



# **PORT OF OAKLAND**

Nine Months Ending  
March 31, 2026  
Financial Highlights  
*Unaudited Results*

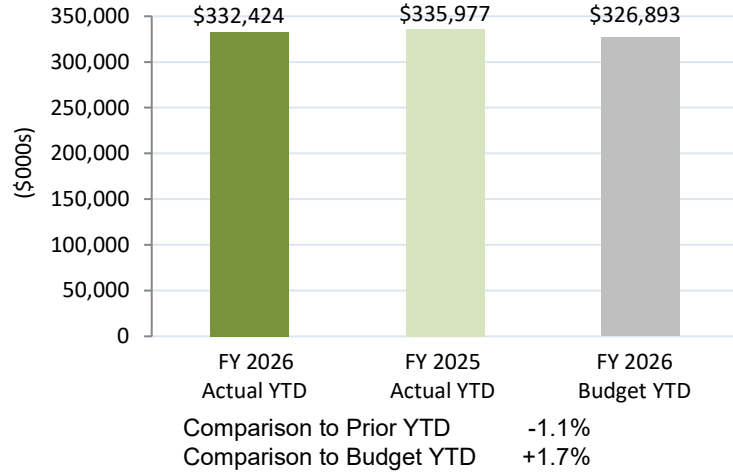
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Board of Port Commissioners Meeting  
May 28, 2026

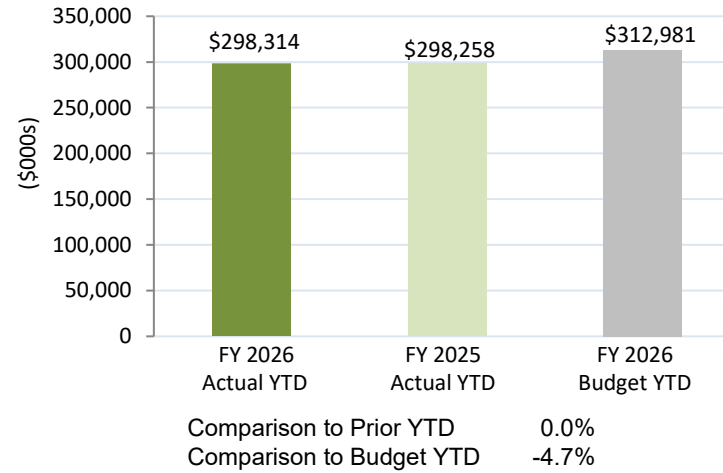
The information contained in this presentation is disclosed publicly for general information relating to the Port only. The information and figures herein include projections and forecasts that are based upon certain assumptions and involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such projections and forecasts. The information and figures herein are subject to change without notice after the date thereof, and may differ from the information and figures contained in the Port's final audited financial statements. The overall cost of the Port's capital projects is subject to change, and the variance from the cost estimates reflected herein could be material. The Port is not obligated to and does not plan to issue any updates or revisions to this presentation. Revenues and Operating Income do not include GASB 87 adjustments.

# For the First Nine (9) Months of FY 2026, Operating Income is \$3.6M Lower than Same Period Last Year and \$20.2M Above Budget/Expectations

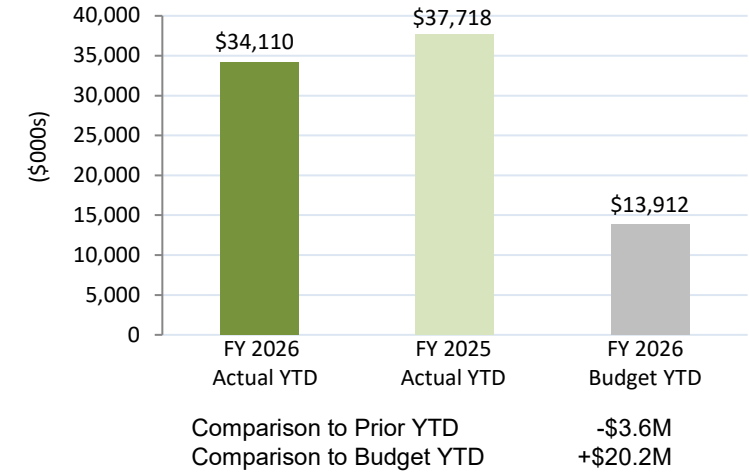
## Operating Revenues



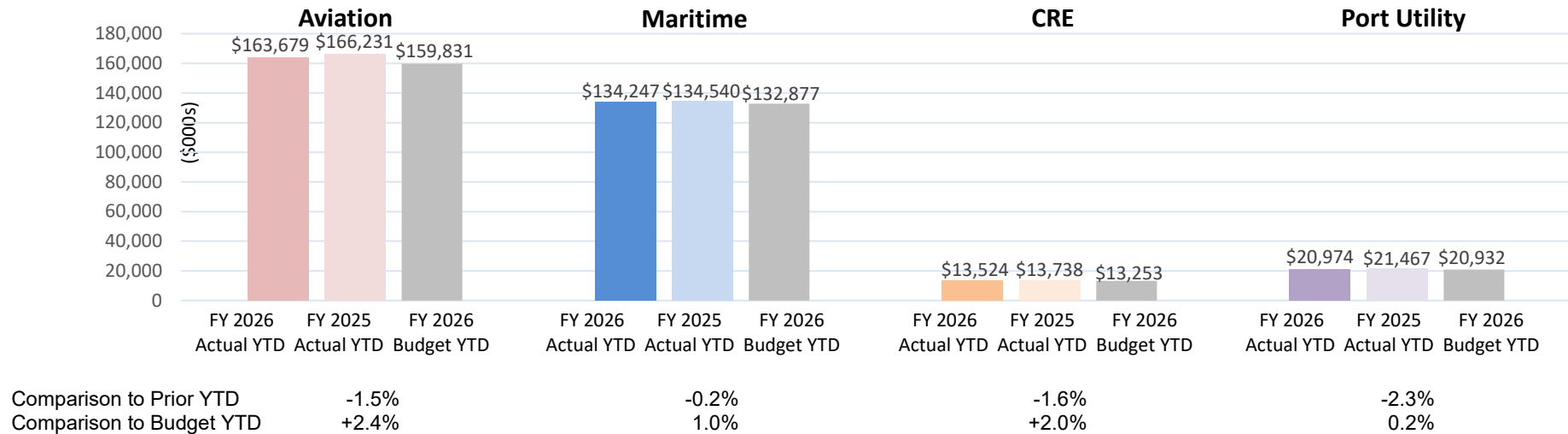
## Operating Expenses



## Operating Income



## Operating Revenues by Business Line



# Key Aviation Division Statistics

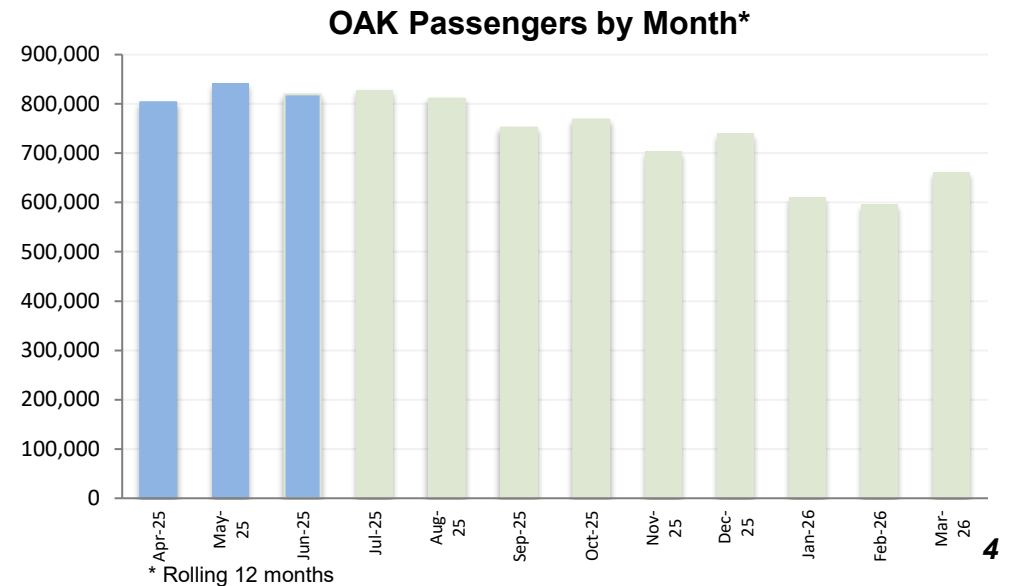
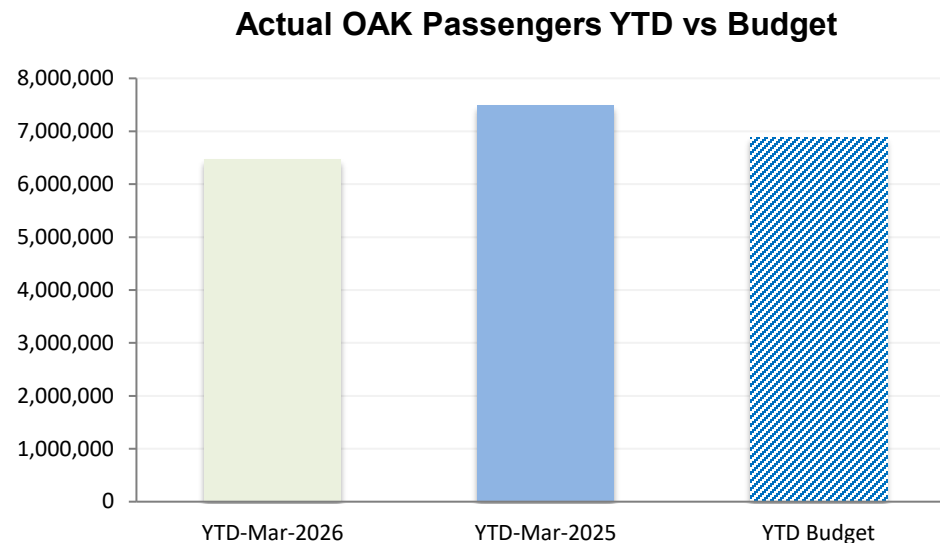
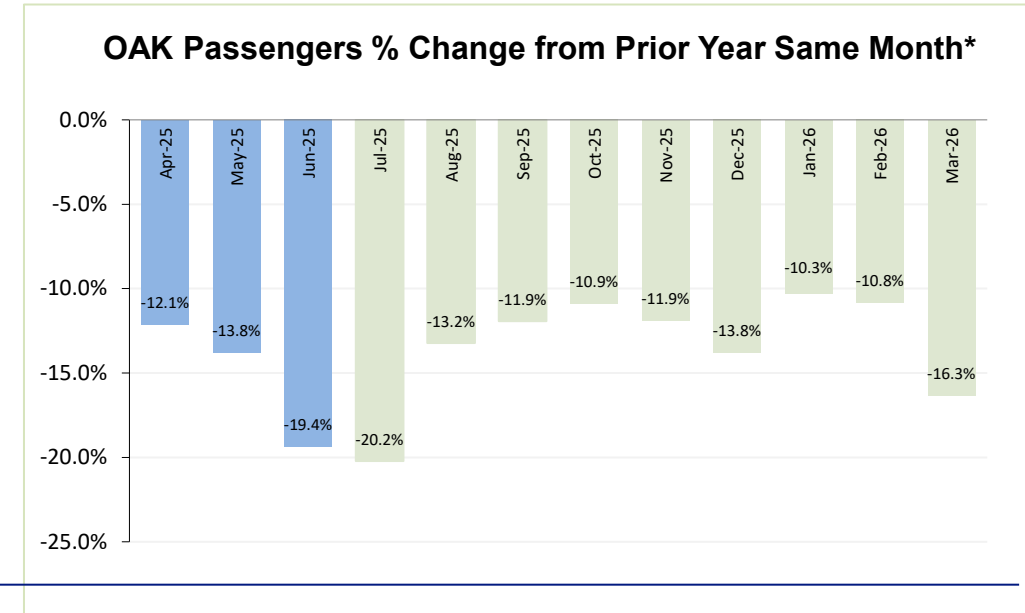
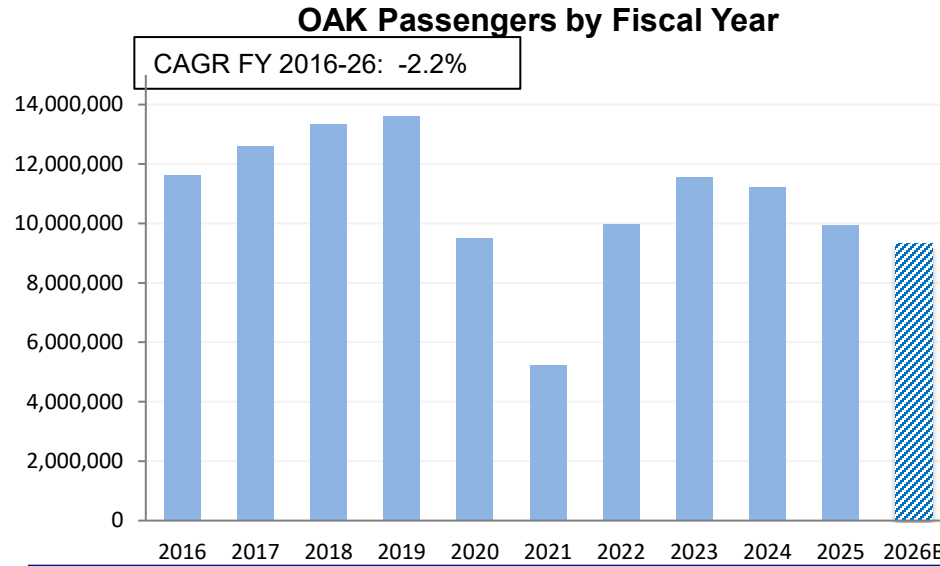
## Highlights

OAK has reported 21 consecutive months of YoY negative passenger growth.

Passenger decline of 16.3% in March 2026 is on top of 12.4% YoY decline measured in March 2025, equivalent to 26.8% fewer passengers than in March 2024.

Fiscal year-to-date passenger traffic averaged 64.4% of same period FY 2019 levels and 86.4% of FY 2025 levels.

Through March 2026, passenger traffic at OAK is 6% lower than Budget.



## Highlights

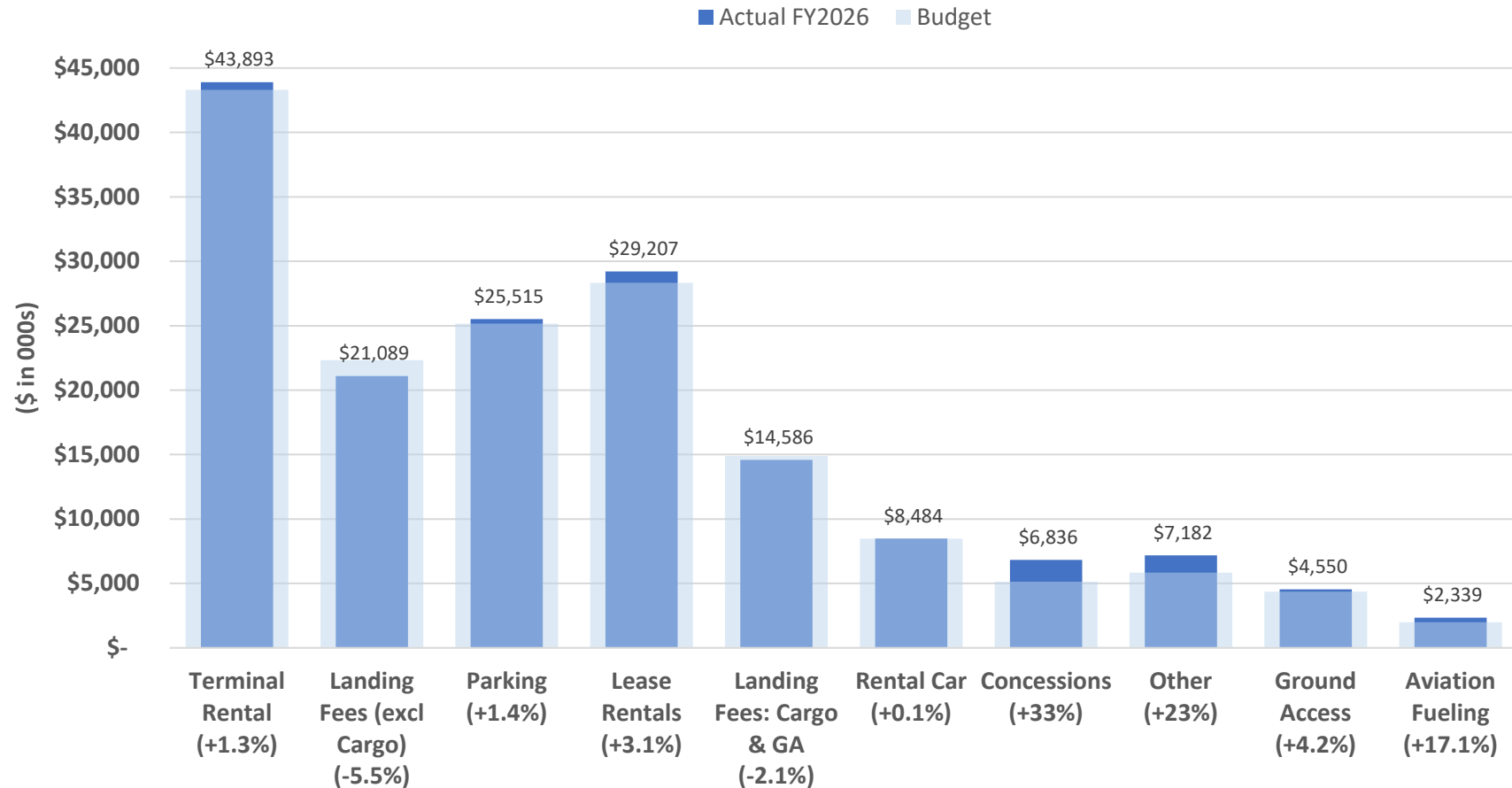
Airline Terminal Rental, Parking, Lease Rentals, Concessions, Ground Access, Aviation Fueling, and Other Miscellaneous revenues all exceed Budget.

Rental Car revenues are flat while Cargo Landing Fee revenues trail Budget.

Passenger Airline Landing Fees are down 5.5% relative to Budget due to reduction in passenger services at OAK.

Overall, Aviation revenues exceed Budget by 2.4%.

## Aviation Revenues (\$163.7M) by Revenue Source (9 Months Ended March 2026)



| \$ in 000s               | Actual FY 2026 YTD | vs FY 2026 Budget       | vs Prior Yr YTD Actual  |
|--------------------------|--------------------|-------------------------|-------------------------|
| <b>Aviation Revenues</b> | <b>\$163,679</b>   | <b>+\$3,848 / +2.4%</b> | <b>-\$2,552 / -1.5%</b> |

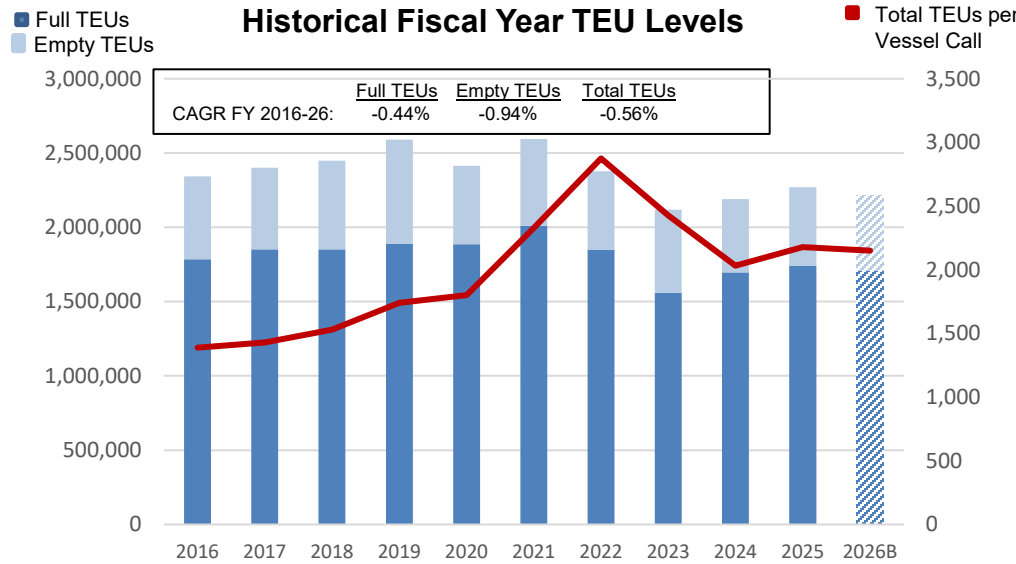
# Key Maritime Division Statistics

## Highlights

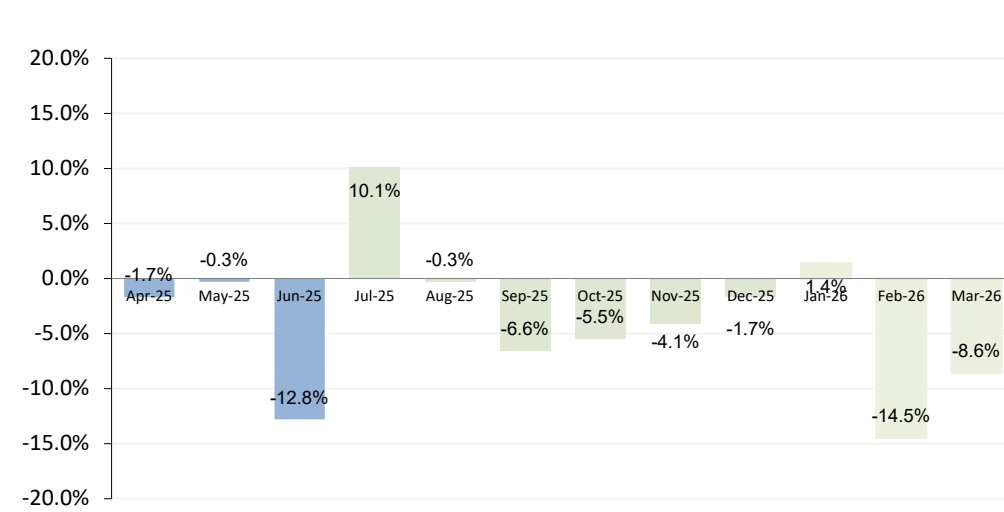
*FYTD Total TEUs are flat to budget and 3.4% lower than FY2025 YTD Actuals. Reduction reflects continued variability in global trade patterns.*

*FYTD Full TEUs are 1.6% higher than budget and 1.0% lower than FY2025 YTD Actuals*

*March total TEUs are 8.6% lower than March 2025 total TEUs.*



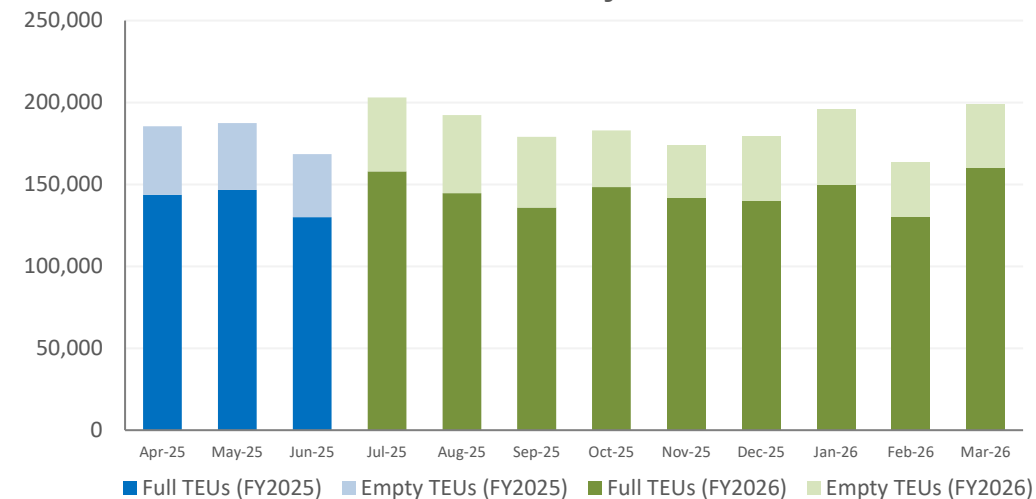
Total TEUs % Change From Prior Year Same Month\*



Fiscal Year to Date 2026 TEU Details

|              | FY 2026 YTD vs FY 2025 YTD Actuals | FY 2026 YTD vs Budget |
|--------------|------------------------------------|-----------------------|
| Full Exports | +2.9%                              | n/a                   |
| Full Imports | -4.0%                              | n/a                   |
| Full TEUs    | -1.0%                              | 1.6%                  |
| Empty TEUs   | -11.5%                             | -6.1%                 |
| Total TEUs   | -3.4%                              | -0.2%                 |

Total TEUs by Month\*



\* Rolling 12 months

## Maritime Revenues (\$134.2M) by Revenue Source (9 Months Ended March 2026)

### Highlights

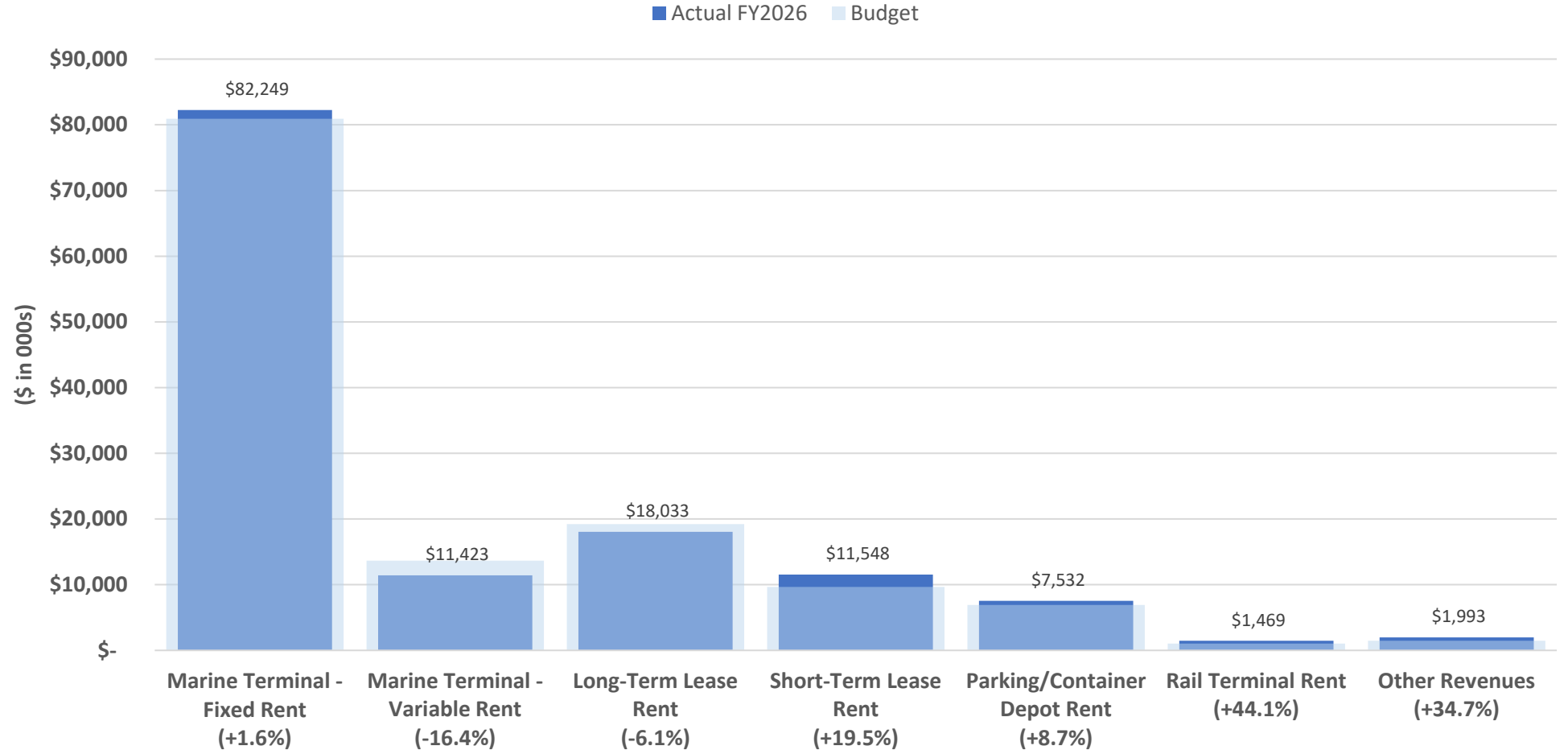
Fixed Rent higher than budget due to anticipated rent adjustments that are postponed to FY 2027.

Variable Rent lower than budget due to lower than budgeted full TEUs at one marine terminal.

Parking/Container Depot Rent revenues exceed Budget due to higher utilization.

Other revenue sources are higher than Budget due to vessel commissioning and a one-time rent payment.

Overall Maritime revenues are slightly higher than Budget.



| \$ in 000s        | Actual FY 2026 YTD | vs FY 2026 Budget  | vs Prior Yr YTD Actual |
|-------------------|--------------------|--------------------|------------------------|
| Maritime Revenues | \$134,247          | +\$1,371 / (+1.0%) | -\$293 / (-0.2%)       |

## CRE Revenues (\$13.5M) by Revenue Source (9 Months Ended March 2026)

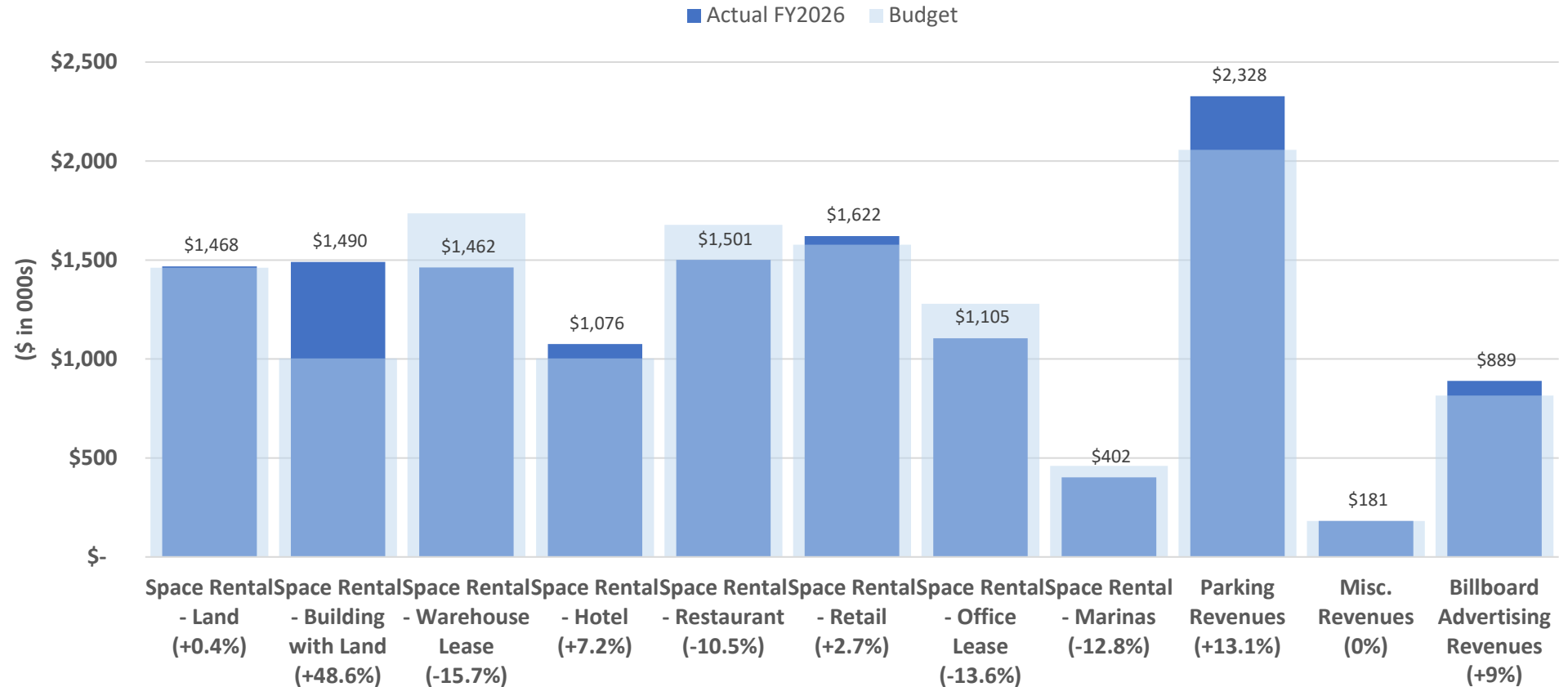
### Highlights

Building with Land - Space Rental revenues exceed Budget by 48.6% due to a termination payment received from a tenant ending the lease early.

Parking revenues exceed Budget by 13.1%, Billboard Advertising revenues exceed Budget by 9%, Hotel rental exceed Budget by 7.2%, and Retail rental exceed Budget by 2.7%

Warehouse, Restaurant, Office Lease and Marina Space Rental revenues trail Budget by more than 10%.

Overall CRE revenues are 2% better than Budget, largely due to impact of early lease termination payment from a prior tenant.



| \$ in 000s   | Actual FY 2026 YTD | vs FY 2026 Budget | vs Prior Yr YTD Actual |
|--------------|--------------------|-------------------|------------------------|
| CRE Revenues | \$13,524           | +\$271 / (+2.0%)  | \$214 / (-1.6%)        |

## Port Utility Revenues (\$21.0M) by Revenue Source (9 Months Ended March 2026)

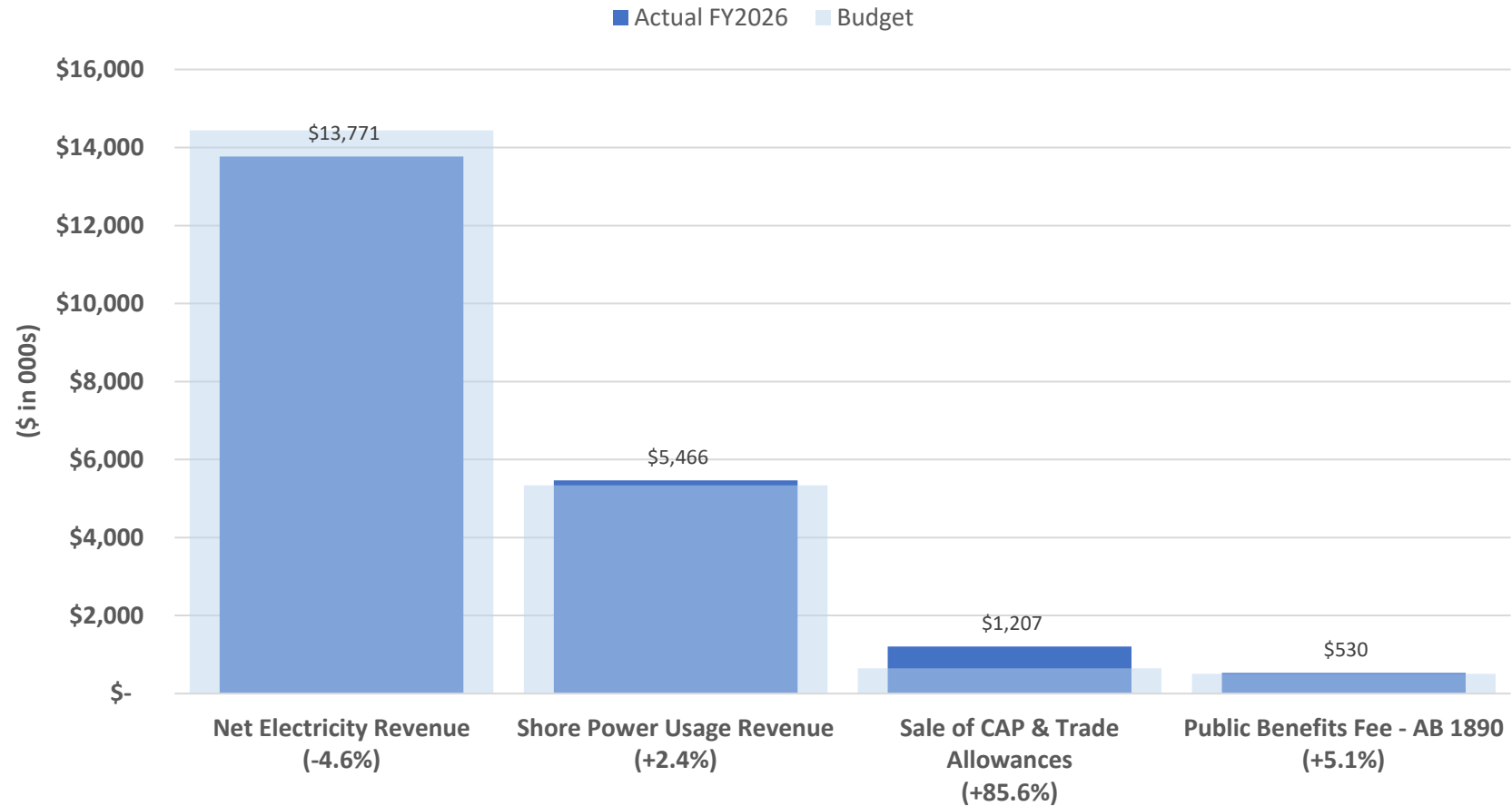
### Highlights

Net Electricity revenues are -4.6% lower than Budget due to decreased electricity consumption at Port facilities.

Increase in Shore Power Usage revenue reflects increase in electricity demand from more cargo ships arriving and plugging in to the Shore Power system than previously anticipated in the first three quarters of FY 2026.

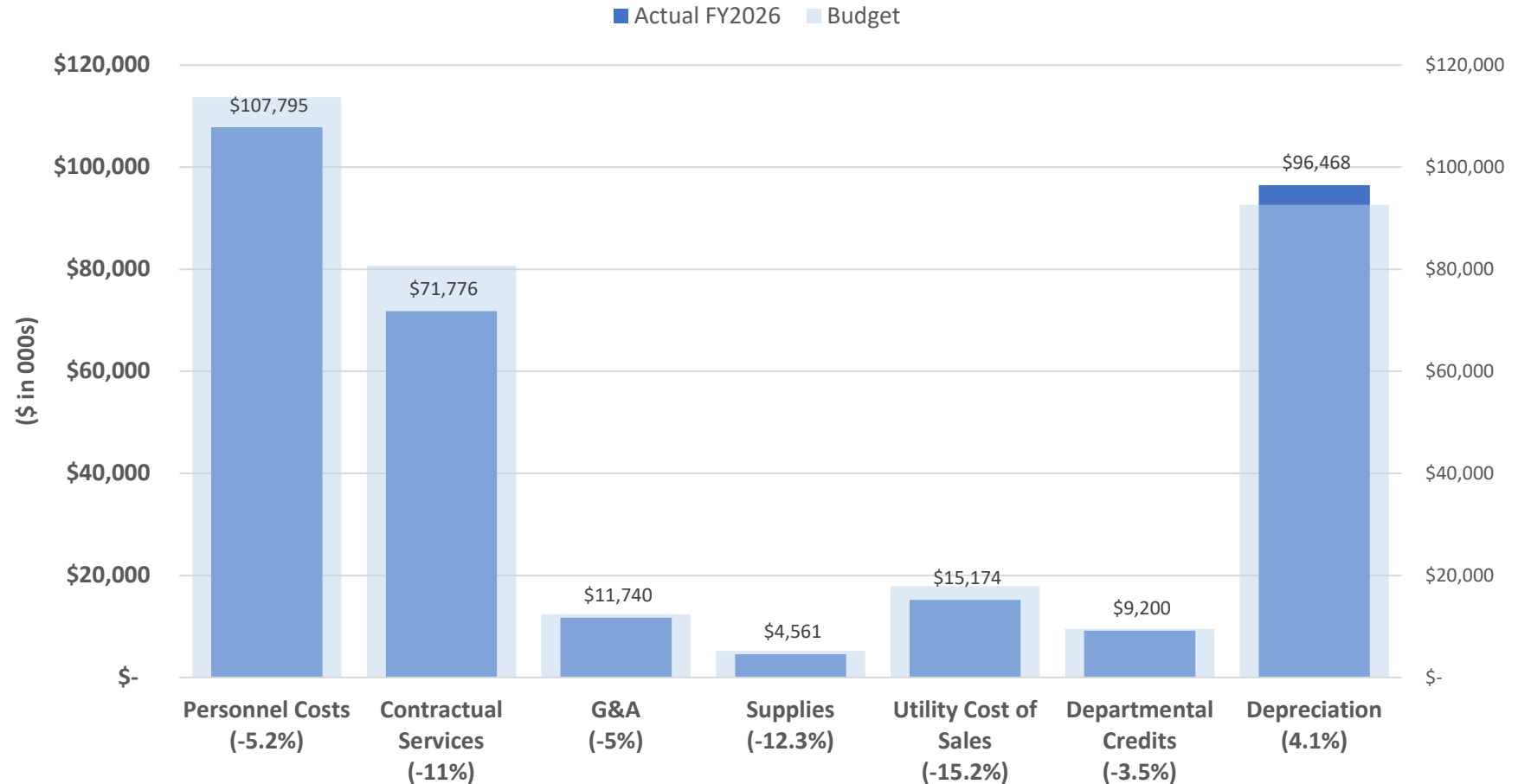
Sale of CAP & Trade Allowances occurred in November 2025 and February 2026.

Overall, Port Utility revenues are 0.2% higher than Budget.



| \$ in 000s            | Actual FY2026 YTD | vs FY 2026 Budget | vs Prior Yr YTD Actual |
|-----------------------|-------------------|-------------------|------------------------|
| Port Utility Revenues | \$20,974          | +\$41 / (+0.2%)   | -\$493 / (-2.3%)       |

## Operating Expenses (\$298.3M) (9 Months Ended March 2026)



| \$ in 000s         | Actual FY 2026 YTD | vs FY 2026 Budget | vs Prior Yr YTD Actual |
|--------------------|--------------------|-------------------|------------------------|
| Operating Expenses | \$298,314          | -\$14,666/ -4.7%  | +\$56/ (0.0%)          |

### Highlights

Personnel Costs are lower than Budget due to open headcount savings as a result of less FTEs at the end of the 3<sup>rd</sup> quarter than budgeted.

Contractual Services expenses trail Budget due to lower than budgeted security, consulting, maintenance and repairs and dredging costs.

Before Depreciation and Amortization, Operating Expenses YTD are \$18.5 million lower than Budget.

Departmental credits shown as a positive number, capture capitalized labor costs for work on Port Capital Projects and reduce Operating Expenses.

# The Majority of the Port's Debt Outstanding is Fixed Rate

## Highlights

As of March 31, 2026, the Port has \$437.6 million in fixed rate Bonds and \$12.5 million in variable rate Commercial Paper (CP) Notes outstanding.

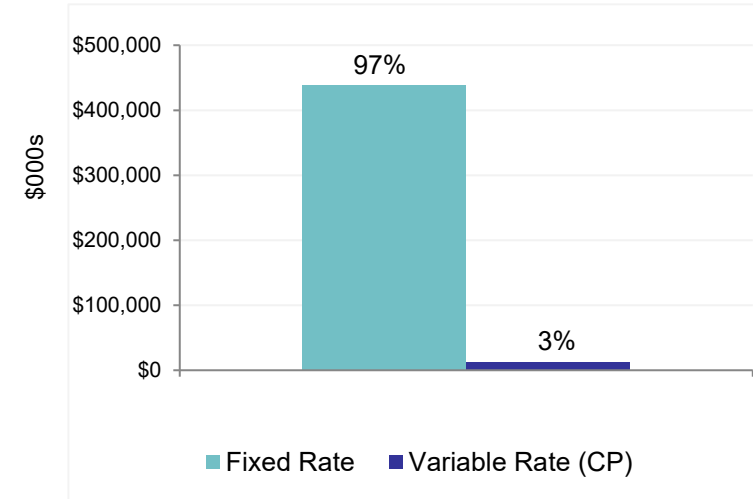
On April 23, 2026, the Port paid down \$2.342 million of Series D CP Notes.

On May 1, 2026, the Port paid its next bond debt service payment in the amount of \$49.4 million.

(\$000s)

| Type of Debt                                | Outstanding Debt as of 3/31/2026 |
|---|----------------------------------|
| Series 2020R (Federally Taxable)            | \$253,055                        |
| Series 2017D (Private Activity/AMT)         | 34,095                           |
| Series 2017E (Governmental/Non-AMT)         | 27,550                           |
| Series 2017G (Federally Taxable)            | 12,200                           |
| Series 2021H (AMT)                          | 110,725                          |
| <b>Fixed Rate Subtotal (Bonds)</b>          | <b>\$437,625</b>                 |
| Commercial Paper Series A (AMT)             | \$2,342                          |
| Commercial Paper Series D (AMT)             | 10,193                           |
| <b>Var Rate Subtotal (Commercial Paper)</b> | <b>\$12,535</b>                  |
| <b>Total</b>                                | <b>\$450,160</b>                 |

Debt Portfolio by Coupon Type



Recent Commercial Paper Remarketing Rates

| CP Roll Date         | CP Rate         |
|----------------------|-----------------|
| 01/29/26 to 02/26/26 | 2.45% (28 Days) |
| 02/26/26 to 03/26/26 | 2.35% (28 days) |
| 03/26/26 to 04/23/26 | 2.40% (28 days) |
| 04/23/26 to 05/21/26 | 2.52% (28 days) |



## General Fund and Restricted Cash Balance (\$000s)

### Highlights

The Port's General Fund is limited in use by Federal and State regulations.

The Port's General Fund is the primary source of funding for the Port's \$1.4 Billion 5-year capital budget.

Capital Investment Fund balance is lower than same period FY 2025 but higher than the balance at the start of the current fiscal year.

| General Fund            | Unaudited Mar 2026 | Unaudited Mar 2025 | Audited June 2025 |
|-------------------------|--------------------|--------------------|-------------------|
| Debt Service Fund       | \$61,531           | \$10,355           | \$29,880          |
| Self-Insurance Fund     | 7,164              | 6,681              | 6,681             |
| Working Capital Fund    | 259,068            | 256,896            | 287,796           |
| Capital Investment Fund | 282,923            | 293,339            | 267,923           |
| <b>Total</b>            | <b>\$610,686</b>   | <b>\$567,272</b>   | <b>\$592,280</b>  |

| Restricted                     | Unaudited Mar 2026 | Unaudited Mar 2025 | Audited June 2025 |
|--------------------------------|--------------------|--------------------|-------------------|
| Board Reserves                 | \$82,467           | \$83,141           | \$83,141          |
| Passenger Facility Charges     | 89,303             | 69,612             | 75,998            |
| Customer Facility Charges      | 1,104              | 986                | 845               |
| Low Carbon Fuel Standard Fund  | 2,684              | 2,813              | 2,713             |
| Contractor Retention in Escrow | 1,923              | 1,963              | 1,489             |
| Security Deposit Fund          | 10,549             | 10,709             | 10,549            |
| Trustee Held Bond Reserves     | 44,299             | 90,465             | 45,092            |
| <b>Total</b>                   | <b>\$232,329</b>   | <b>\$259,689</b>   | <b>\$219,828</b>  |

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**PORT OF OAKLAND**

Unaudited  
Financial Results  
March 31, 2026

- Cash Recap
- Changes in Unrestricted Cash
- Statements of Net Position
- YTD Revenue & Expenses (Actual vs. Budget)
- YTD Expenses by Category (Actual vs. Budget)
- Aviation Revenue (Actual vs. Budget)
- Maritime Revenue (Actual vs. Budget)
- CRE Revenue (Actual vs. Budget)
- Utilities Revenue (Actual vs. Budget)
- Activity Summary Report
- YTD Revenue & Expenses Variance Explanations

**PORT OF OAKLAND  
CASH  
MARCH 31, 2026, 2025 AND JUNE 30, 2025**

|   | <u>Unaudited<br/>03/31/26</u> | <u>Audited<br/>06/30/25</u>  | <u>Unaudited<br/>03/31/25</u> |
|---|-------------------------------|------------------------------|-------------------------------|
| <b>Unrestricted Cash:</b>                 |                               |                              |                               |
| Board Reserves                            | \$ 82,466,638                 | \$ 83,141,000                | \$ 83,141,000                 |
| General Fund:                             |                               |                              |                               |
| Debt Service Fund                         | 61,530,534                    | 29,879,913                   | 10,355,000                    |
| Self-Insurance Fund                       | 7,164,083                     | 6,681,083                    | 6,681,083                     |
| Working Capital Fund                      | 259,068,484                   | 287,796,196                  | 256,896,434                   |
| Capital Investment Fund                   | <u>282,922,986</u>            | <u>267,922,986</u>           | <u>293,338,984</u>            |
| Sub-total                                 | <u>610,686,087</u>            | <u>592,280,178</u>           | <u>567,271,501</u>            |
| Sub-total                                 | <u>693,152,725</u>            | <u>675,421,178</u>           | <u>650,412,501</u>            |
| <b>Restricted Cash &amp; Investments:</b> |                               |                              |                               |
| Bond Reserves/Trustee Deposits (a)        | 44,298,769                    | 45,092,115                   | 90,464,729                    |
| Passenger Facility Charges                | 89,303,202                    | 75,997,990                   | 69,612,254                    |
| Customer Facility Charges                 | 1,103,812                     | 845,237                      | 986,000                       |
| Low Carbon Fuel Standard Fund             | 2,684,377                     | 2,713,365                    | 2,813,365                     |
| Security Deposit Fund                     | 10,548,948                    | 10,548,948                   | 10,708,800                    |
| Other (b)                                 | <u>1,923,128</u>              | <u>1,489,062</u>             | <u>1,963,258</u>              |
| Sub-total                                 | <u>149,862,237</u>            | <u>136,686,717</u>           | <u>176,548,407</u>            |
| <b>TOTAL</b>                              | <b><u>\$ 843,014,962</u></b>  | <b><u>\$ 812,107,894</u></b> | <b><u>\$ 826,960,908</u></b>  |

(a) Funds on deposit with the Bond Trustee. Reserve Funds are only available for debt service as specified in the Trust Indenture. Other amounts may include upcoming debt service payments deposited with the Trustee and IRS rebate amounts.

(b) Escrow accounts related to the Port's capital program.

**PORT OF OAKLAND**  
**CHANGES IN UNRESTRICTED CASH**  
**MARCH 31, 2026, 2025 and JUNE 30, 2026**

|   | <u>Unaudited</u><br><u>03/31/26</u> | <u>Audited</u><br><u>06/30/25</u> | <u>Unaudited</u><br><u>03/31/25</u> |
|---|-------------------------------------|-----------------------------------|-------------------------------------|
| Unrestricted Cash Balance, Beginning <sup>1</sup>             | 592,280,178                         | 596,516,213                       | 596,516,213                         |
| Unrestricted Cash Balance, Ending <sup>1</sup>                | <u>610,686,087</u>                  | <u>592,280,178</u>                | <u>567,271,501</u>                  |
| <b>Net Change in Unrestricted Cash Balance</b>                | <b><u>18,405,909</u></b>            | <b><u>(4,236,035)</u></b>         | <b><u>(29,244,712)</u></b>          |
| <b>Changes in Unrestricted Cash</b>                           |                                     |                                   |                                     |
| <b>From Operations:</b>                                       |                                     |                                   |                                     |
| Receipts from Tenants and Customers                           | 333,671,652                         | 412,218,699                       | 339,974,461                         |
| Payments for Operations, excluding Personnel Costs            | (128,270,036)                       | (150,961,414)                     | (138,997,922)                       |
| Payments for Personnel Costs                                  | <u>(99,425,926)</u>                 | <u>(130,546,661)</u>              | <u>(94,346,118)</u>                 |
| <b>Net Cash From/(For) Operations</b>                         | <b><u>105,975,689</u></b>           | <b><u>130,710,624</u></b>         | <b><u>106,630,421</u></b>           |
| <b>Cash From/(Used) in Investing and Financing Activities</b> |                                     |                                   |                                     |
| Payments for Capital Investments <sup>2</sup>                 | (95,128,110)                        | (148,910,320)                     | (106,050,605)                       |
| Payments for Principal and Interest                           | (34,393,597)                        | (84,910,649)                      | (38,517,892)                        |
| Proceeds from New Borrowing                                   | -                                   | -                                 | -                                   |
| Interest Income   | 18,371,032                          | 67,372,713                        | 16,131,979                          |
| Net Cash Flow from Non-Operating Activity <sup>3</sup>        | (12,836,876)                        | (20,885,472)                      | (5,314,974)                         |
| Grant Revenue Received from Government Agencies               | 32,513,739                          | 49,700,047                        | 42,384,177                          |
| PFC Released from Restriction                                 | (363,425)                           | (2,086,741)                       | (1,418,543)                         |
| CFC Released from Restriction                                 | 4,348,967                           | 5,174,714                         | 3,418,370                           |
| LCFS Released from Restriction                                | 28,988                              | 297,702                           | 197,702                             |
| Net Transfer from/(to) Escrow Accounts                        | (434,067)                           | (472,498)                         | (946,726)                           |
| Net Transfer from/(to) Board Reserves <sup>4</sup>            | 674,362                             | (1,003,407)                       | (1,003,407)                         |
| Net Transfer from/(to) Tenant Security Deposit                | (1,144,139)                         | (738,556)                         | (898,408)                           |
| Net Transfer to Restricted Bond Reserves                      | <u>793,346</u>                      | <u>1,515,808</u>                  | <u>(43,856,807)</u>                 |
| <b>Cash From/(Used) in Investing and Financing Activities</b> | <b><u>(87,569,781)</u></b>          | <b><u>(134,946,659)</u></b>       | <b><u>(135,875,134)</u></b>         |
| <b>Net Change in Unrestricted Cash</b>                        | <b><u>18,405,909</u></b>            | <b><u>(4,236,035)</u></b>         | <b><u>(29,244,712)</u></b>          |

<sup>1</sup>Excluding board reserves.

<sup>2</sup>Excludes adjustments for capital expenses current in accounts payable.

<sup>3</sup>Includes rental car shuttle bus service reimbursement, certain legal settlements, CalPERS retroactive servicemen pension payment, general services and Lake Merritt payments, and other non-operating activity incl. pass through grant expenses.

<sup>4</sup>Consists of annual adjustment to operating reserves to maintain reserves at 12.5% of budgeted operating expenses per Port Policy.

PORT OF OAKLAND  
STATEMENTS OF NET POSITION  
MARCH 31, 2026, 2025 AND JUNE 30, 2025

**UNAUDITED  
DRAFT**

|   | Unaudited<br>03/31/26          | Audited<br>06/30/25            | Unaudited<br>03/31/25          |
|---|--------------------------------|--------------------------------|--------------------------------|
| <b>ASSETS</b>   |                                |                                |                                |
| <b>UNRESTRICTED</b>   |                                |                                |                                |
| Cash and cash equivalents   | \$ 693,152,725                 | \$ 675,421,178                 | \$ 650,412,501                 |
| Accounts receivable<br>(net of allowance 03/26 \$5,414,455; 06/25 \$4,264,000; 03/25 \$2,290,478) | 190,793,486                    | 178,017,583                    | 146,680,552                    |
| Accrued interest receivable   | 12,932,376                     | 2,904,458                      | 10,211,952                     |
| Prepaid expenses and other assets   | 3,207,509                      | 4,947,122                      | 3,860,739                      |
| Total unrestricted current assets   | <u>900,086,096</u>             | <u>861,290,340</u>             | <u>811,165,743</u>             |
| <b>RESTRICTED CASH AND INVESTMENTS</b>  |                                |                                |                                |
| Restricted deposits with fiscal agent for current debt service                                    | 138,380                        | 216,830                        | 45,791,014                     |
| Bond funds and other  | 46,083,518                     | 46,364,347                     | 46,636,974                     |
| Passenger facility charges  | 89,303,202                     | 75,997,990                     | 69,612,254                     |
| Customer facility charges   | 1,103,812                      | 845,237                        | 986,000                        |
| Low carbon fuel standard (LCFS) fund  | 2,684,377                      | 2,713,365                      | 2,813,365                      |
| Security deposit fund   | 10,548,948                     | 10,548,948                     | 10,708,800                     |
| Total restricted cash and investments   | <u>149,862,237</u>             | <u>136,686,717</u>             | <u>176,548,407</u>             |
| Total current assets  | <u>1,049,948,334</u>           | <u>997,977,057</u>             | <u>987,714,150</u>             |
| <b>NON-CURRENT ASSETS:</b>  |                                |                                |                                |
| <b>PROPERTY, PLANT AND EQUIPMENT:</b>   |                                |                                |                                |
| Land improvements   | 1,224,093                      | 1,206,474                      | 1,206,474                      |
| Buildings and improvements  | 1,036,360,149                  | 1,030,399,411                  | 1,021,358,809                  |
| Container cranes  | 95,586,883                     | 130,321,095                    | 130,321,095                    |
| Systems and structures  | 2,503,168,127                  | 2,453,752,524                  | 2,412,652,790                  |
| Intangibles - depreciable   | 29,287,198                     | 28,807,259                     | 28,271,537                     |
| Other equipment   | 174,185,378                    | 174,147,163                    | 169,235,926                    |
|   | <u>3,839,811,828</u>           | <u>3,818,633,926</u>           | <u>3,763,046,631</u>           |
| Less accumulated depreciation   | <u>(2,625,237,228)</u>         | <u>(2,588,249,552)</u>         | <u>(2,557,473,967)</u>         |
|   | <u>1,214,574,600</u>           | <u>1,230,384,374</u>           | <u>1,205,572,663</u>           |
| Land  | 523,546,406                    | 523,546,406                    | 523,546,406                    |
| Intangibles - nondepreciable  | 25,852,647                     | 25,852,647                     | 25,852,647                     |
| Construction in progress  | 102,393,758                    | 100,807,273                    | 109,127,065                    |
| Total property, plant and equipment   | <u>1,866,367,410</u>           | <u>1,880,590,700</u>           | <u>1,864,098,781</u>           |
| <b>OTHER ASSETS</b>   |                                |                                |                                |
| Others  | 7,297,134                      | 6,887,256                      | 8,331,597                      |
| Capital lease receivable  | 886,585,652                    | 886,585,652                    | 856,187,285                    |
| Total other assets  | <u>893,882,786</u>             | <u>893,472,908</u>             | <u>864,518,883</u>             |
| <b>TOTAL ASSETS</b>   | <u><b>3,810,198,530</b></u>    | <u><b>3,772,040,665</b></u>    | <u><b>3,716,331,814</b></u>    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>   | <u><b>75,581,580</b></u>       | <u><b>75,581,580</b></u>       | <u><b>79,909,759</b></u>       |
| <b>TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>   | <u><b>\$ 3,885,780,110</b></u> | <u><b>\$ 3,847,622,245</b></u> | <u><b>\$ 3,796,241,572</b></u> |
| <b>LIABILITIES</b>  |                                |                                |                                |
| <b>CURRENT LIABILITIES:</b>   |                                |                                |                                |
| Accounts payable and accrued expenses   | \$ 67,843,114                  | \$ 96,249,852                  | \$ 54,564,085                  |
| Accounts payable to City of Oakland   | 10,345,661                     | 8,401,603                      | 6,546,860                      |
| Unearned income-current portion   | 8,210,774                      | 9,512,614                      | 9,443,963                      |
| Accrued interest payable  | 5,974,585                      | 2,352,654                      | 5,675,699                      |
| Current maturities of long-term debt  | 43,406,400                     | 67,555,599                     | 57,530,970                     |
| Retentions on construction contracts  | 3,861,652                      | 3,520,542                      | 4,090,166                      |
| Total current liabilities   | <u>139,642,185</u>             | <u>187,592,863</u>             | <u>137,851,742</u>             |
| <b>NON-CURRENT LIABILITIES:</b>   |                                |                                |                                |
| Long-term debt  | 412,864,005                    | 418,162,410                    | 467,402,947                    |
| Unearned income   | 3,404,231                      | 3,254,231                      | 2,950,000                      |
| Environmental liabilities and other   | 37,272,069                     | 37,524,115                     | 39,149,638                     |
| Net pension liabilities   | 284,293,034                    | 284,105,534                    | 296,710,181                    |
| Total non-current liabilities   | <u>737,833,339</u>             | <u>743,046,290</u>             | <u>806,212,766</u>             |
| <b>TOTAL LIABILITIES</b>  | <u><b>877,475,524</b></u>      | <u><b>930,639,153</b></u>      | <u><b>944,064,508</b></u>      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  | <u><b>952,972,844</b></u>      | <u><b>953,567,803</b></u>      | <u><b>921,843,784</b></u>      |
| <b>NET POSITION</b>   | <u><b>2,055,331,741</b></u>    | <u><b>1,963,415,288</b></u>    | <u><b>1,930,333,280</b></u>    |
| <b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>                          | <u><b>\$ 3,885,780,110</b></u> | <u><b>\$ 3,847,622,245</b></u> | <u><b>\$ 3,796,241,572</b></u> |

**PORT OF OAKLAND  
ACTUAL VS. BUDGET REVENUE AND EXPENSES  
NINE MONTHS ENDED MARCH 31, 2026**

**UNAUDITED  
DRAFT**

| Division   | Actual<br>03/31/26   | Budget<br>03/31/26   | \$<br>Variance      | %<br>Variance | Actual<br>03/31/25   |
|--|----------------------|----------------------|---------------------|---------------|----------------------|
| Aviation   | \$ 163,679,175       | \$ 159,830,956       | \$ 3,848,219        | 2.4%          | \$ 166,231,046       |
| Maritime   | 134,247,275          | 132,876,551          | 1,370,724           | 1.0%          | 134,540,235          |
| CRE  | 13,524,238           | 13,253,371           | 270,867             | 2.0%          | 13,738,311           |
| Port Utility   | 20,973,554           | 20,932,137           | 41,417              | 0.2%          | 21,466,992           |
| <b>Total Operating Revenue</b>                                       | <b>332,424,242</b>   | <b>326,893,015</b>   | <b>5,531,227</b>    | <b>1.7%</b>   | <b>335,976,585</b>   |
| <b>Operating Expenses</b>  |                      |                      |                     |               |                      |
| Aviation   | (87,446,806)         | (91,116,011)         | 3,669,205           | 4.0%          | (94,733,228)         |
| Maritime   | (28,689,412)         | (32,103,864)         | 3,414,452           | 10.6%         | (29,418,713)         |
| CRE  | (6,266,292)          | (6,650,059)          | 383,768             | 5.8%          | (6,324,699)          |
| Port Utility   | (16,542,224)         | (19,973,380)         | 3,431,156           | 17.2%         | (17,355,347)         |
| Executive Office   | (742,472)            | (1,104,247)          | 361,775             | 32.8%         | (1,107,590)          |
| Public Engagement Office   | (3,297,196)          | (4,432,905)          | 1,135,708           | 25.6%         | (3,847,629)          |
| Board of Port Commissioners  | (643,365)            | (574,520)            | (68,845)            | -12.0%        | (511,068)            |
| Audit Services   | (884,856)            | (1,226,183)          | 341,326             | 27.8%         | (979,034)            |
| Port Attorney  | (3,868,521)          | (4,665,173)          | 796,652             | 17.1%         | (3,952,806)          |
| Engineering  | (18,510,177)         | (19,743,980)         | 1,233,803           | 6.2%          | (17,791,676)         |
| Environmental Programs & Planning                                    | (4,842,292)          | (5,492,265)          | 649,973             | 11.8%         | (4,368,673)          |
| Information Technology   | (7,642,764)          | (8,583,598)          | 940,834             | 11.0%         | (5,920,719)          |
| Finance & Administration   | (16,142,624)         | (18,686,686)         | 2,544,062           | 13.6%         | (16,728,890)         |
| Non-Departmental Expenses  | (15,351,444)         | (15,322,077)         | (29,367)            | -0.2%         | (15,548,979)         |
| Absorption of Labor and Overhead to<br>Capital Assets                | 9,024,396            | 9,294,609            | (270,213)           | -2.9%         | 9,019,230            |
| Depreciation & Amortization  | (96,468,242)         | (92,600,193)         | (3,868,049)         | -4.2%         | (88,688,615)         |
| <b>Total Operating Expenses</b>                                      | <b>(298,314,292)</b> | <b>(312,980,533)</b> | <b>14,666,241</b>   | <b>4.7%</b>   | <b>(298,258,435)</b> |
| <b>Operating Income (A)</b>  | <b>34,109,950</b>    | <b>13,912,482</b>    | <b>20,197,467</b>   | <b>145.2%</b> | <b>37,718,150</b>    |
| <b>Non-Operating Items</b>   |                      |                      |                     |               |                      |
| Investment Income  | 23,316,782           | 10,953,686           | 12,363,097          | 112.9%        | 26,174,411           |
| Interest Expense   | (8,567,923)          | (9,030,779)          | 462,856             | 5.1%          | (8,452,988)          |
| Passenger Facility Charges (PFCs)                                    | 10,592,588           | 13,338,628           | (2,746,040)         | -20.6%        | 10,029,987           |
| Customer Facility Charges (CFCs)                                     | 4,573,356            | 2,581,555            | 1,991,801           | 77.2%         | 3,838,544            |
| Abandoned/Demolished Capital Assets                                  | (2,730,000)          | (1,109,000)          | (1,621,000)         | -146.2%       | (2,002,891)          |
| Net Other Income (Expenses)  | (1,028,724)          | (2,758,613)          | 1,729,889           | 62.7%         | (1,880,462)          |
| CFC Reimbursements Expense   | (4,965,405)          | (2,581,555)          | (2,383,850)         | -92.3%        | (3,381,852)          |
| Grant Reimbursable Costs   | (1,593,991)          | -                    | (1,593,991)         | -100.0%       | -                    |
| Net Non-Op Grant Revenue (Expenses)                                  | 1,802,906            | 559,500              | 1,243,406           | 222.2%        | -                    |
| <b>(B)</b>   | <b>21,399,589</b>    | <b>11,953,420</b>    | <b>9,446,169</b>    | <b>79.0%</b>  | <b>24,324,749</b>    |
| <b>Change in Net Position before<br/>Capital Contributions (A+B)</b> | <b>55,509,539</b>    | <b>25,865,903</b>    | <b>29,643,637</b>   |               | <b>62,042,899</b>    |
| <b>Capital Contributions</b>   |                      |                      |                     |               |                      |
| Grants from Government Agencies                                      | 36,406,914           | 61,293,750           | (24,886,836)        | -40.6%        | 23,327,277           |
| <b>(C)</b>   | <b>36,406,914</b>    | <b>61,293,750</b>    | <b>(24,886,836)</b> | <b>-40.6%</b> | <b>23,327,277</b>    |
| <b>CHANGE IN NET POSITION (A+B+C)</b>                                | <b>\$ 91,916,453</b> | <b>\$ 87,159,653</b> | <b>\$ 4,756,800</b> | <b>5.5%</b>   | <b>\$ 85,370,175</b> |

**PORT OF OAKLAND**  
**Actual vs. Budget Expenses by Category**  
**Nine Months Ended March 31, 2026**

**UNAUDITED**  
**DRAFT**

|                                  | <u>Actual</u><br><u>03/31/26</u> | <u>Budget</u><br><u>03/31/26</u> | <u>\$</u><br><u>Variance</u> | <u>%</u><br><u>Variance</u> |
|----------------------------------|----------------------------------|----------------------------------|------------------------------|-----------------------------|
| <b><u>Operating Expenses</u></b> |                                  |                                  |                              |                             |
| Personnel Services               | \$ (107,794,737)                 | \$ (113,725,598)                 | \$ 5,930,861                 | 5.2%                        |
| Contractual Services             | (71,775,834)                     | (80,714,961)                     | 8,939,128                    | 11.1%                       |
| Supplies                         | (4,561,145)                      | (5,206,256)                      | 645,111                      | 12.4%                       |
| General and Administrative       | (11,740,126)                     | (12,369,017)                     | 628,891                      | 5.1%                        |
| Utilities Cost of Commodity      | (15,173,923)                     | (17,905,329)                     | 2,731,405                    | 15.3%                       |
| Departmental Credits             | 9,199,714                        | 9,540,820                        | (341,106)                    | -3.6%                       |
| Subtotal                         | <u>(201,846,050)</u>             | <u>(220,380,340)</u>             | <u>18,534,290</u>            | <u>8.4%</u>                 |
| Depreciation & Amortization      | (96,468,242)                     | (92,600,193)                     | (3,868,049)                  | -4.2%                       |
| <b>Total Operating Expenses</b>  | <b>\$ (298,314,292)</b>          | <b>\$ (312,980,533)</b>          | <b>\$ 14,666,241</b>         | <b>4.7%</b>                 |

Port of Oakland  
Actual vs. Budget Aviation Revenue  
For the Nine Months Ended March 31, 2026

**UNAUDITED  
DRAFT**

|   | ACTUAL<br>03/31/26    | BUDGET<br>03/31/26    | \$<br>VARIANCE      | %<br>VARIANCE  |
|---|-----------------------|-----------------------|---------------------|----------------|
| TERMINAL RENT                             | \$ 36,029,348         | \$ 37,232,542         | \$ (1,203,194)      | -3.2%          |
| TERMINAL CONCESSIONS                      | 6,835,767             | 5,136,015             | 1,699,752           | 33.1%          |
| OTHER TERMINAL REVENUE (a)                | 11,115,590            | 9,287,554             | 1,828,036           | 19.7%          |
| <b>TERMINAL RENTALS &amp; CONCESSIONS</b> | <b>53,980,706</b>     | <b>51,656,111</b>     | <b>2,324,594</b>    | <b>4.5%</b>    |
| PARKING                                   | 25,514,583            | 25,158,973            | 355,610             | 1.4%           |
| GROUND ACCESS                             | 4,549,956             | 4,364,035             | 185,921             | 4.3%           |
| RENTAL CAR REVENUE                        | 8,484,204             | 8,468,690             | 15,514              | 0.2%           |
| <b>PARKING, RAC AND GROUND ACCESS</b>     | <b>38,548,743</b>     | <b>37,991,698</b>     | <b>557,046</b>      | <b>1.5%</b>    |
| OTHER AIRPORT RENTALS (b)                 | 29,206,530            | 28,323,620            | 882,911             | 3.1%           |
| LANDING FEES                              | 35,674,894            | 37,244,002            | (1,569,109)         | -4.2%          |
| OTHER FIELD REVENUE (c)                   | 3,777,093             | 2,502,356             | 1,274,737           | 50.9%          |
| AVIATION FUELING                          | 2,338,717             | 1,996,919             | 341,798             | 17.1%          |
| MISCELLANEOUS REVENUE (d)                 | 1,327,412             | -                     | 1,327,412           | 100.0%         |
| UTILITIES REVENUE                         | 159,426               | 116,250               | 43,176              | 37.1%          |
| <b>TOTAL AVIATION OPERATING REVENUE</b>   | <b>165,013,521</b>    | <b>159,830,956</b>    | <b>5,182,565</b>    | <b>3.2%</b>    |
| <b>BAD DEBT RESERVE</b>                   | <b>(1,334,346)</b>    | <b>-</b>              | <b>(1,334,346)</b>  | <b>-100.0%</b> |
| <b>TOTAL AVIATION REVENUE</b>             | <b>\$ 163,679,175</b> | <b>\$ 159,830,956</b> | <b>\$ 3,848,219</b> | <b>2.4%</b>    |

(Continued)

**Port of Oakland**  
**Actual vs. Budget Aviation Revenue**  
**For the Nine Months Ended March 31, 2026**

**UNAUDITED**  
**DRAFT**

(a) **Other Terminal Revenue**

This category includes primarily terminal use fees for charter/itinerant airlines, baggage carousel/conveyor fees, customs room usage, identification badge sales & fingerprinting, and vending machine sales not associated with concession tenants.

(b) **Other Airport Rentals**

This category includes rental of land (e.g., vehicle/aircraft parking, rights-of-way); billboards; buildings; hangar and hangar areas; commercial filming; tank farm fuel fees; as well as cargo building, land, and apron rental.

(c) **Other Field Revenue**

This category includes plane storage, in-flight catering, ground handling, and cargo handling revenue.

(d) **Miscellaneous Revenue**

This category includes one-time and recurring revenues that are usually not directly related to Airport operations. The majority of miscellaneous revenue is associated with delinquency and penalty charges. Other revenue may include, for example, payments for the rental of Airport conference rooms.

**Port of Oakland  
Actual vs. Budget Maritime Revenue  
For the Nine Months Ended March 31, 2026**

**UNAUDITED  
DRAFT**

|   | ACTUAL<br>03/31/26    | BUDGET<br>03/31/26    | \$<br>VARIANCE      | %<br>VARIANCE |
|---|-----------------------|-----------------------|---------------------|---------------|
| MARINE TERMINAL RENT                    | \$ 96,191,120         | \$ 96,288,847         | \$ (97,727)         | -0.1%         |
| RAIL TERMINAL RENT                      | 1,468,956             | 1,018,794             | 450,162             | 44.2%         |
| LEASE RENT (a) (d)                      | 18,033,072            | 19,214,980            | (1,181,908)         | -6.2%         |
| SPACE ASSIGNMENT RENT (b) (d)           | 9,257,026             | 8,149,464             | 1,107,562           | 13.6%         |
| PARKING/CONTAINER DEPOT RENT (c)        | 7,532,423             | 6,925,305             | 607,117             | 8.8%          |
| UTILITIES REVENUE                       | 1,262,468             | 929,160               | 333,308             | 35.9%         |
| MISCELLANEOUS REVENUE                   | 502,211               | 350,000               | 152,211             | 43.5%         |
| <b>TOTAL MARITIME OPERATING REVENUE</b> | <b>134,247,275</b>    | <b>132,876,551</b>    | <b>1,370,724</b>    | <b>1.0%</b>   |
| <b>BAD DEBT RESERVE</b>                 | <b>-</b>              | <b>-</b>              | <b>-</b>            | <b>0.0%</b>   |
| <b>TOTAL MARITIME REVENUE</b>           | <b>\$ 134,247,275</b> | <b>\$ 132,876,551</b> | <b>\$ 1,370,724</b> | <b>1.0%</b>   |

(a) Lease Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically longer than 1 year.

(b) Space Assignment Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically month to month or less than 1 year.

(c) Parking/Container Depot Rent only consists of such facilities that are Port owned and operated.

(d) Facilities include a variety of maritime ancillary services such as transloading, crossdocking, near-dock support yards and vessel layup.

**Port of Oakland**  
**Actual vs. Budget CRE Revenue**  
**For the Nine Months Ended March 31, 2026**

**UNAUDITED**  
**DRAFT**

|                                       | <b>ACTUAL</b>        | <b>BUDGET</b>        | <b>\$</b>         | <b>%</b>        |
|---------------------------------------|----------------------|----------------------|-------------------|-----------------|
|                                       | <b>03/31/26</b>      | <b>03/31/26</b>      | <b>VARIANCE</b>   | <b>VARIANCE</b> |
| <b>SPACE RENTAL</b>                   |                      |                      |                   |                 |
| Land                                  | \$ 1,468,348         | \$ 1,461,718         | \$ 6,630          | 0.5%            |
| Building with Land                    | 1,490,154            | 1,002,389            | 487,765           | 48.7%           |
| Warehouse Lease                       | 1,462,478            | 1,736,228            | (273,751)         | -15.8%          |
| Hotel                                 | 1,075,838            | 1,002,687            | 73,151            | 7.3%            |
| Restaurant                            | 1,500,565            | 1,678,127            | (177,562)         | -10.6%          |
| Retail                                | 1,621,524            | 1,577,808            | 43,716            | 2.8%            |
| Office Lease                          | 1,105,201            | 1,279,235            | (174,034)         | -13.6%          |
| Marinas Revenue                       | 401,647              | 460,634              | (58,987)          | -12.8%          |
| <b>Subtotal</b>                       | <b>10,125,753</b>    | <b>10,198,825</b>    | <b>(73,072)</b>   | <b>-0.7%</b>    |
| <b>PARKING REVENUE</b>                |                      |                      |                   |                 |
| Parking Revenue - Parking Lot Revenue | 2,327,833            | 2,057,228            | 270,606           | 13.2%           |
| <b>Subtotal</b>                       | <b>2,327,833</b>     | <b>2,057,228</b>     | <b>270,606</b>    | <b>13.2%</b>    |
| <b>MISCELLANEOUS REVENUE</b>          |                      |                      |                   |                 |
| Miscellaneous Revenue (a)             | 181,317              | 181,493              | (176)             | -0.1%           |
| Billboard Advertising Revenue         | 889,334              | 815,825              | 73,509            | 9.0%            |
| <b>Subtotal</b>                       | <b>1,070,651</b>     | <b>997,318</b>       | <b>73,333</b>     | <b>7.4%</b>     |
| <b>TOTAL CRE OPERATING REVENUE</b>    | <b>13,524,238</b>    | <b>13,253,371</b>    | <b>270,867</b>    | <b>2.0%</b>     |
| <b>BAD DEBT RESERVE</b>               | <b>-</b>             | <b>-</b>             | <b>-</b>          | <b>0.0%</b>     |
| <b>TOTAL CRE REVENUE</b>              | <b>\$ 13,524,238</b> | <b>\$ 13,253,371</b> | <b>\$ 270,867</b> | <b>2.0%</b>     |

**(a) Miscellaneous Revenue**

This category includes recurring and one-time revenues that are not part of the Space Rental revenue category. Examples include: easements, antennae and bank teller machines on/in Port-owned buildings, and ancillary development-related transactions.

**Port of Oakland  
Actual vs. Budget Utilities Revenue  
For the Nine Months Ended March 31, 2026**

**UNAUDITED  
DRAFT**

|                                | <b>ACTUAL<br/>03/31/26</b> | <b>BUDGET<br/>03/31/26</b> | <b>\$<br/>VARIANCE</b> | <b>%<br/>VARIANCE</b> |
|--------------------------------|----------------------------|----------------------------|------------------------|-----------------------|
| <b>UTILITIES REVENUE</b>       |                            |                            |                        |                       |
| Electricity Revenue            | \$ 18,082,515              | \$ 19,198,078              | \$ (1,115,563)         | -5.8%                 |
| Shore Power Usage Revenue      | 5,465,934                  | 5,336,648                  | 129,286                | 2.4%                  |
| Sale of CAP & Trade Allowances | 1,206,878                  | 650,000                    | 556,878                | 85.7%                 |
| Public Benefits Fee - AB1890   | 530,227                    | 504,457                    | 25,770                 | 5.1%                  |
| <b>Subtotal</b>                | <b>25,285,554</b>          | <b>25,689,183</b>          | <b>(403,628)</b>       | <b>-1.6%</b>          |
| Intercompany Elimination       | (4,312,000)                | (4,757,045)                | 445,045                | 9.4%                  |
| <b>TOTAL UTILITIES REVENUE</b> | <b>\$ 20,973,554</b>       | <b>\$ 20,932,137</b>       | <b>\$ 41,417</b>       | <b>0.2%</b>           |

**Port of Oakland  
Activity Summary Report  
For the Nine Months Ended March 31, 2026**

**UNAUDITED  
DRAFT**

|   | Actual    | Budget    | Variance<br>to Budget | Variance to<br>Budget<br>(%) | Prior Year<br>Actual | Variance to<br>Prior Year<br>Actual | Variance to<br>Prior Year<br>Actual<br>(%) |
|---|-----------|-----------|-----------------------|------------------------------|----------------------|-------------------------------------|--|
| <b>AVIATION<br/>ACTIVITY</b>                |           |           |                       |                              |                      |                                     |  |
| <b>Total Passengers</b>                     |           |           |                       |                              |                      |                                     |  |
| July  | 828,346   | 917,690   | (89,344)              | -9.7%                        | 1,038,224            | (209,878)                           | -20.2%                                     |
| August                                      | 810,584   | 836,500   | (25,916)              | -3.1%                        | 934,104              | (123,520)                           | -13.2%                                     |
| September                                   | 751,935   | 762,113   | (10,178)              | -1.3%                        | 853,771              | (101,836)                           | -11.9%                                     |
| October                                     | 768,402   | 796,936   | (28,534)              | -3.6%                        | 862,463              | (94,061)                            | -10.9%                                     |
| November                                    | 704,344   | 724,660   | (20,316)              | -2.8%                        | 799,262              | (94,918)                            | -11.9%                                     |
| December                                    | 740,588   | 805,451   | (64,863)              | -8.1%                        | 859,284              | (118,696)                           | -13.8%                                     |
| January                                     | 610,834   | 626,998   | (16,164)              | -2.6%                        | 680,732              | (69,898)                            | -10.3%                                     |
| February                                    | 595,876   | 645,003   | (49,127)              | -7.6%                        | 668,375              | (72,499)                            | -10.8%                                     |
| March                                       | 662,365   | 768,758   | (106,393)             | -13.8%                       | 791,687              | (129,322)                           | -16.3%                                     |
| April                                       |           |           |                       |                              |                      |                                     |  |
| May   |           |           |                       |                              |                      |                                     |  |
| June  |           |           |                       |                              |                      |                                     |  |
| Year to Date                                | 6,473,274 | 6,884,109 | (410,835)             | -6.0%                        | 7,487,902            | (1,014,628)                         | -13.6%                                     |
| <b>Aircraft Landing Weights * (000 lbs)</b> |           |           |                       |                              |                      |                                     |  |
| July  | 753,875   | 779,279   | (25,404)              | -3.3%                        | 836,293              | (82,417)                            | -9.9%                                      |
| August                                      | 731,033   | 766,004   | (34,971)              | -4.6%                        | 820,335              | (89,302)                            | -10.9%                                     |
| September                                   | 702,097   | 729,726   | (27,629)              | -3.8%                        | 782,278              | (80,180)                            | -10.2%                                     |
| October                                     | 728,099   | 768,947   | (40,849)              | -5.3%                        | 821,172              | (93,074)                            | -11.3%                                     |
| November                                    | 648,361   | 692,716   | (44,355)              | -6.4%                        | 739,724              | (91,364)                            | -12.4%                                     |
| December                                    | 707,721   | 772,469   | (64,748)              | -8.4%                        | 822,640              | (114,918)                           | -14.0%                                     |
| January                                     | 630,622   | 683,033   | (52,411)              | -7.7%                        | 728,444              | (97,822)                            | -13.4%                                     |
| February                                    | 607,642   | 630,272   | (22,630)              | -3.6%                        | 677,770              | (70,128)                            | -10.3%                                     |
| March                                       | 660,305   | 703,752   | (43,447)              | -6.2%                        | 755,547              | (95,242)                            | -12.6%                                     |
| April                                       |           |           |                       |                              |                      |                                     |  |
| May   |           |           |                       |                              |                      |                                     |  |
| June  |           |           |                       |                              |                      |                                     |  |
| Year to Date                                | 6,169,754 | 6,526,198 | (356,443)             | -5.5%                        | 6,984,202            | (814,448)                           | -11.7%                                     |

\* Includes passenger and air cargo carriers. Excludes non-revenue passenger flights.

**Port of Oakland  
Activity Summary Report  
For the Nine Months Ended March 31, 2026**

**UNAUDITED  
DRAFT**

|                             | Actual    | Budget    | Variance to Budget | Variance to Budget (%) | Prior Year Actual | Variance to Prior Year Actual | Variance to Prior Year Actual (%) |
|-----------------------------|-----------|-----------|--------------------|------------------------|-------------------|-------------------------------|-----------------------------------|
| <b>MARITIME ACTIVITY</b>    |           |           |                    |                        |                   |                               |                                   |
| <b>Loaded (Full) TEUs**</b> |           |           |                    |                        |                   |                               |                                   |
| July                        | 157,987   | 145,106   | 12,881             | 8.9%                   | 139,497           | 18,490                        | 13.3%                             |
| August                      | 144,721   | 145,105   | (384)              | -0.3%                  | 142,633           | 2,088                         | 1.5%                              |
| September                   | 135,839   | 145,105   | (9,266)            | -6.4%                  | 143,645           | (7,806)                       | -5.4%                             |
| October                     | 148,390   | 145,105   | 3,285              | 2.3%                   | 148,146           | 244                           | 0.2%                              |
| November                    | 141,915   | 145,105   | (3,190)            | -2.2%                  | 147,197           | (5,281)                       | -3.6%                             |
| December                    | 140,083   | 145,105   | (5,022)            | -3.5%                  | 144,405           | (4,322)                       | -3.0%                             |
| January                     | 150,008   | 139,414   | 10,594             | 7.6%                   | 146,187           | 3,821                         | 2.6%                              |
| February                    | 130,192   | 139,414   | (9,222)            | -6.6%                  | 146,104           | (15,912)                      | -10.9%                            |
| March                       | 159,900   | 139,414   | 20,486             | 14.7%                  | 164,053           | (4,153)                       | -2.5%                             |
| April                       |           |           |                    |                        |                   |                               |                                   |
| May                         |           |           |                    |                        |                   |                               |                                   |
| June                        |           |           |                    |                        |                   |                               |                                   |
| Year to Date                | 1,309,036 | 1,288,873 | 20,163             | 1.6%                   | 1,321,867         | (12,831)                      | -1.0%                             |
| <b>Vessel Calls</b>         |           |           |                    |                        |                   |                               |                                   |
| July                        | 95        | 86        | 9                  | 10.5%                  | 85                | 10                            | 11.8%                             |
| August                      | 90        | 86        | 4                  | 4.7%                   | 86                | 4                             | 4.7%                              |
| September                   | 82        | 86        | (4)                | -4.7%                  | 90                | (8)                           | -8.9%                             |
| October                     | 86        | 86        | 0                  | 0.0%                   | 92                | (6)                           | -6.5%                             |
| November                    | 76        | 86        | (10)               | -11.6%                 | 83                | (7)                           | -8.4%                             |
| December                    | 85        | 85        | 0                  | 0.0%                   | 90                | (5)                           | -5.6%                             |
| January                     | 86        | 86        | 0                  | 0.0%                   | 89                | (3)                           | -3.4%                             |
| February                    | 72        | 86        | (14)               | -16.3%                 | 83                | (11)                          | -13.3%                            |
| March                       | 86        | 86        | 0                  | 0.0%                   | 94                | (8)                           | -8.5%                             |
| April                       |           |           |                    |                        |                   |                               |                                   |
| May                         |           |           |                    |                        |                   |                               |                                   |
| June                        |           |           |                    |                        |                   |                               |                                   |
| Year to Date                | 758       | 773       | (15)               | -1.9%                  | 792               | (34)                          | -4.3%                             |

\*\* Loaded TEUs does not include restows/shifts

**Port of Oakland**  
**Actual vs. Budget Variance**  
Nine Months Ended March 31, 2026

**UNAUDITED**  
**DRAFT**

**OPERATING REVENUE by DIVISION**

**Port Operating Revenue** = **\$332.4 million**  
**Variance to Budget (\$)** = **\$5.5 million (better)**  
**Variance to Budget (%)** = **1.7% (better)**

**Aviation - \$163.7 million**

Better than budget by \$3.8 million or 2.4%

- Higher customs room use (\$1.8 million)
- Higher concessions revenues (\$1.7 million)
- Higher ground handling revenues (\$1.3 million)
- Higher miscellaneous revenues (\$1.2 million) including refurbishment fund revenue and delinquency charges
- Higher space rentals (\$0.8 million)
- Higher ground access revenues (\$0.4 million)
- Higher parking revenues (\$0.4 million)
- Higher fueling revenues (\$0.3 million)
- Higher general aviation landing fees (\$0.3 million)
- Higher marketing fund revenues (\$0.1 million)
- Higher lease rental revenues (\$0.1 million)
- Lower bad debt revenue offset (-\$1.3 million)
- Lower passenger landing fees (-\$1.2 million)
- Lower terminal rental (-\$1.2 million)
- Lower cargo landing fees (-\$0.7 million)
- Lower Transportation Network Companies (TNC) revenue (-\$0.2 million)

**Maritime - \$134.2 million**

Better than budget by \$1.4 million or 1%

- Higher short-term rent (\$1.9 million)
- Higher fixed rent (\$1.3 million)
- Higher parking/container depot rent (\$0.6 million)
- Higher rail terminal rent (\$0.5 million)
- Higher vessel commissioning revenues (\$0.3 million)
- Higher miscellaneous terminal revenue (\$0.2 million)
- Lower variable rent (-\$2.2 million)
- Lower long-term rent (-\$1.2 million)

**Commercial Real Estate - \$13.5 million**

Better than budget by \$0.3 million or 2.0%

- Higher land with building rents (\$0.5 million)
- Higher parking revenues (\$0.3 million)
- Higher hotel revenues (\$0.1 million)
- Higher billboards revenues (\$0.1 million)
- Lower warehouse rents (-\$0.3 million)
- Lower office rents (-\$0.2 million)
- Lower restaurant rents (-\$0.2 million)

**Port Utility - \$21.0 million**

Better than budget by \$0.1 million or 0.2%

- Higher CAP & Invest revenue (\$0.6 million)
- Higher intercompany electricity revenue (\$0.5 million)
- Higher shore power revenue (\$0.1 million)
- Lower electricity revenue (-\$1.1)

**Port of Oakland**  
**Actual vs. Budget Variance**  
Nine Months Ended March 31, 2026

**UNAUDITED**  
**DRAFT**

**OPERATING EXPENSE by CATEGORY**

**Port Operating Expenses\*** = \$201.8 million  
**Variance to Budget (\$)** = \$18.5 million (better)  
**Variance to Budget (%)** = 8.4% (better)

**Personnel Services** - \$107.8 million

Better than budget by \$5.9 million or 5.2%

- 458 FTEs as of 3/27/26 vs. budgeted 550 FTEs (with vacancy factor of 29.5 FTEs)
- Open headcount savings (\$6.4 million) - *Various divisions*
- Lower employer pension (\$1.3 million) - *Various*
- Lower workers compensation accrual (\$0.7 million) – *Non Departmental*
- Lower OPEB (\$0.1 million) – *Non Departmental*
- Higher overtime (-\$1.5 million) - *Aviation and Maritime*
- Higher vacation/sick leave accrual (-\$0.6 million) - *Non Departmental*
- Higher temporary help (-\$0.5 million) – *Various*

**Contractual Services** - \$71.8 million

Better than budget by \$8.9 million or 11.1%

- Lower security costs (\$3.4 million) - *Aviation*
- Lower consulting (net \$3.4 million) - *Various divisions*
- Lower parking and ground transportation (net \$1.4 million) - *Maritime and Aviation*
- Lower maintenance & repairs (net \$0.8 million) - *Various divisions*
- Lower tenant contractual services (\$0.7 million) - *Maritime*
- Lower legal services (\$0.6 million) - *Legal*
- Lower maintenance dredging (\$0.4 million) - *Operations Office*
- Lower environmental costs (\$0.4 million) - *Environmental*
- Higher Oakland Fire Air Rescue Fire Fighting service (-\$1.8 million)
- Higher miscellaneous contractual services (-\$0.4 million)

**Supplies** - \$4.6 million

Better than budget by \$0.6 million or 12.4% - *Various divisions*

**General and Administrative** - \$11.7 million

Better than budget by \$0.6 million or 5.1%

- Lower insurance premiums (net \$0.9 million) - *Finance & Administration*
- Lower special events, sponsorships, and community relations (net \$0.3 million) - *Various*
- Lower travel (\$0.1 million) - *Various*
- Higher port use water (-\$0.4 million) - *Aviation and Maritime*
- Higher late fees and penalty payments (-\$0.2 million)
- Higher port gas (-\$0.1 million) - *Aviation and Maritime*

**Utilities Cost of Commodity** - \$15.2 million

Better than budget by \$2.7 million or 15.3%

- Lower retail electricity (\$1.3 million)
- Lower wholesale electricity (\$1.2 million)
- Lower CAP & Invest Purchases (\$0.1 million)
- Lower miscellaneous utility expenses (\$0.1 million)

**Departmental Credits** - (\$9.2) million

- Lower than budget by -\$0.3 million or -3.6% due primarily to lower direct and indirect costs and benefits allocated to capital projects.

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\* Excludes depreciation & amortization

General Notes:

- "Revenue divisions" are collectively Aviation, Maritime, Commercial Real Estate (CRE), and Electric Utility.
- Where applicable, primary source of variance by division is noted after each item.

# FY 2026 CAPITAL IMPROVEMENT PLAN (CIP)

## YEAR TO DATE SUMMARY FOR QUARTER ENDING 3/31/26

Through the first nine months of FY 2026, a total of \$74.7 million was spent on capital projects. This represents 31% of total FY 2026 Capital Budget approved by the Board. Aviation and Maritime divisions have spent 39% and 24% of each division's approved capital budget, respectively. Major Airport capital expenditures to date include \$20.5 million on Runway 10R/28L Rehabilitation project, \$13.4 million on Airport Perimeter Dike Seismic Improvements, \$3.8 million on Restroom Upgrades at Gates 3, 4 and 7, and \$3.3 million on M103 Roof, Drain Pipe, and Air Handler Replacement project. At the Seaport, a total of \$1.8 million was spent on ETS Pavement project, \$1.5 million on Trapac Crane Drive Upgrade project, \$2.3 million on Berth 24 Backlands Redevelopment Project, \$1.0 million on Berths 33/34 Leveling Project, \$3.5 million on Trash Capture Compliance projects, and \$2.0 million on Sanitary Sewer Compliance at the JIT. A total of \$1.5 million was spent on electrical substation capital projects, \$429k on Sanitary Sewer Rehabilitation projects located in Jack London Square, and \$766k on 530 Water Street improvements on the 2nd and 6th floors. In addition, there are \$2.3 million in carry-over budget expenditures on projects not in the FY2026 Capital Budget.

(\$ Thousands)

| Capital Expenditures and Funding Sources |                 |                    |                           | 7/1/25 - 3/31/26 |                      |
|--|-----------------|--------------------|---------------------------|------------------|----------------------|
| Division                                 | Expenditures    | FY 2026 CIP Budget | % FY 2026 Division Budget | Remaining Budget | 5YR CIP <sup>1</sup> |
| AVIATION                                 | \$53,737        | \$139,375          | 39%                       | \$85,638         | \$635,023            |
| MARITIME                                 | \$17,573        | \$72,380           | 24%                       | \$54,807         | \$547,965            |
| PORT UTILITY                             | \$1,875         | \$25,635           | 7%                        | \$23,760         | \$226,784            |
| CRE                                      | \$1,195         | \$4,329            | 28%                       | \$3,134          | \$34,321             |
| SUPPORT                                  | \$301           | \$1,561            | 19%                       | \$1,260          | \$3,341              |
| <b>TOTAL</b>                             | <b>\$74,681</b> | <b>\$243,280</b>   | <b>31%</b>                | <b>\$168,599</b> | <b>\$1,447,434</b>   |

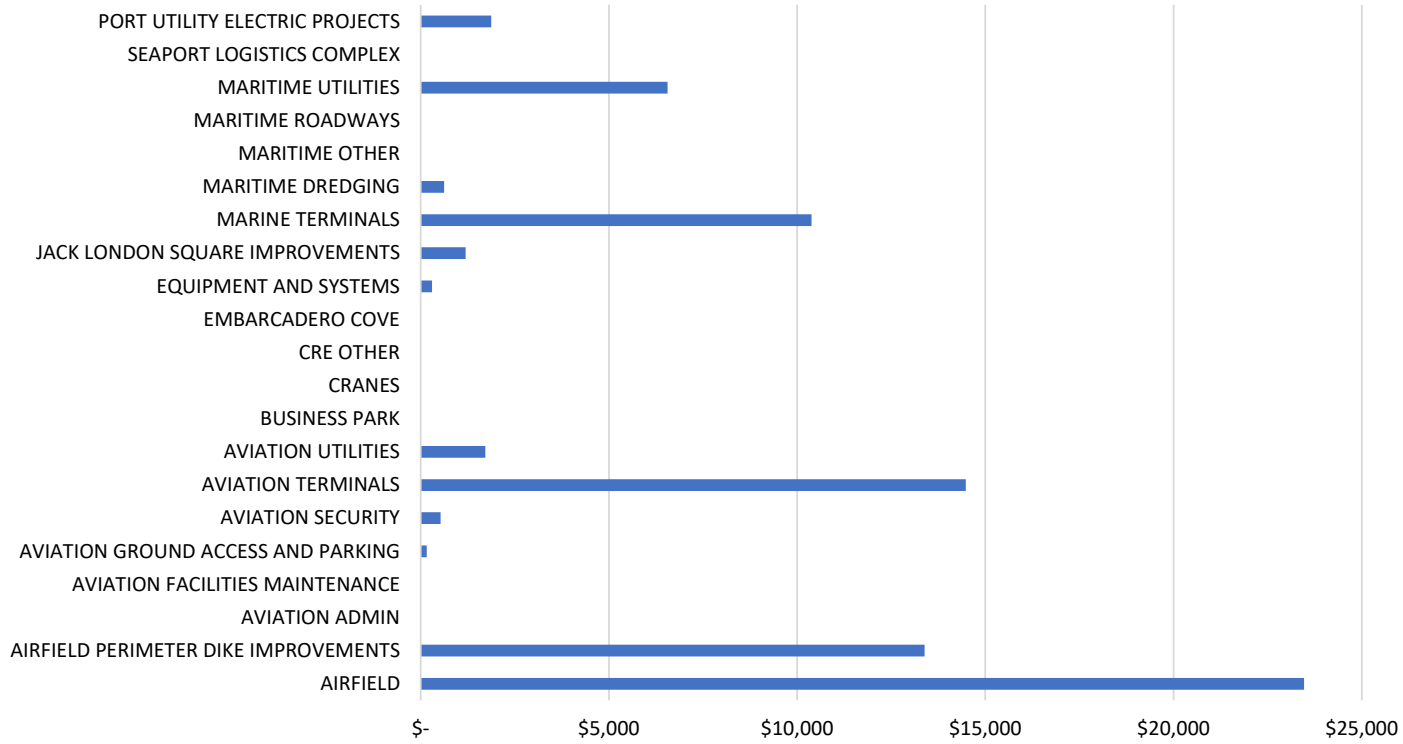
| Funding Source               | Eligible Costs  | FY 2026 CIP Budget | % FY 2026 Funding Source | Remaining Budget | 5YR CIP <sup>1</sup> |
|------------------------------|-----------------|--------------------|--------------------------|------------------|----------------------|
| AVIATION GRANTS <sup>2</sup> | \$16,199        | \$55,388           | 29%                      | \$39,189         | \$137,773            |
| MARITIME GRANTS <sup>2</sup> | \$1,801         | \$24,337           | 7%                       | \$22,536         | \$191,357            |
| PORT UTILITY GRANTS          | \$172           | \$2,000            | 9%                       | \$1,828          | \$15,652             |
| PFC PAY GO <sup>3</sup>      | \$8,127         | \$19,856           | 41%                      | \$11,729         | \$69,893             |
| LCFS FUNDS                   | \$0             | \$5,000            | 0%                       | \$5,000          | \$20,200             |
| COMMERCIAL PAPER             | \$0             | \$4,704            | 0%                       | \$4,704          | \$365,277            |
| CASH                         | \$48,383        | \$131,995          | 37%                      | \$83,611         | \$647,282            |
| <b>TOTAL</b>                 | <b>\$74,681</b> | <b>\$243,280</b>   | <b>31%</b>               | <b>\$168,599</b> | <b>\$1,447,434</b>   |

<sup>1</sup> 5-Year CIP includes FY 2026 through FY 2030.

<sup>2</sup> The Port has not yet obtained grant funding for all capital projects.

<sup>3</sup> Subject to FAA approval of new PFC application, otherwise funded with Cash.

### FY 2026 YTD EXPENDITURES (\$ thousands)



|                    | FY2026    | FY2026                     | FY2026                          | FY2026                        |            |             |
|--------------------|-----------|----------------------------|---------------------------------|-------------------------------|------------|-------------|
|                    | Spent YTD | % of Forecast Budget Spend | % of Original (OG) Budget Spent | Current Forecast Budget Spend | OG Budget  | Delta       |
| AVIATION DIVISION  | \$ 53,737 | 50%                        | 39%                             | \$ 106,957                    | \$ 139,375 | \$ (32,418) |
| MARITIME DIVISION  | \$ 17,573 | 38%                        | 24%                             | \$ 46,166                     | \$ 72,380  | \$ (26,214) |
| UTILITIES DIVISION | \$ 1,875  | 32%                        | 7%                              | \$ 5,889                      | \$ 25,635  | \$ (19,746) |
| CRE DIVISION       | \$ 1,195  | 28%                        | 28%                             | \$ 4,329                      | \$ 4,329   | \$ -        |
| SUPPORT PROJECTS   | \$ 301    | 19%                        | 19%                             | \$ 1,561                      | \$ 1,561   | \$ -        |
| PORTWIDE           | \$ 74,681 | 45%                        | 31%                             | \$ 164,902                    | \$ 243,280 | \$ (78,378) |

| Project #                          | Project Description                                   | FY2026 Spent YTD | FY2026 % of Forecast Budget Spend | FY2026 % of Original (OG) Budget Spent | FY2026 Current Forecast Budget Spend | FY2026 OG Budget | Delta      |
|------------------------------------|---|------------------|-----------------------------------|--|--------------------------------------|------------------|------------|
| <b>AVIATION PROJECTS</b>           |   |                  |                                   |  |                                      |                  |            |
| <b>PERIMETER DIKE IMPROVEMENTS</b> |   |                  |                                   |  |                                      |                  |            |
| A20039202                          | Airport Perimeter Dike Improvements - Seismic         | \$ 13,382        | 40%                               | 35%                                    | \$ 33,700                            | \$ 38,565        | \$ (4,865) |
| <b>AIRFIELD</b>                    |   |                  |                                   |  |                                      |                  |            |
| A22025019                          | Taxiway Whiskey Rehabilitation - Phase 3              | \$ 1,828         | 73%                               | 37%                                    | \$ 2,500                             | \$ 5,000         | \$ (2,500) |
| A22023018                          | Runway 10R/28L Rehabilitation and Taxiway Bravo       | \$ 20,485        | 96%                               | 97%                                    | \$ 21,333                            | \$ 21,013        | \$ 320     |
| New Project                        | Vehicle Service Road (VSR) Repair @ Taxiway Charlie   | \$ -             |                                   |  | \$ -                                 | \$ -             | \$ -       |
| A22025017                          | Runway 10L/28R Rehabilitation                         | \$ 1,074         | 110%                              |  | \$ 978                               | \$ -             | \$ 978     |
| New Project                        | Airfield Geometric Improvements Hotspot 3             | \$ -             |                                   |  | \$ -                                 | \$ -             | \$ -       |
| New Project                        | Airfield Geometric Improvements (Package 2)           | \$ -             |                                   |  | \$ -                                 | \$ -             | \$ -       |
| New Project                        | Airfield Geometric Improvements (Package 3)           | \$ -             |                                   |  | \$ -                                 | \$ -             | \$ -       |
| AA2023016                          | ARFF Fuel Tank Replacement                            | \$ 77            | 100%                              | 591%                                   | \$ 77                                | \$ 13            | \$ 64      |
| New Project                        | North Field Roofs (Hangars 7 & 8)                     | \$ -             |                                   |  | \$ -                                 | \$ -             | \$ -       |
| New Project                        | JSX Apron Rehabilitation (Longer Term)                | \$ -             |                                   |  | \$ -                                 | \$ -             | \$ -       |
| New Project                        | Hangar 3 & 4 Apron + Interior Pavement Rehabilitation | \$ -             |                                   | 0%                                     | \$ -                                 | \$ 723           | \$ (723)   |
| New Project                        | Hangar 8 Concrete Repairs                             | \$ -             |                                   | 0%                                     | \$ -                                 | \$ 115           | \$ (115)   |

| Project #       | Project Description   | FY2026    | FY2026                     | FY2026                          | FY2026                        |           |            |
|-----------------|---|-----------|----------------------------|---------------------------------|-------------------------------|-----------|------------|
|                 |   | Spent YTD | % of Forecast Budget Spend | % of Original (OG) Budget Spent | Current Forecast Budget Spend | OG Budget | Delta      |
| <b>TERMINAL</b> |   |           |                            |                                 |                               |           |            |
| A22023003       | M103 Roof, Drain Pipe, and Air Handler Replacement                | \$ 3,278  | 47%                        | 20%                             | \$ 7,000                      | \$ 16,473 | \$ (9,473) |
| A22024025       | Restroom Upgrades Gate 3, 4, 7                                    | \$ 3,788  | 81%                        | 88%                             | \$ 4,700                      | \$ 4,300  | \$ 400     |
| A22026007       | Passenger Boarding Bridge Replacement (4, 8, 8A)                  | \$ 41     | 32%                        | 1%                              | \$ 129                        | \$ 4,500  | \$ (4,371) |
| New Project     | Passenger Boarding Bridge Replacement (26, 27)                    | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | Passenger Boarding Bridge Replacement (24, 25)                    | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | M130 & M363 Air Handler Units Upgrades                            | \$ -      |                            | 0%                              | \$ -                          | \$ 50     | \$ (50)    |
| A22023006       | Air Operations Center (AOC) Modernization                         | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | M103 Energy Efficient Retrofit/Upgrades (Ceiling work/Windows/Fir | \$ -      |                            | 0%                              | \$ -                          | \$ 50     | \$ (50)    |
| New Project     | Fire Alarm Replacement  | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| A22024021       | Restroom Upgrades - Phase 2                                       | \$ 3,907  | 22%                        | 24%                             | \$ 17,700                     | \$ 16,424 | \$ 1,276   |
| A22026004       | Restroom Upgrades - Phase 3                                       | \$ 1,050  | 35%                        | 55%                             | \$ 3,000                      | \$ 1,900  | \$ 1,100   |
| New Project     | Terminal Signage Replacement                                      | \$ -      |                            | 0%                              | \$ -                          | \$ 200    | \$ (200)   |
| New Project     | Reactivate M102 Ticket Counters                                   | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| A22021014       | New Concession Infrastructure Support                             | \$ 989    | 53%                        | 20%                             | \$ 1,875                      | \$ 5,000  | \$ (3,125) |
| New Project     | T2 Generator Software/Hardware Upgrades                           | \$ -      |                            | 0%                              | \$ -                          | \$ 300    | \$ (300)   |
| New Project     | Cloud Phone System Replacement                                    | \$ -      | 0%                         | 0%                              | \$ 18                         | \$ 100    | \$ (82)    |
| A22026008       | Holdroom Electrification/Charging Stations                        | \$ 56     | 93%                        | 9%                              | \$ 60                         | \$ 600    | \$ (540)   |
| AA2026003       | IT Infrastructure Replacement (Aviation portion)                  | \$ 1,334  | 54%                        | 44%                             | \$ 2,470                      | \$ 3,045  | \$ (575)   |
| New Project     | Jetway Flooring Replacement                                       | \$ -      |                            | 0%                              | \$ -                          | \$ 180    | \$ (180)   |
| New Project     | Gate Podium Replacement 20-25                                     | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | M103 Lower Level Flooring Replacement                             | \$ -      |                            | 0%                              | \$ -                          | \$ 300    | \$ (300)   |
| A22025010       | Common Use Passenger Processing System                            | \$ -      |                            | 0%                              | \$ -                          | \$ 80     | \$ (80)    |
| New Project     | Endpoint Cybersecurity Solution                                   | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | Public Address System Replacement                                 | \$ -      |                            | 0%                              | \$ -                          | \$ 500    | \$ (500)   |
| New Project     | Passenger Boarding Bridge Replacement (29, 21, 23)                | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | Passenger Boarding Bridge Replacement (30, 1, 3)                  | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | Passenger Boarding Bridge Replacement (6, 7, 20)                  | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | Passenger Boarding Bridge Replacement (22, 31, 32)                | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | Refresh of T1 Information Booth                                   | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | T1 Trash Lift and Washout Containment                             | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |

| Project #                        | Project Description  | FY2026    | FY2026                     | FY2026                          | FY2026                        |           |      | Delta |
|----------------------------------|--|-----------|----------------------------|---------------------------------|-------------------------------|-----------|------|-------|
|                                  |  | Spent YTD | % of Forecast Budget Spend | % of Original (OG) Budget Spent | Current Forecast Budget Spend | OG Budget |      |       |
| New Project                      | Multi-user Flight Display, Airport Operations Database and Content I | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ - | -     |
| A22026014                        | OAK Conf Room Upgrades   | \$ -      | 0%                         | 0%                              | \$ 150                        | \$ 200    | \$ - | (50)  |
| A22026011                        | Passenger Boarding Bridge Refurbish (4, 9, 11)                       | \$ -      | 0%                         | 0%                              | \$ 480                        | \$ 1,300  | \$ - | (820) |
| A22026005                        | CBP Secondary Furniture  | \$ 35     | 99%                        |                                 | \$ 35                         | \$ -      | \$ - | 35    |
| A22026010                        | T2 Video Wall Replacement  | \$ -      | 0%                         |                                 | \$ 350                        | \$ -      | \$ - | 350   |
| <b>GROUND ACCESS AND PARKING</b> |  |           |                            |                                 |                               |           |      |       |
| New Project                      | Bus Lot Site Improvements and Admin Building                         | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ - | -     |
| New Project                      | Main Parking Bowl Paving Rehabilitation                              | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ - | -     |
| New Project                      | Landside/Curbside Paving Rehabilitation                              | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ - | -     |
| A22026009                        | Ron Cowan/John Glenn Parking Activation & Access Control             | \$ 66     | 14%                        | 10%                             | \$ 459                        | \$ 690    | \$ - | (231) |
| A22022002                        | Neil Armstrong Access Control  | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ - | -     |
| A22025014                        | EV Charging - Daily Parking Lot                                      | \$ 98     | 116%                       | 79%                             | \$ 85                         | \$ 125    | \$ - | (40)  |
| A12024028                        | NF Culvert Replacement   | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ - | -     |
| New Project                      | Turn Lane Conversion at 98th Ave and Airport Access                  | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ - | -     |
| New Project                      | Shuttle Bus Procurement/Replacement Phase 2                          | \$ -      |                            | 0%                              | \$ -                          | \$ 250    | \$ - | (250) |
| New Project                      | EV Charging - Neil Armstrong Parking Lot                             | \$ -      |                            | 0%                              | \$ -                          | \$ 100    | \$ - | (100) |
| New Project                      | Ron Cowan Off-Ramp Left Turn   | \$ -      | 0%                         | 0%                              | \$ 100                        | \$ 200    | \$ - | (100) |
| A12026013                        | EV Bus Lot Permanent Power   | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ - | -     |
| A22026017                        | ADA Parking-Management Lot   | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ - | -     |
| <b>SECURITY</b>                  |  |           |                            |                                 |                               |           |      |       |
| New Project                      | CCTV Program Expansion (Curbside & Terminal)                         | \$ -      |                            | 0%                              | \$ -                          | \$ 50     | \$ - | (50)  |
| A22026012                        | PBB Avsec Enhancement Project  | \$ 532    | 106%                       | 133%                            | \$ 501                        | \$ 400    | \$ - | 101   |
| A12026002                        | North Field Fiber Upgrades and Radios (Wireless CBRS)                | \$ -      |                            | 0%                              | \$ -                          | \$ 600    | \$ - | (600) |
| New Project                      | Airport-wide Analog Camera Replacement                               | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ - | -     |
| New Project                      | North Field to South Field Fiber Optic Cable Installation            | \$ -      | 0%                         | 0%                              | \$ 100                        | \$ 200    | \$ - | (100) |
| New Project                      | Police substation (L-311) New Flooring                               | \$ -      |                            | 0%                              | \$ -                          | \$ 125    | \$ - | (125) |
| A12026011                        | Police substation (L-311) Remodel Two Restrooms                      | \$ 1      | 0%                         | 0%                              | \$ 175                        | \$ 250    | \$ - | (75)  |

| Project #                 | Project Description   | FY2026    | FY2026                     | FY2026                          | FY2026                        |           |            |
|---------------------------|---|-----------|----------------------------|---------------------------------|-------------------------------|-----------|------------|
|                           |   | Spent YTD | % of Forecast Budget Spend | % of Original (OG) Budget Spent | Current Forecast Budget Spend | OG Budget | Delta      |
| <b>AVIATION UTILITIES</b> |   |           |                            |                                 |                               |           |            |
| A12024026                 | SSEV-1 Phase 2  | \$ 53     | 35%                        | 2%                              | \$ 150                        | \$ 2,655  | \$ (2,505) |
| New Project               | Trash Capture Pre-Design & Location 2                           | \$ -      | 0%                         | 0%                              | \$ 615                        | \$ 253    | \$ 362     |
| AA2026016                 | Trash Capture-Small Units                                       | \$ -      | 0%                         | 0%                              | \$ 110                        | \$ 470    | \$ (360)   |
| AA00520019                | Southfield Airside Sewer Improvements, Phase 2                  | \$ 403    | 11%                        | 9%                              | \$ 3,828                      | \$ 4,700  | \$ (872)   |
| A200520017                | Southfield Landside Sewer Improvements, Phase 3                 | \$ 48     | 50%                        | 97%                             | \$ 96                         | \$ 50     | \$ 46      |
| A20052009                 | Airport Drive Sewer Line Improvements/Upgrades                  | \$ -      | 0%                         | 0%                              | \$ 40                         | \$ 279    | \$ (239)   |
| AA00520013                | Lift Station 1  | \$ 123    | 25%                        | 9%                              | \$ 490                        | \$ 1,407  | \$ (917)   |
| AA00520020                | Sewer Rehab Phase 4 - NF  | \$ 19     | 24%                        |                                 | \$ 78                         | \$ -      | \$ 78      |
| New Project               | AP155P Southwest Provisioning Bldg Lift Station                 | \$ -      | 0%                         |                                 | \$ 25                         | \$ -      | \$ 25      |
| New Project               | AP137P Tank Farm/Swissport Lift Station                         | \$ -      | 0%                         |                                 | \$ 25                         | \$ -      | \$ 25      |
| New Project               | AP911P ARFF Lift Station  | \$ -      | 0%                         |                                 | \$ 25                         | \$ -      | \$ 25      |
| New Project               | AP912P Ground Run-up Equipment (GRE) Lift Station               | \$ -      | 0%                         |                                 | \$ 25                         | \$ -      | \$ 25      |
| AA2025015                 | Post-construction Stormwater Mitigation                         | \$ 75     | 37%                        | 13%                             | \$ 205                        | \$ 580    | \$ (375)   |
| A22024020                 | Southfield Runway and Terminal 1 Generators in M104             | \$ 163    | 109%                       | 109%                            | \$ 150                        | \$ 150    | \$ -       |
| A22023015                 | Southfield Airfield Lighting Generator Replacement and Upgrades | \$ 632    | 69%                        | 109%                            | \$ 910                        | \$ 580    | \$ 330     |
| New Project               | Terminal 1 Generator in M104                                    | \$ -      |                            | 0%                              | \$ -                          | \$ 50     | \$ (50)    |
| New Project               | Storm Water - Pump House 7                                      | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project               | Storm Water - Pump House 2                                      | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project               | Storm Water - Pipe W of Twy D                                   | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project               | Flood Mitigation - Alt 4 short term tidal                       | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| A12024019                 | NF Microgrid  | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project               | ARFF Oil Water Separator Replacement                            | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project               | Lift Station in M103 Upgrades                                   | \$ -      | 0%                         |                                 | \$ 25                         | \$ -      | \$ 25      |
| New Project               | Hangar 8 Fire Suppression Replacement                           | \$ -      | 0%                         | 0%                              | \$ 100                        | \$ 500    | \$ (400)   |
| New Project               | Replacement Grease Interceptor - Gate 6                         | \$ -      | 0%                         | 0%                              | \$ 650                        | \$ 255    | \$ 395     |
| A12024021                 | Hangar 2 Sewer Lateral (New)                                    | \$ 105    | 75%                        | 19%                             | \$ 140                        | \$ 550    | \$ (410)   |
| New Project               | Permanent Load Monitoring Device Installation                   | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project               | Medium Voltage Cable Replacement                                | \$ -      | 0%                         | 0%                              | \$ 50                         | \$ 1,000  | \$ (950)   |
| New Project               | Water Distribution Upgrades                                     | \$ -      | 0%                         | 0%                              | \$ 150                        | \$ 500    | \$ (350)   |
| New Project               | Scada   | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| A22026006                 | Waterline Replacement - GRE                                     | \$ 95     | 100%                       |                                 | \$ 95                         | \$ -      | \$ 95      |

| Project #                     | Project Description                                     | FY2026    | FY2026                     | FY2026                          | FY2026                        |           |            |
|-------------------------------|---|-----------|----------------------------|---------------------------------|-------------------------------|-----------|------------|
|                               |   | Spent YTD | % of Forecast Budget Spend | % of Original (OG) Budget Spent | Current Forecast Budget Spend | OG Budget | Delta      |
| <b>FACILITIES MAINTENANCE</b> |   |           |                            |                                 |                               |           |            |
| A22025005                     | PC Air Replacement                                      | \$ -      |                            | 0%                              | \$ -                          | \$ 50     | \$ (50)    |
| A22026015                     | EFSO-Camera Breaker                                     | \$ -      |                            |                                 | \$ -                          |           | \$ -       |
| <b>AVIATION ADMIN</b>         |   |           |                            |                                 |                               |           |            |
| Capital Equipme               | Capital Equipment                                       | \$ -      | 0%                         | 0%                              | \$ 925                        | \$ 925    | \$ -       |
| N/A                           | Miscellaneous Aviation                                  | \$ -      | 0%                         | 0%                              | \$ 75                         | \$ 500    | \$ (425)   |
| <b>MARITIME PROJECTS</b>      |   |           |                            |                                 |                               |           |            |
| <b>MARINE TERMINALS</b>       |   |           |                            |                                 |                               |           |            |
| M20001                        | Wharf Upgrades for Ultra-Large Container Vessels (OICT) | \$ 3      | 16%                        | 2%                              | \$ 20                         | \$ 200    | \$ (180)   |
| M25005                        | Wharf/Crane Rail/Bollard/Fender Design (CalSTA Grant)   | \$ 1,107  | 22%                        | 11%                             | \$ 5,000                      | \$ 9,700  | \$ (4,700) |
| M25010                        | B33/34 Leveling Project (CalSTA Grant)                  | \$ 1,068  | 30%                        | 30%                             | \$ 3,600                      | \$ 3,600  | \$ -       |
| M25009                        | Matson CHE Electrical Infrastructre Upgrades (CalSTA)   | \$ 32     | 8%                         | 4%                              | \$ 400                        | \$ 825    | \$ (425)   |
| New Project                   | Pile Stabilization Program                              | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project                   | Berth 9/10 Rehabilitation                               | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| M21001                        | Mobile Shore Power Outlets at B55 and B59               | \$ 0      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| M25007                        | Maritime/17th Street Landscaping                        | \$ 137    | 182%                       | 10%                             | \$ 75                         | \$ 1,385  | \$ (1,310) |
| New Project                   | B20/21 Fender System                                    | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| M23003                        | B24 Backlands Redevelopment (2022 MARAD Grant)          | \$ 2,332  | 43%                        | 43%                             | \$ 5,400                      | \$ 5,400  | \$ -       |
| M24015                        | Berth 22 Shore Power (Eagle Rock Development)           | \$ 875    | 875%                       | 19%                             | \$ 100                        | \$ 4,700  | \$ (4,600) |
| M24001                        | ETS Pavement  | \$ 1,817  | 31%                        | 28%                             | \$ 5,800                      | \$ 6,575  | \$ (775)   |
| M24004                        | STE Bioswale  | \$ 226    | 45%                        | 21%                             | \$ 500                        | \$ 1,100  | \$ (600)   |
| M24013                        | Delamination ETS  | \$ 449    | 69%                        | 14%                             | \$ 650                        | \$ 3,100  | \$ (2,450) |
| M24014                        | Delamination Matson                                     | \$ 415    | 64%                        | 13%                             | \$ 650                        | \$ 3,100  | \$ (2,450) |
| New Project                   | OHT - Container Storage Grind and Pave                  | \$ -      |                            | 0%                              | \$ -                          | \$ 1,750  | \$ (1,750) |
| New Project                   | OHT- S Line Grind and pave                              | \$ -      |                            | 0%                              | \$ -                          | \$ 875    | \$ (875)   |

| Project #                        | Project Description  | FY2026    | FY2026                     | FY2026                          | FY2026                        |           |            |
|----------------------------------|--|-----------|----------------------------|---------------------------------|-------------------------------|-----------|------------|
|                                  |  | Spent YTD | % of Forecast Budget Spend | % of Original (OG) Budget Spent | Current Forecast Budget Spend | OG Budget | Delta      |
| New Project                      | Building 107 Rehab   | \$ -      | 0%                         | 0%                              | \$ 250                        | \$ 500    | \$ (250)   |
| M26007                           | B60-B63 Bollard/Wharf Face Repairs                                 | \$ 18     | 7%                         | 4%                              | \$ 250                        | \$ 500    | \$ (250)   |
| New Project                      | Misc Paving  | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| M24006                           | Berth 23, SS-B-19, TX-RT5-2, Transformer Replacement               | \$ 93     | 31%                        | 187%                            | \$ 300                        | \$ 50     | \$ 250     |
| M20005                           | B55-B59 OICT Crane Drive Upgrade                                   | \$ 203    | 9%                         | 9%                              | \$ 2,300                      | \$ 2,300  | \$ -       |
| M24005                           | Trapac Crane Drive Upgrade   | \$ 1,468  | 92%                        | 92%                             | \$ 1,600                      | \$ 1,600  | \$ -       |
| M25011                           | Trapac Spreaders   | \$ 145    | 71%                        | 71%                             | \$ 205                        | \$ 205    | \$ -       |
| M[---]                           | B24 - 26 Crane Rail/Wharf Upgrades (FY24 MARAD PIDP)               | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| M26006                           | 5MVA Transformer Replacement                                       | \$ -      | 0%                         |                                 | \$ 400                        | \$ -      | \$ 400     |
| <b>CRANES</b>                    |  |           |                            |                                 |                               |           |            |
| New Project                      |  | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project                      |  | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| <b>SEAPORT LOGISTICS COMPLEX</b> |  |           |                            |                                 |                               |           |            |
| New Project                      |  | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| <b>DREDGING</b>                  |  |           |                            |                                 |                               |           |            |
| M26004-1                         | Turning Basins Widening (Oakland Side)                             | \$ 231    | 12%                        | 4%                              | \$ 1,873                      | \$ 5,225  | \$ (3,352) |
| M26004-2                         | Turning Basins Widening (IHTB)                                     | \$ 127    | 11%                        |                                 | \$ 1,208                      | \$ -      | \$ 1,208   |
| M26004-3                         | Turning Basins Widening (OHTB)                                     | \$ 268    | 28%                        |                                 | \$ 957                        | \$ -      | \$ 957     |
| M26004-4                         | Turning Basins Widening (Alameda Side)                             | \$ -      | 0%                         |                                 | \$ 187                        | \$ -      | \$ 187     |
| <b>MARITIME UTILITIES</b>        |  |           |                            |                                 |                               |           |            |
| M23001                           | Sanitary Sewer Compliance: Maritime Street Trunk Sewer Rehabilita  | \$ 213    | 213%                       | 213%                            | \$ 100                        | \$ 100    | \$ -       |
| M21010-06                        | Sanitary Sewer Compliance: Joint Intermodal Terminal Area, Berth 6 | \$ 2,095  | 184%                       | 184%                            | \$ 1,140                      | \$ 1,140  | \$ -       |
| New Project                      | Fire Sprinkler System Reconstruction @B20-21                       | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |

| Project #       | Project Description  | FY2026    | FY2026                     | FY2026                          | FY2026                        |           |            |
|-----------------|--|-----------|----------------------------|---------------------------------|-------------------------------|-----------|------------|
|                 |  | Spent YTD | % of Forecast Budget Spent | % of Original (OG) Budget Spent | Current Forecast Budget Spend | OG Budget | Delta      |
| M21004          | Fire Water Loop Connection at OHIT (North)                         | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | Fire Water Loop Reconstruction at Roundhouse                       | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| M25006          | General Upgrade of Vault Lids                                      | \$ 70     | 10%                        | 10%                             | \$ 700                        | \$ 700    | \$ -       |
| M23010          | Trash Capture Compliance (MAR-12, MAR-17, MAR-19)                  | \$ 3,483  | 48%                        | 61%                             | \$ 7,300                      | \$ 5,700  | \$ 1,600   |
| M27001          | Trash Capture Compliance Program (OICT: MAR-7, MAR-8, MAR-9, N     | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | Trash Capture Compliance Program (Outer Harbor: MAR-14)            | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| M26005          | Trash Capture Compliance - Small Devices                           | \$ 1      | 0%                         | 0%                              | \$ 200                        | \$ 200    | \$ -       |
| M25008          | Green Power Microgrid (TCEP Grant) (NEW)                           | \$ 697    |                            |                                 | \$ -                          | \$ -      | \$ -       |
| M26002          | Green Power Microgrid (TCEP Grant) EV Chargers (Terminal Locatio   | \$ -      | 0%                         | 0%                              | \$ 1,000                      | \$ 3,875  | \$ (2,875) |
| M26001          | Green Power Microgrid (TCEP Grant) EV Chargers (Harbor Facilities) | \$ -      | 0%                         | 0%                              | \$ 600                        | \$ 2,325  | \$ (1,725) |
| New Project     | SS-E-2 Upgrades (Moved to Utilities)                               | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| <b>ROADWAY</b>  |  |           |                            |                                 |                               |           |            |
| New Project     | 14th Street Expansion/Reconstruction                               | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| New Project     | Rail Crossing Arm (Maritime/Middle Harbor)                         | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| <b>OTHER</b>    |  |           |                            |                                 |                               |           |            |
| M23005          | MHSP Baseline Improvements (excluding Elevator and 7th St Bike Pa  | \$ 3      |                            | 1%                              | \$ -                          | \$ 500    | \$ (500)   |
| M22003          | MHSP - (Elevator)  | \$ -      |                            | 0%                              | \$ -                          | \$ 500    | \$ (500)   |
| M24003          | MHSP - 7th Street Bikepath   | \$ -      |                            | 0%                              | \$ -                          | \$ 650    | \$ (650)   |
| M25012          | Data Interoperability  | \$ -      | 0%                         | 0%                              | \$ 600                        | \$ 600    | \$ -       |
| New Project     | Misc Business Opportunities  | \$ -      |                            | 0%                              | \$ -                          | \$ 250    | \$ (250)   |
| Capital Equipme | Capital Equipment  | \$ -      | 0%                         | 0%                              | \$ 2,801                      | \$ 3,150  | \$ (349)   |

#### UTILITIES PROJECTS

#### ELECTRIC PROJECTS

| Project #   | Project Description                                      | FY2026    | FY2026                     | FY2026                          | FY2026                        |           |            |
|-------------|--|-----------|----------------------------|---------------------------------|-------------------------------|-----------|------------|
|             |  | Spent YTD | % of Forecast Budget Spend | % of Original (OG) Budget Spent | Current Forecast Budget Spend | OG Budget | Delta      |
| UTP23001    | Battery Storage System OAK                               | \$ 1      |                            | 0%                              | \$ -                          | \$ 300    | \$ (300)   |
| AA2025013   | Battery Energy Storage System Site Improvements at SS-1A | \$ 0      |                            | 0%                              | \$ -                          | \$ 886    | \$ (886)   |
| A12020754   | Substation 1 and 2 Upgrades                              | \$ 59     | 101%                       | 1%                              | \$ 59                         | \$ 5,429  | \$ (5,370) |
| M20009      | 115kV Main Substation Replacement (Davis) - Harbor       | \$ 10     | 20%                        | 1%                              | \$ 50                         | \$ 935    | \$ (885)   |
| M21009      | 115kV Main Substation Replacement (Cuthbertson)          | \$ 6      | 12%                        | 1%                              | \$ 50                         | \$ 765    | \$ (715)   |
| M22001      | SS-R-14 Substation Replacement (14th/Maritime)           | \$ 1,528  | 28%                        | 11%                             | \$ 5,420                      | \$ 13,800 | \$ (8,380) |
| New Project | B9/10 Electrical Dist Upgrades                           | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |
| M25008      | Green Power Microgrid (TCEP Grant) Solar & BESS          | \$ 271    |                            |                                 | \$ -                          | \$ -      | \$ -       |
| UTM26001    | Green Power Microgrid (TCEP Grant) Solar/BESS            | \$ -      |                            | 0%                              | \$ -                          | \$ 3,000  | \$ (3,000) |
| UTM26002    | SS-E-2 Upgrades  | \$ -      | 0%                         | 0%                              | \$ 210                        | \$ 210    | \$ -       |
| UTM26003    | SS-E-2 Upgrades (New Circuit from E-1)                   | \$ -      | 0%                         | 0%                              | \$ 100                        | \$ 310    | \$ (210)   |
| UTM26004    | 7th St Electrical Feed Upgrade                           | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -       |

**CRE PROJECTS**

**JACK LONDON SQUARE**

|             |  |        |      |      |          |          |      |
|-------------|--|--------|------|------|----------|----------|------|
| P10000001   | Tenant Improvements in JLS                                   | \$ -   | 0%   | 0%   | \$ 117   | \$ 117   | \$ - |
| C19002      | HVAC Equipment Upgrades/Replacement at 530 Water Str         | \$ -   | 0%   | 0%   | \$ 110   | \$ 110   | \$ - |
| New Project | Chiller Replacement and Thermostat Upgrades at 530 Water Str | \$ -   |      |      | \$ -     | \$ -     | \$ - |
| New Project | Sun Control Window Film at 530 Water Str                     | \$ -   |      |      | \$ -     | \$ -     | \$ - |
| C23001      | Washington Street EV Chargers (Port vehicles)                | \$ -   | 0%   | 0%   | \$ 275   | \$ 275   | \$ - |
| C23002      | Sanitary Sewer Rehab   | \$ 429 | 43%  | 43%  | \$ 1,000 | \$ 1,000 | \$ - |
| New Project | 530 Water St Window Enhancement (noise mitigation)           | \$ -   |      |      | \$ -     | \$ -     | \$ - |
| New Project | Washington Street EV Chargers (full buildout)                | \$ -   | 0%   | 0%   | \$ 50    | \$ 50    | \$ - |
| New Project | Boardwalk Replacement by Waterfront Hotel                    | \$ -   | 0%   | 0%   | \$ 50    | \$ 50    | \$ - |
| New Project | 530 Water Street Roof Gutter Drain System Rehabilitation     | \$ -   |      |      | \$ -     | \$ -     | \$ - |
| New Project | Washington Street Garage Painting                            | \$ -   |      |      | \$ -     | \$ -     | \$ - |
| New Project | JLS concrete wharve rehab                                    | \$ -   |      |      | \$ -     | \$ -     | \$ - |
| New Project | Refurbish Elevators at 530 Water St Building                 | \$ -   |      |      | \$ -     | \$ -     | \$ - |
| New Project | Building Improvements - Waterfront Hotel                     | \$ -   |      |      | \$ -     | \$ -     | \$ - |
| C25001      | 530 Water Street 6th and 2nd Floor Improvements              | \$ 766 | 132% | 132% | \$ 580   | \$ 580   | \$ - |

**EMBARCADERO COVE**

| Project #                    | Project Description   | FY2026    | FY2026                     | FY2026                          | FY2026                        |           |       |
|------------------------------|---|-----------|----------------------------|---------------------------------|-------------------------------|-----------|-------|
|                              |   | Spent YTD | % of Forecast Budget Spent | % of Original (OG) Budget Spent | Current Forecast Budget Spend | OG Budget | Delta |
| P20066302                    | Environmental Remediation / Permits Union Pt Basin Park             | \$ -      | 0%                         | 0%                              | \$ 308                        | \$ 308    | \$ -  |
| New Project                  | Tenant Improvements at Embarcadero Cove                             | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -  |
| New Project                  | 1285-1363 Embarcadero Parking Lot Pavement Rehabilitation           | \$ -      | 0%                         | 0%                              | \$ 50                         | \$ 50     | \$ -  |
| New Project                  | Embarcadero St Paving (to discuss, formely in Maritime budget)      | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -  |
| <b>BUSINESS PARK</b>         |   |           |                            |                                 |                               |           |       |
| New Project                  | Tenant Improvements at Business Park                                | \$ -      | 0%                         | 0%                              | \$ 1,279                      | \$ 1,279  | \$ -  |
| New Project                  | Building Improvements - Roof Replacement 7729-31 Oakport            | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -  |
| New Project                  | Building Improvements - Roof Replacement 424 Pendleton              | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -  |
| New Project                  | Building Improvements - Roof Replacement 7719-23 Oakport            | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -  |
| C26002                       | Building Improvements - Asphalt Replacement 7719-23 Oakport         | \$ -      | 0%                         | 0%                              | \$ 185                        | \$ 185    | \$ -  |
| <b>OTHER CRE</b>             |   |           |                            |                                 |                               |           |       |
| N/A                          | Misc. Facility Replacement Projects, CRE                            | \$ -      | 0%                         | 0%                              | \$ 325                        | \$ 325    | \$ -  |
| <b>SUPPORT PROJECTS</b>      |   |           |                            |                                 |                               |           |       |
| <b>EQUIPMENT AND SYSTEMS</b> |   |           |                            |                                 |                               |           |       |
| T26001                       | Telecom and Conf Room Refresh - DT and Maritime                     | \$ -      | 0%                         | 0%                              | \$ 100                        | \$ 100    | \$ -  |
| Capital Equipme              | JLS Access Switch Replacements                                      | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -  |
| Capital Equipme              | JLS Wifi  | \$ -      | 0%                         | 0%                              | \$ 130                        | \$ 130    | \$ -  |
| Capital Equipme              | MDR Hardware Replacement  | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -  |
| Capital Equipme              | Cisco Smartnet Subscription   | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -  |
| Capital Equipme              | HSM Replacement   | \$ -      |                            |                                 | \$ -                          | \$ -      | \$ -  |
| Capital Equipme              | DR/Testing Servers  | \$ -      | 0%                         | 0%                              | \$ 50                         | \$ 50     | \$ -  |
| Capital Equipme              | CV Media Agents   | \$ -      | 0%                         | 0%                              | \$ 20                         | \$ 20     | \$ -  |
| New Project                  | Cloud Phone System  | \$ -      | 0%                         | 0%                              | \$ 100                        | \$ 100    | \$ -  |
| C26001                       | JLS/HFC Access Control Upgrades                                     | \$ -      | 0%                         | 0%                              | \$ 400                        | \$ 400    | \$ -  |
| SQ0002603                    | IT Infrastructure Replacement (ALL CORES, ISE Servers, DNA Servers, | \$ 301    | 40%                        | 40%                             | \$ 761                        | \$ 761    | \$ -  |