



# PORT OF OAKLAND

Six Months Ending  
December 31, 2025  
Financial Highlights  
*Unaudited Results*

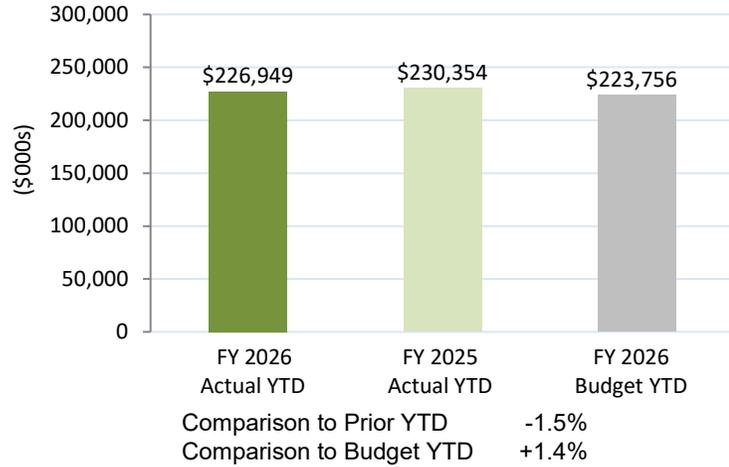
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Board of Port Commissioners Meeting  
February 19, 2026

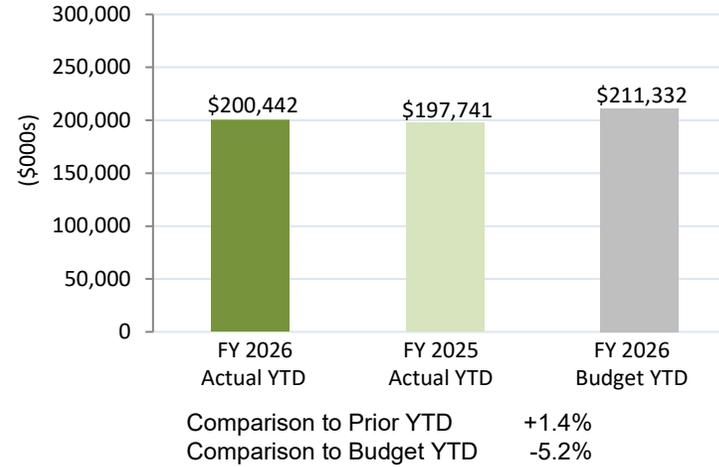
The information contained in this presentation is disclosed publicly for general information relating to the Port only. The information and figures herein include projections and forecasts that are based upon certain assumptions and involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such projections and forecasts. The information and figures herein are subject to change without notice after the date thereof, and may differ from the information and figures contained in the Port's final audited financial statements. The overall cost of the Port's capital projects is subject to change, and the variance from the cost estimates reflected herein could be material. The Port is not obligated to and does not plan to issue any updates or revisions to this presentation. Revenues and Operating Income do not include GASB 87 adjustments.

# For the First Six (6) Months of FY 2026, Operating Income is \$6.1M Lower than Same Period Last Year and \$14.1M Above Budget/Expectations

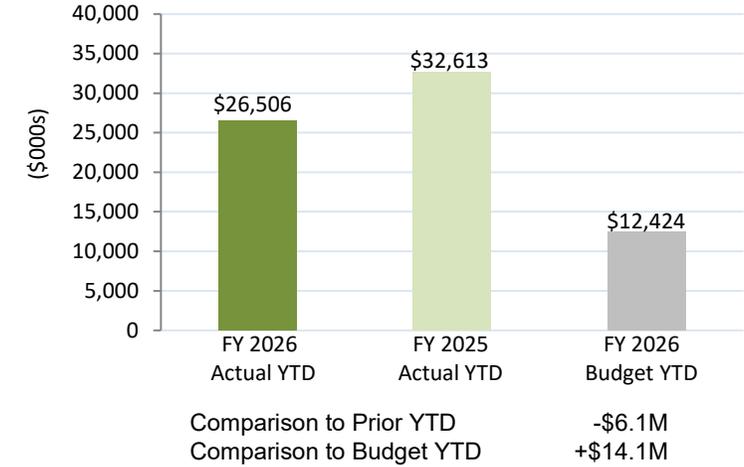
## Operating Revenues



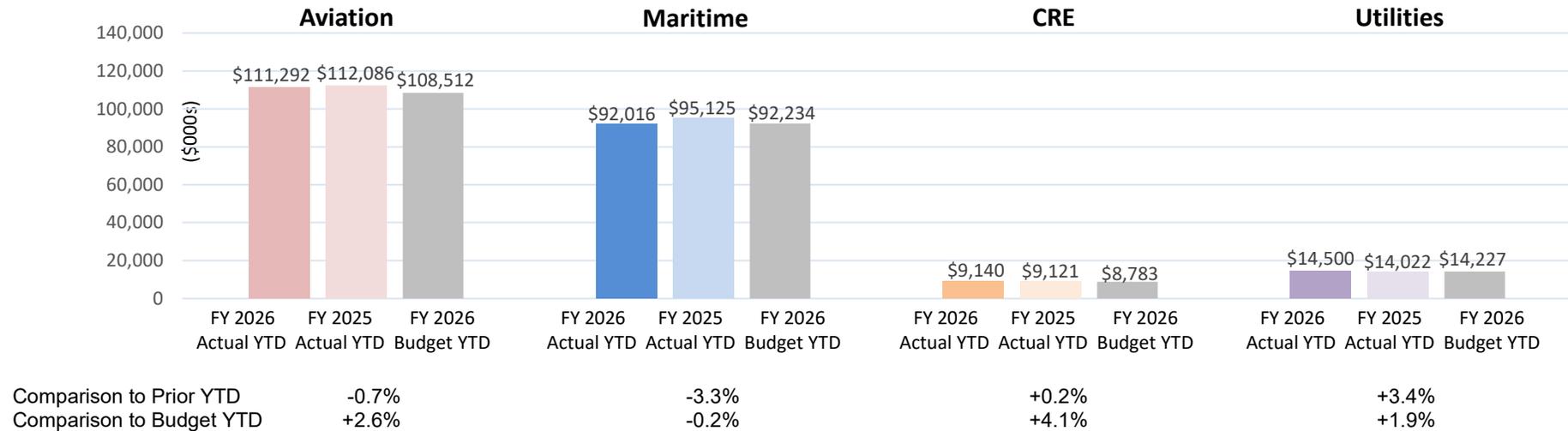
## Operating Expenses



## Operating Income



## Operating Revenues by Business Line



# Key Aviation Division Statistics

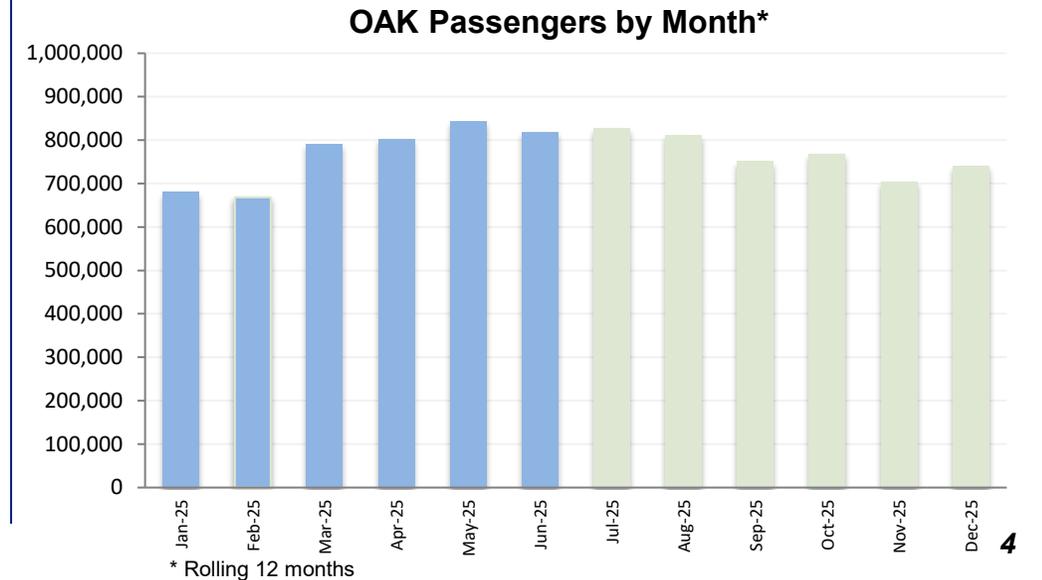
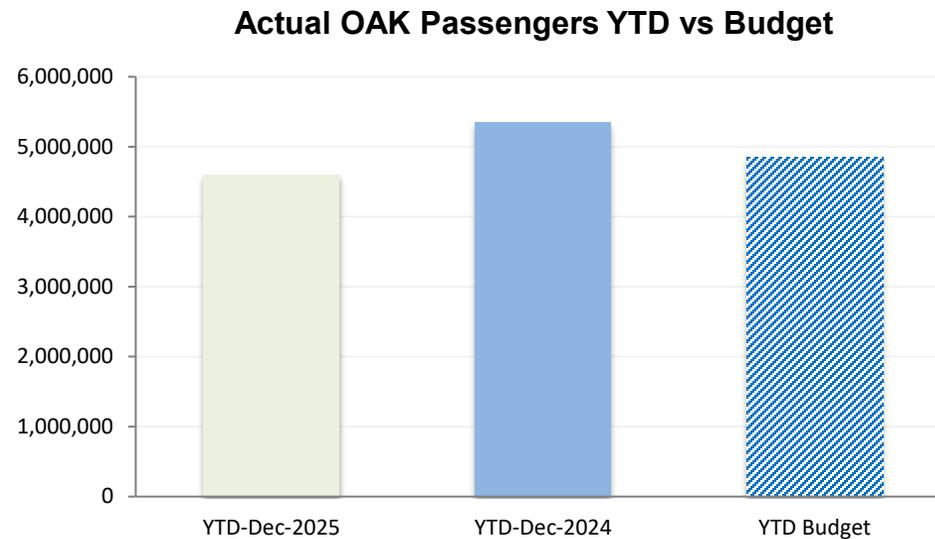
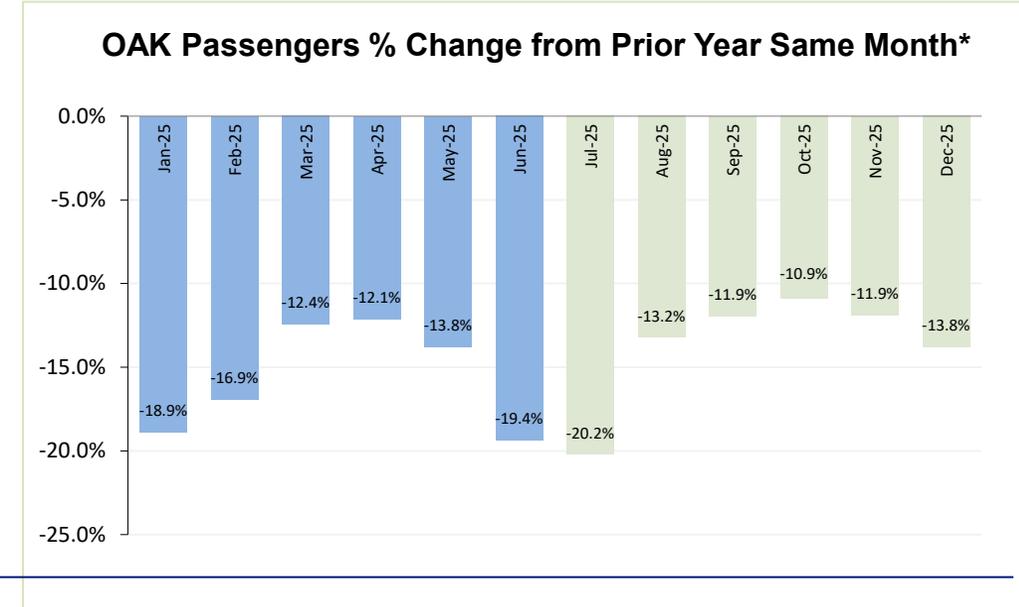
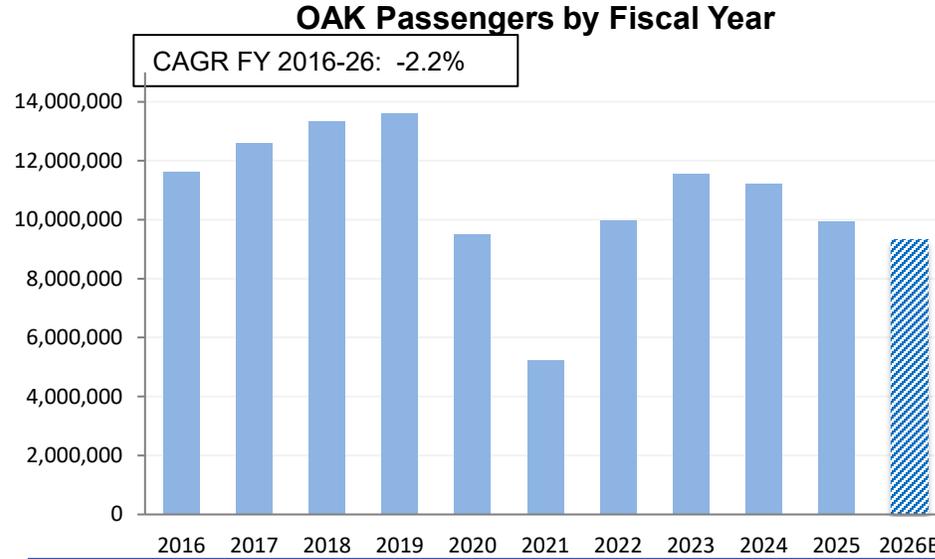
## Highlights

OAK has reported 18 consecutive months of YoY negative passenger growth.

Passenger decline of 13.8% in December 2025 is on top of 10.1% YoY decline measured in December 2024, equivalent to 22.5% less passengers than in December 2023.

Fiscal year-to-date passenger traffic averaged 64.7% of same period FY 2019 levels and 86.1% of FY 2025 levels.

Through December 2025, passenger traffic at OAK is 4.9% lower than Budget.



## Highlights

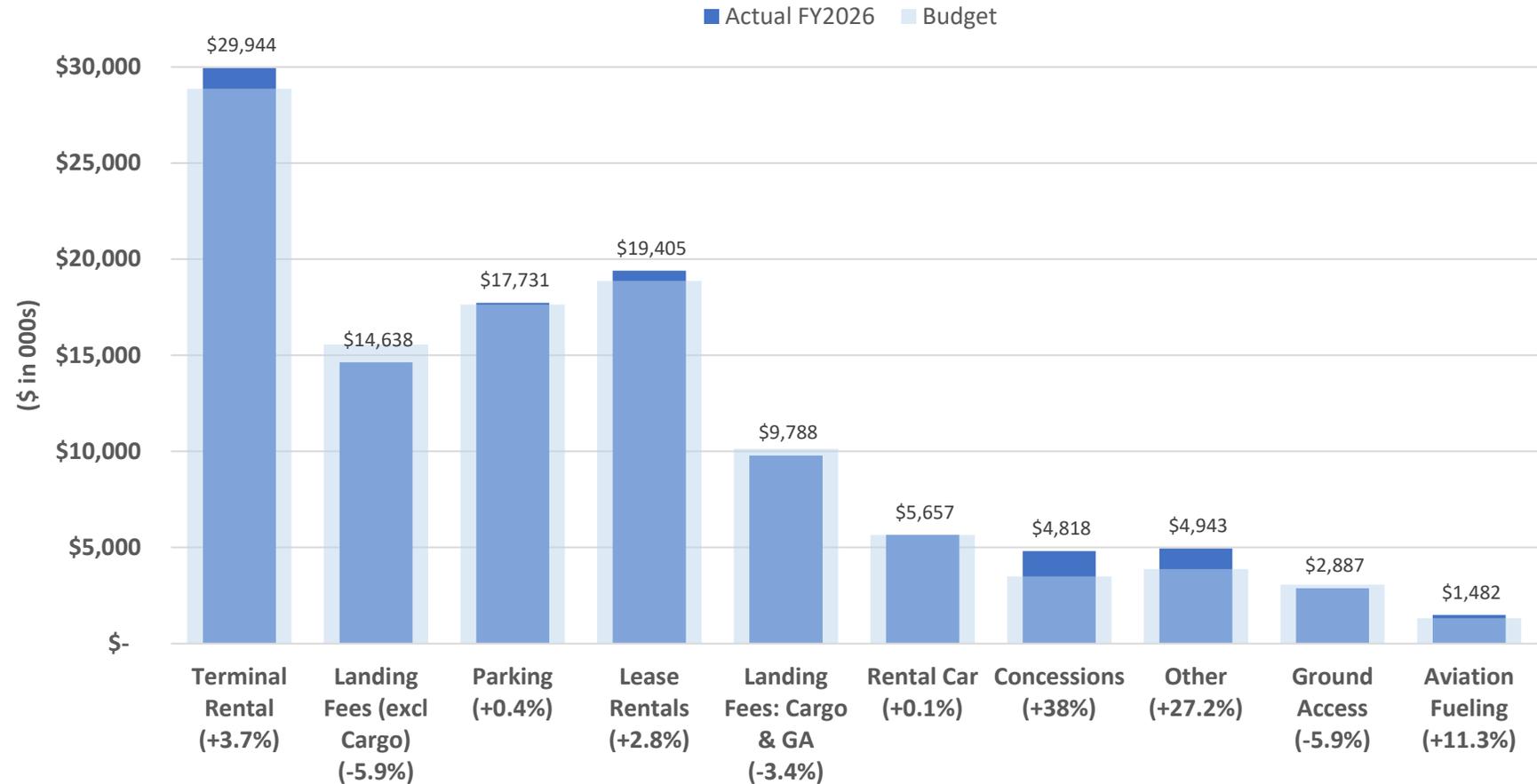
Airline Terminal Rental, Lease Rentals, Concession, Aviation Fueling, and Other Miscellaneous revenues all exceed Budget.

Parking and Rental Car revenues are flat while Cargo Landing Fees, Ground Access revenues trail Budget.

Passenger Airline Landing Fees are down 5.9% relative to Budget due to reduction in passenger services at OAK.

Overall, Aviation revenues exceed Budget by 2.6%.

## Aviation Revenues (\$111.3M) by Revenue Source (6 Months Ended December 2025)



\$ in 000s	Actual FY 2026 YTD	vs FY 2026 Budget	vs Prior Yr YTD Actual
<b>Aviation Revenues</b>	<b>\$111,292</b>	<b>+\$2,780 / +2.6%</b>	<b>-\$794 / -0.7%</b>

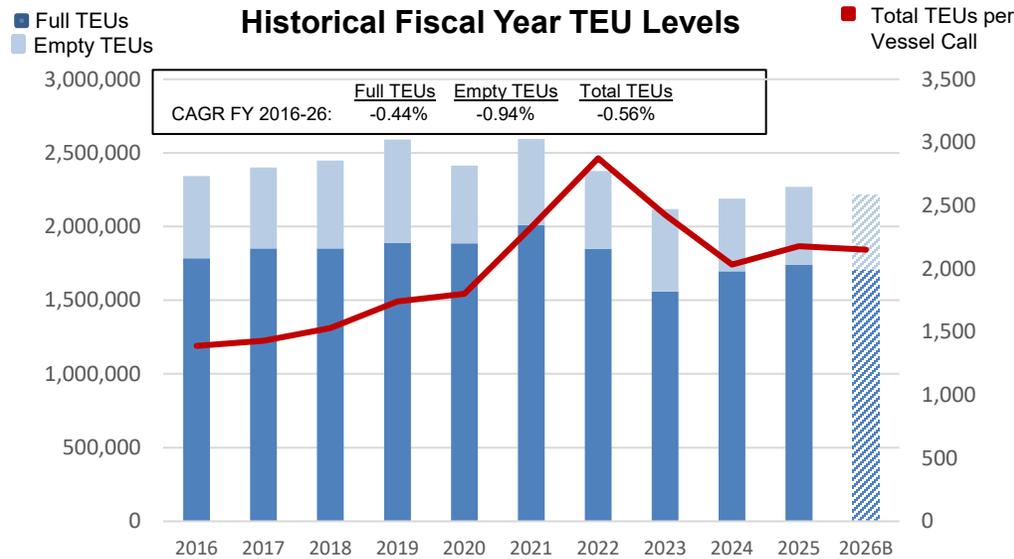
# Key Maritime Division Statistics

## Highlights

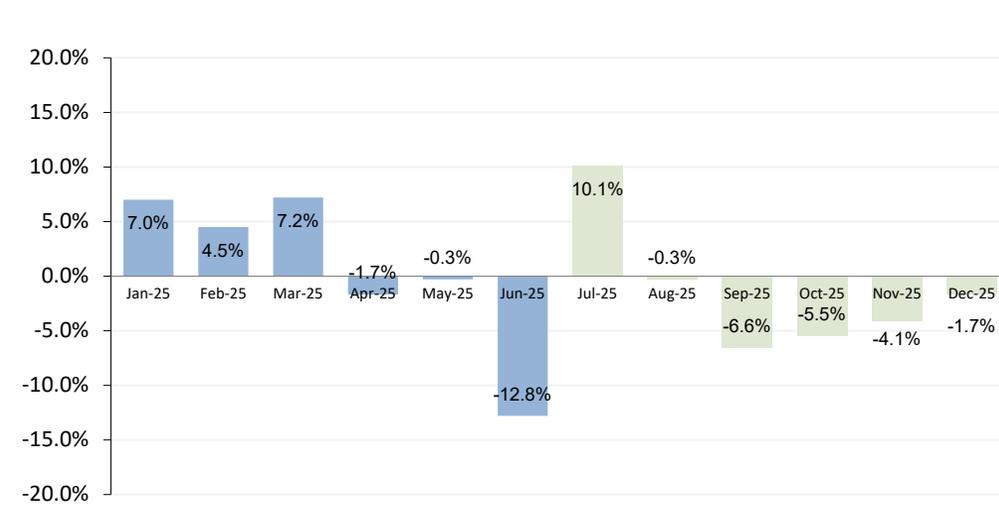
*FYTD Total TEUs are 11.3% lower than budget and 1.4% lower than FY2025 YTD Actuals. Reflects year-end seasonality and continued variability in global trade patterns.*

*FYTD Full TEUs are 13.4% lower than budget and 0.4% higher than FY2025 YTD Actuals*

*December total TEUs are 1.7% lower than December 2024 total TEUs.*



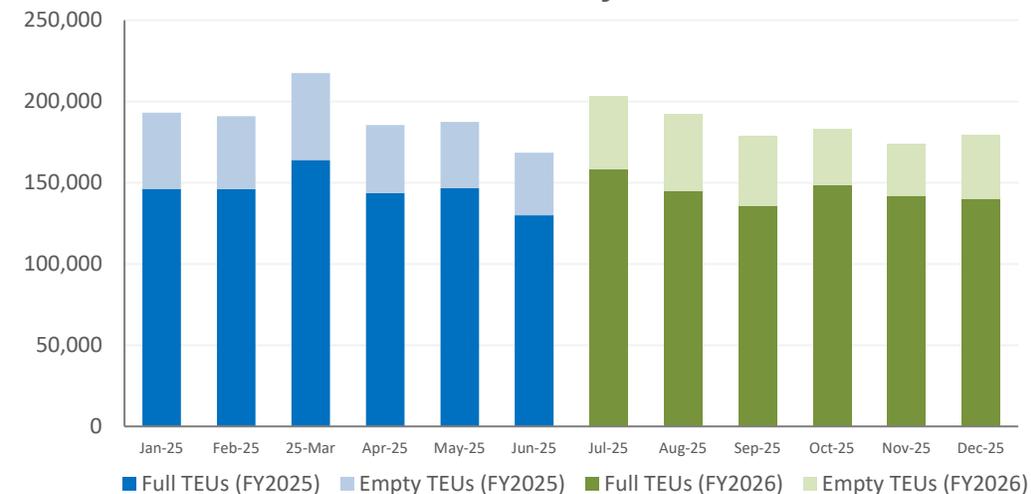
**Total TEUs % Change From Prior Year Same Month\***



**Fiscal Year to Date 2026 TEU Details**

	FY 2026 YTD vs FY 2025 YTD Actuals	FY 2026 YTD vs Budget
Full Exports	+4.4%	n/a
Full Imports	-2.6%	n/a
Full TEUs	<b>+0.4%</b>	<b>-13.4%</b>
Empty TEUs	<b>-7.4%</b>	<b>-2.7%</b>
Total TEUs	<b>-1.4%</b>	<b>-11.3%</b>

**Total TEUs by Month\***



\* Rolling 12 months

### Highlights

Fixed Rent higher than budget due to anticipated rent adjustments that have not yet occurred.

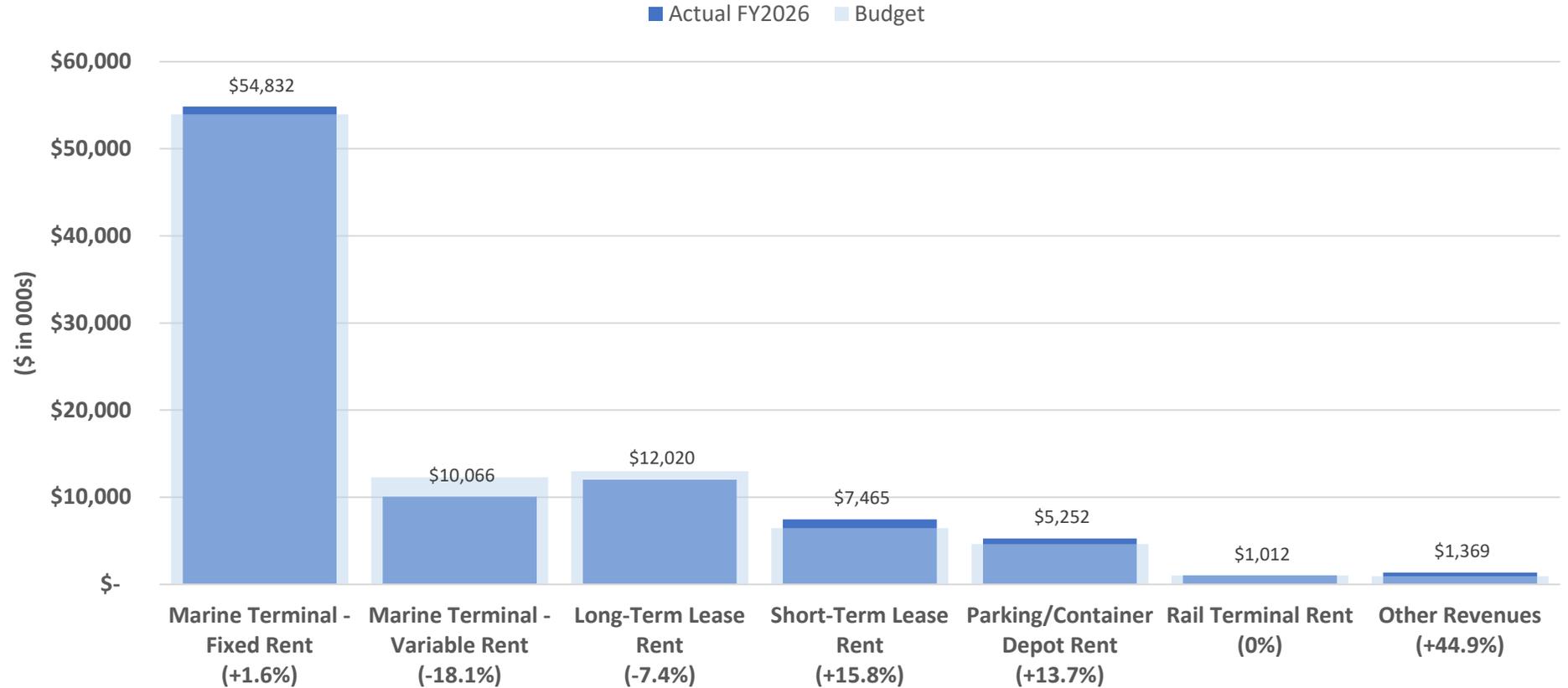
Variable Rent lower than budget due to lower than budgeted full TEUs at one marine terminal.

Parking/Container Depot Rent revenues exceed Budget due to higher utilization.

Other revenue sources are higher than Budget due to vessel commissioning and a one-time rent payment

Overall Maritime revenues are flat to Budget.

## Maritime Revenues (\$92.0M) by Revenue Source (6 Months Ended December 2025)



\$ in 000s	Actual FY 2026 YTD	vs FY 2026 Budget	vs Prior Yr YTD Actual
Maritime Revenues	\$92,016	-\$218 / (-0.2%)	-\$3,109 / (-3.3%)

## CRE Revenues (\$9.1M) by Revenue Source (6 Months Ended December 2025)

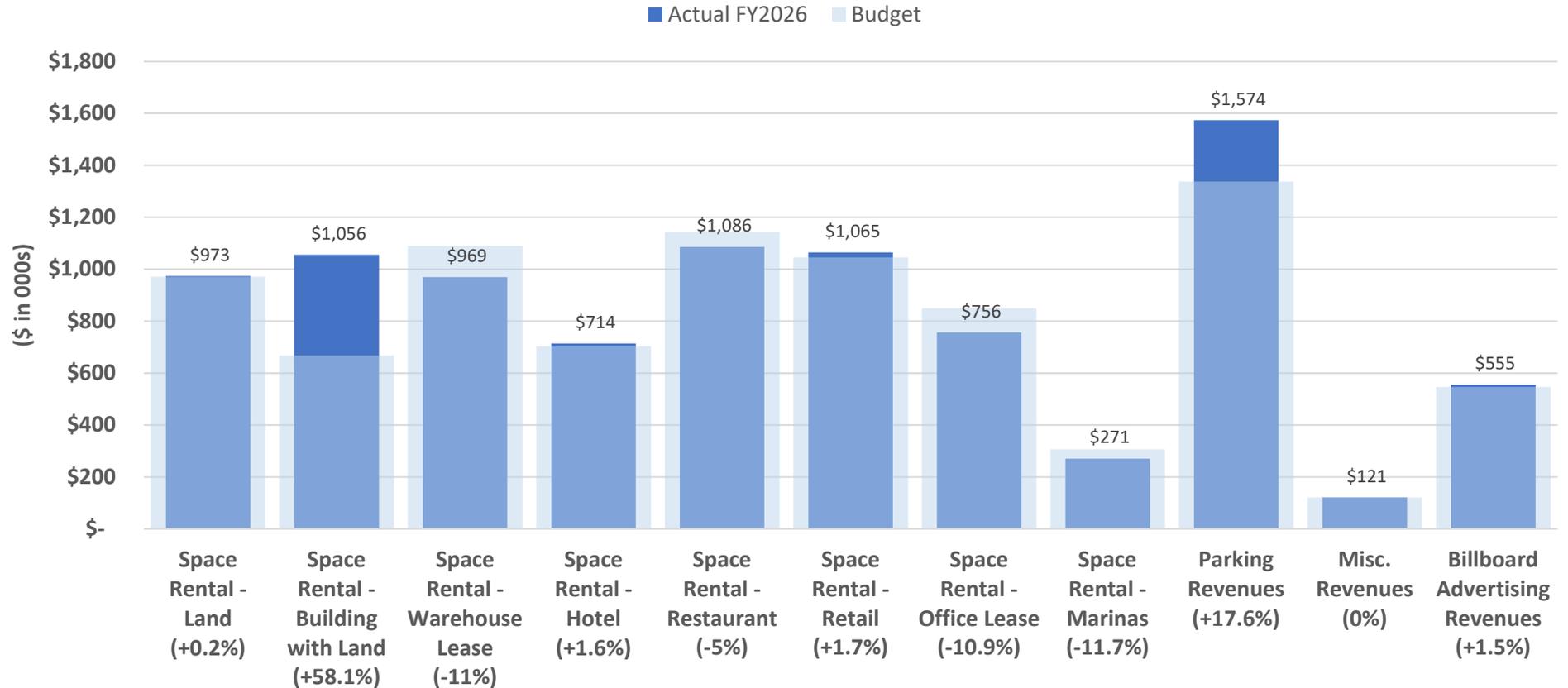
### Highlights

Building with Land - Space Rental revenues exceed Budget by 58.1% due to a termination payment received from a tenant ending the lease early.

Parking revenues exceed Budget by 17.6%, Retail rental exceed Budget by 1.7%, Hotel rental exceed Budget by 1.6%, and Billboard Advertising revenues exceed Budget by 1.5%

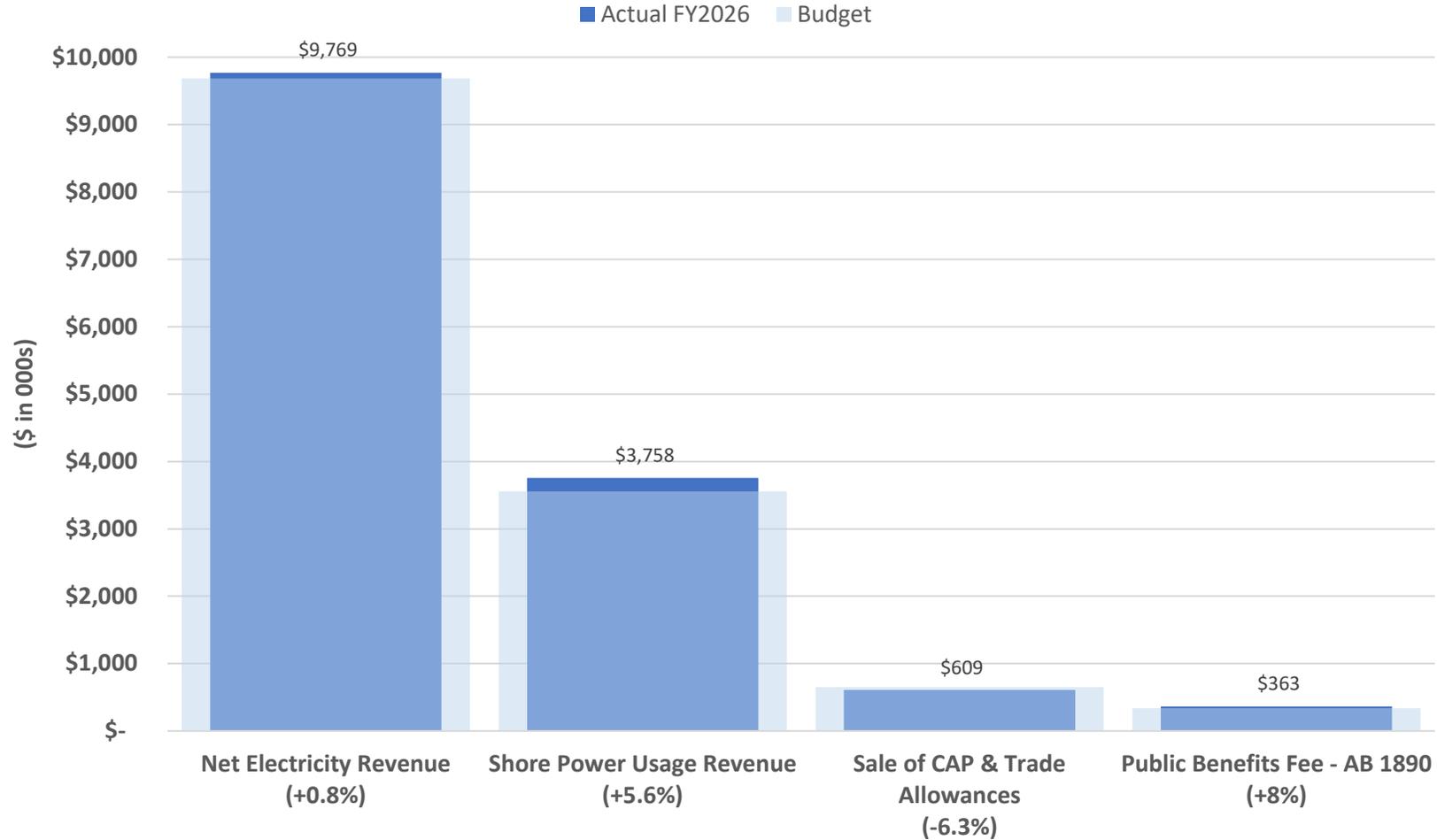
Warehouse, Restaurant, Office Lease and Marina Space Rental revenues trail Budget by more than 5%.

Overall CRE revenues are 4.1% better than Budget, largely due to impact of early lease termination payment from a prior tenant.



\$ in 000s	Actual FY 2026 YTD	vs FY 2026 Budget	vs Prior Yr YTD Actual
CRE Revenues	\$9,140	+\$357 / (+4.1%)	+\$20 / (+0.2%)

## Utilities Revenues (\$14.5M) by Revenue Source (6 Months Ended December 2025)



### Highlights

Net Electricity revenues are 0.8% higher than Budget due to increased electricity consumption at Port facilities.

Increase in Shore Power Usage revenue reflects increase in electricity demand from more cargo ships arriving and plugging in to the Shore Power system than previously anticipated in the first quarter of FY 2026.

Sale of CAP & Trade Allowances occurred in November 2025.

Overall, Utilities revenues are 1.9% higher than Budget.

\$ in 000s	Actual FY2026 YTD	vs FY 2026 Budget	vs Prior Yr YTD Actual
Utilities Revenues	\$14,499	+\$273 / (+1.9%)	+\$477 / (+3.4%)

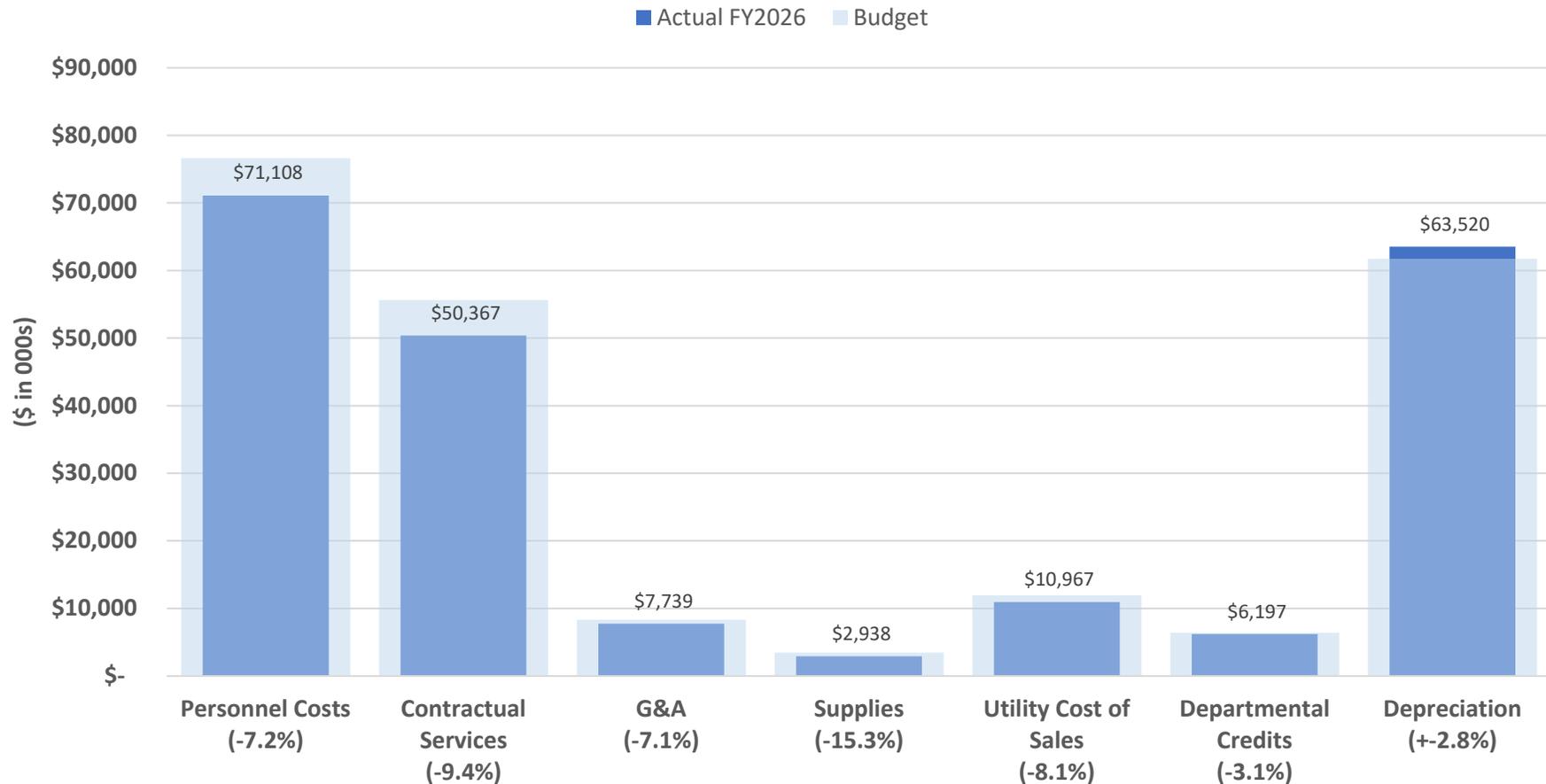
## Highlights

Personnel Costs are lower than Budget due to open headcount savings as a result of less FTEs at the end of the 2<sup>nd</sup> quarter than budgeted.

Contractual Services expenses trail Budget due to lower than budgeted security, consulting and dredging costs.

Before Depreciation and Amortization, Operating Expenses YTD are \$12.7 million lower than Budget.

## Operating Expenses (\$200.4M) (6 Months Ended December 2025)



\$ in 000s	Actual FY 2026 YTD	vs FY 2026 Budget	vs Prior Yr YTD Actual
Operating Expenses	\$200,442	-\$10,890/ -5.2%	+\$2,701/ (+1.4%)

Departmental credits shown as a positive number, capture capitalized labor costs for work on Port Capital Projects and reduce Operating Expenses.

# The Majority of the Port’s Debt Outstanding is Fixed Rate

## Highlights

As of December 31, 2025, the Port has \$437.6 million in fixed rate Bonds and \$12.5 million in Commercial Paper (CP) Notes (variable rate) outstanding.

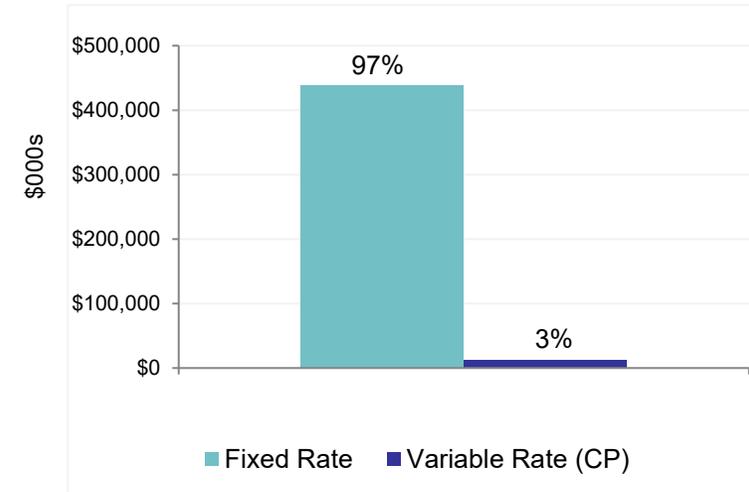
Port paid down \$5 million of CP Notes on October 14, 2025 and made its bond debt service payments due on November 1, 2025.

Variable rate risk is 100% hedged with interest earnings on short-term investments of Port’s General Fund cash balances.

(\$000s)

Type of Debt	Outstanding Debt as of 12/31/2025
Series 2020R (Federally Taxable)	\$253,055
Series 2017D (Private Activity/AMT)	34,095
Series 2017E (Governmental/Non-AMT)	27,550
Series 2017G (Federally Taxable)	12,200
Series 2021H (AMT)	110,725
<b>Subtotal (Bonds)</b>	<b>\$437,625</b>
Commercial Paper Series A (AMT)	\$2,342
Commercial Paper Series D (AMT)	10,193
<b>Subtotal (Commercial Paper)</b>	<b>\$12,535</b>
<b>Total</b>	<b>\$450,160</b>

Debt Portfolio by Coupon Type



Recent Commercial Paper Remarketing Rates

CP Roll Date	CP Rate
05/15/25 to 10/14/25	3.35% (152 Days)
10/14/25 to 12/11/25	2.70% (58 Days)
12/11/25 to 01/29/26	2.70% (49 Days)
01/29/26 to 02/26/26	2.45% (28 Days)

# Capital Expenses (CAPEX) (\$000s)

July 1, 2025 – December 31, 2025

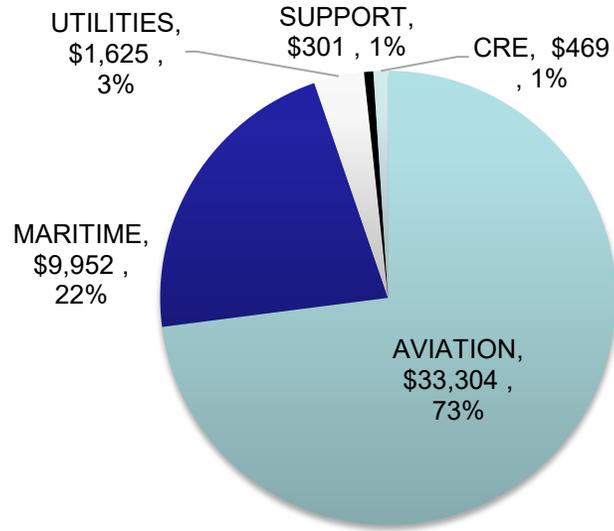
## Highlights

Adopted FY 2026 Capital Budget calls for \$243.3 million in total CAPEX.

Fiscal year-to-date, 19% of original FY 2026 Capital Budget has been spent.

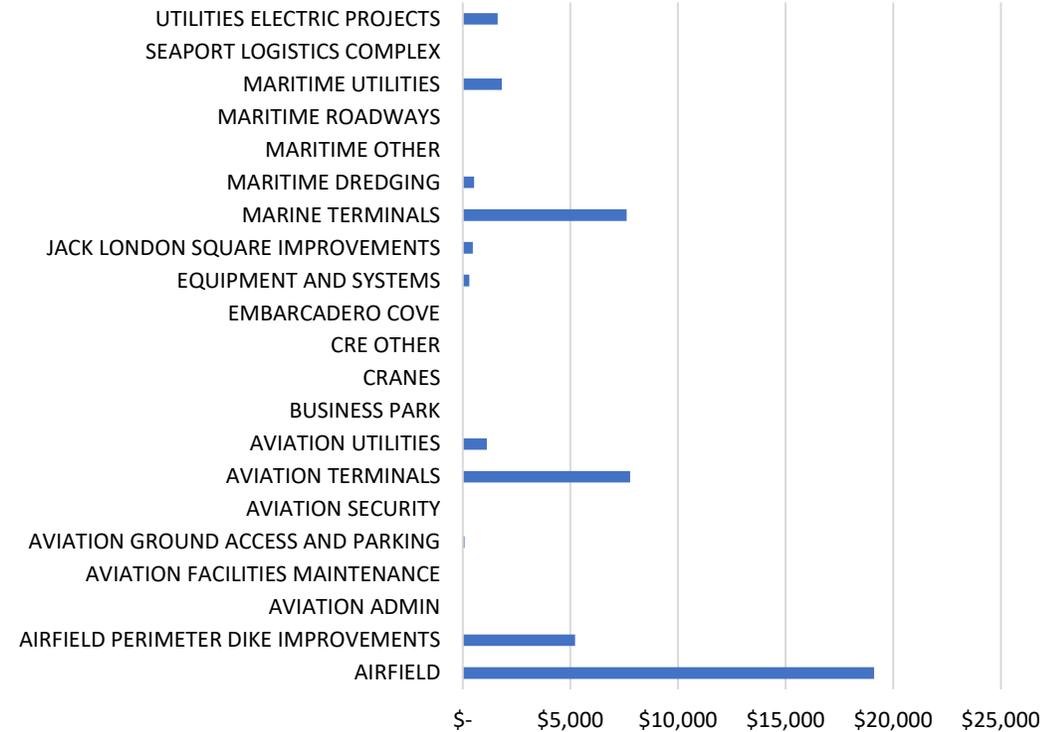
Runway 10R/28L and Taxiway Bravo Rehabilitation project accounts for \$18.5 million or 40.6% of Port wide CAPEX.

Airport Perimeter Dike Project is second largest capital project with \$5.2 million in CAPEX YTD.



	\$ Budget Spent*	\$ Original Budget	% Budget Spent
Aviation	\$33,304	\$139,375	24%
Maritime	\$9,952	\$72,300	14%
Utilities	\$1,625	\$25,715	6%
CRE	\$469	\$4,329	11%
Support	\$301	\$1,561	19%
<b>Port Wide</b>	<b>\$45,651</b>	<b>\$243,280</b>	<b>19%</b>

FY 2026 YTD EXPENDITURES (\$ thousands)



\* Excludes capital equipment.

## General Fund and Restricted Cash Balance (\$000s)

### Highlights

The Port's General Fund is limited in use by Federal and State regulations.

The Port's General Fund is the primary source of funding for the Port's \$1.4 Billion 5-year capital budget.

Capital Investment Fund balance is flat to same period FY 2025 and lower than the balance at the start of the current fiscal year.

General Fund	Unaudited Dec 2025	Unaudited Dec 2024	Audited June 2025
Debt Service Fund	\$41,330	\$41,418	\$29,880
Self-Insurance Fund	7,164	6,681	6,681
Working Capital Fund	256,763	225,036	284,423
Capital Investment Fund	267,923	300,311	271,296
<b>Total</b>	<b>\$573,181</b>	<b>\$573,446</b>	<b>\$592,280</b>

Restricted	Unaudited Dec 2025	Unaudited Dec 2024	Audited June 2025
Board Reserves	\$82,467	\$83,141	\$83,141
Passenger Facility Charges	84,490	64,936	75,998
Customer Facility Charges	728	2,120	845
Low Carbon Fuel Standard Fund	2,684	3,011	2,713
Contractor Retention in Escrow	1,673	1,538	1,489
Security Deposit Fund	10,549	10,935	10,549
Trustee Held Bond Reserves	44,367	44,246	45,092
<b>Total</b>	<b>\$226,958</b>	<b>\$209,927</b>	<b>\$219,828</b>

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**PORT OF OAKLAND**

Unaudited  
Financial Results  
December 31, 2025

- Cash Recap
- Changes in Unrestricted Cash
- Statements of Net Position
- YTD Revenue & Expenses (Actual vs. Budget)
- YTD Expenses by Category (Actual vs. Budget)
- Aviation Revenue (Actual vs. Budget)
- Maritime Revenue (Actual vs. Budget)
- CRE Revenue (Actual vs. Budget)
- Utilities Revenue (Actual vs. Budget)
- Activity Summary Report
- YTD Revenue & Expenses Variance Explanations

**PORT OF OAKLAND  
CASH  
DECEMBER 31, 2025, 2024 AND JUNE 30, 2024**

	<u>Unaudited 12/31/25</u>	<u>Audited 06/30/25</u>	<u>Unaudited 12/31/24</u>
<b>Unrestricted Cash:</b>			
Board Reserves	\$ 82,466,638	\$ 83,141,000	\$ 83,141,000
General Fund:			
Debt Service Fund	41,330,267	29,879,913	41,417,865
Self-Insurance Fund	7,164,083	6,681,083	6,681,083
Working Capital Fund	256,763,240	284,423,081	225,036,049
Capital Investment Fund	<u>267,922,986</u>	<u>271,296,101</u>	<u>300,310,674</u>
Sub-total	<u>573,180,575</u>	<u>592,280,178</u>	<u>573,445,672</u>
Sub-total	<u>655,647,213</u>	<u>675,421,178</u>	<u>656,586,672</u>
<b>Restricted Cash &amp; Investments:</b>			
Bond Reserves/Trustee Deposits (a)	44,367,433	45,092,115	44,246,314
Passenger Facility Charges	84,489,931	75,997,990	64,936,029
Customer Facility Charges	727,588	845,237	2,119,978
Low Carbon Fuel Standard Fund	2,684,377	2,713,365	3,011,067
Security Deposit Fund	10,548,948	10,548,948	10,934,770
Other (b)	<u>1,673,298</u>	<u>1,489,062</u>	<u>1,538,338</u>
Sub-total	<u>144,491,576</u>	<u>136,686,717</u>	<u>126,786,496</u>
<b>TOTAL</b>	<b><u>\$ 800,138,790</u></b>	<b><u>\$ 812,107,894</u></b>	<b><u>\$ 783,373,168</u></b>

(a) Funds on deposit with the Bond Trustee. Reserve Funds are only available for debt service as specified in the Trust Indenture. Other amounts may include upcoming debt service payments deposited with the Trustee and IRS rebate amounts.

(b) Escrow accounts related to the Port's capital program.

**PORT OF OAKLAND  
CHANGES IN UNRESTRICTED CASH  
DECEMBER 31, 2025, 2024 and JUNE 30, 2025**

	<u>Unaudited 12/31/25</u>	<u>Audited 06/30/25</u>	<u>Unaudited 12/31/24</u>
Unrestricted Cash Balance, Beginning <sup>1</sup>	592,280,178	596,516,213	596,516,213
Unrestricted Cash Balance, Ending <sup>1</sup>	<u>573,180,575</u>	<u>592,280,178</u>	<u>573,445,672</u>
<b>Net Change in Unrestricted Cash Balance</b>	<b><u>(19,099,603)</u></b>	<b><u>(4,236,035)</u></b>	<b><u>(23,070,541)</u></b>
<b>Changes in Unrestricted Cash</b>			
<b>From Operations:</b>			
Receipts from Tenants and Customers	226,587,079	412,218,699	223,305,241
Payments for Operations, excluding Personnel Costs	(98,375,461)	(150,961,414)	(94,916,257)
Payments for Personnel Costs	<u>(65,104,175)</u>	<u>(130,546,661)</u>	<u>(62,523,460)</u>
<b>Net Cash From/(For) Operations</b>	<b><u>63,107,444</u></b>	<b><u>130,710,624</u></b>	<b><u>65,865,524</u></b>
<b>Cash From/(Used) in Investing and Financing Activities</b>			
Payments for Capital Investments <sup>2</sup>	(54,975,390)	(148,910,320)	(77,125,394)
Payments for Principal and Interest	(34,068,963)	(84,910,649)	(33,074,700)
Proceeds from New Borrowing	-	-	-
Interest Income	17,320,641	67,372,713	5,587,501
Net Cash Flow from Non-Operating Activity <sup>3</sup>	(22,438,912)	(20,885,472)	(3,670,357)
Grant Revenue Received from Government Agencies	8,549,349	49,700,047	15,655,504
PFC Released from Restriction	27,760	(2,086,741)	2,393,630
CFC Released from Restriction	3,278,811	5,174,714	724,926
LCFS Released from Restriction	28,988	297,702	-
Net Transfer from/(to) Escrow Accounts	(184,236)	(472,498)	(521,806)
Net Transfer from/(to) Board Reserves <sup>4</sup>	674,362	(1,003,407)	-
Net Transfer from/(to) Tenant Security Deposit	(1,144,139)	(738,556)	(1,266,979)
Net Transfer to Restricted Bond Reserves	<u>724,682</u>	<u>1,515,808</u>	<u>2,361,609</u>
<b>Cash From/(Used) in Investing and Financing Activities</b>	<b><u>(82,207,046)</u></b>	<b><u>(134,946,659)</u></b>	<b><u>(88,936,066)</u></b>
<b>Net Change in Unrestricted Cash</b>	<b><u>(19,099,603)</u></b>	<b><u>(4,236,035)</u></b>	<b><u>(23,070,541)</u></b>

<sup>1</sup>Excluding board reserves.

<sup>2</sup>Excludes adjustments for capital expenses current in accounts payable.

<sup>3</sup>Includes rental car shuttle bus service reimbursement, certain legal settlements, CalPERS retroactive servicemen pension payment, general services and Lake Merritt payments, and other non-operating activity incl. pass through grant expenses.

<sup>4</sup>Consists of annual adjustment to operating reserves to maintain reserves at 12.5% of budgeted operating expenses per Port Policy.

**PORT OF OAKLAND**  
**STATEMENTS OF NET POSITION**  
**DECEMBER 31, 2025, 2024 AND JUNE 30, 2025**

**UNAUDITED**  
**DRAFT**

	<u>Unaudited</u> <u>12/31/25</u>	<u>Audited</u> <u>06/30/25</u>	<u>Unaudited</u> <u>12/31/24</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS:</b>			
<b>UNRESTRICTED</b>			
Cash and cash equivalents	\$ 655,647,213	\$ 675,421,178	\$ 656,586,672
Accounts receivable (net of allowance 12/25 \$5,459,607; 06/25 \$4,264,000; 12/24 \$2,379,000)	189,785,631	178,017,583	179,838,382
Accrued interest receivable	18,051,977	2,904,458	13,846,341
Prepaid expenses and other assets	5,292,829	4,947,122	4,650,067
Total unrestricted current assets	<u>868,777,651</u>	<u>861,290,340</u>	<u>854,921,461</u>
<b>RESTRICTED CASH AND INVESTMENTS</b>			
Restricted deposits with fiscal agent for current debt service	137,296	216,830	98
Bond funds and other	45,903,435	46,364,347	45,784,554
Passenger facility charges	84,489,931	75,997,990	64,936,029
Customer facility charges	727,588	845,237	2,119,978
Low carbon fuel standard (LCFS) fund	2,684,377	2,713,365	3,011,067
Security deposit fund	10,548,948	10,548,948	10,934,770
Total restricted cash and investments	<u>144,491,576</u>	<u>136,686,717</u>	<u>126,786,496</u>
Total current assets	<u>1,013,269,227</u>	<u>997,977,057</u>	<u>981,707,957</u>
<b>NON-CURRENT ASSETS:</b>			
<b>PROPERTY, PLANT AND EQUIPMENT:</b>			
Land improvements	1,206,474	1,206,474	613,584
Buildings and improvements	1,041,249,273	1,030,399,411	1,018,052,518
Container cranes	138,782,941	130,321,095	130,321,095
Systems and structures	2,502,455,423	2,453,752,524	2,366,742,248
Intangibles - depreciable	28,807,259	28,807,259	26,222,635
Other equipment	171,169,481	174,147,163	165,668,721
	<u>3,883,670,852</u>	<u>3,818,633,926</u>	<u>3,707,620,801</u>
Less accumulated depreciation	<u>(2,641,358,797)</u>	<u>(2,588,249,552)</u>	<u>(2,526,919,295)</u>
	<u>1,242,312,055</u>	<u>1,230,384,374</u>	<u>1,180,701,506</u>
Land	523,546,406	523,546,406	523,546,406
Intangibles - nondepreciable	25,852,647	25,852,647	25,852,647
Construction in progress	74,749,018	100,807,273	135,121,279
Total property, plant and equipment	<u>1,866,460,126</u>	<u>1,880,590,700</u>	<u>1,865,221,837</u>
<b>OTHER ASSETS</b>			
Others	6,805,244	6,887,256	9,153,421
Capital lease receivable	886,585,652	886,585,652	856,187,285
Total other assets	<u>893,390,896</u>	<u>893,472,908</u>	<u>865,340,706</u>
<b>TOTAL ASSETS</b>	<u><b>3,773,120,249</b></u>	<u><b>3,772,040,665</b></u>	<u><b>3,712,270,500</b></u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>	<u><b>\$ 3,848,701,829</b></u>	<u><b>\$ 3,847,622,245</b></u>	<u><b>\$ 3,792,180,258</b></u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 67,261,305	\$ 96,249,852	\$ 60,699,516
Accounts payable to City of Oakland	10,782,848	8,401,603	6,494,814
Unearned income-current portion	8,631,449	9,512,614	10,547,173
Accrued interest payable	2,438,460	2,352,654	2,924,661
Current maturities of long-term debt	44,552,799	67,555,599	40,741,940
Retentions on construction contracts	3,653,786	3,520,542	3,475,463
Total current liabilities	<u>137,320,647</u>	<u>187,592,863</u>	<u>124,883,567</u>
<b>NON-CURRENT LIABILITIES:</b>			
Long-term debt	412,864,005	418,162,410	490,803,528
Unearned income	3,254,231	3,254,231	2,800,000
Environmental liabilities and other	37,395,097	37,524,115	39,672,172
Net pension liabilities	284,230,534	284,105,534	296,647,681
Total non-current liabilities	<u>737,743,866</u>	<u>743,046,290</u>	<u>829,923,381</u>
<b>TOTAL LIABILITIES</b>	<u><b>875,064,514</b></u>	<u><b>930,639,153</b></u>	<u><b>954,806,948</b></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
	<u><b>953,135,227</b></u>	<u><b>953,567,803</b></u>	<u><b>922,060,072</b></u>
<b>NET POSITION</b>			
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u><b>\$ 3,848,701,829</b></u>	<u><b>\$ 3,847,622,245</b></u>	<u><b>\$ 3,792,180,258</b></u>

**PORT OF OAKLAND  
ACTUAL VS. BUDGET REVENUE AND EXPENSES  
SIX MONTHS ENDED DECEMBER 31, 2025**

**UNAUDITED  
DRAFT**

Division	Actual 12/31/25	Budget 12/31/25	\$ Variance	% Variance	Actual 12/31/24
<b>Operating Revenues</b>					
Aviation	\$ 111,292,024	\$ 108,511,536	\$ 2,780,488	2.6%	\$ 112,085,913
Maritime	92,016,267	92,234,123	(217,855)	-0.2%	95,125,210
CRE	9,140,396	8,782,912	357,484	4.1%	9,120,635
Electric Utility	14,499,818	14,227,091	272,727	1.9%	14,022,470
<b>Total Operating Revenue</b>	<b>226,948,505</b>	<b>223,755,662</b>	<b>3,192,843</b>	<b>1.4%</b>	<b>230,354,228</b>
<b>Operating Expenses</b>					
Aviation	(57,849,490)	(61,326,895)	3,477,405	5.7%	(63,408,941)
Maritime	(20,724,147)	(21,566,025)	841,878	3.9%	(18,818,950)
CRE	(4,180,211)	(4,322,594)	142,384	3.3%	(4,125,796)
Electric Utility	(11,837,522)	(13,282,804)	1,445,282	10.9%	(12,377,361)
Executive Office	(476,622)	(742,237)	265,615	35.8%	(772,741)
Public Engagement Office	(2,133,281)	(2,976,760)	843,479	28.3%	(2,642,981)
Board of Port Commissioners	(298,433)	(401,853)	103,421	25.7%	(310,692)
Audit Services	(568,213)	(815,192)	246,979	30.3%	(701,884)
Port Attorney	(2,496,467)	(3,130,437)	633,971	20.3%	(2,628,634)
Engineering	(13,003,539)	(14,592,913)	1,589,374	10.9%	(11,035,866)
Environmental Programs & Planning	(3,158,368)	(3,558,920)	400,551	11.3%	(2,659,840)
Information Technology	(5,908,080)	(6,044,237)	136,157	2.3%	(4,683,799)
Finance & Administration	(10,756,703)	(12,570,930)	1,814,227	14.4%	(11,832,004)
Non-Departmental Expenses	(9,590,528)	(10,463,057)	872,529	8.3%	(9,990,424)
Absorption of Labor and Overhead to Capital Assets	6,059,421	6,196,406	(136,985)	-2.2%	6,034,733
Depreciation & Amortization	(63,520,481)	(61,733,462)	(1,787,019)	-2.9%	(57,786,153)
<b>Total Operating Expenses</b>	<b>(200,442,662)</b>	<b>(211,331,910)</b>	<b>10,889,248</b>	<b>5.2%</b>	<b>(197,741,333)</b>
<b>Operating Income (A)</b>	<b>26,505,843</b>	<b>12,423,752</b>	<b>14,082,092</b>	<b>113.3%</b>	<b>32,612,895</b>
<b>Non-Operating Items</b>					
Interest Income	15,913,906	7,347,211	8,566,694	116.6%	18,543,642
Interest Expense	(5,853,564)	(6,194,100)	340,537	5.5%	(6,870,310)
Passenger Facility Charges (PFCs)	7,044,257	9,385,238	(2,340,981)	-24.9%	9,876,847
Customer Facility Charges (CFCs)	3,138,886	1,816,417	1,322,469	72.8%	2,288,845
Abandoned/Demolished Capital Assets	(2,730,000)	(634,000)	(2,096,000)	-330.6%	(2,000,000)
Other Income (Expenses)	(705,157)	(1,949,849)	1,244,692	63.8%	(1,358,158)
CFC Reimbursements Expense	(3,894,670)	(1,816,417)	(2,078,253)	-114.4%	(2,259,537)
Pass-Through Grant Expenses	238,731	-	238,731	100.0%	-
<b>(B)</b>	<b>13,152,389</b>	<b>7,954,500</b>	<b>5,197,889</b>	<b>65.3%</b>	<b>18,221,330</b>
<b>Change in Net Position before Capital Contributions (A+B)</b>	<b>39,658,232</b>	<b>20,378,252</b>	<b>19,279,980</b>		<b>50,834,225</b>
<b>Capital Contributions</b>					
Grants from Government Agencies	17,428,568	41,264,500	(23,835,932)	-57.8%	19,515,909
<b>(C)</b>	<b>17,428,568</b>	<b>41,264,500</b>	<b>(23,835,932)</b>	<b>-57.8%</b>	<b>19,515,909</b>
<b>CHANGE IN NET POSITION (A+B+C)</b>	<b>\$ 57,086,800</b>	<b>\$ 61,642,752</b>	<b>\$ (4,555,952)</b>	<b>-7.4%</b>	<b>\$ 70,350,134</b>

**PORT OF OAKLAND**  
**Actual vs. Budget Expenses by Category**  
**Six Months Ended December 31, 2025**

**UNAUDITED**  
**DRAFT**

	<u>Actual</u> <u>12/31/25</u>	<u>Budget</u> <u>12/31/25</u>	<u>\$</u> <u>Variance</u>	<u>%</u> <u>Variance</u>
<b><u>Operating Expenses</u></b>				
Personnel Services	\$ (71,108,284)	\$ (76,627,069)	\$ 5,518,785	7.2%
Contractual Services	(50,367,478)	(55,632,503)	5,265,025	9.5%
Supplies	(2,938,062)	(3,469,837)	531,776	15.3%
General and Administrative	(7,738,736)	(8,331,026)	592,290	7.1%
Utilities Cost of Commodity	(10,966,749)	(11,936,886)	970,137	8.1%
Departmental Credits	6,197,128	6,398,873	(201,745)	-3.2%
Subtotal	<u>(136,922,181)</u>	<u>(149,598,448)</u>	<u>12,676,267</u>	<u>8.5%</u>
Depreciation & Amortization	(63,520,481)	(61,733,462)	(1,787,019)	-2.9%
<b>Total Operating Expenses</b>	<b>\$ (200,442,662)</b>	<b>\$ (211,331,910)</b>	<b>\$ 10,889,248</b>	<b>5.2%</b>

**Port of Oakland**  
**Actual vs. Budget Aviation Revenue**  
**For the Six Months Ended December 31, 2025**

**UNAUDITED**  
**DRAFT**

	ACTUAL 12/31/25	BUDGET 12/31/25	\$ VARIANCE	% VARIANCE
TERMINAL RENT	\$ 24,796,081	\$ 24,812,438	\$ (16,357)	-0.1%
TERMINAL CONCESSIONS	4,818,077	3,489,589	1,328,488	38.1%
OTHER TERMINAL REVENUE (a)	7,300,927	6,191,703	1,109,225	17.9%
<b>TERMINAL RENTALS &amp; CONCESSIONS</b>	<b>36,915,085</b>	<b>34,493,729</b>	<b>2,421,356</b>	<b>7.0%</b>
PARKING	17,730,566	17,648,789	81,778	0.5%
GROUND ACCESS	2,886,955	3,070,237	(183,281)	-6.0%
RENTAL CAR REVENUE	5,656,637	5,645,793	10,844	0.2%
<b>PARKING, RAC AND GROUND ACCESS</b>	<b>26,274,159</b>	<b>26,364,819</b>	<b>(90,660)</b>	<b>-0.3%</b>
OTHER AIRPORT RENTALS (b)	19,404,598	18,872,583	532,016	2.8%
LANDING FEES	24,426,130	25,703,388	(1,277,258)	-5.0%
OTHER FIELD REVENUE (c)	2,747,529	1,668,237	1,079,292	64.7%
AVIATION FUELING	1,482,053	1,331,280	150,774	11.3%
MISCELLANEOUS REVENUE (d)	1,273,352	-	1,273,352	100.0%
UTILITIES REVENUE	103,463	77,500	25,963	33.5%
<b>TOTAL AVIATION OPERATING REVENUE</b>	<b>112,626,370</b>	<b>108,511,536</b>	<b>4,114,834</b>	<b>3.8%</b>
<b>BAD DEBT RESERVE</b>	<b>(1,334,346)</b>	<b>-</b>	<b>(1,334,346)</b>	<b>-100.0%</b>
<b>TOTAL AVIATION REVENUE</b>	<b>\$ 111,292,024</b>	<b>\$ 108,511,536</b>	<b>\$ 2,780,488</b>	<b>2.6%</b>

(Continued)

**Port of Oakland**  
**Actual vs. Budget Aviation Revenue**  
**For the Six Months Ended December 31, 2025**

**UNAUDITED**  
**DRAFT**

(a) **Other Terminal Revenue**

This category includes primarily terminal use fees for charter/itinerant airlines, baggage carousel/conveyor fees, customs room usage, identification badge sales & fingerprinting, and vending machine sales not associated with concession tenants.

(b) **Other Airport Rentals**

This category includes rental of land (e.g., vehicle/aircraft parking, rights-of-way); billboards; buildings; hangar and hangar areas; commercial filming; tank farm fuel fees; as well as cargo building, land, and apron rental.

(c) **Other Field Revenue**

This category includes plane storage, in-flight catering, ground handling, and cargo handling revenue.

(d) **Miscellaneous Revenue**

This category includes one-time and recurring revenues that are usually not directly related to Airport operations. The majority of miscellaneous revenue is associated with the Port's Materials Management Program and janitorial services provided by the Port at TSA's Airport offices. Other revenue may include, for example, payments for the rental of Airport conference rooms.

**Port of Oakland**  
**Actual vs. Budget Maritime Revenue**  
**For the Six Months Ended December 31, 2025**

**UNAUDITED  
DRAFT**

	<b>ACTUAL 12/31/25</b>	<b>BUDGET 12/31/25</b>	<b>\$ VARIANCE</b>	<b>% VARIANCE</b>
<b>MARINE TERMINAL RENT</b>	<b>\$ 66,186,115</b>	<b>\$ 67,372,636</b>	<b>\$ (1,186,520)</b>	<b>-1.8%</b>
<b>RAIL TERMINAL RENT</b>	<b>1,012,406</b>	<b>1,012,406</b>	<b>0</b>	<b>0.0%</b>
<b>LEASE RENT (a) (d)</b>	<b>12,020,120</b>	<b>12,986,200</b>	<b>(966,079)</b>	<b>-7.4%</b>
<b>SPACE ASSIGNMENT RENT (b) (d)</b>	<b>6,315,716</b>	<b>5,434,976</b>	<b>880,740</b>	<b>16.2%</b>
<b>PARKING/CONTAINER DEPOT RENT (c)</b>	<b>5,252,072</b>	<b>4,616,870</b>	<b>635,202</b>	<b>13.8%</b>
<b>UTILITIES REVENUE</b>	<b>860,294</b>	<b>621,035</b>	<b>239,259</b>	<b>38.5%</b>
<b>MISCELLANEOUS REVENUE</b>	<b>369,544</b>	<b>190,000</b>	<b>179,544</b>	<b>94.5%</b>
<b>TOTAL MARITIME OPERATING REVENUE</b>	<b>92,016,267</b>	<b>92,234,123</b>	<b>(217,855)</b>	<b>-0.2%</b>
<b>BAD DEBT RESERVE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL MARITIME REVENUE</b>	<b>\$ 92,016,267</b>	<b>\$ 92,234,123</b>	<b>\$ (217,855)</b>	<b>-0.2%</b>

(a) Lease Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically longer than 1 year.

(b) Space Assignment Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically month to month or less than 1 year.

(c) Parking/Container Depot Rent only consists of such facilities that are Port owned and operated.

(d) Facilities include a variety of maritime ancillary services such as transloading, crossdocking, near-dock support yards and vessel layup.

**Port of Oakland**  
**Actual vs. Budget CRE Revenue**  
**For the Six Months Ended December 31, 2025**

**UNAUDITED**  
**DRAFT**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>\$</b>	<b>%</b>
	<b>12/31/25</b>	<b>12/31/25</b>	<b>VARIANCE</b>	<b>VARIANCE</b>
<b>SPACE RENTAL</b>				
Land	\$ 973,372	\$ 970,938	\$ 2,434	0.3%
Building with Land	1,055,706	667,489	388,217	58.2%
Warehouse Lease	969,482	1,090,325	(120,843)	-11.1%
Hotel	714,476	702,760	11,716	1.7%
Restaurant	1,086,312	1,144,336	(58,024)	-5.1%
Retail	1,064,519	1,045,937	18,582	1.8%
Office Lease	756,387	849,196	(92,809)	-10.9%
Marinas Revenue	270,753	306,904	(36,151)	-11.8%
<b>Subtotal</b>	<b>6,891,007</b>	<b>6,777,886</b>	<b>113,121</b>	<b>1.7%</b>
<b>PARKING REVENUE</b>				
Parking Revenue - Parking Lot Revenue	1,573,678	1,337,703	235,975	17.6%
<b>Subtotal</b>	<b>1,573,678</b>	<b>1,337,703</b>	<b>235,975</b>	<b>17.6%</b>
<b>MISCELLANEOUS REVENUE</b>				
Miscellaneous Revenue (a)	120,589	120,707	(117)	-0.1%
Billboard Advertising Revenue	555,121	546,616	8,505	1.6%
<b>Subtotal</b>	<b>675,710</b>	<b>667,323</b>	<b>8,388</b>	<b>1.3%</b>
<b>TOTAL CRE OPERATING REVENUE</b>	<b>9,140,396</b>	<b>8,782,912</b>	<b>357,484</b>	<b>4.1%</b>
<b>BAD DEBT RESERVE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL CRE REVENUE</b>	<b>\$ 9,140,396</b>	<b>\$ 8,782,912</b>	<b>\$ 357,484</b>	<b>4.1%</b>

(a) **Miscellaneous Revenue**

This category includes recurring and one-time revenues that are not part of the Space Rental revenue category. Examples include: easements, antennae and bank teller machines on/in Port-owned buildings, and ancillary development-related transactions.

**Port of Oakland**  
**Actual vs. Budget Utilities Revenue**  
**For the Six Months Ended December 31, 2025**

**UNAUDITED**  
**DRAFT**

	<b>ACTUAL</b> <b>12/31/25</b>	<b>BUDGET</b> <b>12/31/25</b>	<b>\$</b> <b>VARIANCE</b>	<b>%</b> <b>VARIANCE</b>
<b>UTILITIES REVENUE</b>				
Electricity Revenue	\$ 12,808,905	\$ 12,854,385	\$ (45,480)	-0.4%
Shore Power Usage Revenue	3,758,088	3,557,766	200,323	5.6%
Sale of CAP & Trade Allowances	608,767	650,000	(41,233)	-6.3%
Public Benefits Fee - AB1890	363,490	336,305	27,185	8.1%
<b>Subtotal</b>	<b>17,539,250</b>	<b>17,398,455</b>	<b>140,795</b>	<b>0.8%</b>
Intercompany Elimination	(3,039,432)	(3,171,364)	131,932	4.2%
<b>TOTAL UTILITIES REVENUE</b>	<b>\$ 14,499,818</b>	<b>\$ 14,227,091</b>	<b>\$ 272,727</b>	<b>1.9%</b>

**Port of Oakland  
Activity Summary Report  
For the Six Months Ended December 31, 2025**

**UNAUDITED  
DRAFT**

	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
<b>AVIATION ACTIVITY</b>							
<b>Total Passengers</b>							
July	828,346	917,690	(89,344)	-9.7%	1,038,224	(209,878)	-20.2%
August	810,584	836,500	(25,916)	-3.1%	934,104	(123,520)	-13.2%
September	751,935	762,113	(10,178)	-1.3%	853,771	(101,836)	-11.9%
October	768,402	796,936	(28,534)	-3.6%	862,463	(94,061)	-10.9%
November	704,344	724,660	(20,316)	-2.8%	799,262	(94,918)	-11.9%
December	740,588	805,451	(64,863)	-8.1%	859,284	(118,696)	-13.8%
January							
February							
March							
April							
May							
June							
Year to Date	4,604,199	4,843,350	(239,151)	-4.9%	5,347,108	(742,909)	-13.9%
<b>Aircraft Landing Weights * (000 lbs)</b>							
July	753,875	779,279	(25,404)	-3.3%	836,293	(82,417)	-9.9%
August	731,033	766,004	(34,971)	-4.6%	820,335	(89,302)	-10.9%
September	702,097	729,726	(27,629)	-3.8%	782,278	(80,180)	-10.2%
October	728,099	768,947	(40,849)	-5.3%	821,172	(93,074)	-11.3%
November	648,361	692,716	(44,355)	-6.4%	739,724	(91,364)	-12.4%
December	707,721	772,469	(64,748)	-8.4%	822,640	(114,918)	-14.0%
January							
February							
March							
April							
May							
June							
Year to Date	4,271,186	4,509,141	(237,956)	-5.3%	4,822,442	(551,256)	-11.4%

\* Includes passenger and air cargo carriers. Excludes non-revenue passenger flights.

**Port of Oakland  
Activity Summary Report  
For the Six Months Ended December 31, 2025**

**UNAUDITED  
DRAFT**

	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
<b>MARITIME ACTIVITY</b>							
<b>Loaded (Full) TEUs**</b>							
July	157,987	145,106	12,881	8.9%	139,497	18,490	13.3%
August	144,721	145,105	(384)	-0.3%	142,633	2,088	1.5%
September	135,839	145,105	(9,266)	-6.4%	143,645	(7,806)	-5.4%
October	148,390	145,105	3,285	2.3%	148,146	244	0.2%
November	141,915	145,105	(3,190)	-2.2%	147,197	(5,281)	-3.6%
December	140,050	145,105	(5,055)	-3.5%	144,405	(4,355)	-3.0%
January							
February							
March							
April							
May							
June							
Year to Date	868,903	870,631	(1,729)	-0.2%	865,523	3,380	0.4%
<b>Vessel Calls</b>							
July	95	86	9	10.5%	85	10	11.8%
August	90	86	4	4.7%	86	4	4.7%
September	82	86	(4)	-4.7%	90	(8)	-8.9%
October	86	86	0	0.0%	92	(6)	-6.5%
November	76	86	(10)	-11.6%	83	(7)	-8.4%
December	85	85	0	0.0%	90	(5)	-5.6%
January							
February							
March							
April							
May							
June							
Year to Date	514	515	(1)	-0.2%	526	(12)	-2.3%

\*\* Loaded TEUs does not include restows/shifts

**Port of Oakland**  
**Actual vs. Budget Variance**  
Six Months Ended December 31, 2025

**UNAUDITED**  
**DRAFT**

**OPERATING REVENUE by DIVISION**

**Port Operating Revenue** = \$226.9 million  
**Variance to Budget (\$)** = \$3.2 million (better)  
**Variance to Budget (%)** = 1.4% (better)

**Aviation - \$111.3 million**

Better than budget by \$2.8 million or 2.6%

- Higher concessions revenues (\$1.3 million)
- Higher miscellaneous revenues (\$1.2 million) including refurbishment fund revenue and delinquency charges
- Higher customs room use (\$1.1 million)
- Higher ground handling revenues (\$1.1 million)
- Higher space rentals (\$0.4 million)
- Higher parking revenues (\$0.1 million)
- Higher marketing fund revenues (\$0.1 million)
- Higher lease rental revenues (\$0.1 million)
- Higher fueling revenues (\$0.1 million)
- Lower bad debt revenue offset (-\$1.3 million)
- Lower passenger landing fees (-\$0.9 million)
- Lower cargo landing fees (-\$0.3 million)
- Lower Transportation Network Companies (TNC) revenue (-\$0.2 million)

**Maritime - \$92.0 million**

Worse than budget by -\$0.2 million or -0.2%

- Higher short-term rent (\$1.0 million)
- Higher fixed rent (\$0.9 million)
- Higher parking/container depot rent (\$0.6 million)
- Higher vessel commissioning revenues (\$0.2 million)
- Higher miscellaneous terminal revenue (\$0.1 million)
- Higher CTMP fees (\$0.1 million)
- Lower variable rent (-\$2.2 million)
- Lower long-term rent (-\$0.9 million)

**Commercial Real Estate - \$9.1 million**

Better than budget by \$0.4 million or 4.1%

- Higher land with building rents (\$0.4 million)
- Higher parking revenues (\$0.2 million)
- Lower warehouse rents (-\$0.1 million)
- Lower office rents (-\$0.1 million)

**Electric Utility - \$14.5 million**

Better than budget by \$0.3 million or 1.9%

- Higher shore power revenue (\$0.2 million)
- Higher intercompany electricity revenue (\$0.1 million)

**Port of Oakland**  
**Actual vs. Budget Variance**  
Six Months Ended December 31, 2025

**UNAUDITED**  
**DRAFT**

**OPERATING EXPENSE by CATEGORY**

**Port Operating Expenses\*** = \$136.9 million  
**Variance to Budget (\$)** = \$12.7 million (better)  
**Variance to Budget (%)** = 8.5% (better)

**Personnel Services** - \$71.1 million

Better than budget by \$5.5 million or 7.2%

- 453 FTEs as of 12/31/25 vs. budgeted 550 FTEs (with vacancy factor of 29.5 FTEs)
- Open headcount savings (\$4.7 million) - *Various divisions*
- Lower employer pension (\$1.2 million) - *Various*
- Lower vacation/sick leave accrual (\$0.5 million) - *Non Departmental*
- Lower workers compensation accrual (\$0.4 million) - *Non Departmental*
- Lower OPEB (\$0.2 million) - *Non Departmental*
- Higher overtime (-\$1.1 million) - *Aviation and Maritime*
- Higher temporary help (-\$0.4 million) - *Various*

**Contractual Services** - \$50.4 million

Better than budget by \$5.3 million or 9.5%

- Lower security costs (\$4.2 million) - *Aviation*
- Lower consulting (net \$1.3 million) - *Various divisions*
- Lower maintenance dredging (\$1.0 million) - *Operations Office*
- Lower parking and ground transportation (net \$1.0 million) - *Maritime and Aviation*
- Lower legal services (\$0.4 million) - *Legal*
- Lower environmental costs (\$0.3 million) - *Environmental*
- Lower tenant contractual services (\$0.2 million) - *Maritime*
- Higher Oakland Fire Air Rescue Fire Fighting service (-\$1.8 million)
- Higher miscellaneous contractual services (-\$0.8 million)
- Higher maintenance & repairs (net -\$0.5 million) - *Various divisions*

**Supplies** - \$2.9 million

Better than budget by \$0.5 million or 15.3% - *Various divisions*

**General and Administrative** - \$7.7 million

Better than budget by \$0.6 million or 7.1%

- Lower insurance premiums (net \$0.6 million) - *Finance & Administration*
- Lower special events, sponsorships, and community relations (net \$0.3 million) - *Various*
- Lower travel (\$0.2 million) - *Various*
- Lower port use electricity (\$0.1 million) - *Maritime and CRE*
- Lower intercompany elimination (\$0.1 million) - *Aviation and Maritime*
- Higher port use water (-\$0.4 million) - *Aviation and Maritime*
- Higher late fees and penalty payments (-\$0.2 million)
- Higher legal contingency (-\$0.1 million) - *Non Departmental*

**Utilities Cost of Commodity** - \$11.0 million

Better than budget by \$1.0 million or 8.1%

- Lower wholesale electricity (\$0.8 million), retail electricity (\$0.1 million), and Cap & Trade REC's purchases (\$0.1 million).

**Departmental Credits** - (\$6.2) million

- Lower than budget by -\$0.2 million or -3.2% due primarily to lower indirect costs and benefits allocated to capital projects.

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\* Excludes depreciation & amortization

General Notes:

- "Revenue divisions" are collectively Aviation, Maritime, Commercial Real Estate (CRE), and Electric Utility.
- Where applicable, primary source of variance by division is noted after each item.

# FY 2026 CAPITAL IMPROVEMENT PLAN (CIP)

## YEAR TO DATE SUMMARY FOR QUARTER ENDING 12/31/25

Through the first six months of FY 2026, a total of \$45.7 million was spent on capital projects. This represents 19% of total FY 2026 Capital Budget approved by the Board. Aviation and Maritime divisions have spent 24% and 14% of each division's approved capital budget, respectively. Major Airport capital expenditures to date include \$18.5 million on Runway 10R/28L Rehabilitation project, \$5.2 million on Airport Perimeter Dike Seismic Improvements, \$2.7 million on Restroom Upgrades at Gates 3, 4 and 7, and \$1.7 million on M103 Roof, Drain Pipe, and Air Handler Replacement project. At the Seaport, a total of \$1.7 million was spent on ETS Pavement project, \$1.5 million on Trapac Crane Drive Upgrade project, \$1.4 million on Berth 24 Backlands Redevelopment Project, \$980k on Berths 33/34 Leveling Project, \$901k on Trash Capture Compliance projects, and \$524k on Turning Basins Widening project. A total of \$1.4 million was spent on electrical substation capital projects and \$372k on Sanitary Sewer Rehabilitation projects located in Jack London Square.

(\$ Thousands)

### Capital Expenditures and Funding Sources 7/1/25 - 12/31/25

Division	Expenditures	FY 2026 CIP Budget	% FY 2026 Division Budget	Remaining Budget	5YR CIP <sup>1</sup>
AVIATION	\$33,304	\$139,375	24%	\$106,071	\$635,023
MARITIME	\$9,952	\$72,380	14%	\$62,428	\$547,965
UTILITIES	\$1,625	\$25,635	6%	\$24,010	\$226,784
CRE	\$469	\$4,329	11%	\$3,860	\$34,321
SUPPORT	\$301	\$1,561	19%	\$1,260	\$3,341
<b>TOTAL</b>	<b>\$45,651</b>	<b>\$243,280</b>	<b>19%</b>	<b>\$197,629</b>	<b>\$1,447,434</b>

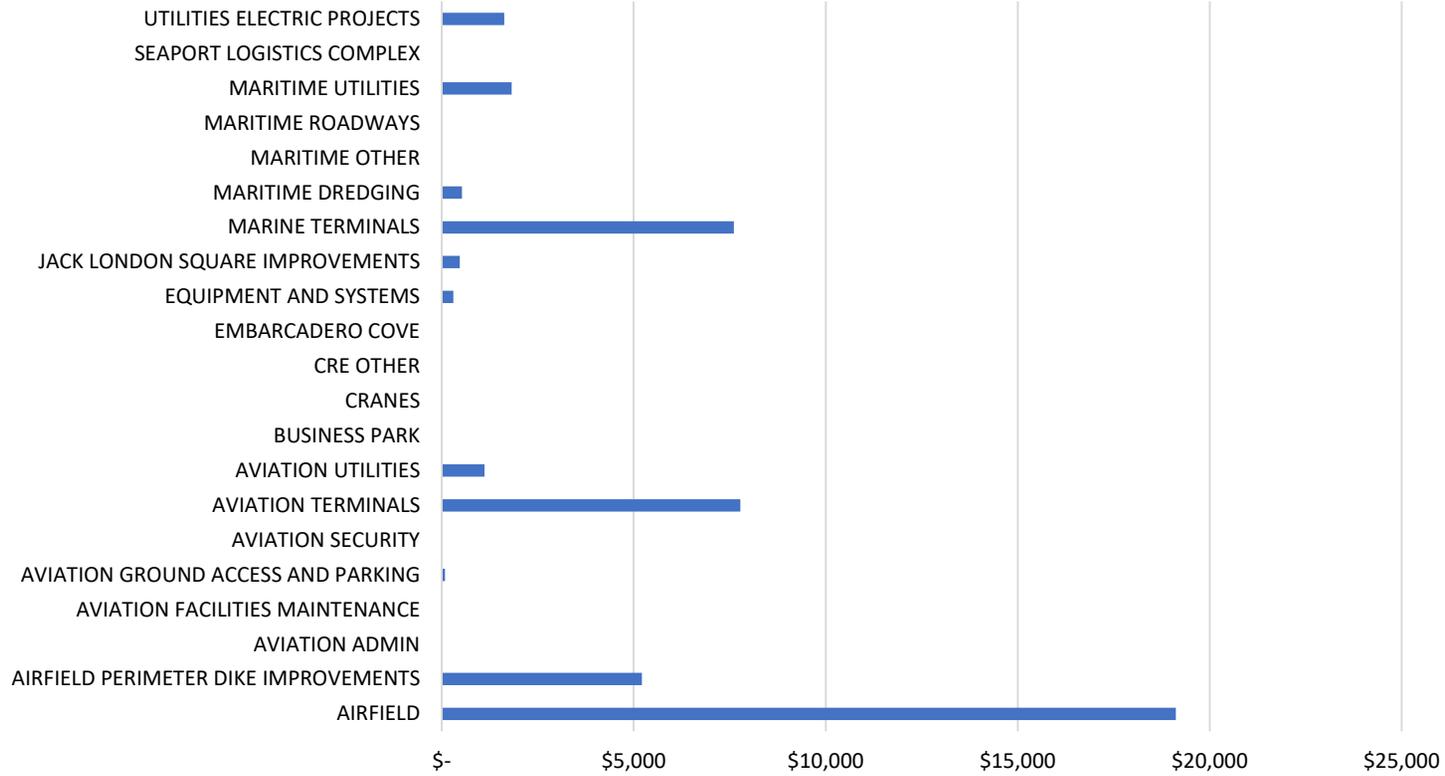
Funding Source	Eligible Costs	FY 2026 CIP Budget	% FY 2026 Funding Source	Remaining Budget	5YR CIP <sup>1</sup>
AVIATION GRANTS <sup>2</sup>	\$9,860	\$55,388	18%	\$45,528	\$137,773
MARITIME GRANTS <sup>2</sup>	\$523	\$24,337	2%	\$23,814	\$191,357
UTILITY GRANTS	\$19	\$2,000	1%	\$1,981	\$15,652
PFC PAY GO <sup>3</sup>	\$4,873	\$19,856	25%	\$14,983	\$69,893
LCFS FUNDS	\$1	\$5,000	0%	\$4,999	\$20,200
COMMERCIAL PAPER	\$0	\$4,704	0%	\$4,704	\$365,277
CASH	\$30,375	\$131,995	23%	\$101,619	\$647,282
<b>TOTAL</b>	<b>\$45,651</b>	<b>\$243,280</b>	<b>19%</b>	<b>\$197,629</b>	<b>\$1,447,434</b>

<sup>1</sup> 5-Year CIP includes FY 2026 through FY 2030.

<sup>2</sup> The Port has not yet obtained grant funding for all capital projects.

<sup>3</sup> Subject to FAA approval of new PFC application, otherwise funded with Cash.

### FY 2026 YTD EXPENDITURES (\$ thousands)



	FY2026	FY2026	FY2026	FY2026		
	Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget	Delta
AVIATION DIVISION	\$ 33,304	27%	24%	\$ 123,701	\$ 139,375	\$ (15,674)
MARITIME DIVISION	\$ 9,952	22%	14%	\$ 46,166	\$ 72,380	\$ (26,214)
UTILITIES DIVISION	\$ 1,625	7%	6%	\$ 23,135	\$ 25,635	\$ (2,500)
CRE DIVISION	\$ 469	11%	11%	\$ 4,329	\$ 4,329	\$ -
SUPPORT PROJECTS	\$ 301	19%	19%	\$ 1,561	\$ 1,561	\$ -
PORTWIDE	\$ 45,651	23%	19%	\$ 198,892	\$ 243,280	\$ (44,388)

Project #	Project Description	FY2026 Spent YTD	FY2026 % of Forecast Budget Spend	FY2026 % of Original (OG) Budget Spent	FY2026 Current Forecast Budget Spend	FY2026 OG Budget	Delta
<b>AVIATION PROJECTS</b>							
<b>PERIMETER DIKE IMPROVEMENTS</b>							
A20039202	Airport Perimeter Dike Improvements - Seismic	\$ 5,211	14%	14%	\$ 38,565	\$ 38,565	\$ -
<b>AIRFIELD</b>							
A22025019	Taxiway Whiskey Rehabilitation - Phase 3	\$ 495	25%	10%	\$ 2,000	\$ 5,000	\$ (3,000)
A22023018	Runway 10R/28L Rehabilitation and Taxiway Bravo	\$ 18,543	88%	88%	\$ 21,013	\$ 21,013	\$ -
New Project	Vehicle Service Road (VSR) Repair @ Taxiway Charlie	\$ -			\$ -	\$ -	\$ -
New Project	Runway 10L/28R Rehabilitation	\$ -			\$ -	\$ -	\$ -
New Project	Airfield Geometric Improvements Hotspot 3	\$ -			\$ -	\$ -	\$ -
New Project	Airfield Geometric Improvements (Package 2)	\$ -			\$ -	\$ -	\$ -
New Project	Airfield Geometric Improvements (Package 3)	\$ -			\$ -	\$ -	\$ -
AA2023016	ARFF Fuel Tank Replacement	\$ 77	591%	591%	\$ 13	\$ 13	\$ -
New Project	North Field Roofs (Hangars 7 & 8)	\$ -			\$ -	\$ -	\$ -
New Project	JSX Apron Rehabilitation (Longer Term)	\$ -			\$ -	\$ -	\$ -
New Project	Hangar 3 & 4 Apron + Interior Pavement Rehabilitation	\$ -		0%	\$ -	\$ 723	\$ (723)
New Project	Hangar 8 Concrete Repairs	\$ -		0%	\$ -	\$ 115	\$ (115)
<b>TERMINAL</b>							
A22023003	M103 Roof, Drain Pipe, and Air Handler Replacement	\$ 1,698	28%	10%	\$ 6,000	\$ 16,473	\$ (10,473)
A22024025	Restroom Upgrades Gate 3, 4, 7	\$ 2,755	64%	64%	\$ 4,300	\$ 4,300	\$ -
A22026007	Passenger Boarding Bridge Replacement (4, 8, 8A)	\$ 4	0%	0%	\$ 4,500	\$ 4,500	\$ -
New Project	Passenger Boarding Bridge Replacement (26, 27)	\$ -			\$ -	\$ -	\$ -
New Project	Passenger Boarding Bridge Replacement (24, 25)	\$ -			\$ -	\$ -	\$ -

Project #	Project Description	FY2026	FY2026	FY2026	FY2026		
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current		Delta
					Forecast Budget Spend	OG Budget	
New Project	M130 & M363 Air Handler Units Upgrades	\$ -	0%	0%	\$ 50	\$ 50	\$ -
A22023006	Air Operations Center (AOC) Modernization	\$ -			\$ -	\$ -	\$ -
New Project	M103 Energy Efficient Retrofit/Upgrades (Ceiling work/Windows/Fir	\$ -	0%	0%	\$ 50	\$ 50	\$ -
New Project	Fire Alarm Replacement	\$ -			\$ -	\$ -	\$ -
A22024021	Restroom Upgrades - Phase 2	\$ 1,504	9%	9%	\$ 16,424	\$ 16,424	\$ -
A22026004	Restroom Upgrades - Phase 3	\$ 427	14%	22%	\$ 3,000	\$ 1,900	\$ 1,100
New Project	Terminal Signage Replacement	\$ -	0%	0%	\$ 200	\$ 200	\$ -
New Project	Reactivate M102 Ticket Counters	\$ -			\$ -	\$ -	\$ -
A22021014	New Concession Infrastructure Support	\$ 11	0%	0%	\$ 5,000	\$ 5,000	\$ -
New Project	T2 Generator Software/Hardware Upgrades	\$ -	0%	0%	\$ 300	\$ 300	\$ -
New Project	Cloud Phone System Replacement	\$ -	0%	0%	\$ 100	\$ 100	\$ -
A22026008	Holdroom Electrification/Charging Stations	\$ 11	2%	2%	\$ 600	\$ 600	\$ -
AA2026003	IT Infrastructure Replacement (Aviation portion)	\$ 1,334	44%	44%	\$ 3,045	\$ 3,045	\$ -
New Project	Jetway Flooring Replacement	\$ -	0%	0%	\$ 180	\$ 180	\$ -
New Project	Gate Podium Replacement 20-25	\$ -			\$ -	\$ -	\$ -
New Project	M103 Lower Level Flooring Replacement	\$ -		0%	\$ -	\$ 300	\$ (300)
A22025010	Common Use Passenger Processing System	\$ -	0%	0%	\$ 80	\$ 80	\$ -
New Project	Endpoint Cybersecurity Solution	\$ -			\$ -	\$ -	\$ -
New Project	Public Address System Replacement	\$ -	0%	0%	\$ 500	\$ 500	\$ -
New Project	Passenger Boarding Bridge Replacement (29, 21, 23)	\$ -			\$ -	\$ -	\$ -
New Project	Passenger Boarding Bridge Replacement (30, 1, 3)	\$ -			\$ -	\$ -	\$ -
New Project	Passenger Boarding Bridge Replacement (6, 7, 20)	\$ -			\$ -	\$ -	\$ -
New Project	Passenger Boarding Bridge Replacement (22, 31, 32)	\$ -			\$ -	\$ -	\$ -
New Project	Refresh of T1 Information Booth	\$ -			\$ -	\$ -	\$ -
New Project	T1 Trash Lift and Washout Containment	\$ -			\$ -	\$ -	\$ -
New Project	Multi-user Flight Display, Airport Operations Database and Content I	\$ -			\$ -	\$ -	\$ -
New Project	Conference Room Upgrades	\$ -	0%	0%	\$ 300	\$ 200	\$ 100
A22026011	Passenger Boarding Bridge Refurbish (4, 9, 11)	\$ -	0%	0%	\$ 510	\$ 1,300	\$ (790)
A22026005	CBP Secondary Furniture	\$ 35	99%		\$ 35	\$ -	\$ 35
A22026010	T2 Video Wall Replacement	\$ -	0%		\$ 290	\$ -	\$ 290
<b>GROUND ACCESS AND PARKING</b>							
New Project	Bus Lot Site Improvements and Admin Building	\$ -			\$ -	\$ -	\$ -
New Project	Main Parking Bowl Paving Rehabilitation	\$ -			\$ -	\$ -	\$ -
New Project	Landside/Curbside Paving Rehabilitation	\$ -			\$ -	\$ -	\$ -
A22026009	Ron Cowan/John Glenn Parking Activation & Access Control	\$ 14	2%	2%	\$ 690	\$ 690	\$ -
A22022002	Neil Armstrong Access Control	\$ -			\$ -	\$ -	\$ -
A22025014	EV Charging - Daily Parking Lot	\$ 75	60%	60%	\$ 125	\$ 125	\$ -
A12024028	NF Culvert Replacement	\$ -			\$ -	\$ -	\$ -
New Project	Turn Lane Conversion at 98th Ave and Airport Access	\$ -			\$ -	\$ -	\$ -

Project #	Project Description	FY2026			FY2026			Delta
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget			
					Spend	OG Budget		
New Project	Shuttle Bus Procurement/Replacement Phase 2	\$ -	0%	0%	\$ 250	\$ 250	\$ -	
New Project	EV Charging - Neil Armstrong Parking Lot	\$ -	0%	0%	\$ 100	\$ 100	\$ -	
New Project	Ron Cowan Off-Ramp Left Turn	\$ -	0%	0%	\$ 200	\$ 200	\$ -	
<b>SECURITY</b>								
New Project	CCTV Program Expansion (Curbside & Terminal)	\$ -	0%	0%	\$ 50	\$ 50	\$ -	
New Project	Digital CCTV to PBB and Card Reader Technology	\$ -	0%	0%	\$ 400	\$ 400	\$ -	
A12026002	North Field Fiber Upgrades and Radios (Wireless CBRS)	\$ -	0%	0%	\$ 600	\$ 600	\$ -	
New Project	Airport-wide Analog Camera Replacement	\$ -			\$ -	\$ -	\$ -	
New Project	North Field to South Field Fiber Optic Cable Installation	\$ -	0%	0%	\$ 200	\$ 200	\$ -	
New Project	Police substation (L-311) New Flooring	\$ -	0%	0%	\$ 125	\$ 125	\$ -	
A12026011	Police substation (L-311) Remodel Two Restrooms	\$ -	0%	0%	\$ 250	\$ 250	\$ -	
<b>AVIATION UTILITIES</b>								
A12024026	SSEV-1 Phase 2	\$ 53	11%	2%	\$ 500	\$ 2,655	\$ (2,155)	
New Project	Trash Capture Pre-Design & Location 2	\$ -	0%	0%	\$ 253	\$ 253	\$ -	
New Project	Trash Capture - Other Locations	\$ -	0%	0%	\$ 470	\$ 470	\$ -	
AA00520019	Southfield Airside Sewer Improvements, Phase 2	\$ 159	2%	3%	\$ 6,828	\$ 4,700	\$ 2,128	
AA00520017	Southfield Landside Sewer Improvements, Phase 3	\$ -	0%	0%	\$ 50	\$ 50	\$ -	
A20052009	Airport Drive Sewer Line Improvements/Upgrades	\$ -	0%	0%	\$ 50	\$ 279	\$ (229)	
AA00520013	Lift Station 1	\$ 39	5%	3%	\$ 850	\$ 1,407	\$ (557)	
New Project	Northfield Sewer Improvements, Phase 4	\$ -			\$ -	\$ -	\$ -	
New Project	AP155P Southwest Provisioning Bldg Lift Station	\$ -			\$ -	\$ -	\$ -	
New Project	AP137P Tank Farm/Swissport Lift Station	\$ -			\$ -	\$ -	\$ -	
New Project	AP911P ARFF Lift Station	\$ -			\$ -	\$ -	\$ -	
New Project	AP912P Ground Run-up Equipment (GRE) Lift Station	\$ -			\$ -	\$ -	\$ -	
AA2025015	Post-construction Stormwater Mitigation	\$ 39	7%	7%	\$ 580	\$ 580	\$ -	
A22024020	Southfield Runway and Terminal 1 Generators in M104	\$ 163	109%	109%	\$ 150	\$ 150	\$ -	
A22023015	Southfield Airfield Lighting Generator Replacement and Upgrades	\$ 486	84%	84%	\$ 580	\$ 580	\$ -	
New Project	Terminal 1 Generator in M104	\$ -	0%	0%	\$ 50	\$ 50	\$ -	
New Project	Storm Water - Pump House 7	\$ -			\$ -	\$ -	\$ -	
New Project	Storm Water - Pump House 2	\$ -			\$ -	\$ -	\$ -	
New Project	Storm Water - Pipe W of Twy D	\$ -			\$ -	\$ -	\$ -	
New Project	Flood Mitigation - Alt 4 short term tidal	\$ -			\$ -	\$ -	\$ -	
A12024019	NF Microgrid	\$ -			\$ -	\$ -	\$ -	
New Project	ARFF Oil Water Separator Replacement	\$ -			\$ -	\$ -	\$ -	
New Project	Lift Station in M103 Upgrades	\$ -			\$ -	\$ -	\$ -	
New Project	Hangar 8 Fire Suppression Replacement	\$ -	0%	0%	\$ 500	\$ 500	\$ -	
New Project	Replacement Grease Interceptor - Gate 6	\$ -	0%	0%	\$ 255	\$ 255	\$ -	

Project #	Project Description	FY2026	FY2026	FY2026	FY2026		
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget	Delta
A12024021	Hangar 2 Sewer Lateral (New)	\$ 77	14%	14%	\$ 550	\$ 550	\$ -
New Project	Permanent Load Monitoring Device Installation	\$ -			\$ -	\$ -	\$ -
New Project	Medium Voltage Cable Replacement	\$ -	0%	0%	\$ 50	\$ 1,000	\$ (950)
New Project	Water Distribution Upgrades	\$ -	0%	0%	\$ 500	\$ 500	\$ -
New Project	Scada	\$ -			\$ -	\$ -	\$ -
A22026006	Waterline Replacement - GRE	\$ 95	66%		\$ 143	\$ -	\$ 143
<b>FACILITIES MAINTENANCE</b>							
A22025005	PC Air Replacement	\$ -	0%	0%	\$ 50	\$ 50	\$ -
<b>AVIATION ADMIN</b>							
Capital Equipment	Capital Equipment	\$ -	0%	0%	\$ 925	\$ 925	\$ -
N/A	Miscellaneous Aviation	\$ -	0%	0%	\$ 322	\$ 500	\$ (178)

**MARITIME PROJECTS**

<b>MARINE TERMINALS</b>							
M20001	Wharf Upgrades for Ultra-Large Container Vessels (OICT)	\$ 3	16%	2%	\$ 20	\$ 200	\$ (180)
M25005	Wharf/Crane Rail/Bollard/Fender Design (CalSTA Grant)	\$ 45	1%	0%	\$ 5,000	\$ 9,700	\$ (4,700)
M25010	B33/34 Leveling Project (CalSTA Grant)	\$ 980	27%	27%	\$ 3,600	\$ 3,600	\$ -
M25009	Matson CHE Electrical Infrastructure Upgrades (CalSTA)	\$ 1	0%	0%	\$ 400	\$ 825	\$ (425)
New Project	Pile Stabilization Program	\$ -			\$ -	\$ -	\$ -
New Project	Berth 9/10 Rehabilitation	\$ -			\$ -	\$ -	\$ -
M21001	Mobile Shore Power Outlets at B55 and B59	\$ 0			\$ -	\$ -	\$ -
M25007	Maritime/17th Street Landscaping	\$ 101	135%	7%	\$ 75	\$ 1,385	\$ (1,310)
New Project	B20/21 Fender System	\$ -			\$ -	\$ -	\$ -
M23003	B24 Backlands Redevelopment (2022 MARAD Grant)	\$ 1,425	26%	26%	\$ 5,400	\$ 5,400	\$ -
M24015	Berth 22 Shore Power (Eagle Rock Development)	\$ 587	587%	12%	\$ 100	\$ 4,700	\$ (4,600)
M24001	ETS Pavement	\$ 1,719	30%	26%	\$ 5,800	\$ 6,575	\$ (775)
M24004	STE Bioswale	\$ 174	35%	16%	\$ 500	\$ 1,100	\$ (600)
M24013	Delamination ETS	\$ 341	52%	11%	\$ 650	\$ 3,100	\$ (2,450)
M24014	Delamination Matson	\$ 320	49%	10%	\$ 650	\$ 3,100	\$ (2,450)
New Project	OHT - Container Storage Grind and Pave	\$ -		0%	\$ -	\$ 1,750	\$ (1,750)
New Project	OHT- S Line Grind and pave	\$ -		0%	\$ -	\$ 875	\$ (875)
New Project	Building 107 Rehab	\$ -	0%	0%	\$ 250	\$ 500	\$ (250)
M26007	B60-B63 Bollard/Wharf Face Repairs	\$ -	0%	0%	\$ 250	\$ 500	\$ (250)

Project #	Project Description	FY2026	FY2026	FY2026	FY2026		
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget	Delta
New Project	Misc Paving	\$ -			\$ -	\$ -	\$ -
M24006	Berth 23, SS-B-19, TX-RT5-2, Transformer Replacement	\$ 93	31%	187%	\$ 300	\$ 50	\$ 250
M20005	B55-B59 OICT Crane Drive Upgrade	\$ 203	9%	9%	\$ 2,300	\$ 2,300	\$ -
M24005	Trapac Crane Drive Upgrade	\$ 1,468	92%	92%	\$ 1,600	\$ 1,600	\$ -
M25011	Trapac Spreaders	\$ 145	71%	71%	\$ 205	\$ 205	\$ -
M[---]	B24 - 26 Crane Rail/Wharf Upgrades (FY24 MARAD PIDP)	\$ -			\$ -	\$ -	\$ -
M26006	5MVA Transformer Replacement	\$ -	0%		\$ 400	\$ -	\$ 400
<b>CRANES</b>							
New Project		\$ -			\$ -	\$ -	\$ -
New Project		\$ -			\$ -	\$ -	\$ -
<b>SEAPORT LOGISTICS COMPLEX</b>							
New Project		\$ -			\$ -	\$ -	\$ -
<b>DREDGING</b>							
M26004-1	Turning Basins Widening (Oakland Side)	\$ 30	2%	1%	\$ 1,873	\$ 5,225	\$ (3,352)
M26004-2	Turning Basins Widening (IHTB)	\$ 247	20%		\$ 1,208	\$ -	\$ 1,208
M26004-3	Turning Basins Widening (OHTB)	\$ 247	26%		\$ 957	\$ -	\$ 957
M26004-4	Turning Basins Widening (Alameda Side)	\$ -	0%		\$ 187	\$ -	\$ 187
<b>MARITIME UTILITIES</b>							
M23001	Sanitary Sewer Compliance: Maritime Street Trunk Sewer Rehabilitation	\$ 213	213%	213%	\$ 100	\$ 100	\$ -
M21010-06	Sanitary Sewer Compliance: Joint Intermodal Terminal Area, Berth 6	\$ 120	10%	10%	\$ 1,140	\$ 1,140	\$ -
New Project	Fire Sprinkler System Reconstruction @B20-21	\$ -			\$ -	\$ -	\$ -
M21004	Fire Water Loop Connection at OHIT (North)	\$ -			\$ -	\$ -	\$ -
New Project	Fire Water Loop Reconstruction at Roundhouse	\$ -			\$ -	\$ -	\$ -
M25006	General Upgrade of Vault Lids	\$ 61	9%	9%	\$ 700	\$ 700	\$ -
M23010	Trash Capture Compliance (MAR-12, MAR-17, MAR-19)	\$ 901	12%	16%	\$ 7,300	\$ 5,700	\$ 1,600
New Project	Trash Capture Compliance Program (OICT: MAR-7, MAR-8, MAR-9, N)	\$ -			\$ -	\$ -	\$ -
New Project	Trash Capture Compliance Program (Outer Harbor: MAR-14)	\$ -			\$ -	\$ -	\$ -
New Project	Trash Capture Compliance - Small Devices	\$ -	0%	0%	\$ 200	\$ 200	\$ -
M25008	Green Power Microgrid (TCEP Grant) (NEW)	\$ 525			\$ -	\$ -	\$ -
M26002	Green Power Microgrid (TCEP Grant) EV Chargers (Terminal Location)	\$ -	0%	0%	\$ 1,000	\$ 3,875	\$ (2,875)
M26001	Green Power Microgrid (TCEP Grant) EV Chargers (Harbor Facilities)	\$ -	0%	0%	\$ 600	\$ 2,325	\$ (1,725)

Project #	Project Description	FY2026	FY2026	FY2026	FY2026		
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget	Delta
New Project	SS-E-2 Upgrades (Moved to Utilities)	\$ -			\$ -	\$ -	\$ -
<b>ROADWAY</b>							
New Project	14th Street Expansion/Reconstruction	\$ -			\$ -	\$ -	\$ -
New Project	Rail Crossing Arm (Maritime/Middle Harbor)	\$ -			\$ -	\$ -	\$ -
<b>OTHER</b>							
M23005	MHSP Baseline Improvements (excluding Elevator and 7th St Bike Pa	\$ -		0%	\$ -	\$ 500	\$ (500)
M22003	MHSP - (Elevator)	\$ -		0%	\$ -	\$ 500	\$ (500)
M24003	MHSP - 7th Street Bikepath	\$ -		0%	\$ -	\$ 650	\$ (650)
M25012	Data Interoperability	\$ -	0%	0%	\$ 600	\$ 600	\$ -
New Project	Misc Business Opportunities	\$ -		0%	\$ -	\$ 250	\$ (250)
Capital Equipme	Capital Equipment	\$ -	0%	0%	\$ 2,801	\$ 3,150	\$ (349)

## UTILITIES PROJECTS

<b>ELECTRIC PROJECTS</b>							
UTP23001	Battery Storage System OAK	\$ 1	0%	0%	\$ 300	\$ 300	\$ -
AA2025013	Battery Energy Storage System Site Improvements at SS-1A	\$ 0	0%	0%	\$ 886	\$ 886	\$ -
A12020754	Substation 1 and 2 Upgrades	\$ 59	1%	1%	\$ 5,429	\$ 5,429	\$ -
M20009	115kV Main Substation Replacement (Davis) - Harbor	\$ 10	1%	1%	\$ 935	\$ 935	\$ -
M21009	115kV Main Substation Replacement (Cuthbertson)	\$ 6	1%	1%	\$ 765	\$ 765	\$ -
M22001	SS-R-14 Substation Replacement (14th/Maritime)	\$ 1,345	10%	10%	\$ 13,800	\$ 13,800	\$ -
New Project	B9/10 Electrical Dist Upgrades	\$ -			\$ -	\$ -	\$ -
M25008	Green Power Microgrid (TCEP Grant) Solar & BESS	\$ 204			\$ -	\$ -	\$ -
UTM26001	Green Power Microgrid (TCEP Grant) Solar/BESS	\$ -	0%	0%	\$ 500	\$ 3,000	\$ (2,500)
UTM26002	SS-E-2 Upgrades	\$ -	0%	0%	\$ 520	\$ 520	\$ -

## CRE PROJECTS

<b>JACK LONDON SQUARE</b>							
P10000001	Tenant Improvements in JLS	\$ -	0%	0%	\$ 117	\$ 117	\$ -
C19002	HVAC Equipment Upgrades/Replacement at 530 Water Str	\$ -	0%	0%	\$ 110	\$ 110	\$ -
New Project	Chiller Replacement and Thermostat Upgrades at 530 Water Str	\$ -			\$ -	\$ -	\$ -

Project #	Project Description	FY2026	FY2026	FY2026	FY2026			Delta
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget		
New Project	Sun Control Window Film at 530 Water Str	\$ -			\$ -	\$ -	\$ -	-
C23001	Washington Street EV Chargers (Port vehicles)	\$ -	0%	0%	\$ 275	\$ 275	\$ -	-
C23002	Sanitary Sewer Rehab	\$ 372	37%	37%	\$ 1,000	\$ 1,000	\$ -	-
New Project	530 Water St Window Enhancement (noise mitigation)	\$ -			\$ -	\$ -	\$ -	-
New Project	Washington Street EV Chargers (full buildout)	\$ -	0%	0%	\$ 50	\$ 50	\$ -	-
New Project	Boardwalk Replacement by Waterfront Hotel	\$ -	0%	0%	\$ 50	\$ 50	\$ -	-
New Project	530 Water Street Roof Gutter Drain System Rehabilitation	\$ -			\$ -	\$ -	\$ -	-
New Project	Washington Street Garage Painting	\$ -			\$ -	\$ -	\$ -	-
New Project	JLS concrete wharve rehab	\$ -			\$ -	\$ -	\$ -	-
New Project	Refurbish Elevators at 530 Water St Building	\$ -			\$ -	\$ -	\$ -	-
New Project	Building Improvements - Waterfront Hotel	\$ -			\$ -	\$ -	\$ -	-
C25001	530 Water Street 6th and 2nd Floor Improvements	\$ 97	17%	17%	\$ 580	\$ 580	\$ -	-
<b>EMBARCADERO COVE</b>								
P20066302	Environmental Remediation / Permits Union Pt Basin Park	\$ -	0%	0%	\$ 308	\$ 308	\$ -	-
New Project	Tenant Improvements at Embarcadero Cove	\$ -			\$ -	\$ -	\$ -	-
New Project	1285-1363 Embarcadero Parking Lot Pavement Rehabilitation	\$ -	0%	0%	\$ 50	\$ 50	\$ -	-
New Project	Embarcadero St Paving (to discuss, formerly in Maritime budget)	\$ -			\$ -	\$ -	\$ -	-
<b>BUSINESS PARK</b>								
New Project	Tenant Improvements at Business Park	\$ -	0%	0%	\$ 1,279	\$ 1,279	\$ -	-
New Project	Building Improvements - Roof Replacement 7729-31 Oakport	\$ -			\$ -	\$ -	\$ -	-
New Project	Building Improvements - Roof Replacement 424 Pendleton	\$ -			\$ -	\$ -	\$ -	-
New Project	Building Improvements - Roof Replacement 7719-23 Oakport	\$ -			\$ -	\$ -	\$ -	-
C26002	Building Improvements - Asphalt Replacement 7719-23 Oakport	\$ -	0%	0%	\$ 185	\$ 185	\$ -	-
<b>OTHER CRE</b>								
N/A	Misc. Facility Replacement Projects, CRE	\$ -	0%	0%	\$ 325	\$ 325	\$ -	-
<b>SUPPORT PROJECTS</b>								
<b>EQUIPMENT AND SYSTEMS</b>								
New Project	Telecom and Conf Room Refresh - DT and Maritime	\$ -	0%	0%	\$ 100	\$ 100	\$ -	-
Capital Equipme	JLS Access Switch Replacements	\$ -			\$ -	\$ -	\$ -	-
Capital Equipme	JLS Wifi	\$ -	0%	0%	\$ 130	\$ 130	\$ -	-
Capital Equipme	MDR Hardware Replacement	\$ -			\$ -	\$ -	\$ -	-
Capital Equipme	Cisco Smartnet Subscription	\$ -			\$ -	\$ -	\$ -	-

Project #	Project Description	FY2026			FY2026			Delta
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget		
	Capital Equipment HSM Replacement	\$ -			\$ -	\$ -	\$ -	-
	Capital Equipment DR/Testing Servers	\$ -	0%	0%	\$ 50	\$ 50	\$ -	-
	Capital Equipment CV Media Agents	\$ -	0%	0%	\$ 20	\$ 20	\$ -	-
	New Project Cloud Phone System	\$ -	0%	0%	\$ 100	\$ 100	\$ -	-
C26001	JLS/HFC Access Control Upgrades	\$ -	0%	0%	\$ 400	\$ 400	\$ -	-
SQ0002603	IT Infrastructure Replacement (ALL CORES, ISE Servers, DNA Servers,	\$ 301	40%	40%	\$ 761	\$ 761	\$ -	-