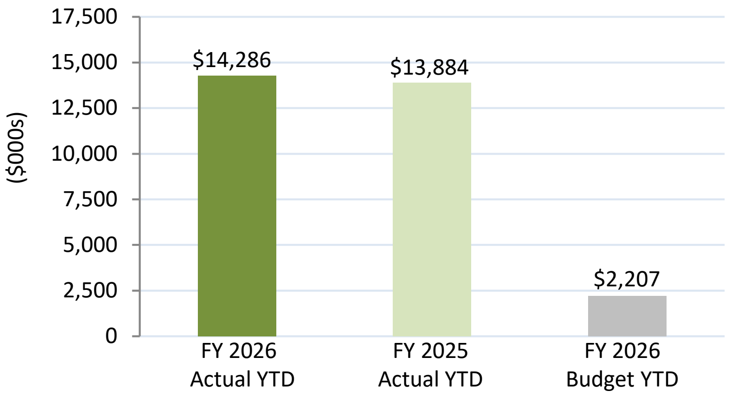
Comparison to Prior YTD +1.6%
Comparison to Budget YTD +3.1%

Operating Expenses



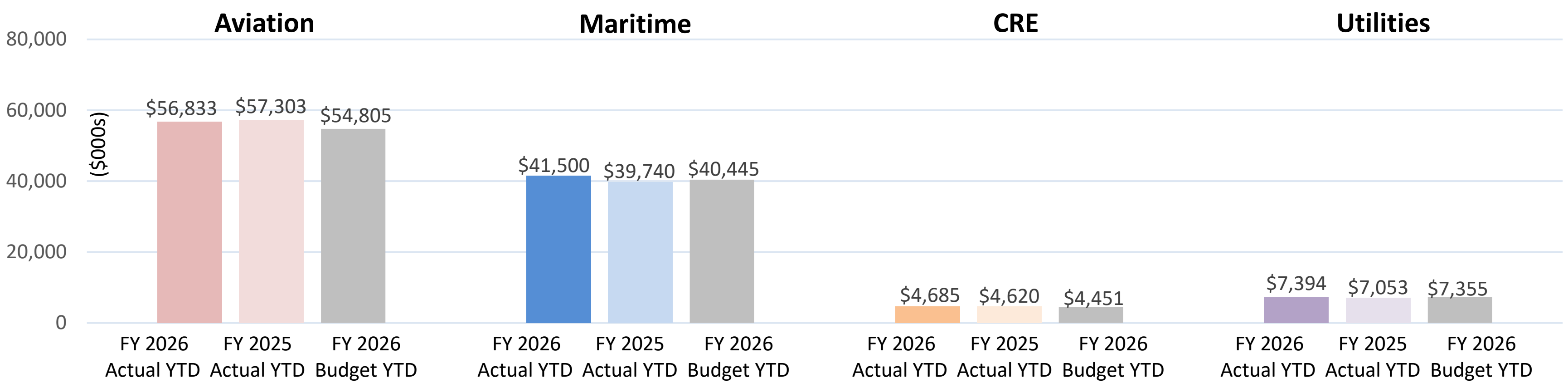
Comparison to Prior YTD +1.4%
Comparison to Budget YTD -8.3%

Operating Income



Comparison to Prior YTD +$0.4M
Comparison to Budget YTD +$12.1M

Operating Revenues by Business Line



	Aviation	Maritime	CRE	Utilities
Comparison to Prior YTD	-0.8%	+4.4%	+1.4%	+4.8%
Comparison to Budget YTD	+3.7%	+2.6%	+5.3%	+0.5%

Key Aviation Division Statistics

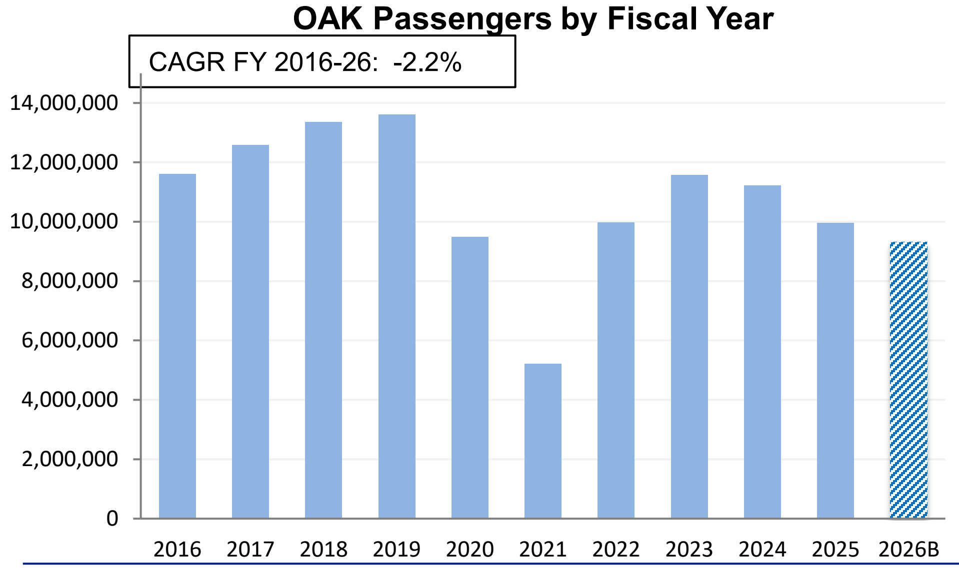
Highlights

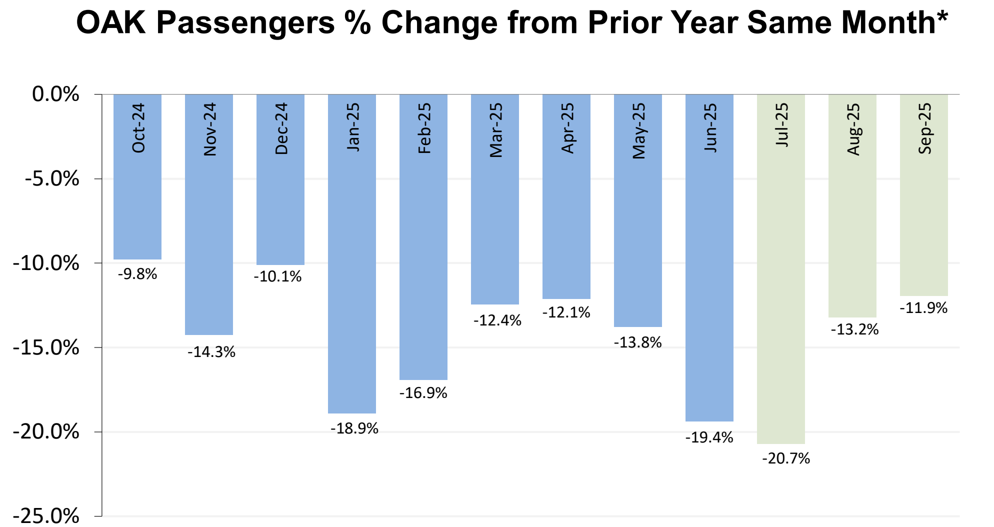
OAK has reported 15 consecutive months of YoY negative passenger growth.

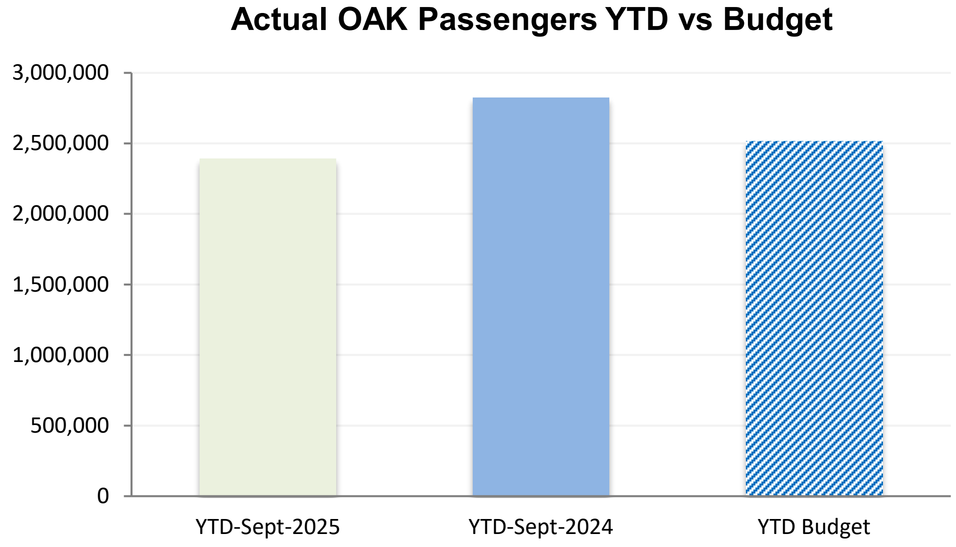
Passenger decline of 11.9% in September 2025 is on top of 6.5% YoY decline measured in September 2024, equivalent to 17.6% less passengers than in September 2023.

Fiscal year-to-date passenger traffic averaged 63.8% of same period FY 2019 levels and 84.6% of FY 2025 levels.

Through September 2025, passenger traffic at OAK is 5.0% lower than Budget.







* Rolling 12 months

Highlights

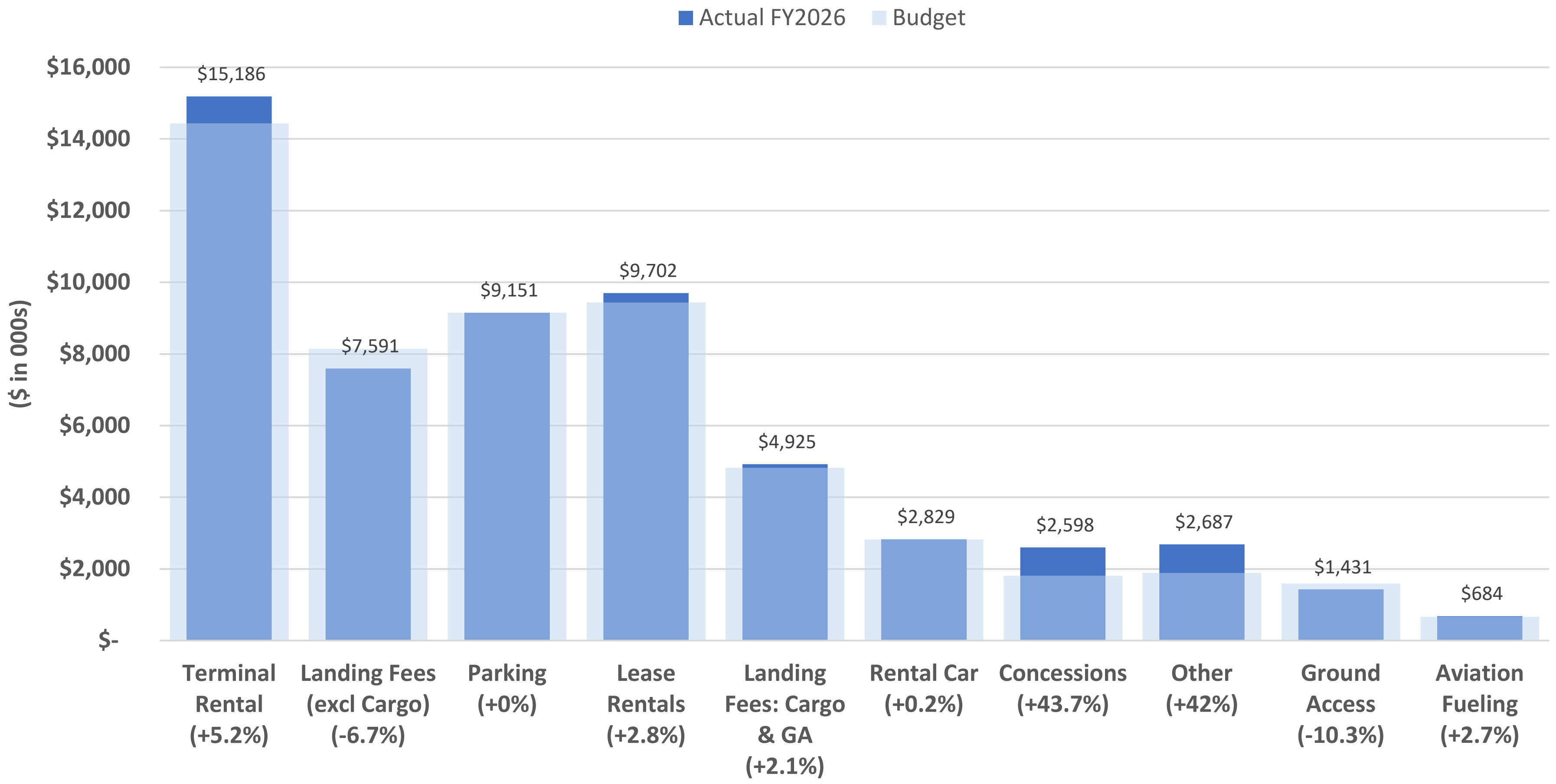
Airline Terminal Rental, Lease Rentals, Cargo Landing Fees, Concession and Other Miscellaneous revenues all exceed Budget.

Parking and Rental Car revenues are flat while Ground Access revenues trail Budget.

Passenger Airline Landing Fees are down 6.7% relative to Budget due to reduction in passenger services at OAK.

Overall, Aviation revenues exceed Budget by 3.7%.

Aviation Revenues ($56.8M) by Revenue Source
(3 Months Ended September 30, 2025)



$ in 000s	Actual FY 2026 YTD	vs FY 2026 Budget	vs Prior Yr YTD Actual
Aviation Revenues	$56,833	+$2,028 / +3.7%	-$470 / -0.8%

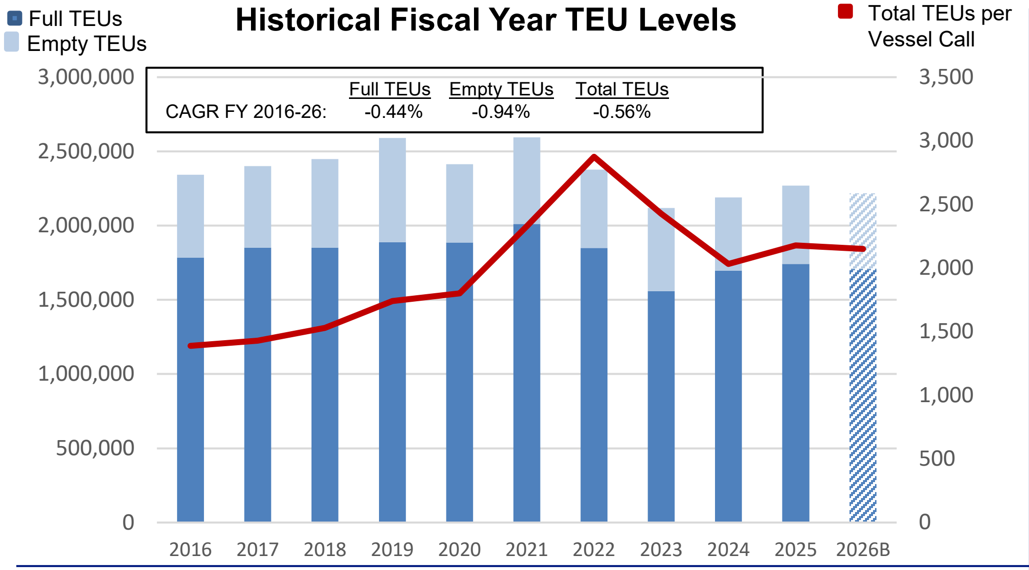
Key Maritime Division Statistics

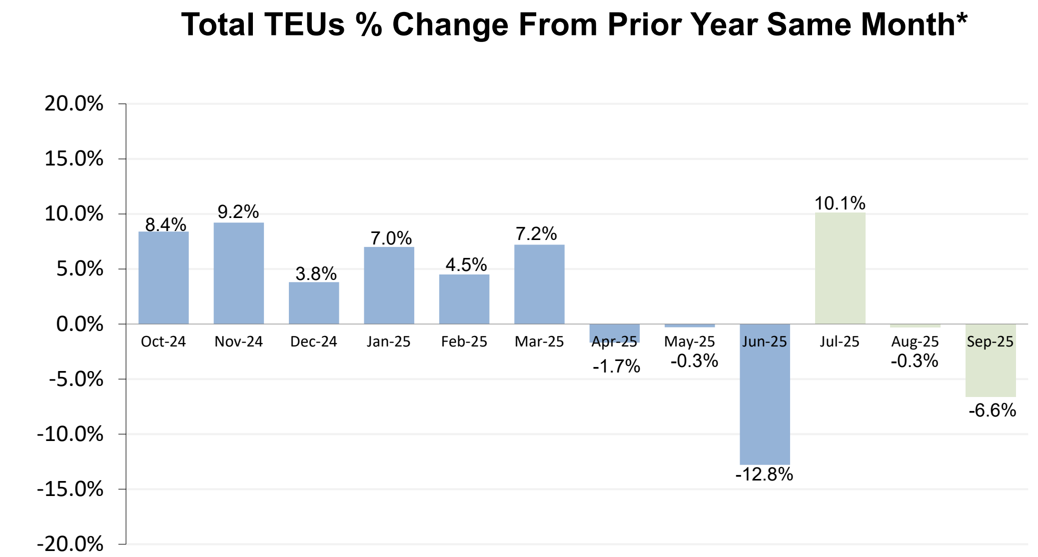
Highlights

10.1% year-over-year Total TEU growth in July 2025 is a result of front-loading of cargo in anticipation of tariffs adjustments in August.

Full TEUs are 0.7% better than Budget and 3.0% better than FY 2025 YTD Actuals.

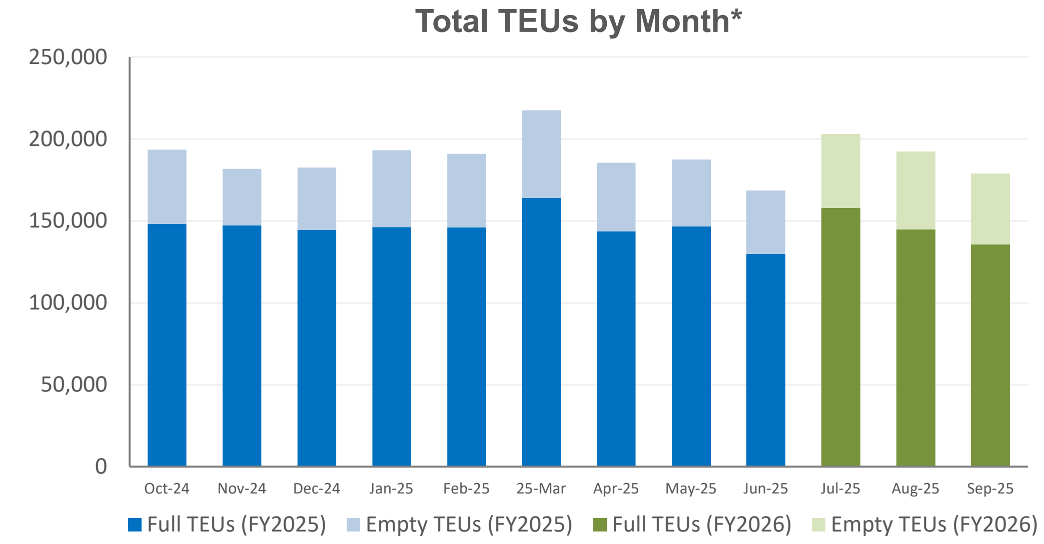
September TEU volume down 7.0% from August 2025 volume and reflects broader market adjustments driven by tariff uncertainty and shifting trade patterns.





Fiscal Year to Date 2026 TEU Details

	FY 2026 YTD vs FY 2025 YTD Actuals	FY 2026 YTD vs Budget
Full Exports	+1.9%	n/a
Full Imports	+4.4%	n/a
Full TEUs	**+3.0%**	**+0.7%**
Empty TEUs	**-5.2%**	**+4.9%**
Total TEUs	**+0.9%**	**+1.7%**



* Rolling 12 months

Highlights

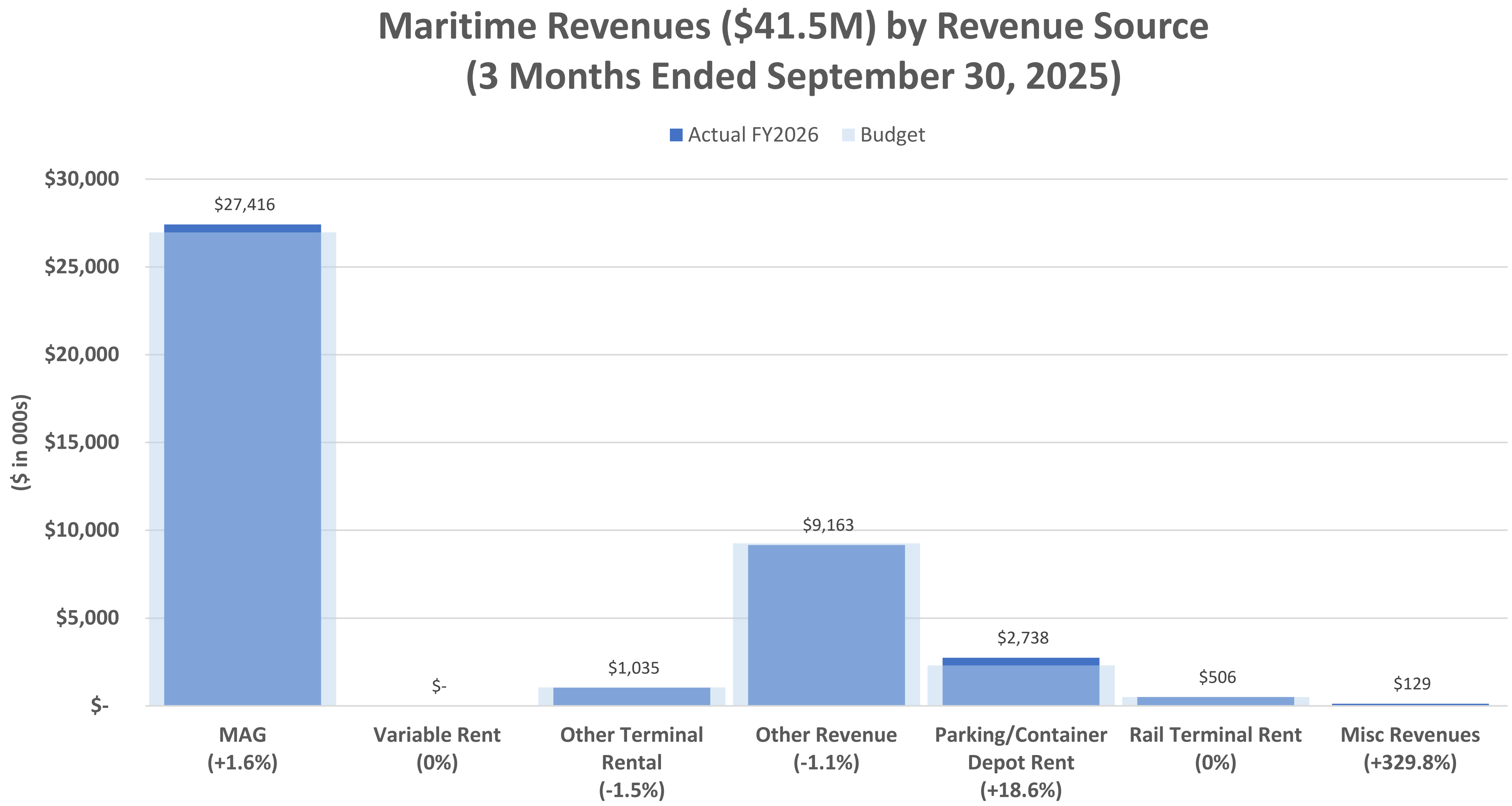
Fixed MAG revenues exceed Budget due to better than budgeted estimates and timing differences.

Parking/Container Depot Rent revenues exceed Budget due to higher utilization.

Other Maritime revenue sources are flat to slightly lower than Budget.

Variable Rent revenues not budgeted to occur in the first quarter of FY 2026.

Overall Maritime revenues exceed Budget by 2.6%.



$ in 000s	Actual FY 2026 YTD	vs FY 2026 Budget	vs Prior Yr YTD Actual
Maritime Revenues	$41,500	+$1,056 / (+2.6%)	$1,760 / (+4.4%)

Highlights

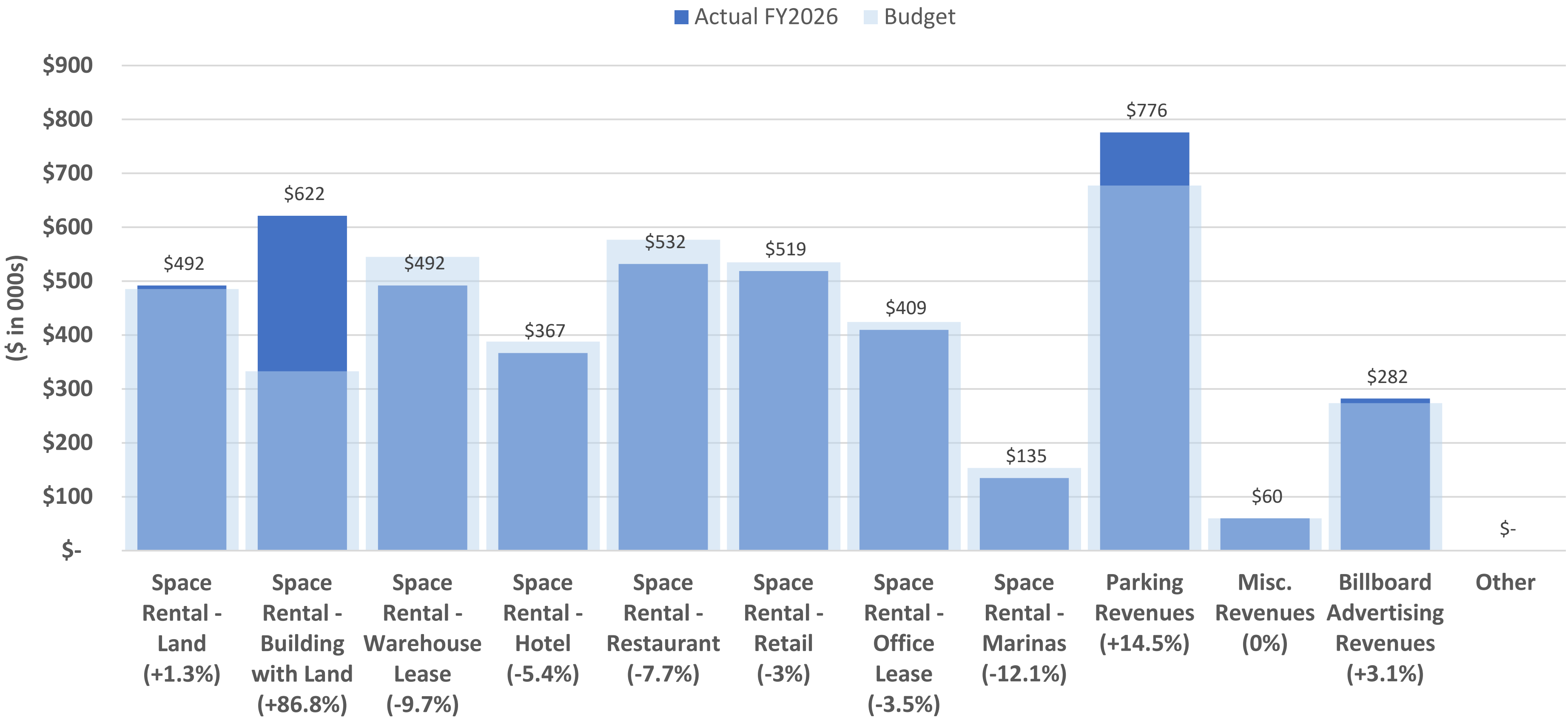
Building with Land - Space Rental revenues exceed Budget by 86.8% due to a termination payment received from a tenant ending the lease early.

Parking revenues exceed Budget by 14.5%, Billboard Advertising revenues exceed Budget by 3.1%, and Land-Only Space Rental revenues exceed Budget by 1.3%.

Warehouse, Hotel, Restaurant and Marina Space Rental revenues trail Budget by more than 5%.

Overall CRE revenues are 5.3% better than Budget, largely due to impact of early lease termination payment from a prior tenant.

CRE Revenues ($4.7M) by Revenue Source (3 Months Ended September 30, 2025)



$ in 000s	Actual FY 2026 YTD	vs FY 2026 Budget	vs Prior Yr YTD Actual
CRE Revenues	**$4,685**	**+$234 / (+5.3%)**	**+$65 / (+1.4%)**

Utilities Revenues ($7.4M) by Revenue Source
(3 Months Ended September 30, 2025)

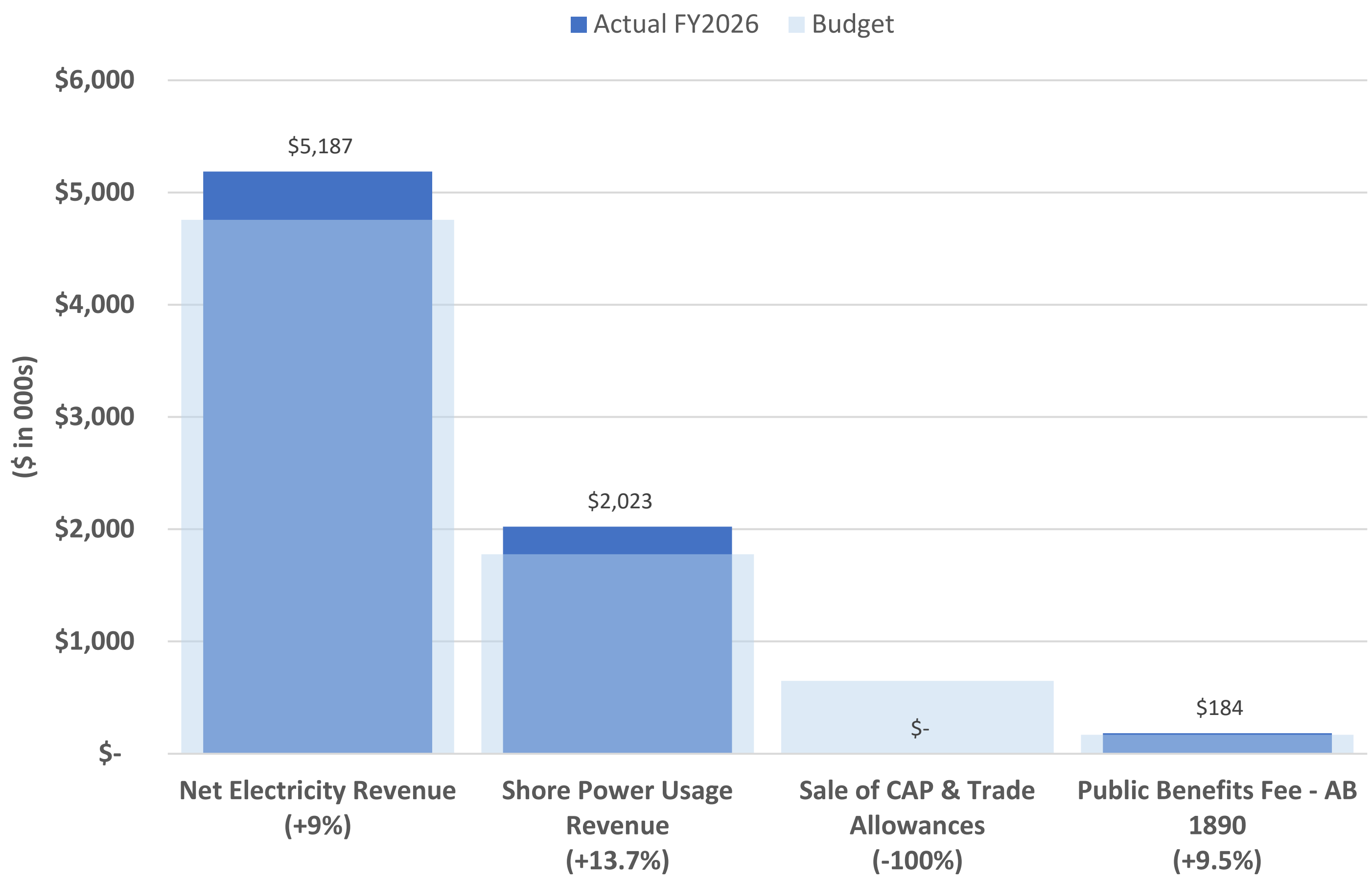
Highlights

Net Electricity revenues are 9% higher than Budget due to increased electricity consumption at Port facilities.

Increase in Shore Power Usage revenue reflects increase in electricity demand from more cargo ships arriving and plugging in to the Shore Power system than previously anticipated in the first quarter of FY 2026.

Sale of CAP & Trade Allowances delayed to November 2025.

Overall, Utilities revenues are 0.5% higher than Budget.



$ in 000s	Actual FY2026 YTD	vs FY 2026 Budget	vs Prior Yr YTD Actual
Utilities Revenues	$7,394	+$39 / (+0.5%)	+$342 / (+4.8%)

Unaudited, Preliminary Numbers – Subject to Change

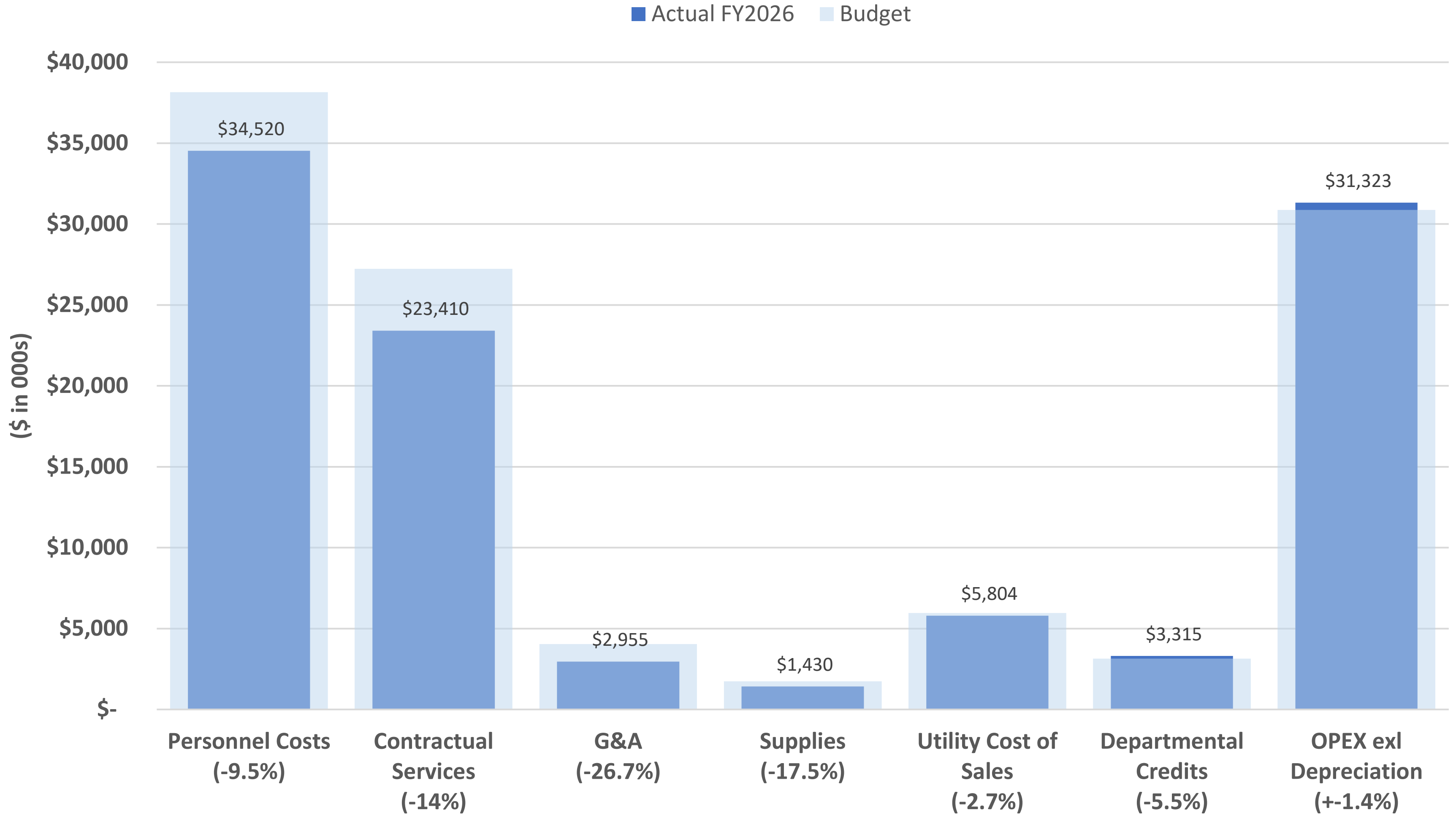
Operating Expenses ($96.1M) (3 Months Ended September 30, 2025)

Highlights

Personnel Costs are lower than Budget due to open headcount savings as a result of less FTEs at quarter end than budgeted.

Contractual Services expenses trail Budget due to lower than budgeted security, consulting and dredging costs.

Before Depreciation and Amortization, Operating Expenses YTD are $9.2 million lower than Budget.



$ in 000s	Actual FY 2026 YTD	vs FY 2026 Budget	vs Prior Yr YTD Actual
Operating Expenses	$96,126	-$8,723 / -8.3%	+$1,294 / (+1.4%)

Departmental credits shown as a positive number, capture capitalized labor costs for work on Port Capital Projects and reduce Operating Expenses.

The Majority of the Port's Debt Outstanding is Fixed Rate

Highlights

As of September 30, 2025, the Port has $458.3 million in fixed rate Bonds and $17.5 million in Commercial Paper (CP) Notes (variable rate) outstanding.

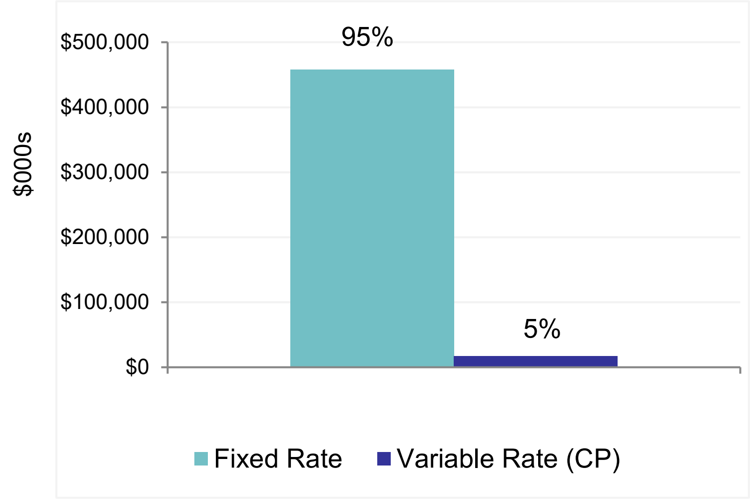
Port paid down $5 million of CP Notes on October 14, 2025 and made its bond debt service payments due on November 1, 2025.

Variable rate risk is 100% hedged with interest earnings on short-term investments of Port's General Fund cash balances.

($000s)

Type of Debt	Outstanding Debt as of 9/30/2025
Series 2020R (Federally Taxable)	$253,055
Series 2017D (Private Activity/AMT)	47,350
Series 2017E (Governmental/Non-AMT)	30,035
Series 2017G (Federally Taxable)	17,170
Series 2021H (AMT)	110,725
Subtotal (Bonds)	**$458,335**
Commercial Paper Series A (AMT)	$2,342
Commercial Paper Series D (AMT)	15,193
Subtotal (Commercial Paper)	**$17,535**
Total	**$475,870**

Debt Portfolio by Coupon Type



Recent Commercial Paper Remarketing Rates

CP Roll Date	CP Rate
09/26/24 to 11/15/24	3.35% (50 Days)
11/15/24 to 02/12/25	3.20% (89 Days)
02/12/25 to 05/15/25	2.90% (92 Days)
05/15/25 to 10/14/25	3.35% (152 Days)

Capital Expenses (CAPEX) ($000s)

July 1, 2025 – September 30, 2025

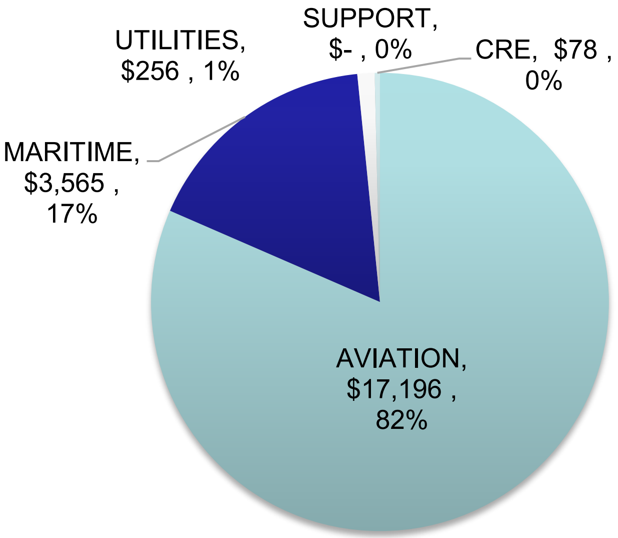
Highlights

Adopted FY 2026 Capital Budget calls for $243.3 million in total CAPEX.

Fiscal year-to-date, 9% of original FY 2026 Capital Budget has been spent.

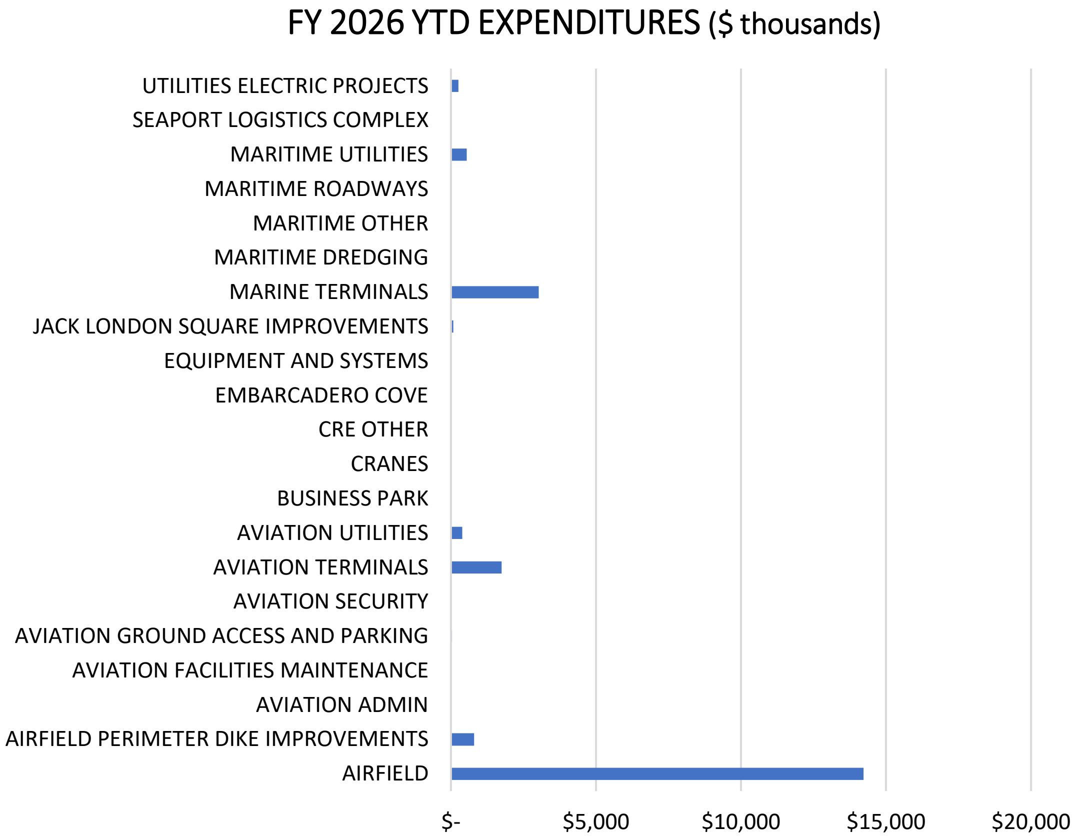
Runway 10R/28L and Taxiway Bravo Rehabilitation project accounts for $14.1 million or 66.8% of Port wide CAPEX.

Trapac Crane Drive Upgrade project leads Maritime Division with $1.5 million in total CAPEX.



	$ Budget Spent*	$ Original Budget	% Budget Spent
Aviation	$17,196	$139,375	12%
Maritime	$3,565	$72,300	5%
Utilities	$256	$25,715	1%
CRE	$78	$4,329	2%
Support	$0	$1,561	0%
Port Wide	**$21,095**	**$243,280**	**9%**

* Excludes capital equipment.



General Fund and Restricted Cash Balance ($000s)

Highlights

The Port's General Fund is limited in use by Federal and State regulations.

The Port's General Fund is the primary source of funding for the Port's $1.4 Billion 5-year capital budget.

Capital Investment Fund balance is lower than same period FY 2025 and lower than the balance at the start of the current fiscal year.

General Fund	Unaudited Sept 2025	Unaudited Sept 2024	Unaudited June 2025
Debt Service Fund	$49,405	$51,078	$29,880
Self-Insurance Fund	6,681	6,663	6,681
Working Capital Fund	262,207	232,283	284,423
Capital Investment Fund	267,923	287,081	270,161
Workers' Comp Escrow	483	0	0
Total	**$586,699**	**$577,105**	**$591,145**

Restricted	Unaudited Sept 2025	Unaudited Sept 2024	Audited June 2025
Board Reserves	$82,467	$82,138	$83,141
Passenger Facility Charges	81,295	60,884	75,666
Customer Facility Charges	997	685	841
Low Carbon Fuel Standard Fund	2,351	3,011	2,713
Contractor Retention in Escrow	1,661	2,471	1,489
Security Deposit Fund	10,549	10,803	10,549
Trustee Held Bond Reserves	45,264	46,953	45,092
Total	**$224,582**	**$206,944**	**$219,492**

Note: Totals may not add due to rounding.

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Unaudited
Financial Results
September 30, 2025

- Cash Recap
- Changes in Unrestricted Cash
- Statements of Net Position
- YTD Revenue & Expenses (Actual vs. Budget)
- YTD Expenses by Category (Actual vs. Budget)
- Aviation Revenue (Actual vs. Budget)
- Maritime Revenue (Actual vs. Budget)
- CRE Revenue (Actual vs. Budget)
- Utilities Revenue (Actual vs. Budget)
- Activity Summary Report
- YTD Revenue & Expenses Variance Explanations

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CASH
SEPTEMBER 30, 2025, 2024 AND JUNE 30, 2024

	Unaudited 09/30/25	Unaudited 06/30/25	Unaudited 09/30/24
Unrestricted Cash:			
Board Reserves	$ 82,466,638	$ 83,141,000	$ 82,137,593
General Fund:			
Debt Service Fund	49,404,826	29,879,913	51,078,270
Self-Insurance Fund	6,681,083	6,681,083	6,663,083
Working Capital Fund	262,207,494	284,423,081	232,283,187
Capital Investment Fund	267,922,986	270,161,347	287,080,810
Workers' Comp Escrow	483,000	-	-
Sub-total	586,699,390	591,145,423	577,105,350
Sub-total	669,166,028	674,286,423	659,242,943
Restricted Cash & Investments:			
Bond Reserves/Trustee Deposits (a)	45,263,522	45,092,115	46,953,001
Passenger Facility Charges	81,295,050	75,666,049	60,883,685
Customer Facility Charges	996,677	841,484	684,635
Low Carbon Fuel Standard Fund	2,350,971	2,713,365	3,011,067
Security Deposit Fund	10,548,948	10,548,948	10,802,671
Other (b)	1,660,669	1,489,030	2,471,266
Sub-total	142,115,837	136,350,992	124,806,325
TOTAL	**$ 811,281,865**	**$ 810,637,416**	**$ 784,049,268**

(a) Funds on deposit with the Bond Trustee. Reserve Funds are only available for debt service as specified in the Trust Indenture. Other amounts may include upcoming debt service payments deposited with the Trustee and IRS rebate amounts.

(b) Escrow accounts related to the Port's capital program.

PORT OF OAKLAND
CHANGES IN UNRESTRICTED CASH
SEPTEMBER 30, 2025, 2024 and JUNE 30, 2025

	Unaudited 09/30/25	Unaudited 06/30/25	Unaudited 09/30/24
Unrestricted Cash Balance, Beginning[1]	591,145,423	596,516,213	596,516,213
Unrestricted Cash Balance, Ending[1]	586,699,390	591,145,423	577,105,350
Net Change in Unrestricted Cash Balance	**(4,446,033)**	**(5,370,790)**	**(19,410,863)**
Changes in Unrestricted Cash			
From Operations:			
Receipts from Tenants and Customers	114,976,400	405,524,872	105,728,152
Payments for Operations, excluding Personnel Costs	(63,295,078)	(143,562,469)	(50,119,650)
Payments for Personnel Costs	(32,971,877)	(141,581,446)	(29,093,240)
Net Cash From/(For) Operations	**18,709,444**	**120,380,957**	**26,515,262**
Cash From/(Used) in Investing and Financing Activities			
Payments for Capital Investments[2]	(29,212,367)	(149,561,255)	(51,770,328)
Payments for Principal and Interest	(253,030)	(84,912,159)	(590,578)
Proceeds from New Borrowing	-	-	-
Interest Income	(580,971)	64,159,008	(329,157)
Net Cash Flow from Non-Operating Activity[3]	(2,618,225)	(10,455,874)	(1,455,993)
Grant Revenue Received from Government Agencies	6,275,624	52,331,511	9,351,960
PFC Released from Restriction	746,404	(2,086,741)	932,319
CFC Released from Restriction	1,793,378	5,174,714	727,742
LCFS Released from Restriction	362,394	297,702	-
Net Transfer from/(to) Escrow Accounts	(171,639)	(472,498)	(1,454,734)
Net Transfer from/(to) Board Reserves[4]	674,362	(1,003,407)	-
Net Transfer from/(to) Tenant Security Deposit	-	(738,556)	(992,278)
Net Transfer to Restricted Bond Reserves	(171,407)	1,515,808	(345,079)
Cash From/(Used) in Investing and Financing Activities	**(23,155,477)**	**(125,751,747)**	**(45,926,126)**
Net Change in Unrestricted Cash	**(4,446,033)**	**(5,370,790)**	**(19,410,863)**

[1]Excluding board reserves.

[2]Excludes adjustments for capital expenses current in accounts payable.

[3]Includes rental car shuttle bus service reimbursement, certain legal settlements, CalPERS retroactive servicemen pension payment, general services and Lake Merritt payments, and other non-operating activity.

[4]Consists of annual adjustment to operating reserves to maintain reserves at 12.5% of budgeted operating expenses per Port Policy.

PORT OF OAKLAND
STATEMENTS OF NET POSITION
SEPTEMBER 30, 2025, 2024 AND JUNE 30, 2025

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	Unaudited 09/30/25	Unaudited 06/30/25	Unaudited 09/30/24
ASSETS			
CURRENT ASSETS:			
UNRESTRICTED			
Cash and cash equivalents	$ 669,166,028	$ 674,286,423	$ 659,242,943
Accounts receivable			
(net of allowance 09/25 $5,587,932; 06/25 $4,264,000; 09/24 $2,379,000)	167,614,088	175,898,984	176,270,422
Accrued interest receivable	10,591,552	2,904,458	10,730,040
Prepaid expenses and other assets	6,764,040	4,947,122	6,690,063
Total unrestricted current assets	854,135,707	858,036,987	852,933,468
RESTRICTED CASH AND INVESTMENTS			
Restricted deposits with fiscal agent for current debt service	218,890	216,830	3,654
Bond funds and other	46,705,301	46,364,315	49,420,613
Passenger facility charges	81,295,050	75,666,049	60,883,685
Customer facility charges	996,677	841,484	684,635
Low carbon fuel standard (LCFS) fund	2,350,971	2,713,365	3,011,067
Security deposit fund	10,548,948	10,548,948	10,802,671
Total restricted cash and investments	142,115,837	136,350,992	124,806,325
Total current assets	996,251,544	994,387,979	977,739,792
NON-CURRENT ASSETS:			
PROPERTY, PLANT AND EQUIPMENT:			
Land improvements	1,206,474	1,206,474	613,584
Buildings and improvements	1,030,451,927	1,030,399,411	1,018,052,518
Container cranes	130,321,095	130,321,095	130,321,095
Systems and structures	2,490,538,533	2,453,752,524	2,366,742,248
Intangibles - depreciable	28,807,259	28,807,259	26,222,635
Other equipment	174,941,287	174,147,163	164,712,943
	3,856,266,575	3,818,633,926	3,706,665,023
Less accumulated depreciation	(2,619,572,595)	(2,588,249,552)	(2,498,042,033)
	1,236,693,980	1,230,384,374	1,208,622,991
Land	523,546,406	523,546,406	523,546,406
Intangibles - nondepreciable	25,852,647	25,852,647	25,852,647
Construction in progress	91,944,142	100,807,273	112,630,274
Total property, plant and equipment	1,878,037,175	1,880,590,700	1,870,652,317
OTHER ASSETS			
Others	6,834,437	6,887,256	8,771,860
Capital lease receivable	886,585,652	886,585,652	856,187,285
Total other assets	893,420,089	893,472,908	864,959,145
TOTAL ASSETS	**3,767,708,808**	**3,768,451,587**	**3,713,351,254**
DEFERRED OUTFLOWS OF RESOURCES	**75,581,580**	**75,581,580**	**79,909,759**
TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	**$ 3,843,290,388**	**$ 3,844,033,167**	**$ 3,793,261,013**
LIABILITIES			
CURRENT LIABILITIES:			
Accounts payable and accrued expenses	$ 67,052,636	$ 97,992,764	$ 64,412,500
Accounts payable to City of Oakland	10,460,018	8,401,603	7,609,267
Unearned income-current portion	8,762,928	9,512,614	7,022,388
Accrued interest payable	6,339,504	2,352,654	6,989,017
Current maturities of long-term debt	66,409,199	67,555,599	65,642,910
Retentions on construction contracts	4,174,919	3,520,542	4,386,445
Total current liabilities	163,199,204	189,335,776	156,062,527
NON-CURRENT LIABILITIES:			
Long-term debt	418,162,410	418,162,410	490,803,528
Unearned income	3,254,231	3,254,231	2,800,000
Environmental liabilities and other	37,146,641	37,524,115	40,188,710
Net pension liabilities	284,168,034	284,105,534	296,585,182
Total non-current liabilities	742,731,316	743,046,290	830,377,420
TOTAL LIABILITIES	**905,930,520**	**932,382,065**	**986,439,946**
DEFERRED INFLOWS OF RESOURCES	**953,351,515**	**953,567,803**	**922,276,360**
NET POSITION	**1,984,008,353**	**1,958,083,298**	**1,884,544,706**
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	**$ 3,843,290,388**	**$ 3,844,033,167**	**$ 3,793,261,013**

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ACTUAL VS. BUDGET REVENUE AND EXPENSES
THREE MONTHS ENDED SEPTEMBER 30, 2025

Division	Actual 09/30/25	Budget 09/30/25	$ Variance	% Variance	Actual 09/30/24
Operating Revenues					
Aviation	$ 56,832,601	$ 54,804,512	$ 2,028,090	3.7%	$ 57,302,782
Maritime	41,500,165	40,444,532	1,055,633	2.6%	39,740,476
CRE	4,685,490	4,451,476	234,014	5.3%	4,620,170
Utilities	7,394,467	7,355,046	39,421	0.5%	7,052,643
Total Operating Revenue	**110,412,723**	**107,055,565**	**3,357,158**	**3.1%**	**108,716,070**
Operating Expenses					
Aviation	(27,615,632)	(30,661,426)	3,045,793	9.9%	(31,230,239)
Maritime	(10,470,136)	(10,651,259)	181,123	1.7%	(8,619,077)
CRE	(2,230,894)	(2,232,336)	1,442	0.1%	(1,913,775)
Utilities	(6,243,364)	(6,644,552)	401,188	6.0%	(6,357,067)
Executive Office	(218,443)	(371,269)	152,825	41.2%	(404,454)
Public Engagement Office	(1,057,115)	(1,505,466)	448,350	29.8%	(1,360,588)
Board of Port Commissioners	(142,606)	(169,424)	26,818	15.8%	(161,262)
Audit Services	(273,010)	(409,394)	136,384	33.3%	(372,814)
Port Attorney	(1,224,504)	(1,566,619)	342,115	21.8%	(1,325,236)
Engineering	(5,015,419)	(6,593,050)	1,577,630	23.9%	(4,333,658)
Environmental Programs & Planning	(1,449,230)	(1,656,110)	206,880	12.5%	(1,128,863)
Information Technology	(3,539,829)	(3,384,441)	(155,388)	-4.6%	(2,210,583)
Finance & Administration	(5,184,282)	(6,376,131)	1,191,849	18.7%	(6,020,539)
Non-Departmental Expenses	(3,448,567)	(4,859,020)	1,410,453	29.0%	(3,651,725)
Absorption of Labor and Overhead to Capital Assets	3,309,844	3,098,203	211,641	6.8%	3,166,291
Depreciation & Amortization	(31,323,043)	(30,866,731)	(456,312)	-1.5%	(28,908,890)
Total Operating Expenses	**(96,126,230)**	**(104,849,022)**	**8,722,791**	**8.3%**	**(94,832,478)**
Operating Income (A)	**14,286,492**	**2,206,543**	**12,079,949**	**547.5%**	**13,883,592**
Non-Operating Items					
Interest Income	7,858,502	3,690,282	4,168,219	113.0%	8,847,660
Interest Expense	(3,093,481)	(3,229,574)	136,093	4.2%	(3,351,513)
Passenger Facility Charges (PFCs)	5,634,473	4,875,847	758,626	15.6%	5,022,709
Customer Facility Charges (CFCs)	1,937,123	943,670	993,453	105.3%	859,824
Abandoned/Demolished Capital Assets	-	(30,000)	30,000	100.0%	(2,000,000)
Other Income (Expenses)	(538,349)	(1,141,084)	602,736	52.8%	(686,406)
CFC Reimbursements Expense	(2,079,876)	(943,670)	(1,136,206)	-120.4%	(723,032)
(B)	9,718,393	4,165,471	5,552,921	133.3%	7,969,242
Change in Net Position before Capital Contributions (A+B)	24,004,885	6,372,015	17,632,870		21,852,834
Capital Contributions					
Grants from Government Agencies	1,920,170	20,675,750	(18,755,580)	-90.7%	17,728,767
(C)	1,920,170	20,675,750	(18,755,580)	-90.7%	17,728,767
CHANGE IN NET POSITION (A+B+C)	**$ 25,925,055**	**$ 27,047,765**	**$ (1,122,709)**	**-4.2%**	**$ 39,581,601**

PORT OF OAKLAND

Actual vs. Budget Expenses by Category

Three Months Ended September 30, 2025

UNAUDITED

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	Actual 05/31/25	Budget 05/31/25	$ Variance	% Variance
Operating Expenses				
Personnel Services	$ (34,519,689)	$ (38,147,119)	$ 3,627,430	9.5%
Contractual Services	(23,410,332)	(27,239,208)	3,828,876	14.1%
Supplies	(1,429,768)	(1,733,419)	303,651	17.5%
General and Administrative	(2,954,525)	(4,036,050)	1,081,525	26.8%
Utilities Cost of Commodity	(5,803,768)	(5,968,443)	164,675	2.8%
Departmental Credits	3,314,894	3,141,947	172,947	5.5%
Subtotal	(64,803,187)	(73,982,291)	9,179,104	12.4%
Depreciation & Amortization	(31,323,043)	(30,866,731)	(456,312)	-1.5%
Total Operating Expenses	**$ (96,126,230)**	**$ (104,849,022)**	**$ 8,722,791**	**8.3%**

UNAUDITED DRAFT

Port of Oakland
Actual vs. Budget Aviation Revenue
For the Three Months Ended September 30, 2025

	ACTUAL 9/30/25	BUDGET 9/30/25	$ VARIANCE	% VARIANCE
TERMINAL RENT	$ 12,595,831	$ 12,394,414	$ 201,417	1.6%
TERMINAL CONCESSIONS	2,598,032	1,807,009	791,023	43.8%
OTHER TERMINAL REVENUE (a)	3,674,282	3,095,851	578,430	18.7%
TERMINAL RENTALS & CONCESSIONS	18,868,144	17,297,274	1,570,870	9.1%
PARKING	9,151,170	9,150,871	300	0.0%
GROUND ACCESS	1,430,650	1,595,067	(164,417)	-10.3%
RENTAL CAR REVENUE	2,828,558	2,822,897	5,661	0.2%
PARKING, RAC AND GROUND ACCESS	13,410,378	13,568,834	(158,456)	-1.2%
OTHER AIRPORT RENTALS (b)	9,702,474	9,435,380	267,095	2.8%
LANDING FEES	12,515,832	12,964,515	(448,683)	-3.5%
OTHER FIELD REVENUE (c)	1,705,482	834,119	871,363	104.5%
AVIATION FUELING	683,877	665,640	18,237	2.7%
MISCELLANEOUS REVENUE (d)	1,231,516	-	1,231,516	100.0%
UTILITIES REVENUE	49,243	38,750	10,493	27.1%
TOTAL AVIATION OPERATING REVENUE	58,166,947	54,804,512	3,362,436	6.1%
BAD DEBT RESERVE	(1,334,346)	-	(1,334,346)	-100.0%
TOTAL AVIATION REVENUE	$ 56,832,601	$ 54,804,512	$ 2,028,090	3.7%

(Continued)

Port of Oakland
Actual vs. Budget Aviation Revenue
For the Three Months Ended September 30, 2025

UNAUDITED DRAFT

(a) **Other Terminal Revenue**

This category includes primarily terminal use fees for charter/itinerant airlines, baggage carousel/conveyor fees, customs room usage, identification badge sales & fingerprinting, and vending machine sales not associated with concession tenants.

(b) **Other Airport Rentals**

This category includes rental of land (e.g., vehicle/aircraft parking, rights-of-way); billboards; buildings; hangar and hangar areas; commercial filming; tank farm fuel fees; as well as cargo building, land, and apron rental.

(c) **Other Field Revenue**

This category includes plane storage, in-flight catering, ground handling, and cargo handling revenue.

(d) **Miscellaneous Revenue**

This category includes one-time and recurring revenues that are usually not directly related to Airport operations. The majority of miscellaneous revenue is associated with the Port's Materials Management Program and janitorial services provided by the Port at TSA's Airport offices. Other revenue may include, for example, payments for the rental of Airport conference rooms.

UNAUDITED DRAFT

Port of Oakland
Actual vs. Budget Maritime Revenue
For the Three Months Ended September 30, 2025

	ACTUAL 09/30/25	BUDGET 09/30/25	$ VARIANCE	% VARIANCE
MARINE TERMINAL RENT	$ 28,450,887	$ 28,021,365	$ 429,522	1.5%
RAIL TERMINAL RENT	506,203	506,203	0	0.0%
LEASE RENT (a) (d)	5,874,184	6,548,131	(673,947)	-10.3%
SPACE ASSIGNMENT RENT (b) (d)	3,288,364	2,717,488	570,876	21.0%
PARKING/CONTAINER DEPOT RENT (c)	2,738,173	2,308,435	429,738	18.6%
UTILITIES REVENUE	513,402	312,910	200,492	64.1%
MISCELLANEOUS REVENUE	128,951	30,000	98,951	329.8%
TOTAL MARITIME OPERATING REVENUE	41,500,165	40,444,532	1,055,633	2.6%
BAD DEBT RESERVE	-	-	-	0.0%
TOTAL MARITIME REVENUE	$ 41,500,165	$ 40,444,532	$ 1,055,633	2.6%

(a) Lease Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically longer than 1 year.

(b) Space Assignment Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically month to month or less than 1 year.

(c) Parking/Container Depot Rent only consists of such facilities that are Port owned and operated.

(d) Facilities include a variety of maritime ancillary services such as transloading, crossdocking, near-dock support yards and vessel layup.

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Port of Oakland
Actual vs. Budget CRE Revenue
For the Three Months Ended September 30, 2025

	ACTUAL 09/30/25	BUDGET 09/30/25	$ VARIANCE	% VARIANCE
SPACE RENTAL				
Land	$ 491,892	$ 485,150	$ 6,742	1.4%
Building with Land	621,529	332,590	288,939	86.9%
Warehouse Lease	492,134	545,163	(53,029)	-9.7%
Hotel	366,839	388,050	(21,211)	-5.5%
Restaurant	531,844	576,599	(44,755)	-7.8%
Retail	518,887	535,077	(16,189)	-3.0%
Office Lease	409,441	424,327	(14,885)	-3.5%
Marinas Revenue	134,751	153,366	(18,614)	-12.1%
Subtotal	**3,567,318**	**3,440,321**	**126,997**	**3.7%**
PARKING REVENUE				
Parking Revenue - Parking Lot Revenue	776,090	677,518	98,572	14.5%
Subtotal	**776,090**	**677,518**	**98,572**	**14.5%**
MISCELLANEOUS REVENUE				
Miscellaneous Revenue (a)	60,078	60,137	(59)	-0.1%
Billboard Advertising Revenue	282,004	273,500	8,504	3.1%
Subtotal	**342,082**	**333,637**	**8,445**	**2.5%**
TOTAL CRE OPERATING REVENUE	**4,685,490**	**4,451,476**	**234,014**	**5.3%**
BAD DEBT RESERVE	-	-	-	**0.0%**
TOTAL CRE REVENUE	**$ 4,685,490**	**$ 4,451,476**	**$ 234,014**	**5.3%**

(a) **Miscellaneous Revenue**
This category includes recurring and one-time revenues that are not part of the Space Rental revenue category. Examples include: easements, antennae and bank teller machines on/in Port-owned buildings, and ancillary development-related transactions.

Port of Oakland
Actual vs. Budget Utilities Revenue
For the Three Months Ended September 30, 2025

UNAUDITED
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	ACTUAL 09/30/25	BUDGET 09/30/25	$ VARIANCE	% VARIANCE
UTILITIES REVENUE				
Electricity Revenue	$ 6,692,715	$ 6,343,693	$ 349,022	5.5%
Shore Power Usage Revenue	2,023,382	1,778,883	244,499	13.7%
Sale of CAP & Trade Allowances	-	650,000	(650,000)	-100.0%
Public Benefits Fee - AB1890	184,215	168,152	16,063	9.6%
Subtotal	**8,900,312**	**8,940,728**	**(40,416)**	**-0.5%**
Intercompany Elimination	(1,505,845)	(1,585,682)	79,837	5.0%
TOTAL UTILITIES REVENUE	**$ 7,394,467**	**$ 7,355,046**	**$ 39,421**	**0.5%**

Port of Oakland
Activity Summary Report
For the Three Months Ended September 30, 2025

UNAUDITED
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	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
AVIATION ACTIVITY							
Total Passengers							
July	828,346	917,690	(89,344)	-9.7%	1,038,224	(209,878)	-20.2%
August	810,584	836,500	(25,916)	-3.1%	934,104	(123,520)	-13.2%
September	751,935	762,113	(10,178)	-1.3%	853,771	(101,836)	-11.9%
October							
November							
December							
January							
February							
March							
April							
May							
June							
Year to Date	2,390,865	2,516,303	(125,438)	-5.0%	2,826,099	(435,234)	-15.4%
Aircraft Landing Weights * (000 lbs)							
July	753,875	779,279	(25,404)	-3.3%	836,293	(82,417)	-9.9%
August	731,033	766,004	(34,971)	-4.6%	820,335	(89,302)	-10.9%
September	702,097	729,726	(27,629)	-3.8%	782,278	(80,180)	-10.2%
October							
November							
December							
January							
February							
March							
April							
May							
June							
Year to Date	2,187,005	2,275,009	(88,004)	-3.9%	2,438,905	(251,900)	-10.3%

* Includes passenger and air cargo carriers. Excludes non-revenue passenger flights.

Port of Oakland
Activity Summary Report
For the Three Months Ended September 30, 2025

UNAUDITED
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	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
MARITIME ACTIVITY							
Loaded (Full) TEUs**							
July	157,987	145,106	12,881	8.9%	139,497	18,490	13.3%
August	144,721	145,105	(384)	-0.3%	142,633	2,088	1.5%
September	135,839	145,105	(9,266)	-6.4%	143,645	(7,806)	-5.4%
October							
November							
December							
January							
February							
March							
April							
May							
June							
Year to Date	438,547	435,316	3,231	0.7%	425,775	12,772	3.0%
Vessel Calls							
July	95	86	9	10.5%	85	10	11.8%
August	90	86	4	4.7%	86	4	4.7%
September	82	86	(4)	-4.7%	90	(8)	-8.9%
October							
November							
December							
January							
February							
March							
April							
May							
June							
Year to Date	267	258	9	3.5%	261	6	2.3%

** Loaded TEUs does not include restows/shifts

Port of Oakland
Actual vs. Budget Variance
Three Months Ended September 30, 2025

UNAUDITED
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OPERATING REVENUE by DIVISION

Port Operating Revenue = $110.4 million
Variance to Budget ($) = $3.4 million (better)
Variance to Budget (%) = 3.1% (better)

Aviation - $56.8 million
Better than budget by $2.0 million or 3.7%
- Higher ground handling revenues ($0.8 million)
- Higher concessions revenues ($0.8 million)
- Higher customs room use ($0.5 million)
- Higher space rentals ($0.3 million)
- Higher terminal rental revenues ($0.2 million)
- Higher marketing fund revenues ($0.1 million)
- Higher cargo landing fees ($0.1 million)
- Lower passenger airlines landing fees (-$0.6 million)
- Lower Transportation Network Companies (TNC) revenues (-$0.2 million)

Maritime - $41.5 million
Better than budget by $1.1 million or 2.6%
- Higher MAG revenue ($0.4 million)
- Lower parking/container depot rent ($0.4 million)
- Higher non-electricity related utility revenues ($0.2 million)
- Higher miscellaneous revenue ($0.1 million)

Commercial Real Estate - $4.7 million
Better than budget by $0.2 million or 5.3%
- Higher land with building rents ($289k)
- Higher parking revenues ($98k)
- Higher billboards rents ($8k)
- Higher land rents ($7k)
- Lower warehouse rents (-$53k)
- Lower restaurant rents (-$45k)
- Lower hotel rents (-$21k)
- Lower marinas rents (-$19k)
- Lower retail rents (-$16k)
- Lower office rents (-$15k)

Utilities - $7.4 million
Better than budget by $39k or 0.5%
- Higher shore power revenue ($0.2 million)
- Higher electricity revenues ($0.3 million)
- Lower intercompany electricity revenue ($0.1 million)
- No sales of CAP and Trade Allowances (-$0.6 million)

Port of Oakland
Actual vs. Budget Variance
Three Months Ended September 30, 2025

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OPERATING EXPENSE by CATEGORY

Port Operating Expenses* = $64.8 million
Variance to Budget ($) = $9.2 million (better)
Variance to Budget (%) = 12.4% (better)

Personnel Services - $34.5 million
Better than budget by $3.6 million or 9.5%
- 472 FTEs as of 9/30/25 vs. 534 budgeted FTEs (with vacancy factor of 29.5 FTEs)
- Open headcount savings ($3.1 million) - *Various divisions*
- Lower vacation/sick leave accrual ($0.8 million) - *Non-departmental*
- Lower workers compensation accrual ($0.5 million) - *Non-departmental*
- Lower OPEB medical payments ($0.3 million) - *Non-departmental*
- Higher overtime (-$0.6 million) - *Aviation and Maritime*
- Higher employer pension (-$0.4 million) -*Various*
- Higher temporary help (-$0.2 million) - *Aviation, Finance, and Public Engagement Office*

Contractual Services - $23.4 million
Better than budget by $3.8 million or 14.1%
- Lower security costs ($1.4 million) - *Aviation*
- Lower consulting (net $1.2 million) - *Various divisions*
- Lower maintenance dredging ($1.0 million) - *Engineering*
- Lower parking and ground transportation (net $0.5 million) - *Aviation and Maritime*
- Lower legal services ($0.2 million) - *Legal*
- Lower environmental costs ($0.2 million) - *Environmental*
- Higher tenant contractual services (-$0.4 million) - *Maritime*
- Higher maintenance and repairs (net -$0.4 million) - *Various*

Supplies - $1.4 million
Better than budget by $0.3 million or 17.5% - *Maritime and IT*

General and Administrative - $2.9 million
Better than budget by $1.1 million or 26.8%
- Lower insurance premiums (net $0.3 million) - *Finance*
- Lower port use water ($0.3 million) - *Aviation and Maritime*
- Lower special events, sponsorships, and community relations (net $0.2 million) - *Various*
- Lower marketing expenses ($0.2 million) - *Aviation*
- Lower travel ($0.1 million) - *Various*
- Lower port dues & registrations ($0.1 million) - *Various*
- Higher legal contingency (-$0.2 million) - *Non-departmental*

Utilities Cost of Sales - $5.8 million
Better than budget by $0.2 million or 2.8%
- Lower wholesale electricity ($0.5 million) and Cap & Trade REC’s purchases ($0.1 million) offset by higher retail electricity (-$0.4 million).

Departmental Credits - ($3.3) million
- Better than budget by $0.2 million or 5.5% due primarily to higher indirect costs and benefits allocated to capital projects.

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* Excludes depreciation & amortization

General Notes:
- “Revenue divisions” are collectively Aviation, Maritime, Commercial Real Estate (CRE)
- Where applicable, primary source of variance by division is noted after each item.

FY 2026 CAPITAL BUDGET EXPENDITURE UPDATE

YEAR TO DATE SUMMARY FOR QUARTER ENDING 9/30/25

Through the first three months of FY 2026, a total of $21.1 million was spent on capital projects. This represents 9% of total FY 2026 Capital Budget approved by the Board. Aviation and Maritime divisions have spent 12% and 5% of each division's approved capital budget, respectively. Major Airport capital expenditures to date include $14.1 million on Runway 10R/28L and Taxiway Bravo Rehabilitation project, $1.0 million on Restroom Upgrade at Gates 3, 4, and 7 project, and $0.7 million on Restroom Upgrade Phase 2 project. At the Seaport, a total of $1.5 million was spent on Trapac Crane Drive Upgrade project, $0.4 million on B33/34 Leveling project, $0.4 million on ETS Pavement project, $0.3 million on various Sanitary Sewer Compliance projects, and $0.3 million on B24 Backlands Redevelopment project. A total of $0.3 million was spent on electric utilities projects including $0.1 million on SS-R-14 Substation Replacement project.

($ Thousands)

Capital Expenditures and Funding Sources — **7/1/25 - 9/30/2025**

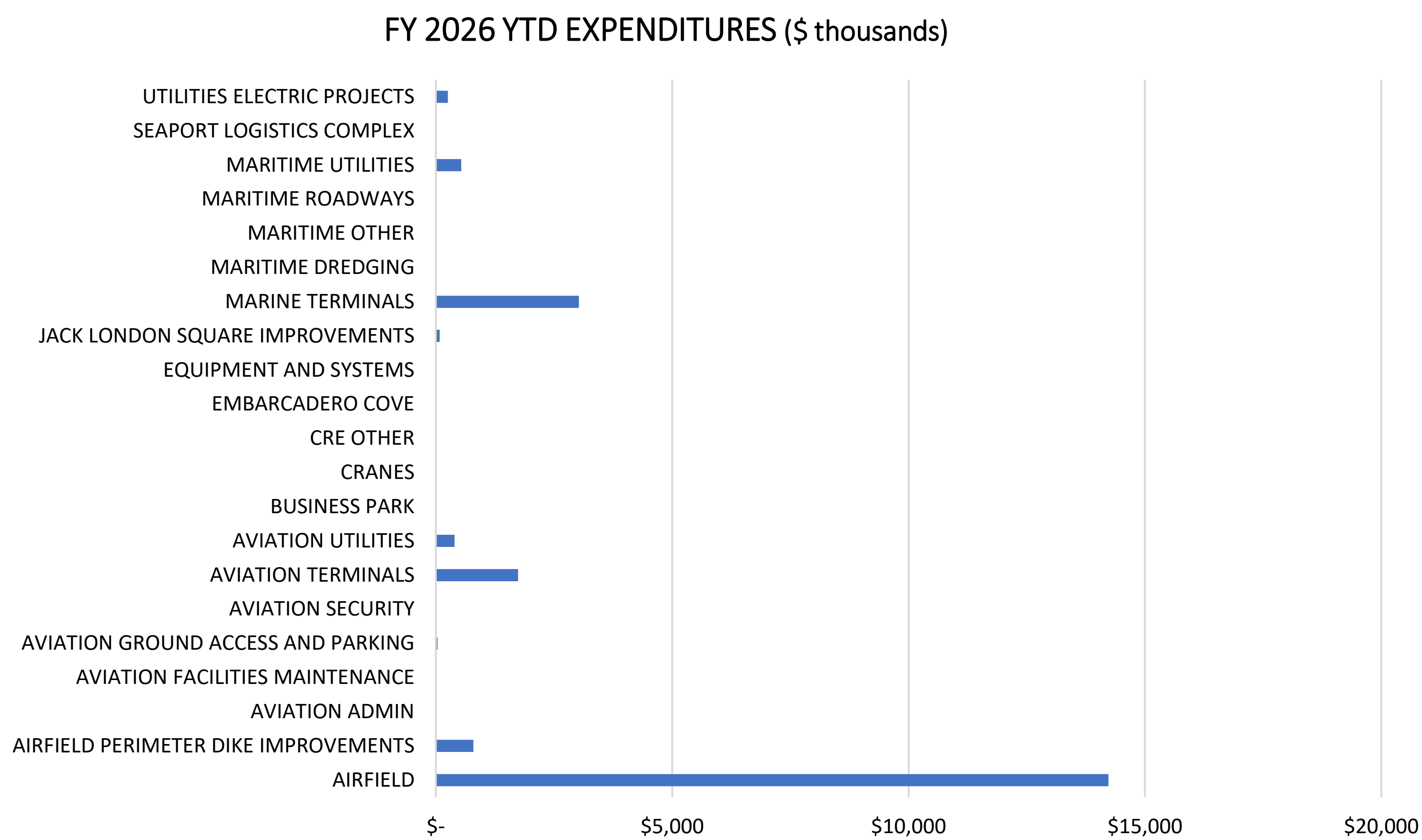
Division	Expenditures	FY 2026 CIP Budget	% FY 2026 Division Budget	Remaining Budget	5YR CIP[1]
AVIATION	$17,196	$139,375	12%	$122,179	$635,023
MARITIME	$3,565	$72,900	5%	$69,335	$547,965
UTILITIES	$256	$25,115	1%	$24,859	$226,784
CRE	$78	$4,329	2%	$4,251	$34,321
SUPPORT	$0	$1,561	0%	$1,561	$3,341
TOTAL	**$21,095**	**$243,280**	**9%**	**$222,185**	**$1,447,434**

Funding Source	Eligible Costs	FY 2026 CIP Budget	% FY 2026 Funding Source	Remaining Budget	5YR CIP[1]
AVIATION GRANTS[2]	$1,211	$55,388	2%	$54,177	$137,773
MARITIME GRANTS[2]	$553	$24,337	2%	$23,784	$191,357
UTILITY GRANTS	$33	$2,000	2%	$1,967	$15,652
PFC PAY GO[3]	$2,768	$19,856	14%	$17,088	$69,893
LCFS FUNDS	$80	$5,000	2%	$4,920	$20,200
COMMERCIAL PAPER	$0	$4,704	0%	$4,704	$365,277
CASH	$16,449	$131,995	12%	$115,545	$647,282
TOTAL	**$21,095**	**$243,280**	**9%**	**$222,185**	**$1,447,434**

[1] 5-Year CIP includes FY 2026 through FY 2030.

[2] The Port has not yet obtained grant funding for all capital projects.

[3] Subject to FAA approval of new PFC application, otherwise funded with Cash.


FY 2026 YTD EXPENDITURES ($ thousands)
UTILITIES ELECTRIC PROJECTS
SEAPORT LOGISTICS COMPLEX
MARITIME UTILITIES
MARITIME ROADWAYS
MARITIME OTHER
MARITIME DREDGING
MARINE TERMINALS
JACK LONDON SQUARE IMPROVEMENTS
EQUIPMENT AND SYSTEMS
EMBARCADERO COVE
CRE OTHER
CRANES
BUSINESS PARK
AVIATION UTILITIES
AVIATION TERMINALS
AVIATION SECURITY
AVIATION GROUND ACCESS AND PARKING
AVIATION FACILITIES MAINTENANCE
AVIATION ADMIN
AIRFIELD PERIMETER DIKE IMPROVEMENTS
AIRFIELD
$-
$5,000
$10,000
$15,000
$20,000

	FY2026	FY2026	FY2026	FY 2026 FUNDING SOURCES FOR BOARD REPORTING				
	Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	AIP Grants	LCFS	Other Grants	PFCs	Cash/Debt
AVIATION DIVISION	**$ 17,196**	**12%**	**12%**	**$ -**	**$ -**	**$ 1,211**	**$ 2,768**	**$ 13,217**
Perimeter Dike	$ 793	2%	2%	$ -	$ -	$ -	$ 117	$ 676
Airfield	$ 14,229	53%	53%	$ -	$ -	$ -	$ 2,249	$ 11,980
Terminal	$ 1,743	3%	3%	$ -	$ -	$ 1,160	$ 401	$ 182
GT & Parking	$ 36	3%	3%	$ -	$ -	$ -	$ -	$ 36
Security	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
Aviation Utilities	$ 395	3%	3%	$ -	$ -	$ 51	$ -	$ 343
Facilities Maintenance	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
Aviation Admin	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
LRFP	$ -			$ -	$ -	$ -	$ -	$ -
MARITIME DIVISION	**$ 3,565**	**5%**	**5%**	**$ -**	**$ 80**	**$ 553**	**$ -**	**$ 2,931**
Marine Terminals	$ 3,025	6%	6%	$ -	$ 80	$ 457	$ -	$ 2,488
Cranes	$ -			$ -	$ -	$ -	$ -	$ -
Seaport Logistics Complex	$ -			$ -	$ -	$ -	$ -	$ -
Dredging	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
Maritime Utilities	$ 540	4%	4%	$ -	$ -	$ 97	$ -	$ 443
Roadway	$ -			$ -	$ -	$ -	$ -	$ -
Other	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
LRFP	$ -			$ -	$ -	$ -	$ -	$ -
UTILITIES DIVISION	**$ 256**	**1%**	**1%**	**$ -**	**$ -**	**$ 33**	**$ -**	**$ 223**
CRE DIVISION	**$ 78**	**2%**	**2%**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 78**
Jack London Square	$ 78	4%	4%	$ -	$ -	$ -	$ -	$ 78
Embarcadero Cove	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
Business Park	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
Other CRE	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
SUPPORT PROJECTS	**$ -**	**0%**	**0%**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
PORTWIDE	**$ 21,095**	**9%**	**9%**	**$ -**	**$ 80**	**$ 1,798**	**$ 2,768**	**$ 16,449**

		FY2026	FY2026	FY2026	FUNDING SOURCES				
Project #	**Project Description**	**Spent YTD**	**% of Forecast Budget Spend**	**% of Original (OG) Budget Spent**	**AIP Grants**	**LCFS**	**Other Grants**	**PFCs**	**Cash/Debt**
AVIATION PROJECTS									
	PERIMETER DIKE IMPROVEMENTS								
A20039202	Airport Perimeter Dike Improvements - Seismic	$ 793	2%	2%	$ -	$ -	$ -	$ 117	$ 676
	AIRFIELD								
A22025019	Taxiway Whiskey Rehabilitation - Phase 3	$ 82	2%	2%	$ -	$ -	$ -	$ 13	$ 69
A22023018	Runway 10R/28L Rehabilitation and Taxiway Bravo	$ 14,088	67%	67%	$ -	$ -	$ -	$ 2,237	$ 11,851
New Project	Vehicle Service Road (VSR) Repair @ Taxiway Charlie	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Runway 10L/28R Rehabilitation	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Airfield Geometric Improvements Hotspot 3	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Airfield Geometric Improvements (Package 2)	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Airfield Geometric Improvements (Package 3)	$ -			$ -	$ -	$ -	$ -	$ -
AA2023016	ARFF Fuel Tank Replacement	$ 59	458%	458%	$ -	$ -	$ -	$ -	$ 59
New Project	North Field Roofs (Hangars 7 & 8)	$ -			$ -	$ -	$ -	$ -	$ -
New Project	JSX Apron Rehabilitation (Longer Term)	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Hangar 3 & 4 Apron + Interior Pavement Rehabilitation	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Hangar 8 Concrete Repairs	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
	TERMINAL								
A22023003	M103 Roof, Drain Pipe, and Air Handler Replacement	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
A22024025	Restroom Upgrades Gate 3, 4, 7	$ 998	23%	23%	$ -	$ -	$ 726	$ 214	$ 58
New Project	Passenger Boarding Bridge Replacement (4, 8, 8A)	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Passenger Boarding Bridge Replacement (26, 27)	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Passenger Boarding Bridge Replacement (24, 25)	$ -			$ -	$ -	$ -	$ -	$ -
New Project	M130 & M363 Air Handler Units Upgrades	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
A22023006	Air Operations Center (AOC) Modernization	$ -			$ -	$ -	$ -	$ -	$ -
New Project	M103 Energy Efficient Retrofit/Upgrades (Ceiling work/Windows/Fini	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Fire Alarm Replacement	$ -			$ -	$ -	$ -	$ -	$ -
A22024021	Restroom Upgrades - Phase 2	$ 738	4%	4%	$ -	$ -	$ 429	$ 185	$ 123
A22026004	Restroom Upgrades - Phase 3	$ 8	0%	0%	$ -	$ -	$ 5	$ 2	$ 1
New Project	Terminal Signage Replacement	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Reactivate M102 Ticket Counters	$ -			$ -	$ -	$ -	$ -	$ -
A22021014	New Concession Infrastructure Support	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	T2 Generator Software/Hardware Upgrades	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -

		FY2026	FY2026	FY2026	FUNDING SOURCES				
Project #	**Project Description**	**Spent YTD**	**% of Forecast Budget Spend**	**% of Original (OG) Budget Spent**	**AIP Grants**	**LCFS**	**Other Grants**	**PFCs**	**Cash/Debt**
New Project	Cloud Phone System Replacement	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Holdroom Electrification/Charging Stations	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
AA2026003	IT Infrastructure Replacement (Aviation portion)	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Jetway Flooring Replacement	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Gate Podium Replacement 20-25	$ -			$ -	$ -	$ -	$ -	$ -
New Project	M103 Lower Level Flooring Replacement	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
A22025010	Common Use Passenger Processing System	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Endpoint Cybersecurity Solution	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Public Address System Replacement	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Passenger Boarding Bridge Replacement (29, 21, 23)	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Passenger Boarding Bridge Replacement (30, 1, 3)	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Passenger Boarding Bridge Replacement (6, 7, 20)	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Passenger Boarding Bridge Replacement (22, 31, 32)	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Refresh of T1 Information Booth	$ -			$ -	$ -	$ -	$ -	$ -
New Project	T1 Trash Lift and Washout Containment	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Multi-user Flight Display, Airport Operations Database and Content M	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Conference Room Upgrades	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Passenger Boarding Bridge Refurbish (4, 9, 11)	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
A22026005	CBP Secondary Furniture	$ -	0%						
	GROUND ACCESS AND PARKING								
New Project	Bus Lot Site Improvements and Admin Building	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Main Parking Bowl Paving Rehabilitation	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Landside/Curbside Paving Rehabilitation	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Ron Cowan/John Glenn Parking Activation & Access Control	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
A22022002	Neil Armstrong Access Control	$ -			$ -	$ -	$ -	$ -	$ -
A22025014	EV Charging - Daily Parking Lot	$ 36	29%	29%	$ -	$ -	$ -	$ -	$ 36
A12024028	NF Culvert Replacement	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Turn Lane Conversion at 98th Ave and Airport Access	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Shuttle Bus Procurement/Replacement Phase 2	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	EV Charging - Neil Armstrong Parking Lot	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Ron Cowan Off-Ramp Left Turn	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
	SECURITY								
New Project	CCTV Program Expansion (Curbside & Terminal)	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Digital CCTV to PBB and Card Reader Technology	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
A12026002	North Field Fiber Upgrades and Radios (Wireless CBRS)	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -

		FY2026	FY2026	FY2026	FUNDING SOURCES				
Project #	**Project Description**	**Spent YTD**	**% of Forecast Budget Spend**	**% of Original (OG) Budget Spent**	**AIP Grants**	**LCFS**	**Other Grants**	**PFCs**	**Cash/Debt**
New Project	Airport-wide Analog Camera Replacement	$ -			$ -	$ -	$ -	$ -	$ -
New Project	North Field to South Field Fiber Optic Cable Installation	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Police substation (L-311) New Flooring	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Police substation (L-311) Remodel Two Restrooms	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
	AVIATION UTILITIES								
A12024026	SSEV-1 Phase 2	$ 51	2%	2%	$ -	$ -	$ 51	$ -	$ -
New Project	Trash Capture Pre-Design & Location 2	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Trash Capture - Other Locations	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
AA00520019	Southfield Airside Sewer Improvements, Phase 2	$ 68	1%	1%	$ -	$ -	$ -	$ -	$ 68
AA00520017	Southfield Landside Sewer Improvements, Phase 3	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
A20052009	Airport Drive Sewer Line Improvements/Upgrades	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
AA00520013	Lift Station 1	$ 21	2%	2%	$ -	$ -	$ -	$ -	$ 21
New Project	Northfield Sewer Improvements, Phase 4	$ -			$ -	$ -	$ -	$ -	$ -
New Project	AP155P Southwest Provisioning Bldg Lift Station	$ -			$ -	$ -	$ -	$ -	$ -
New Project	AP137P Tank Farm/Swissport Lift Station	$ -			$ -	$ -	$ -	$ -	$ -
New Project	AP911P ARFF Lift Station	$ -			$ -	$ -	$ -	$ -	$ -
New Project	AP912P Ground Run-up Equipment (GRE) Lift Station	$ -			$ -	$ -	$ -	$ -	$ -
AA2025015	Post-construction Stormwater Mitigation	$ 23	4%	4%	$ -	$ -	$ -	$ -	$ 23
A22024020	Southfield Runway and Terminal 1 Generators in M104	$ 145	97%	97%	$ -	$ -	$ -	$ -	$ 145
A22023015	Southfield Airfield Lighting Generator Replacement and Upgrades	$ 74	13%	13%	$ -	$ -	$ -	$ -	$ 74
New Project	Terminal 1 Generator in M104	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Storm Water - Pump House 7	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Storm Water - Pump House 2	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Storm Water - Pipe W of Twy D	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Flood Mitigation - Alt 4 short term tidal	$ -			$ -	$ -	$ -	$ -	$ -
A12024019	NF Microgrid	$ -			$ -	$ -	$ -	$ -	$ -
New Project	ARFF Oil Water Separator Replacement	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Lift Station in M103 Upgrades	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Hangar 8 Fire Suppression Replacement	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Replacement Grease Interceptor - Gate 6	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
A12024021	Hangar 2 Sewer Lateral (New)	$ 12	2%	2%	$ -	$ -	$ -	$ -	$ 12
New Project	Permanent Load Monitoring Device Installation	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Medium Voltage Cable Replacement	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Water Distribution Upgrades	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Scada	$ -			$ -	$ -	$ -	$ -	$ -
A22026006	Waterline Replacement - GRE	$ -	0%		$ -	$ -	$ -	$ -	$ -

		FY2026	FY2026	FY2026	FUNDING SOURCES				
Project #	Project Description	Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	AIP Grants	LCFS	Other Grants	PFCs	Cash/Debt
	FACILITIES MAINTENANCE								
A22025005	PC Air Replacement	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
	AVIATION ADMIN								
Capital Equipmei	Capital Equipment	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
N/A	Miscellaneous Aviation	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -

MARITIME PROJECTS

Project #	Project Description	Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	AIP Grants	LCFS	Other Grants	PFCs	Cash/Debt
	MARINE TERMINALS								
M20001	Wharf Upgrades for Ultra-Large Container Vessels (OICT)	$ 3	2%	2%	$ -	$ -	$ -	$ -	$ 3
M25005	Wharf/Crane Rail/Bollard/Fender Design (CalSTA Grant)	$ 2	0%	0%	$ -	$ -	$ 2	$ -	$ 0
M25010	B33/34 Leveling Project (CalSTA Grant)	$ 398	11%	11%	$ -	$ -	$ 398	$ -	$ 0
M25009	Matson CHE Electrical Infrastrucutre Upgrades (CalSTA)	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Pile Stabilization Program	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Berth 9/10 Rehabilitation	$ -			$ -	$ -	$ -	$ -	$ -
M21001	Mobile Shore Power Outlets at B55 and B59	$ 0			$ -	$ -	$ -	$ -	$ 0
M25007	Maritime/17th Street Landscaping	$ 22	2%	2%	$ -	$ -	$ -	$ -	$ 22
New Project	B20/21 Fender System	$ -			$ -	$ -	$ -	$ -	$ -
M23003	B24 Backlands Redevelopment (2022 MARAD Grant)	$ 295	5%	5%	$ -	$ -	$ 57	$ -	$ 238
M24015	Berth 22 Shore Power (Eagle Rock Development)	$ 80	2%	2%	$ -	$ 80	$ -	$ -	$ -
M24001	ETS Pavement	$ 357	5%	5%	$ -	$ -	$ -	$ -	$ 357
M24004	STE Bioswale	$ 34	3%	3%	$ -	$ -	$ -	$ -	$ 34
M24013	Delamination ETS	$ 63	2%	2%	$ -	$ -	$ -	$ -	$ 63
M24014	Delamination Matson	$ 64	2%	2%	$ -	$ -	$ -	$ -	$ 64
New Project	OHT - Container Storage Grind and Pave	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	OHT- S Line Grind and pave	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Building 107 Rehab	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	B60-B63 Bollard/Wharf Face Repairs	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Misc Paving	$ -			$ -	$ -	$ -	$ -	$ -
M24006	Berth 23, SS-B-19, TX-RT5-2, Transformer Replacement	$ 93	187%	187%	$ -	$ -	$ -	$ -	$ 93
M20005	B55-B59 OICT Crane Drive Upgrade	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -

		FY2026	FY2026	FY2026	FUNDING SOURCES				
Project #	**Project Description**	**Spent YTD**	**% of Forecast Budget Spend**	**% of Original (OG) Budget Spent**	**AIP Grants**	**LCFS**	**Other Grants**	**PFCs**	**Cash/Debt**
M24005	Trapac Crane Drive Upgrade	$ 1,468	92%	92%	$ -	$ -	$ -	$ -	$ 1,468
M25011	Trapac Spreaders	$ 145	71%	71%	$ -	$ -	$ -	$ -	$ 145
M[---]	B24 - 26 Crane Rail/Wharf Upgrades (FY24 MARAD PIDP)	$ -			$ -	$ -	$ -	$ -	$ -
	CRANES								
New Project		$ -			$ -	$ -	$ -	$ -	$ -
New Project		$ -			$ -	$ -	$ -	$ -	$ -
	SEAPORT LOGISTICS COMPLEX								
New Project		$ -			$ -	$ -	$ -	$ -	$ -
	DREDGING								
New Project	Inner/Outer Harbor Turning Basins Widening	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
	MARITIME UTILITIES								
M23001	Sanitary Sewer Compliance: Maritime Street Trunk Sewer Rehabilitat	$ 205	205%	205%	$ -	$ -	$ -	$ -	$ 205
M21010-06	Sanitary Sewer Compliance: Joint Intermodal Terminal Area, Berth 6C	$ 95	8%	8%	$ -	$ -	$ -	$ -	$ 95
New Project	Fire Sprinkler System Reconstruction @B20-21	$ -			$ -	$ -	$ -	$ -	$ -
M21004	Fire Water Loop Connection at OHIT (North)	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Fire Water Loop Reconstruction at Roundhouse	$ -			$ -	$ -	$ -	$ -	$ -
M25006	General Upgrade of Vault Lids	$ 31	4%	4%	$ -	$ -	$ -	$ -	$ 31
M23010	Trash Capture Compliance (MAR-12, MAR-17, MAR-19)	$ 74	1%	1%	$ -	$ -	$ 47	$ -	$ 27
New Project	Trash Capture Compliance Program (OICT: MAR-7, MAR-8, MAR-9, M	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Trash Capture Compliance Program (Outer Harbor: MAR-14)	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Trash Capture Compliance - Small Devices	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
M25008	Green Power Microgrid (TCEP Grant) (NEW)	$ 135	2%	2%	$ -	$ -	$ 50	$ -	$ 85
New Project	SS-E-2 Upgrades (Moved to Utilities)	$ -		0%	$ -	$ -	$ -	$ -	$ -
	ROADWAY								
New Project	14th Street Expansion/Reconstruction	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Rail Crossing Arm (Maritime/Middle Harbor)	$ -			$ -	$ -	$ -	$ -	$ -

		FY2026	FY2026	FY2026	FUNDING SOURCES				
Project #	Project Description	Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	AIP Grants	LCFS	Other Grants	PFCs	Cash/Debt
	OTHER								
M23005	MHSP Baseline Improvements (excluding Elevator and 7th St Bike Pat	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
M22003	MHSP - (Elevator)	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
M24003	MHSP - 7th Street Bikepath	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
M25012	Data Interoperability	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Misc Business Opportunities	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
Capital Equipme	Capital Equipment	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
UTILITIES PROJECTS									
	ELECTRIC PROJECTS								
UTP23001	Battery Storage System OAK	$ 1	0%	0%	$ -	$ -	$ -	$ -	$ 1
AA2025013	Battery Energy Storage System Site Improvements at SS-1A	$ 0	0%	0%	$ -	$ -	$ -	$ -	$ 0
A12020754	Substation 1 and 2 Upgrades	$ 56	1%	1%	$ -	$ -	$ -	$ -	$ 56
M20009	115kV Main Substation Replacement (Davis) - Harbor	$ 10	1%	1%	$ -	$ -	$ -	$ -	$ 10
M21009	115kV Main Substation Replacement (Cuthbertson)	$ 6	1%	1%	$ -	$ -	$ -	$ -	$ 6
M22001	SS-R-14 Substation Replacement (14th/Maritime)	$ 131	1%	1%	$ -	$ -	$ 2	$ -	$ 129
New Project	B9/10 Electrical Dist Upgrades	$ -			$ -	$ -	$ -	$ -	$ -
M25008	Green Power Microgrid (TCEP Grant) Solar & BESS	$ 53	2%	2%	$ -	$ -	$ 32	$ -	$ 21
UTM26002	SS-E-2 Upgrades	$ -	0%						
CRE PROJECTS									
	JACK LONDON SQUARE								
P10000001	Tenant Improvements in JLS	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
C19002	HVAC Equipment Upgrades/Replacement at 530 Water Str	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Chiller Replacement and Thermostat Upgrades at 530 Water Str	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Sun Control Window Film at 530 Water Str	$ -			$ -	$ -	$ -	$ -	$ -
C23001	Washington Street EV Chargers (Port vehicles)	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
C23002	Sanitary Sewer Rehab	$ 31	3%	3%	$ -	$ -	$ -	$ -	$ 31
New Project	530 Water St Window Enhancement (noise mitigation)	$ -			$ -	$ -	$ -	$ -	$ -

		FY2026	FY2026	FY2026	FUNDING SOURCES				
Project #	Project Description	Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	AIP Grants	LCFS	Other Grants	PFCs	Cash/Debt
New Project	Washington Street EV Chargers (full buildout)	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Boardwalk Replacement by Waterfront Hotel	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	530 Water Street Roof Gutter Drain System Rehbilitation	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Washington Street Garage Painting	$ -			$ -	$ -	$ -	$ -	$ -
New Project	JLS concrete wharve rehab	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Refurbish Elevators at 530 Water St Building	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Building Improvements - Waterfront Hotel	$ -			$ -	$ -	$ -	$ -	$ -
C25001	530 Water Street 6th and 2nd Floor Improvements	$ 47	8%	8%	$ -	$ -	$ -	$ -	$ 47
	EMBARCADERO COVE								
P20066302	Environmental Remediation / Permits Union Pt Basin Park	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Tenant Improvements at Embarcadero Cove	$ -			$ -	$ -	$ -	$ -	$ -
New Project	1285-1363 Embarcadero Parking Lot Pavement Rehabiliation	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Embarcadero St Paving (to discuss, formely in Maritime budget)	$ -			$ -	$ -	$ -	$ -	$ -
	BUSINESS PARK								
New Project	Tenant Improvements at Business Park	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Building Improvements - Roof Replacement 7729-31 Oakport	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Building Improvements - Roof Replacement 424 Pendleton	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Building Improvements - Roof Replacement 7719-23 Oakport	$ -			$ -	$ -	$ -	$ -	$ -
New Project	Building Improvements - Asphalt Replacement 7719-23 Oakport	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
	OTHER CRE								
N/A	Misc. Facility Replacement Projects, CRE	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
SUPPORT PROJECTS									
	EQUIPMENT AND SYSTEMS								
New Project	Telecom and Conf Room Refresh - DT and Maritime	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
Capital Equipmei	JLS Access Switch Replacements	$ -			$ -	$ -	$ -	$ -	$ -
Capital Equipmei	JLS Wifi	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
Capital Equipmei	MDR Hardware Replacement	$ -			$ -	$ -	$ -	$ -	$ -
Capital Equipmei	Cisco Smartnet Subscription	$ -			$ -	$ -	$ -	$ -	$ -
Capital Equipmei	HSM Replacement	$ -			$ -	$ -	$ -	$ -	$ -

		FY2026	FY2026	FY2026	FUNDING SOURCES				
Project #	Project Description	Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	AIP Grants	LCFS	Other Grants	PFCs	Cash/Debt
Capital Equipmer	DR/Testing Servers	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
Capital Equipmer	CV Media Agents	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
New Project	Cloud Phone System	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
C26001	JLS/HFC Access Control Upgrades	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -
SQ0002603	IT Infrastructure Replacement (ALL CORES, ISE Servers, DNA Servers,	$ -	0%	0%	$ -	$ -	$ -	$ -	$ -