



PORT OF OAKLAND

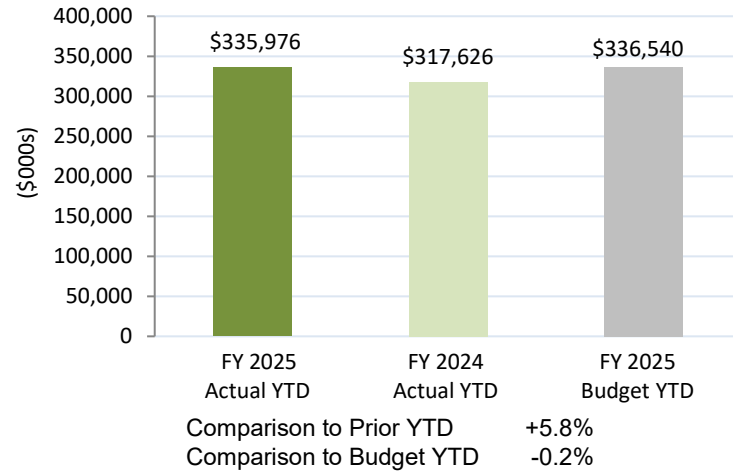
Nine Months Ending
March 31, 2025
Financial Highlights
Unaudited Results

Board of Port Commissioners Meeting
May 22, 2025

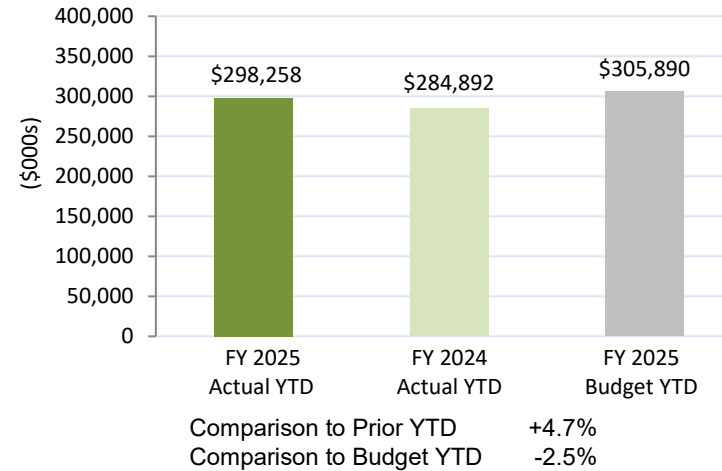
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For the first nine (9) months of FY 2025, operating income is \$5.0 million higher than same period last year and above budget/expectations

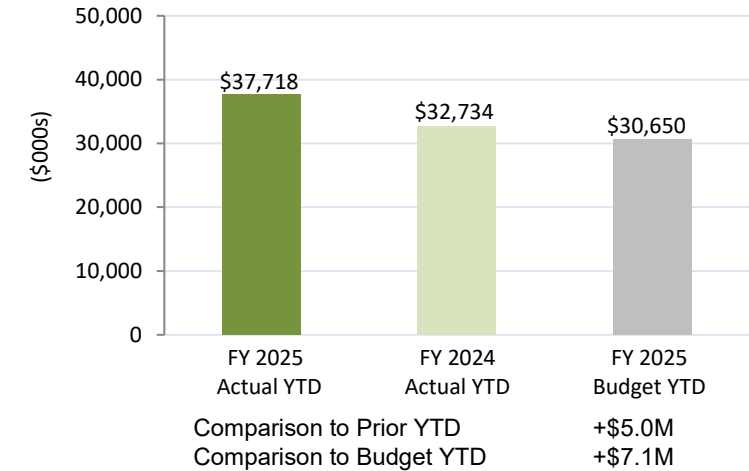
Operating Revenues



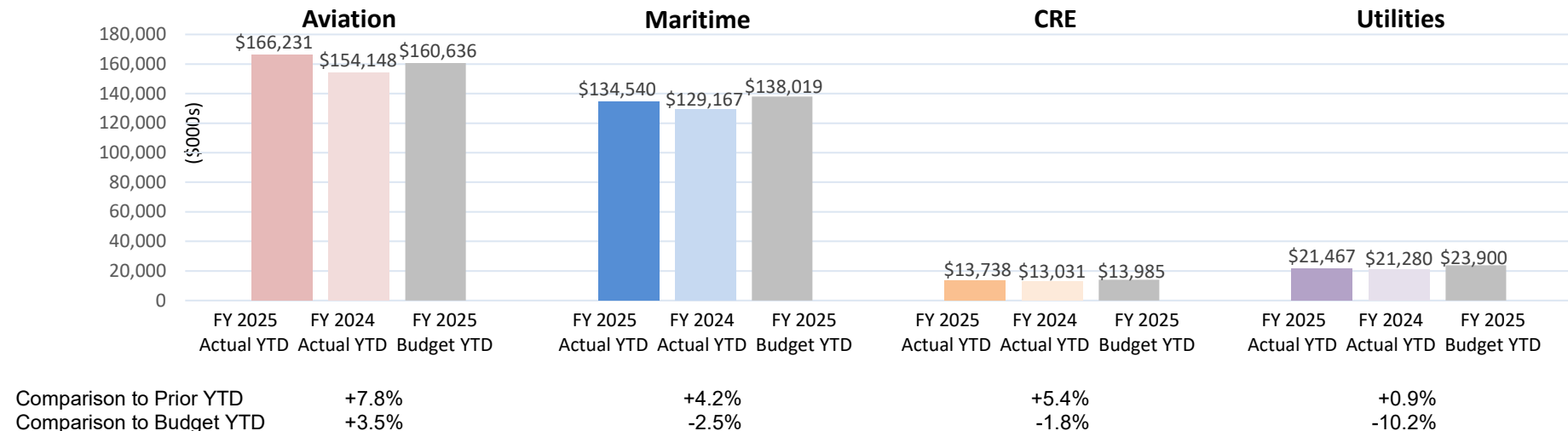
Operating Expenses



Operating Income



Operating Revenues by Business Line



Key Aviation Division Statistics

Highlights

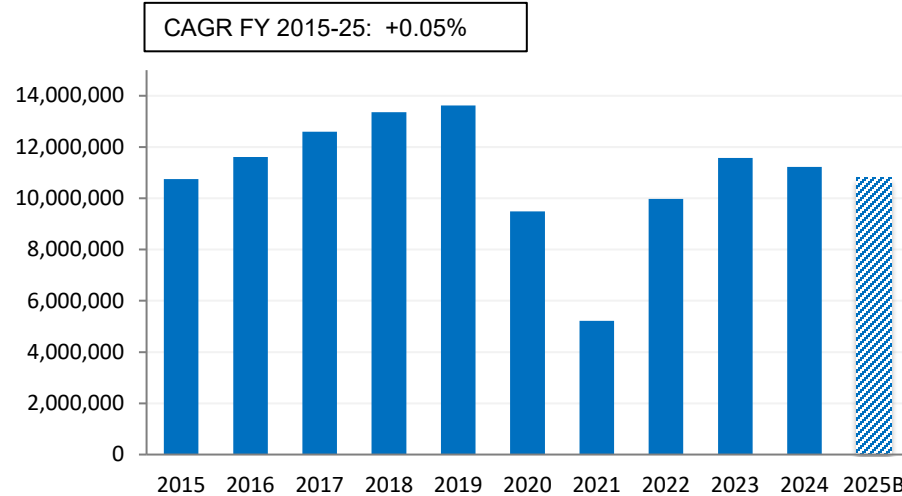
Monthly OAK passenger traffic exceeded 1 million passengers in two of the last 12 months – June and July 2024.

Eight consecutive months of year-over-year decline in total passengers due in-part to reduction in aircraft capacity by OAK's major airlines.

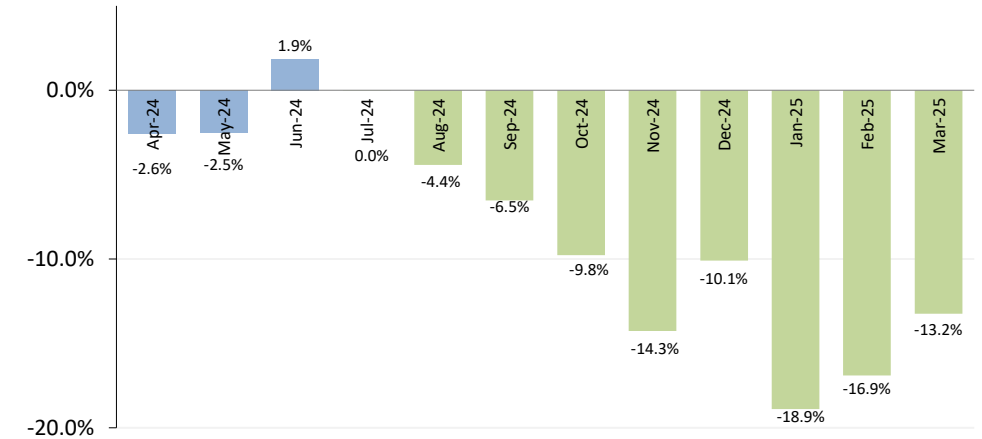
Through first nine months of FY 2025, passenger traffic at OAK is 7.7% lower than Budget and 10.1% lower than FY 2024.

Fiscal year-to-date passenger traffic averaged 74.4% of same period FY 2019 levels.

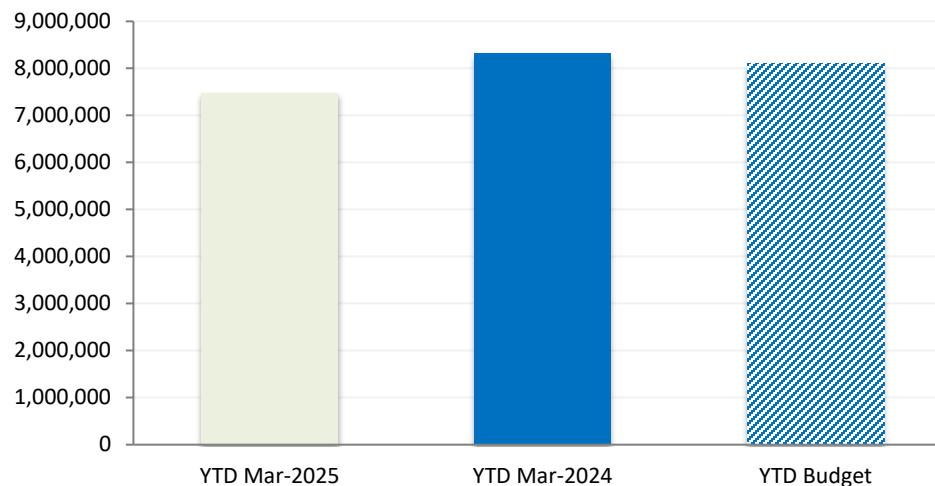
OAK Passengers by Fiscal Year



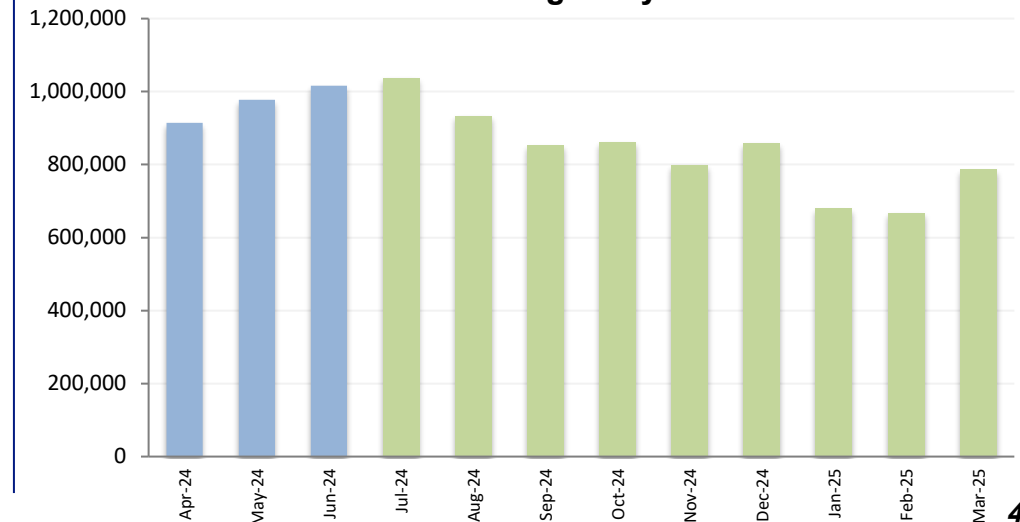
OAK Passengers % Change from Prior Year Same Month*



Actual OAK Passengers YTD vs Budget



OAK Passengers by Month*



* Rolling 12 months

Aviation Revenues by Revenue Source

(\$000s)

Highlights

Terminal rent and landing fee revenues exceed budget by 3.0%.

Terminal concession revenues exceed budget by 11.0%, however, trail prior year same period actuals by 7.4%.

Parking, rental car, and ground access revenues trail budget and prior year actuals due to lower than budgeted passenger traffic at OAK.

Aviation Revenue Breakdown	Unaudited 9 Months Ended Mar 2025		Comparison to 9 Months Ended Mar 2025 Budget Better / (Worse)		Comparison to 9 Months Ended Mar 2024 Actual Better / (Worse)	
	\$	% Tot Rev	\$	%	\$	%
Passenger Airline Revenue						
Terminal Rental ⁽¹⁾	\$45,116	27.1%	\$2,158	5.0%	\$4,420	10.9%
Landing Fees (excl. Cargo Airlines)	22,589	13.6%	(176)	(0.8)	4,003	21.5
Total Airline Revenues	67,705	40.7%	1,982	3.0	8,423	14.2
Lease Rentals	28,592	17.2%	1,009	3.7	1,872	7.0
Parking Revenue	27,823	16.7%	(1,061)	(3.7)	(2,014)	(6.7)
Landing Fees - Cargo Airlines & GA	13,849	8.3%	1,366	10.9	3,634	35.6
Rental Car	8,320	5.0%	(158)	(1.9)	(413)	(4.7)
Other ⁽²⁾	7,387	4.4%	2,153	41.1	1,389	23.2
Concessions	5,860	3.5%	581	11.0	(470)	(7.4)
Ground Access	4,414	2.7%	(547)	(11.0)	(383)	(8.0)
Aviation Fueling	2,121	1.3%	214	11.2	(115)	(5.1)
Utilities Revenue ⁽³⁾	160	0.1%	57	55.1	160	n/a
Total Operating Revenues	\$166,231		\$5,595	3.5%	\$12,084	7.8%

(1) Includes passenger airline rentals only. Non-airline terminal rental revenues are classified under "Other".

(2) Includes non-airline terminal revenues, miscellaneous revenues, and other field revenue offset by bad debt.

(3) Includes gas, water, and sewer revenues. In prior years, not treated as Aviation division revenues.

Key Maritime Division Statistics

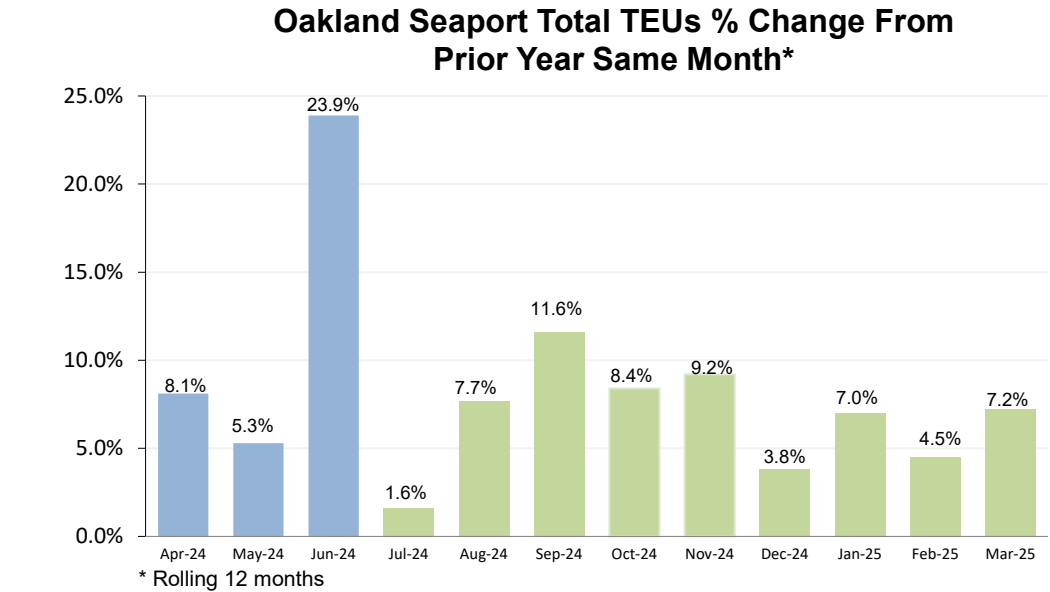
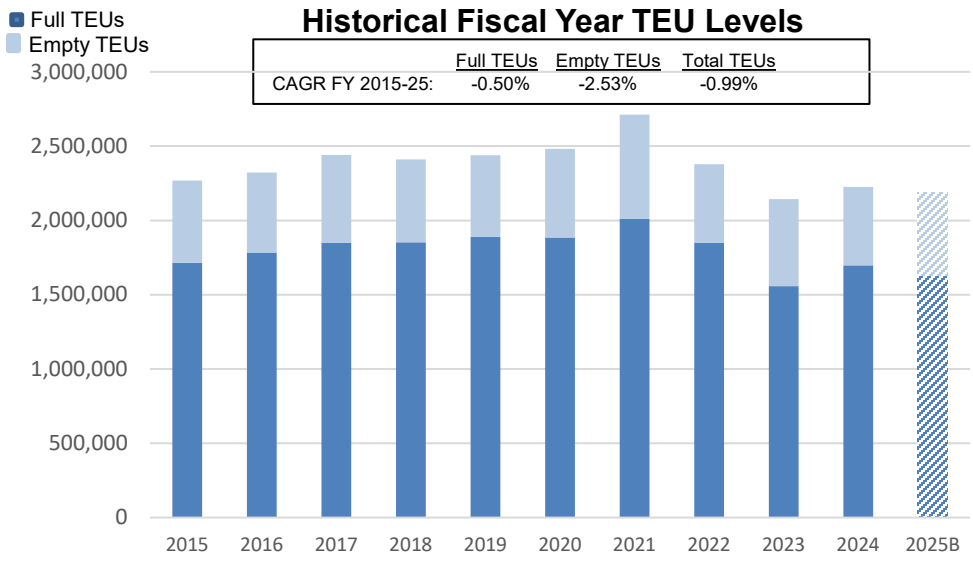
Highlights

Seaport has experienced 16 consecutive months of year-over-year growth in Total TEUs.

Spike in TEU activity in March likely due to cargo frontloading before tariffs take effect.

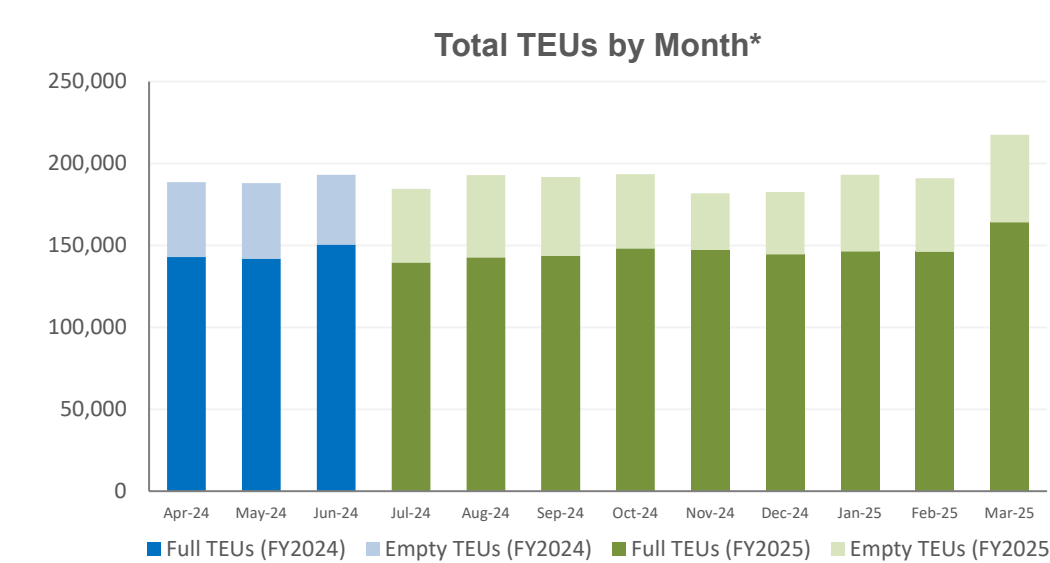
Total TEUs are 6.7% higher than FY 2024 YTD actuals and 9.9% higher than Budget.

Full TEUs are 7.5% better than Budget and 4.7% better than FY 2024 YTD Actuals.



Fiscal Year to Date 2025 TEU Details

	FY 2025 YTD vs FY 2024 YTD Actuals	FY 2025 YTD vs Budget
Full Exports	-0.8%	n/a
Full Imports	+9.5%	n/a
Full TEUs	+4.7%	+7.5%
Empty TEUs	+13.8%	+18.6%
Total TEUs	+6.7%	+9.9%



Highlights

Total TEUs through March 2025 up 9.9% compared to Budget.

Higher Over MAG revenue of \$1.6 million partially offset by lower MAG revenue of \$0.7 million due to anticipated revenue from a new marine terminal tenant not materializing.

Space assignment rent is 6.5% lower than budget due to reduction in size of leased land by certain tenants relative to anticipated size.

Parking/Container Depot rent is 26.4% lower than budget due to lower utilization of Port owned truck parking lots.

Maritime Revenues by Revenue Source (\$000s)

Maritime Revenue Breakdown	Unaudited 9 Months Ended Mar 2025		Comparison to 9 Months Ended Mar 2025 Budget Better / (Worse)		Comparison to 9 Months Ended Mar 2024 Actual Better / (Worse)	
	\$	% Tot Rev	\$	%	\$	%
Marine Terminal Revenue						
Minimum Annual Guarantee (MAG)	\$79,241	58.9%	(\$717)	(0.9%)	\$3,356	4.4%
Revenues in excess of MAG	12,981	9.6	1,569	13.8	5,895	83.2
Other Terminal Rental ⁽¹⁾	2,332	1.7	23	1.0	(3,232)	(58.1)
Total Terminal Revenues	94,554	70.3	875	0.9	6,019	6.8
Other Revenue ⁽²⁾	26,023	19.3	(1,809)	(6.5)	(2,542)	(8.9)
Parking/Container Depot Rent	8,489	6.3	(3,043)	(26.4)	524	6.6
Rail Terminal Rent	3,612	2.7	(119)	(3.2)	139	4.0
Utilities Revenue ⁽³⁾	1,161	0.9	235	25.4	1,161	n/a
Miscellaneous Revenue ⁽⁴⁾	702	0.5	382	119.3	72	11.4
Total Operating Revenues	\$134,540		(\$3,478)	(2.5%)	\$5,373	4.2%

(1) Includes marine terminal space assignments, crane raising surcharge, bunkering fuel and water lease.

(2) Includes month-to-month space assignment agreements and lease agreements over one year.

(3) Includes gas, water, and sewer revenues. In prior years, not treated as Maritime division revenues.

(4) Includes CTMP registry fees.

CRE Revenues by Revenue Source

(\$000s)

Highlights

Land and Building with Land space rental revenues higher than budget by 10.0% and 41.2%, respectively.

Hotel, warehouse, retail, office and marina space rental revenues lower than budget by 24.5%, 6.5%, 2.6%, 4.2% and 12.1%, respectively.

CRE Revenue Breakdown	Unaudited 9 Months Ended Mar 2025		9 Months Ended Mar 2025 Budget Better / (Worse)		9 Months Ended Mar 2024 Actual Better / (Worse)	
	\$	% Tot Rev	\$	%	\$	%
Space Rental	\$10,882	79.2%	(\$263)	(2.4%)	\$192	1.8%
Parking	1,838	13.4%	6	0.3	212	13.1
Miscellaneous Revenue ⁽¹⁾	1,018	7.4%	10	1.0	303	42.4
Total Operating Revenues	\$13,738		(\$247)	(1.8%)	\$707	5.4%

(1) Includes recurring and one-time revenues that are not part of the Space Rental revenue category. Examples include easements, antennae and bank teller machines on/in Port-owned buildings, and ancillary development-related transactions.

Utilities Revenues by Revenue Source

(\$000s)

Highlights

Electricity revenues are 12.0% below budget, due to lower Port wide electricity demand (including Shore Power usage) and the timing differences associated with Board adopted rate increases.

Starting in FY 2025, Water, Sewer, Gas, Vessel Commissioning and Shore Power Maintenance revenues are no longer treated as Utilities division revenues.

Utilities Revenue Breakdown	Unaudited 9 Months Ended Mar 2025		9 Months Ended Mar 2025 Budget Better / (Worse)		9 Months Ended Mar 2024 Actual Better / (Worse)	
	\$	% Tot Rev	\$	%	\$	%
Electricity ⁽¹⁾⁽³⁾	\$20,247	94.3%	(\$2,754)	(12.0%)	(\$489)	(2.4%)
Other ⁽²⁾⁽³⁾	1,220	5.7%	321	35.7	847	226.8
Water & Sewer ⁽³⁾	0	0.0%	0	n/a	(130)	(100.0)
Gas ⁽³⁾	0	0.0%	0	n/a	(41)	(100.0)
Total Operating Revenues	\$21,467		(\$2,433)	(10.2%)	\$187	0.9%

(1) Net of intercompany revenue elimination.

(2) Other includes Sale of LCFS credits, Cap & Trade, and Capacity Charges.

(3) Starting in FY 2025, Water Charges, Domestic Gas, Vessel Commissioning, Shore Power Maintenance revenues are no longer Utilities division revenues.

Operating Expenses

(\$000s)

Highlights

Total operating expenses excluding depreciation are lower by 6.1% compared to budget primarily due to lower personnel costs, contractual services, and utility cost of sales.

Utilities Cost of Sales under Budget by \$4.4 million due to combination of lower than budgeted demand and cost of purchasing electricity.

	Unaudited 9 Months Ended Mar 2025		9 Months Ended Mar 2025 Budget Better / (Worse)		9 Months Ended Mar 2024 Actual Better / (Worse)	
	\$	% Tot Exp	\$	%	\$	%
Personnel Costs	\$105,874	35.5%	\$4,963	4.5%	(\$4,919)	(4.9%)
Contractual Services	77,655	26.0	4,884	5.9	(6,683)	(9.4)
Supplies	5,155	1.7	(60)	(1.2)	447	8.0
General & Administrative	13,772	4.6	(638)	(4.9)	1,087	7.3
Utility Cost of Sales	16,348	5.5	4,417	21.3	(3,542)	(27.7)
Departmental Credits	(9,235)	(3.1)	62	0.7	1,287	16.2
Operating Expenses excl. Dep.	209,570	70.3	13,629	6.1	(12,323)	(6.2)
Depreciation	88,689	29.7	(5,997)	(7.3)	(1,044)	(1.2)
Total Operating Expenses	\$298,258		\$7,632	2.5%	(\$13,367)	(4.7%)

The Majority of the Port's Debt Outstanding is Fixed Rate

Highlights

\$37.9 million of bond principal scheduled to mature in May 2025.

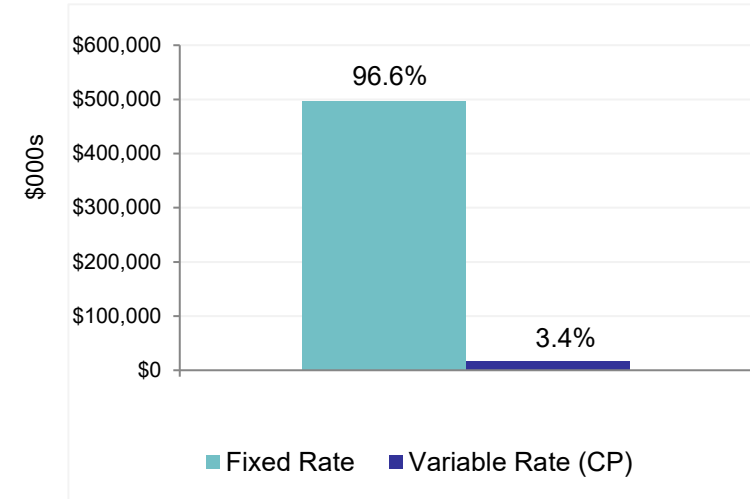
\$5.0 million of commercial paper redeemed on February 12, 2025.

Variable rate risk 100% hedged with interest earnings on short-term investments of Port's General Fund cash balances.

(\$000s)

Type of Debt	Outstanding Debt as of 03/31/2025
Series 2020R (Federally Taxable)	\$271,885
Series 2017D (Private Activity/AMT)	47,350
Series 2017E (Governmental/Non-AMT)	30,035
Series 2017G (Federally Taxable)	17,170
Series 2021H (AMT)	129,765
Subtotal (Bonds)	\$496,205
Commercial Paper Series A (AMT)	\$2,342
Commercial Paper Series D (AMT)	15,193
Subtotal (Commercial Paper)	\$17,535
Total	\$513,740

Debt Portfolio by Coupon Type



Recent Commercial Paper Remarketing Rates

CP Roll Date	CP Rate
08/08/24 to 09/26/24	3.45% (49 Days)
09/26/24 to 11/15/24	3.35% (50 Days)
11/15/24 to 02/12/25	3.20% (89 Days)
02/12/25 to 05/15/25	2.90% (92 Days)

Capital Expenses (\$000s)

July 1, 2024 – March 31, 2025

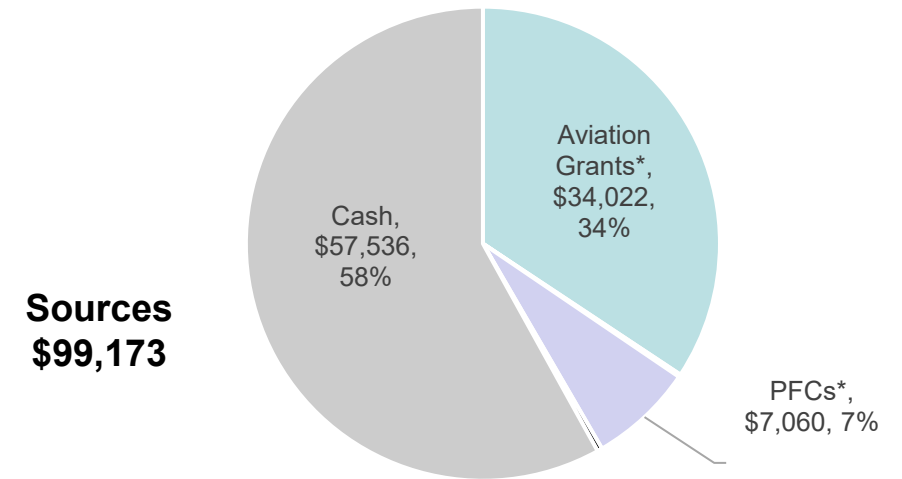
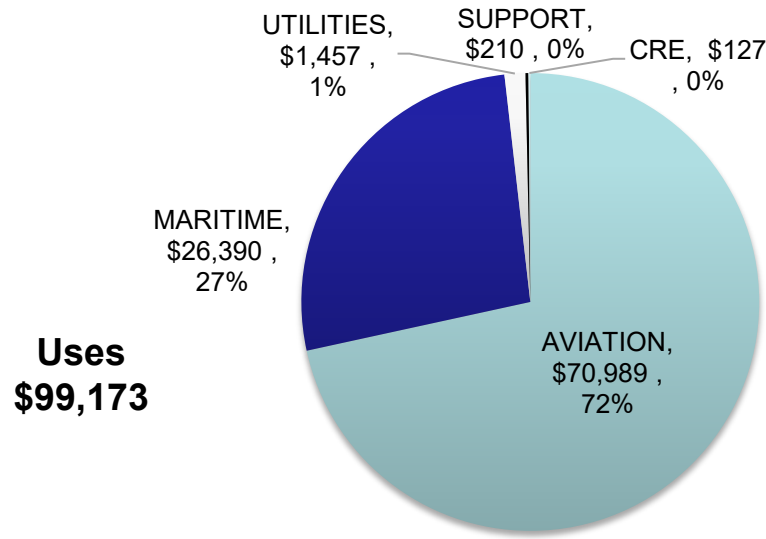
Highlights

Adopted FY 2025 Capital Budget calls for \$246.2 million** in total CAPEX.

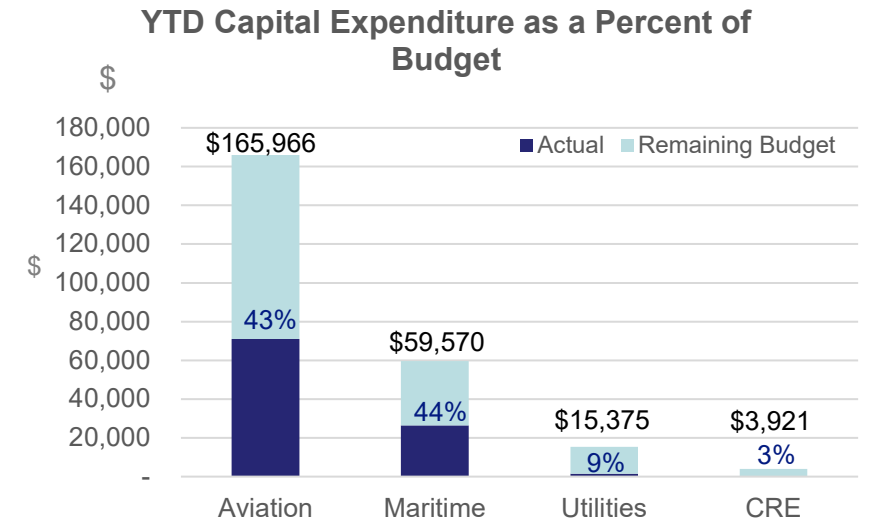
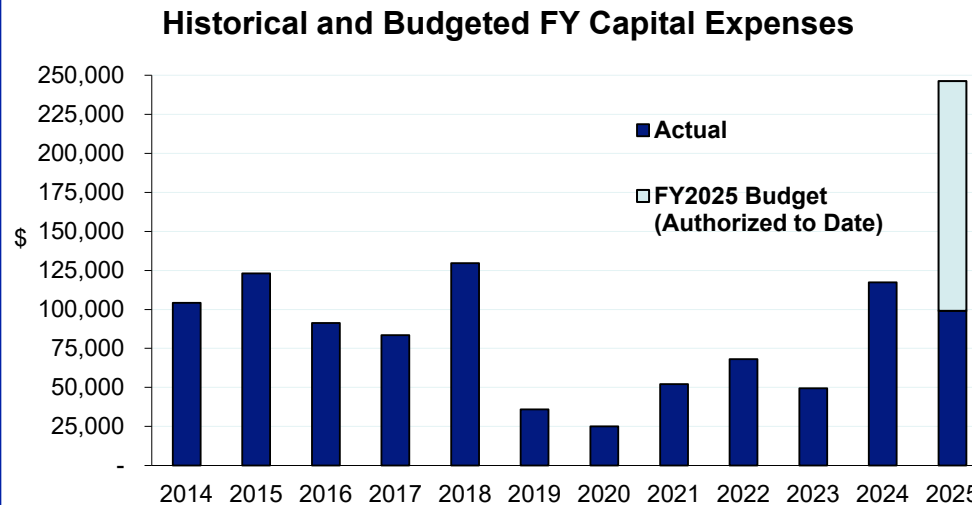
Fiscal year-to-date, 40% of original Capital Budget has been spent.

Taxiway Whiskey Rehabilitation – Phase 2 and Infrastructure for Electric Charging (Shuttle Bus) Phase 1 projects account for 46.2% of total CAPEX to date.

Multiple Sanitary Sewer Compliance projects at the Seaport account for 13.1% of total CAPEX to date.



* Initially funded with Port Cash but expected to be reimbursed with future grants or future PFCs once new PFC application is approved.



** Current estimate calls for approximately \$164.3 million in total FY2025 CAPEX.

Highlights

The Port's General Fund is limited in use by Federal and State regulations.

The Port's General Fund is the primary source of funding for the Port's \$1.26B 5-year capital budget.

Large variances to Prior Year Debt Service Fund and Trustee Held Bond Reserve balances are a result of earlier than usual transfer of funds to Bond Trustee in anticipation of May 1, 2025 bond debt service payments.

General Fund and Restricted Cash Balance (\$000s)

General Fund	Unaudited Mar 2025	Unaudited Mar 2024	Unaudited June 2024
Debt Service Fund	\$10,355	\$56,368	\$30,948
Self-Insurance Fund	6,681	6,663	6,663
Working Capital Fund	251,573	226,290	239,809
Capital Investment Fund	298,662	313,494	299,096
Infrastructure Grant Matching Fund	0	20,000	20,000
Total	\$567,272	\$622,815	\$596,516

Restricted	Unaudited Mar 2025	Unaudited Mar 2024	Unaudited June 2024
Board Reserves	\$83,141	\$82,138	\$82,138
Passenger Facility Charges	69,612	54,270	56,123
Customer Facility Charges	986	482	548
Grants Fund	0	2,914	0
Low Carbon Fuel Standard Fund	2,813	3,011	3,011
Security Deposit Fund	10,709	10,548	9,810
Contractor Retention in Escrow/Other	1,963	394	1,017
Trustee Held Bond Reserves	90,465	45,043	46,608
Total	\$259,689	\$198,800	\$199,254

Note: Totals may not add due to rounding.

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PORT OF OAKLAND

Unaudited
Financial Results
March 31, 2025

- Cash Recap
- Changes in Unrestricted Cash
- Statements of Net Position
- YTD Revenue & Expenses (Actual vs. Budget)
- YTD Expenses by Category (Actual vs. Budget)
- Aviation Revenue (Actual vs. Budget)
- Maritime Revenue (Actual vs. Budget)
- CRE Revenue (Actual vs. Budget)
- Utilities Revenue (Actual vs. Budget)
- Activity Summary Report
- YTD Revenue & Expenses Variance Explanations

**PORT OF OAKLAND
CASH
MARCH 31, 2025, 2024 AND JUNE 30, 2024**

**UNAUDITED
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	<u>Unaudited 03/31/25</u>	<u>Audited 06/30/24</u>	<u>Unaudited 03/31/24</u>
Unrestricted Cash:			
Board Reserves	\$ 83,141,000	\$ 82,137,593	\$ 82,137,593
General Fund:			
Debt Service Fund	10,355,000	30,947,505	56,367,705
Self-Insurance Fund	6,681,083	6,663,083	6,663,083
Working Capital Fund	251,572,927	239,809,302	226,290,329
Capital Investment Fund	298,662,491	299,096,323	313,494,206
Infrastructure Grant Matching Fund	0	20,000,000	20,000,000
Sub-total	<u>567,271,501</u>	<u>596,516,213</u>	<u>622,815,323</u>
Sub-total	<u>650,412,501</u>	<u>678,653,806</u>	<u>704,952,916</u>
Restricted Cash & Investments:			
Bond Reserves/Trustee Deposits (a)	90,464,729	46,607,923	45,042,870
Passenger Facility Charges	69,612,254	56,122,541	54,270,021
Customer Facility Charges	986,000	547,843	481,688
Grants Fund	0	0	2,914,062
Low Carbon Fuel Standard Fund	2,813,365	3,011,067	3,011,067
Security Deposit Fund	10,708,800	9,810,392	10,547,909
Other (b)	<u>1,963,258</u>	<u>1,016,532</u>	<u>394,353</u>
Sub-total	<u>176,548,407</u>	<u>117,116,298</u>	<u>116,661,970</u>
TOTAL	<u><u>\$ 826,960,908</u></u>	<u><u>\$ 795,770,104</u></u>	<u><u>\$ 821,614,885</u></u>

(a) Funds on deposit with the Bond Trustee. Reserve Funds are only available for debt service as specified in the Trust Indenture. Other amounts may include upcoming debt service payments deposited with the Trustee and IRS rebate amounts.

(b) Escrow accounts related to the Port's capital program.

PORT OF OAKLAND
CHANGES IN UNRESTRICTED CASH
MARCH 31, 2025, 2024 and JUNE 30, 2024

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	Unaudited 03/31/25	Audited 06/30/24	Unaudited 03/31/24
Unrestricted Cash Balance, Beginning ¹	596,516,213	594,535,697	594,535,697
Unrestricted Cash Balance, Ending ¹	567,271,501	596,516,213	622,815,323
Net Change in Unrestricted Cash Balance	(29,244,712)	1,980,516	28,279,626
Changes in Unrestricted Cash			
From Operations:			
Receipts from Tenants and Customers	339,974,461	369,832,000	299,478,629
Payments for Operations, excluding Personnel Costs	(138,997,922)	(152,849,191)	(136,683,033)
Payments for Personnel Costs	(94,346,118)	(129,379,598)	(93,702,449)
Net Cash From/(For) Operations	106,630,421	87,603,211	69,093,147
Cash From/(Used) in Investing and Financing Activities			
Payments for Capital Investments ²	(106,050,605)	(118,926,708)	(67,456,183)
Payments for Principal and Interest	(38,517,892)	(101,387,503)	(30,155,554)
Proceeds from New Borrowing	-	-	-
Interest Income	16,131,979	68,601,628	15,050,109
Net Cash Flow from Non-Operating Activity ³	(5,314,974)	(7,495,718)	(4,720,634)
Grant Revenue Received from Government Agencies	42,384,177	61,703,323	40,110,938
PFC Released from Restriction	(1,418,543)	4,932,029	550,918
CFC Released from Restriction	3,418,370	3,264,603	2,754,773
LCFS Released from Restriction	197,702	(3,989)	3,989
Net Transfer from/(to) Escrow Accounts	(946,726)	(751,439)	(129,260)
Net Transfer from/(to) Board Reserves ⁴	(1,003,407)	(3,619,605)	(3,619,605)
Net Transfer from/(to) Tenant Security Deposit	(898,408)	(233,086)	(147,773)
Net Transfer to Restricted Bond Reserves	(43,856,807)	8,293,770	6,944,761
Cash From/(Used) in Investing and Financing Activities	(135,875,134)	(85,622,695)	(40,813,521)
Net Change in Unrestricted Cash	(29,244,713)	1,980,516	28,279,626

¹Excluding board reserves.

²Excludes adjustments for capital expenses current in accounts payable.

³Includes rental car shuttle bus service reimbursement, certain legal settlements, CalPERS retroactive servicemen pension payment, general services and Lake Merritt payments, and other non-operating activity.

⁴Consists of annual adjustment to operating reserves to maintain reserves at 12.5% of budgeted operating expenses per Port Policy.

PORT OF OAKLAND
STATEMENTS OF NET POSITION
MARCH 31, 2025, 2024 AND JUNE 30, 2024

**UNAUDITED
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	Unaudited 03/31/25	Audited 06/30/24	Unaudited 03/31/24
ASSETS			
CURRENT ASSETS:			
UNRESTRICTED			
Cash and cash equivalents	\$ 650,412,501	\$ 678,653,806	\$ 704,952,916
Accounts receivable (net of allowance 03/25 \$2,290,478; 06/24 \$2,379,000; 03/24 \$2,795,851)	146,680,552	164,677,636	144,385,610
Accrued interest receivable	10,211,952	2,228,685	9,592,198
Prepaid expenses and other assets	3,860,739	9,798,813	1,809,761
Total unrestricted current assets	811,165,743	855,358,940	860,740,484
RESTRICTED CASH AND INVESTMENTS			
Restricted deposits with fiscal agent for current debt service	45,791,014	3,610	12,079
Bond funds and other	46,636,974	47,620,844	45,425,144
Passenger facility charges	69,612,254	56,122,541	54,270,021
Customer facility charges	986,000	547,843	481,688
Grant funds	0	0	2,914,062
Low carbon fuel standard (LCFS) fund	2,813,365	3,011,067	3,011,067
Security deposit fund	10,708,800	9,810,392	10,547,909
Total restricted cash and investments	176,548,407	117,116,298	116,661,970
Total current assets	987,714,150	972,475,238	977,402,454
NON-CURRENT ASSETS:			
PROPERTY, PLANT AND EQUIPMENT:			
Land improvements	1,206,474	613,584	613,584
Buildings and improvements	1,021,358,809	1,018,052,518	1,011,636,033
Container cranes	130,321,095	130,321,095	130,321,095
Systems and structures	2,412,652,790	2,366,742,248	2,328,213,049
Intangibles - depreciable	28,271,537	26,222,635	26,222,635
Other equipment	169,235,926	164,712,943	149,872,376
	3,763,046,631	3,706,665,023	3,646,878,772
Less accumulated depreciation	(2,557,473,967)	(2,469,133,143)	(2,440,217,784)
	1,205,572,663	1,237,531,881	1,206,660,989
Land	523,546,406	523,546,406	523,546,406
Intangibles - nondepreciable	25,852,647	25,852,647	25,852,647
Construction in progress	109,127,065	61,481,908	70,460,456
Total property, plant and equipment	1,864,098,781	1,848,412,841	1,826,520,497
OTHER ASSETS			
Others	8,331,597	7,595,465	9,121,301
Capital lease receivable	856,187,285	856,187,285	942,030,525
Total other assets	864,518,883	863,782,750	951,151,826
TOTAL ASSETS	3,716,331,814	3,684,670,830	3,755,074,778
DEFERRED OUTFLOWS OF RESOURCES	79,909,759	79,909,759	84,783,023
TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 3,796,241,572	\$ 3,764,580,588	\$ 3,839,857,801
LIABILITIES			
CURRENT LIABILITIES:			
Accounts payable and accrued expenses	\$ 54,564,085	\$ 77,611,365	\$ 40,651,680
Accounts payable to City of Oakland	6,546,860	8,995,745	10,984,243
Unearned income-current portion	9,443,963	9,775,439	15,204,456
Accrued interest payable	5,675,699	2,792,111	7,843,107
Current maturities of long-term debt	57,530,970	67,078,881	60,589,118
Retentions on construction contracts	4,090,166	3,054,962	1,852,978
Total current liabilities	137,851,742	169,308,502	137,125,582
NON-CURRENT LIABILITIES:			
Long-term debt	467,402,947	490,803,528	560,372,408
Unearned income	2,950,000	2,800,000	2,800,000
Environmental liabilities and other	39,149,638	37,690,123	37,390,900
Net pension liabilities	296,710,181	296,522,682	287,630,651
Total non-current liabilities	806,212,766	827,816,332	888,193,960
TOTAL LIABILITIES	944,064,508	997,124,835	1,025,319,542
DEFERRED INFLOWS OF RESOURCES	921,843,784	922,492,649	1,033,846,415
NET POSITION	1,930,333,280	1,844,963,105	1,780,691,844
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 3,796,241,572	\$ 3,764,580,588	\$ 3,839,857,801

PORT OF OAKLAND
ACTUAL VS. BUDGET REVENUE AND EXPENSES
NINE MONTHS ENDED MARCH 31, 2025

UNAUDITED
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Division	Actual 03/31/25	Budget 03/31/25	\$ Variance	% Variance	Actual 03/31/24
Operating Revenues					
Aviation	\$ 166,231,046	\$ 160,636,063	\$ 5,594,983	3.5%	\$ 154,147,524
Maritime	134,540,235	138,018,594	(3,478,359)	-2.5%	129,167,441
CRE	13,738,311	13,985,317	(247,006)	-1.8%	13,031,252
Utilities	21,466,992	23,899,878	(2,432,886)	-10.2%	21,279,784
Total Operating Revenue	335,976,585	336,539,853	(563,268)	-0.2%	317,626,001
Operating Expenses					
Aviation	(94,733,228)	(92,643,491)	(2,089,736)	-2.3%	(86,849,266)
Maritime	(29,418,713)	(31,698,593)	2,279,880	7.2%	(26,419,483)
CRE	(6,324,699)	(6,436,645)	111,946	1.7%	(5,496,952)
Utilities	(17,355,347)	(22,135,263)	4,779,916	21.6%	(19,092,953)
Executive Office	(722,123)	(705,379)	(16,743)	-2.4%	(669,494)
Public Engagement Office	(3,847,629)	(5,112,489)	1,264,861	24.7%	(4,548,148)
Board of Port Commissioners	(511,068)	(578,279)	67,211	11.6%	(471,083)
Audit Services	(979,034)	(1,508,509)	529,475	35.1%	(1,390,770)
Port Attorney	(3,952,806)	(4,804,998)	852,192	17.7%	(4,059,400)
Operations Office	(28,466,536)	(32,607,704)	4,141,168	12.7%	(27,235,653)
Finance & Administration	(16,728,890)	(19,191,709)	2,462,819	12.8%	(15,801,328)
Non-Departmental Expenses	(15,548,979)	(14,751,714)	(797,265)	-5.4%	(12,985,141)
Absorption of Labor and Overhead to Capital Assets	9,019,230	8,976,393	42,837	0.5%	7,772,414
Depreciation & Amortization	(88,688,615)	(82,691,786)	(5,996,829)	-7.3%	(87,644,585)
Total Operating Expenses	(298,258,435)	(305,890,166)	7,631,731	2.5%	(284,891,842)
Operating Income (A)	37,718,150	30,649,688	7,068,462	23.1%	32,734,159
Non-Operating Items					
Interest Income	26,174,411	10,319,109	15,855,301	153.6%	23,986,091
Interest Expense	(8,452,988)	(9,851,334)	1,398,346	14.2%	(10,685,868)
Passenger Facility Charges (PFCs)	10,029,987	15,701,767	(5,671,780)	-36.1%	15,483,039
Customer Facility Charges (CFCs)	3,838,544	3,038,916	799,628	26.3%	2,695,874
Abandoned/Demolished Capital Assets	(2,002,891)	(2,000,000)	(2,891)	-0.1%	(165,627)
Other Income (Expenses)	(1,880,462)	(2,343,327)	462,864	19.8%	(1,923,965)
CFC Reimbursements Expense	(3,381,852)	(3,038,916)	(342,936)	-11.3%	(2,796,669)
(B)	24,324,749	11,826,216	12,498,533	105.7%	26,592,876
Change in Net Position before Capital Contributions (A+B)	62,042,899	42,475,904	19,566,995		59,327,035
Capital Contributions					
Grants from Government Agencies	23,327,277	41,599,750	(18,272,473)	-43.9%	22,786,468
(C)	23,327,277	41,599,750	(18,272,473)	-43.9%	22,786,468
CHANGE IN NET POSITION (A+B+C)	\$ 85,370,175	\$ 84,075,654	\$ 1,294,522	1.5%	\$ 82,113,503

PORT OF OAKLAND
Actual vs. Budget Expenses by Category
Nine Months Ended March 31, 2025

UNAUDITED
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	<u>Actual</u> <u>03/31/25</u>	<u>Budget</u> <u>03/31/25</u>	<u>\$</u> <u>Variance</u>	<u>%</u> <u>Variance</u>
<u>Operating Expenses</u>				
Personnel Services	\$ (105,874,190)	\$ (110,837,546)	\$ 4,963,357	4.5%
Contractual Services	(77,655,254)	(82,538,804)	4,883,550	5.9%
Supplies	(5,155,225)	(5,095,566)	(59,659)	-1.2%
General and Administrative	(13,772,310)	(13,134,619)	(637,691)	-4.9%
Utilities Cost of Commodity	(16,347,934)	(20,764,879)	4,416,946	21.3%
Departmental Credits	9,235,091	9,173,035	62,057	0.7%
Subtotal	(209,569,820)	(223,198,380)	13,628,560	6.1%
Depreciation & Amortization	(88,688,615)	(82,691,786)	(5,996,829)	-7.3%
Total Operating Expenses	\$ (298,258,435)	\$ (305,890,166)	\$ 7,631,731	2.5%

Port of Oakland
Actual vs. Budget Aviation Revenue
For the Nine Months Ended March 31, 2025

**UNAUDITED
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	ACTUAL 03/31/25	BUDGET 03/31/25	\$ VARIANCE	% VARIANCE
TERMINAL RENT	\$ 36,708,490	\$ 36,170,587	\$ 537,903	1.5%
TERMINAL CONCESSIONS	5,860,038	5,279,214	580,824	11.0%
OTHER TERMINAL REVENUE (a)	12,037,981	9,878,700	2,159,281	21.9%
TERMINAL RENTALS & CONCESSIONS	<u>54,606,510</u>	<u>51,328,501</u>	<u>3,278,009</u>	6.4%
PARKING	27,822,999	28,884,222	(1,061,223)	-3.7%
GROUND ACCESS	4,414,269	4,961,693	(547,424)	-11.0%
RENTAL CAR REVENUE	8,319,568	8,477,690	(158,122)	-1.9%
PARKING, RAC AND GROUND ACCESS	<u>40,556,835</u>	<u>42,323,605</u>	<u>(1,766,770)</u>	-4.2%
OTHER AIRPORT RENTALS (b)	28,591,596	27,582,281	1,009,315	3.7%
LANDING FEES	36,437,931	35,248,568	1,189,363	3.4%
OTHER FIELD REVENUE (c)	3,312,573	2,130,402	1,182,171	55.5%
AVIATION FUELING	2,121,285	1,907,456	213,829	11.2%
MISCELLANEOUS REVENUE (d)	444,314	12,111	432,203	3568.7%
UTILITIES REVENUE	160,004	103,140	56,864	55.1%
TOTAL AVIATION OPERATING REVENUE	<u>166,231,046</u>	<u>160,636,063</u>	<u>5,594,983</u>	3.5%
BAD DEBT RESERVE	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
TOTAL AVIATION REVENUE	<u>\$ 166,231,046</u>	<u>\$ 160,636,063</u>	<u>\$ 5,594,983</u>	3.5%

(Continued)

Port of Oakland
Actual vs. Budget Aviation Revenue
For the Nine Months Ended March 31, 2025

UNAUDITED
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(a) **Other Terminal Revenue**

This category includes primarily terminal use fees for charter/itinerant airlines, baggage carousel/conveyor fees, customs room usage, identification badge sales & fingerprinting, and vending machine sales not associated with concession tenants.

(b) **Other Airport Rentals**

This category includes rental of land (e.g., vehicle/aircraft parking, rights-of-way); billboards; buildings; hangar and hangar areas; commercial filming; tank farm fuel fees; as well as cargo building, land, and apron rental.

(c) **Other Field Revenue**

This category includes plane storage, in-flight catering, ground handling, and cargo handling revenue.

(d) **Miscellaneous Revenue**

This category includes one-time and recurring revenues that are usually not directly related to Airport operations. The majority of miscellaneous revenue is associated with the Port's Materials Management Program and janitorial services provided by the Port at TSA's Airport offices. Other revenue may include, for example, payments for the rental of Airport conference rooms.

Port of Oakland
Actual vs. Budget Maritime Revenue
For the Nine Months Ended March 31, 2025

UNAUDITED
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	ACTUAL 03/31/25	BUDGET 03/31/25	\$ VARIANCE	% VARIANCE
MARINE TERMINAL RENT	\$ 94,553,579	\$ 93,678,140	\$ 875,440	0.9%
RAIL TERMINAL RENT	3,611,980	3,730,997	(119,017)	-3.2%
LEASE RENT (a) (d)	19,543,630	20,408,101	(864,472)	-4.2%
SPACE ASSIGNMENT RENT (b) (d)	6,479,277	7,423,956	(944,679)	-12.7%
PARKING/CONTAINER DEPOT RENT (c)	8,489,476	11,532,187	(3,042,710)	-26.4%
UTILITIES REVENUE	1,160,592	925,214	235,378	25.4%
MISCELLANEOUS REVENUE	701,702	320,000	381,702	119.3%
<hr/>				
TOTAL MARITIME OPERATING REVENUE	134,540,235	138,018,594	(3,478,359)	-2.5%
BAD DEBT RESERVE	-	-	-	0.0%
<hr/>				
TOTAL MARITIME REVENUE	<u>\$ 134,540,235</u>	<u>\$ 138,018,594</u>	<u>\$ (3,478,359)</u>	-2.5%

(a) Lease Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically longer than 1 year.

(b) Space Assignment Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically month to month or less than 1 year.

(c) Parking/Container Depot Rent only consists of such facilities that are Port owned and operated.

(d) Facilities include a variety of maritime ancillary services such as transloading, crossdocking, near-dock support yards and vessel layup.

Port of Oakland
Actual vs. Budget CRE Revenue
For the Nine Months Ended March 31, 2025

UNAUDITED
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	ACTUAL 03/31/25	BUDGET 03/31/25	\$ VARIANCE	% VARIANCE
SPACE RENTAL				
Land	\$ 1,360,610	\$ 1,237,193	\$ 123,417	10.0%
Building with Land	1,245,308	881,690	363,618	41.2%
Warehouse Lease	1,477,593	1,580,106	(102,513)	-6.5%
Hotel	1,373,682	1,820,272	(446,590)	-24.5%
Restaurant	1,723,576	1,753,916	(30,340)	-1.7%
Retail	1,560,446	1,601,951	(41,505)	-2.6%
Office Lease	1,739,738	1,816,789	(77,051)	-4.2%
Marinas Revenue	401,488	453,849	(52,362)	-11.5%
Subtotal	10,882,441	11,145,767	(263,326)	-2.4%
PARKING REVENUE				
Parking Revenue - Parking Lot Revenue	1,837,649	1,831,357	6,291	0.3%
Subtotal	1,837,649	1,831,357	6,291	0.3%
MISCELLANEOUS REVENUE				
Miscellaneous Revenue (a)	174,015	173,641	374	0.2%
Billboard Advertising Revenue	836,627	834,552	2,075	0.2%
Delinquency Charge	7,580	-	7,580	100.0%
Subtotal	1,018,222	1,008,193	10,028	1.0%
TOTAL CRE OPERATING REVENUE	13,738,311	13,985,317	(247,006)	-1.8%
BAD DEBT RESERVE	-	-	-	0.0%
TOTAL CRE REVENUE	\$ 13,738,311	\$ 13,985,317	\$ (247,006)	-1.8%

(a) Miscellaneous Revenue

This category includes recurring and one-time revenues that are not part of the Space Rental revenue category. Examples include: easements, antennae and bank teller machines on/in Port-owned buildings, and ancillary development-related transactions.

Port of Oakland
Actual vs. Budget Utilities Revenue
For the Nine Months Ended March 31, 2025

UNAUDITED
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	ACTUAL 03/31/25	BUDGET 03/31/25	\$ VARIANCE	% VARIANCE
UTILITIES REVENUE				
Electricity Revenue	\$ 17,912,815	\$ 21,306,197	\$ (3,393,382)	-15.9%
Shore Power Usage Revenue	6,183,929	6,316,740	(132,811)	-2.1%
Sale of CAP & Trade Allowances	698,925	421,950	276,975	65.6%
Public Benefits Fee - AB1890	520,845	476,662	44,183	9.3%
Subtotal	25,316,514	28,521,550	(3,205,036)	-11.2%
Intercompany Elimination	(3,849,522)	(4,621,671)	772,150	16.7%
TOTAL UTILITIES REVENUE	\$ 21,466,992	\$ 23,899,878	\$ (2,432,886)	-10.2%

Port of Oakland
Activity Summary Report
For the Nine Months Ended March 31, 2025

UNAUDITED
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	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
AVIATION ACTIVITY							
Total Passengers							
July	1,038,224	1,010,334	27,890	2.8%	1,038,451	(227)	0.0%
August	934,104	925,446	8,658	0.9%	977,326	(43,222)	-4.4%
September	853,771	894,448	(40,677)	-4.5%	913,387	(59,616)	-6.5%
October	862,463	916,800	(54,337)	-5.9%	955,856	(93,393)	-9.8%
November	799,262	888,086	(88,824)	-10.0%	932,249	(132,987)	-14.3%
December	859,284	921,606	(62,322)	-6.8%	955,812	(96,528)	-10.1%
January	680,732	882,402	(201,670)	-22.9%	839,381	(158,649)	-18.9%
February	668,485	791,678	(123,193)	-15.6%	804,471	(135,986)	-16.9%
March	784,564	873,414	(88,850)	-10.2%	904,268	(119,704)	-13.2%
April							
May							
June							
Year to Date	7,480,889	8,104,214	(623,325)	-7.7%	8,321,201	(840,312)	-10.1%
Aircraft Landing Weights * (000 lbs)							
July	836,293	798,995	37,298	4.7%	841,431	(5,138)	-0.6%
August	820,335	780,007	40,328	5.2%	862,776	(42,441)	-4.9%
September	782,278	736,293	45,985	6.2%	805,794	(23,517)	-2.9%
October	821,172	756,366	64,806	8.6%	822,710	(1,538)	-0.2%
November	739,724	766,634	(26,910)	-3.5%	838,220	(98,496)	-11.8%
December	822,640	849,703	(27,063)	-3.2%	931,470	(108,830)	-11.7%
January	728,444	735,671	(7,227)	-1.0%	778,039	(49,595)	-6.4%
February	677,770	674,150	3,620	0.5%	716,750	(38,980)	-5.4%
March	755,547	733,887	21,660	3.0%	776,415	(20,868)	-2.7%
April							
May							
June							
Year to Date	6,984,202	6,831,706	152,496	2.2%	7,373,604	(389,402)	-5.3%

* Includes passenger and air cargo carriers. Excludes non-revenue passenger flights.

Port of Oakland
Activity Summary Report
For the Nine Months Ended March 31, 2025

UNAUDITED
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	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
MARITIME ACTIVITY							
Loaded (Full) TEUs**							
July	139,497	138,482	1,015	0.7%	136,210	3,287	2.4%
August	142,633	138,482	4,151	3.0%	135,265	7,368	5.4%
September	143,645	138,482	5,163	3.7%	134,186	9,460	7.0%
October	148,146	138,483	9,663	7.0%	142,255	5,891	4.1%
November	147,197	138,483	8,714	6.3%	132,648	14,550	11.0%
December	144,405	138,483	5,922	4.3%	142,148	2,258	1.6%
January	146,187	133,052	13,135	9.9%	134,677	11,510	8.5%
February	146,104	133,052	13,052	9.8%	145,976	128	0.1%
March	164,053	133,052	31,001	23.3%	158,833	5,220	3.3%
April							
May							
June							
Year to Date	1,321,867	1,230,051	91,816	7.5%	1,262,196	59,671	4.7%
Vessel Calls							
July	85	94	(9)	-9.6%	97	(12)	-12.4%
August	86	91	(5)	-5.5%	93	(7)	-7.5%
September	90	91	(1)	-1.1%	94	(4)	-4.3%
October	92	89	3	3.4%	91	1	1.1%
November	83	81	2	2.5%	83	0	0.0%
December	90	87	3	3.4%	89	1	1.1%
January	89	88	1	1.1%	90	(1)	-1.1%
February	83	86	(3)	-3.5%	88	(5)	-5.7%
March	94	91	3	3.3%	94	0	0.0%
April							
May							
June							
Year to Date	792	798	(6)	-0.8%	819	(27)	-3.3%

** Loaded TEUs does not include restows/shifts

Port of Oakland
Actual vs. Budget Variance
Nine Months Ended March 31, 2025

UNAUDITED
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OPERATING REVENUE by DIVISION

Port Operating Revenue = **\$336.0 million**
Variance to Budget (\$) = **-\$0.6 million (worse)**
Variance to Budget (%) = **-0.2% (worse)**

Aviation - \$166.2 million

Better than budget by \$5.6 million or 3.5%

- Higher customs room use (\$1.6 million)
- Higher ground handling revenues (\$1.2 million)
- Higher cargo landing fees (\$1.1 million)
- Higher terminal rental revenues (\$1.0 million)
- Higher space rentals (\$1.0 million)
- Higher concessions revenues (\$0.8 million)
- Higher general aviation landing fees (\$0.3 million)
- Higher marketing fund revenues (\$0.1 million)
- Higher delinquency charges (\$0.1 million)
- Lower parking revenues (-\$1.0 million)
- Lower Transportation Network Companies (TNC) revenues (-\$0.4 million)
- Lower passenger airline landing fees (-\$0.2 million)

Maritime - \$134.5 million

Worse than budget by -\$3.5 million or -2.5%

- Lower parking/container depot rent (-\$3.0 million)
- Lower space assignment rent (-\$1.8 million)
- Lower MAG revenue (-\$0.7 million)
- Lower rail rents (-\$0.1 million)
- Higher over MAG revenue (\$1.6 million)
- Higher delinquency charges (\$0.3 million)
- Higher utilities revenue (\$0.2 million)

Commercial Real Estate - \$13.7 million

Worse than budget by -\$0.2 million or -1.8%

- Lower hotel rents (-\$447k)
- Lower warehouse rents (-\$102k)
- Lower office rents (-\$77k)
- Lower marinas rents (-\$52k)
- Lower retail rents (-\$42k)
- Higher land with building rents (\$364k)
- Higher land rents (\$123k)
- Higher parking revenues (\$6k)

Utilities - \$21.5 million

Worse than budget by -\$2.4 million or -10.2%

- Lower electricity revenues (-\$2.6 million)
- Lower shore power revenue (-\$0.1 million)
- Higher sales of CAP and Trade Allowances (\$0.3 million)

Port of Oakland
Actual vs. Budget Variance
Nine Months Ended March 31, 2025

UNAUDITED
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OPERATING EXPENSE by CATEGORY

Port Operating Expenses* = \$209.6 million
Variance to Budget (\$) = \$13.6 million (better)
Variance to Budget (%) = 6.1% (better)

Personnel Services - \$105.9 million

Better than budget by \$5.0 million or 4.5%

- 480 FTEs as of 3/31/25 vs. budgeted 550 FTEs (with vacancy factor of 45 FTEs)
- Open headcount savings (\$5.2 million) - *Various divisions*
- Lower retirement medical premiums (\$0.9 million) - *Non-departmental*
- Lower workers compensation accrual (\$0.3 million) - *Non-departmental*
- Lower medical premiums (\$0.2 million) - *Various*
- Lower professional development and training (net \$0.2 million) - *Various divisions*
- Higher overtime (-\$1.1 million) - *Aviation and Maritime*
- Higher vacation/sick leave accrual (-\$0.5 million) - *Non-departmental*
- Higher temporary help (-\$0.2 million) - *Various*

Contractual Services - \$77.7 million

Better than budget by \$4.9 million or 5.9%

- Lower consulting (net \$3.9 million) - *Various divisions*
- Lower parking and ground transportation (net \$2.8 million) - *Maritime and Aviation*
- Lower computer systems (\$1.3 million) - *Various*
- Lower legal services (\$0.6 million) - *Legal*
- Lower maintenance dredging (\$0.4 million) - *Operations Office*
- Lower Airport Rescue and Firefighting (\$0.3 million) - *Aviation*
- Higher security costs (-\$3.3 million) - *Aviation*
- Higher miscellaneous contractual services (-\$1.1 million) - *Maritime*

Supplies - \$5.1 million

Worse than budget by -\$0.1 million or -1.2% - (*Aviation -\$0.8 million, Maritime +\$0.6 million*)

General and Administrative - \$13.8 million

Worse than budget by -\$0.6 million or -4.9%

- Higher legal contingency (-\$1.5 million) - *Non-departmental*
- Higher marketing & advertising expenses (-\$0.3 million) - *Aviation*
- Lower Intercompany elimination (-0.1 million) - *Aviation and Maritime*
- Lower insurance premiums (net \$0.6 million) - *Finance*
- Lower travel (\$0.4 million) - *Various*
- Lower community outreach (\$0.1 million) - *Public Engagement*
- Lower personnel recruitment (\$0.1 million) - *Finance & Admin*

Utilities Cost of Commodity - \$16.3 million

Better than budget by \$4.4 million or 21.3%

- Lower retail electricity (\$2.1 million), shore power (\$1.1 million), wholesale electricity (\$0.9 million), and no wholesale distribution tariff conversion costs (\$0.3 million)

Departmental Credits - (\$9.2) million

- Better than budget by \$0.1 million or 0.7% due to higher indirect expenses offset by lower direct labor charged to capital projects by airport facilities utilities, harbor facilities, and design services.

* Excludes depreciation & amortization

General Notes:

- "Revenue divisions" are collectively Aviation, Maritime, Commercial Real Estate (CRE), and Utilities
- Where applicable, primary source of variance by division is noted after each item.

FY 2025 CAPITAL IMPROVEMENT PLAN (CIP)

YEAR TO DATE SUMMARY FOR QUARTER ENDING 3/31/25

Through the first nine months of FY 2025, a total of \$99.2 million was spent on capital projects. This represents 40% of total FY 2025 Capital Budget approved by the Board. Aviation and Maritime divisions have spent 43% and 44% of each division's approved capital budget, respectively. Major Airport capital expenditures to date include \$32.2 million on Taxiway Whiskey Rehabilitation Phase 2 project, \$6.8 million on Restroom Upgrade at Gates 3, 4, and 7 project, \$4.6 million on Terminal 1 Ticketing Refresh project, and \$13.7 million on Infrastructure for Electric Charging Phase 1 project. At the Seaport, a total of \$13.0 million was spent on Sanitary Sewer Compliance projects at various locations, \$3.5 million on Wharf Upgrades for Ultra Large Container Vessels, \$3.3 million on Berth 10 Fendering Systems, \$3.0 million on B55-B59 Crane Drive Upgrades, and \$1.7 million on Green Power Microgrid Project. A total of \$808k was spent on electrical substation capital projects and \$123k on Sanitary Sewer Rehabilitation projects located in Jack London Square.

(\$ Thousands)

Capital Expenditures and Funding Sources					7/1/24 - 3/31/25
Division	Expenditures	FY 2025 CIP Budget	% FY 2025 Division Budget	Remaining Budget	5YR CIP ¹
AVIATION	\$70,989	\$165,966	43%	\$94,977	\$614,114
MARITIME	\$26,390	\$59,570	44%	\$33,180	\$491,005
UTILITIES	\$1,457	\$15,375	9%	\$13,918	\$127,575
CRE	\$127	\$3,921	3%	\$3,794	\$28,143
SUPPORT	\$210	\$1,416	15%	\$1,206	\$3,996
TOTAL	\$99,173	\$246,248	40%	\$147,075	\$1,264,833

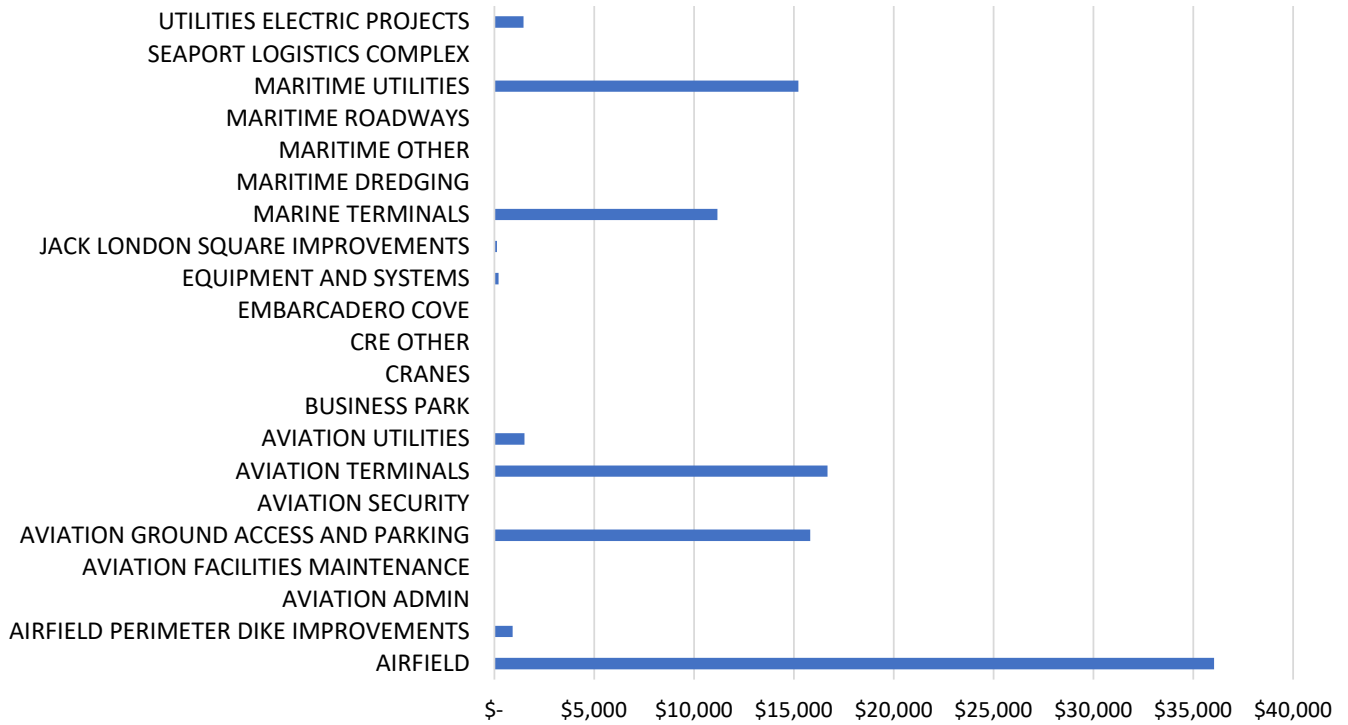
Funding Source	Eligible Costs	FY 2025 CIP Budget	% FY 2025 Funding Source	Remaining Budget	5YR CIP ¹
AVIATION GRANTS ²	\$34,022	\$53,593	63%	\$19,571	\$160,578
MARITIME GRANTS ²	\$177	\$1,700	10%	\$1,523	\$149,700
UTILITY GRANTS	\$0	\$0	0%	\$0	\$5,200
PFC PAY GO ³	\$7,060	\$29,620	24%	\$22,560	\$68,414
LCFS FUNDS	\$335	\$932	36%	\$597	\$10,428
COMMERCIAL PAPER	\$0	\$5,186	0%	\$5,186	\$247,280
CASH	\$57,580	\$155,217	37%	\$97,636	\$623,233
TOTAL	\$99,173	\$246,248	40%	\$147,075	\$1,264,833

¹ 5-Year CIP includes FY 2025 through FY 2029.

² The Port has not yet obtained grant funding for all capital projects.

³ Subject to FAA approval of new PFC application, otherwise funded with Cash.

FY 2025 YTD EXPENDITURES (\$ thousands)



	FY2025	FY2025	FY2025	FY2025			
	Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget	Delta	FY2024 Carry-Over Budget
AVIATION DIVISION	\$ 70,989	71%	43%	\$ 99,887	\$ 165,966	\$ (66,080)	\$ -
MARITIME DIVISION	\$ 26,390	48%	44%	\$ 54,924	\$ 59,570	\$ (4,646)	\$ -
UTILITIES DIVISION	\$ 1,457	35%	9%	\$ 4,195	\$ 15,375	\$ (11,180)	\$ -
CRE DIVISION	\$ 127	3%	3%	\$ 3,921	\$ 3,921	\$ -	\$ -
SUPPORT PROJECTS	\$ 210	15%	15%	\$ 1,416	\$ 1,416	\$ -	\$ -
PORTWIDE	\$ 99,173	60%	40%	\$ 164,342	\$ 246,248	\$ (81,906)	\$ -

		FY2025	FY2025	FY2025	FY2025			
Project #	Project Description	Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget	Delta	FY2024 Carry-Over Budget
AVIATION PROJECTS								
PERIMETER DIKE IMPROVEMENTS								
A20039202	Airport Perimeter Dike Improvements - Seismic	\$ 921	17%	3%	\$ 5,273	\$ 36,410	\$ (31,137)	\$ -
AIRFIELD								
A22023001	Taxiway Whiskey Rehabilitation - Phase 2	\$ 32,168	100%	76%	\$ 32,165	\$ 42,200	\$ (10,035)	\$ -
New Project	Taxiway Whiskey Rehabilitation - Phase 3	\$ -			\$ -	\$ -	\$ -	\$ -
A22023018	Runway 10R/28L Rehabilitation and Taxiway Bravo	\$ 925	31%	70%	\$ 3,003	\$ 1,330	\$ 1,673	\$ -
New Project	Vehicle Service Road (VSR) Repair @ Taxiway Charlie	\$ -		0%	\$ -	\$ 600	\$ (600)	\$ -
New Project	Runway 10L/28R Rehabilitation							
New Project	Airfield Geometric Improvements (Package 1)	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Airfield Geometric Improvements (Package 2)	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Airfield Geometric Improvements (Package 3)	\$ -			\$ -	\$ -	\$ -	\$ -
AA2023016	ARFF Fuel Tank Replacement	\$ 89	7%	7%	\$ 1,219	\$ 1,195	\$ 24	\$ -
New Project	North Field Roofs (Hangars 7 & 8)	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	JSX Apron Repair (Longer Term)	\$ -			\$ -	\$ -	\$ -	\$ -
A22024023	ALSF Pier Rehabilitation	\$ 545	88%	144%	\$ 620	\$ 380	\$ 240	\$ -
New Project	Hangar 3 & 4 Apron + Interior Pavement Rehabilitation	\$ -		0%	\$ -	\$ 554	\$ (554)	\$ -
New Project	Hangar 4 Concrete Repairs	\$ -		0%	\$ -	\$ 636	\$ (636)	\$ -
New Project	Hangar 8 Concrete Repairs	\$ -			\$ -	\$ -	\$ -	\$ -
A22024029	Taxilane Sierra Drainage Grading	\$ 2,305		360%	\$ -	\$ 641	\$ (641)	\$ -
New Project	Storage Tank Replacement for ARFF Product	\$ -	0%	0%	\$ 2,798	\$ 1,000	\$ 1,798	\$ -
A22025017	Rwy 10L-28R Pavement Rep.	\$ 1	0%		\$ 252	\$ -	\$ 252	\$ -

Project #	Project Description	FY2025	FY2025	FY2025	FY2025			
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget	Delta	FY2024 Carry-Over Budget
	TERMINAL							
A22023003	M103 Roof, Drain Pipe, and Air Handler Replacement	\$ -	0%	0%	\$ 2,200	\$ 6,200	\$ (4,000)	\$ -
A22023005	M101 Drain Pipe Rehabilitation - Phase 1	\$ 4	99%	17%	\$ 4	\$ 23	\$ (19)	\$ -
A22024025	Restroom Upgrades Gate 3, 4, 7	\$ 6,817	73%	79%	\$ 9,327	\$ 8,620	\$ 707	\$ -
A22023007	T1 Ticketing Refresh	\$ 4,579	72%	68%	\$ 6,400	\$ 6,700	\$ (300)	\$ -
A22023011	Ceiling Tile Replacement T2R & T2X Concourses	\$ 7	100%	2%	\$ 7	\$ 430	\$ (423)	\$ -
New Project	Passenger Boarding Bridge Replacement (4, 8, 8A)	\$ -	0%	0%	\$ 300	\$ 300	\$ -	\$ -
New Project	Passenger Boarding Bridge Replacement (26, 27)	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Passenger Boarding Bridge Replacement (31, 32)	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	M130 & M363 Air Handler Units Upgrades	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	M130 Air Handler Units Upgrades	\$ -		0%	\$ -	\$ 750	\$ (750)	\$ -
A22023006	Air Operations Center (AOC) Modernization	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	M103 Energy Efficient Retrofit/Upgrades (Ceiling work/Windows/Fir	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Fire Alarm Replacement	\$ -			\$ -	\$ -	\$ -	\$ -
A22024021	Restroom Upgrades - Phase 2	\$ 2,937	51%	84%	\$ 5,805	\$ 3,500	\$ 2,305	\$ -
New Project	Restroom Upgrades - Phase 3	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Terminal Signage Replacement	\$ -		0%	\$ -	\$ 300	\$ (300)	\$ -
New Project	Reactivate M102 Ticket Counters	\$ -			\$ -	\$ -	\$ -	\$ -
A22021014	New Concession Infrastructure Support	\$ 426	33%	7%	\$ 1,300	\$ 5,800	\$ (4,500)	\$ -
A22021014A	GI at Gates 24 and 26	\$ 1,921	82%		\$ 2,356	\$ -	\$ 2,356	\$ -
New Project	T2 Generator Software/Hardware Upgrades	\$ -		0%	\$ -	\$ 300	\$ (300)	\$ -
New Project	Telecom and Conference Room Refresh	\$ -		0%	\$ -	\$ 250	\$ (250)	\$ -
New Project	Holdroom Electrification/Charging Stations	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Passenger Data Analytics	\$ -	0%	0%	\$ 300	\$ 2,000	\$ (1,700)	\$ -
New Project	IT Infrastructure Replacement (Aviation portion)	\$ -	0%	0%	\$ 180	\$ 850	\$ (670)	\$ -
New Project	Jetway Flooring Replacement	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Gate Podium Replacement 20-25	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	M103 Lower Level Flooring Replacement	\$ -		0%	\$ -	\$ 130	\$ (130)	\$ -
A22025010	Common Use and MUFIDS Replacement	\$ -	0%	0%	\$ 260	\$ 400	\$ (140)	\$ -
New Project	Web Service Cloud Implementation	\$ -		0%	\$ -	\$ 100	\$ (100)	\$ -
New Project	Mapping for Visual Assistance	\$ -		0%	\$ -	\$ 250	\$ (250)	\$ -
New Project	Endpoint Cybersecurity Solution	\$ -		0%	\$ -	\$ 100	\$ (100)	\$ -
New Project	Public Address System Replacement	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Passenger Boarding Bridge Replacement (24, 25, 29)	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Passenger Boarding Bridge Replacement (21, 23, 30)	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Passenger Boarding Bridge Replacement (1, 3, 6)	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Passenger Boarding Bridge Replacement (7, 20, 22)	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Refresh of T1 Information Booth	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	T1 Trash Lift and Washout Containment	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Multi-user Flight Display, Airport Operations Database and Content	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Conference Room Upgrades	\$ -			\$ -	\$ -	\$ -	\$ -

Project #	Project Description	FY2025	FY2025	FY2025	FY2025				
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget	Delta	FY2024 Carry-Over Budget	
New Project	Passenger Boarding Bridge Refurbish (4, 9, 11)	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
A22025016	Replacement of Tayho GI	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
A22025018	GI 6 Replacement (Grease Interceptor 6 Replacement)	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
GROUND ACCESS AND PARKING									
A12023002	Infrastructure for Electric Charging (Shuttle Bus) Phase 1	\$ 13,654	94%	89%	\$ 14,503	\$ 15,300	\$ (797)	\$ -	\$ -
New Project	Bus Lot Site Improvements and Admin Building	\$ -		0%	\$ -	\$ 500	\$ (500)	\$ -	\$ -
AA20222005	Shuttle Bus Procurement/Replacement	\$ 2,172	43%	78%	\$ 5,033	\$ 2,790	\$ 2,243	\$ -	\$ -
New Project	Main Parking Bowl Paving Rehabilitation	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
New Project	Landside/Curbside Paving Rehabilitation	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
New Project	PARCS Maintenance Trailer Replacement	\$ -		0%	\$ -	\$ 270	\$ (270)	\$ -	\$ -
New Project	Ron Cowan/John Glenn Parking Activation & Access Control	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
A22022002	Neil Armstrong Access Control	\$ -		0%	\$ -	\$ 690	\$ (690)	\$ -	\$ -
A22025014	EV Charging Expansion @Main Lot and Employee Lots	\$ -	0%	0%	\$ 20	\$ 106	\$ (86)	\$ -	\$ -
A12024028	NF Culvert Replacement	\$ 0			\$ -	\$ -	\$ -		
New Project	Turn Lane Conversion at 98th Ave and Airport Access	\$ -			\$ -	\$ -	\$ -		
New Project	Shuttle Bus Procurement/Replacement Phase 2	\$ -			\$ -	\$ -	\$ -		
New Project	EV Charging - Neil Armstrong Parking Lot	\$ -			\$ -	\$ -	\$ -		
New Project	Ron Cowan Off-Ramp Left Turn	\$ -			\$ -	\$ -	\$ -		
SECURITY									
New Project	CCTV Program Expansion (Curbside & Terminal)	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
New Project	Digital CCTV to PBB and Card Reader Technology	\$ -		0%	\$ -	\$ 400	\$ (400)	\$ -	\$ -
AA2024031	Security Controller Swap	\$ -		0%	\$ -	\$ 220	\$ (220)	\$ -	\$ -
AA0030322	North Field Fiber Upgrades and Radios (Wireless CBRS)	\$ -		0%	\$ -	\$ 900	\$ (900)	\$ -	\$ -
New Project	Airport-wide Analog Camera Replacement	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
New Project	Police substation (L-311) New Flooring	\$ -	0%	0%	\$ 125	\$ 125	\$ -	\$ -	\$ -
New Project	Police substation (L-311) Remodel Two Restrooms	\$ -	0%	0%	\$ 250	\$ 250	\$ -	\$ -	\$ -
New Project	North Field to South Field Fiber Optic Cable Installation						\$ -		
AVIATION UTILITIES									
A20052008	AP06P -08P Lift Station	\$ 822	82%	884%	\$ 1,006	\$ 93	\$ 913	\$ -	\$ -
A12024026	SSEV-1 Phase 2	\$ 238	38%	3%	\$ 631	\$ 8,390	\$ (7,759)	\$ -	\$ -
AA2021007	Trash Capture (Storm Drains) AV-PS1-02	\$ 36	187%	10%	\$ 19	\$ 346	\$ (327)	\$ -	\$ -
New Project	Trash Capture Pre-Design & Location 2	\$ -		0%	\$ -	\$ 119	\$ (119)	\$ -	\$ -
New Project	Trash Capture Pre-Design & Location 2	\$ -		0%	\$ -	\$ 119	\$ (119)	\$ -	\$ -
New Project	Trash Capture - Other Locations	\$ -		0%	\$ -	\$ 119	\$ (119)	\$ -	\$ -

Project #	Project Description	FY2025	FY2025	FY2025	FY2025			
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget		Delta	FY2024 Carry-Over Budget
					Spend	OG Budget		
New Project	Trash Capture - Other Locations	\$ -		0%	\$ -	\$ 119	\$ (119)	\$ -
AA00520019	Southfield Airside Sewer Improvements, Phase 2	\$ 225	24%	7%	\$ 940	\$ 3,200	\$ (2,260)	\$ -
AA00520017	Southfield Landside Sewer Improvements, Phase 3	\$ -			\$ -	\$ -	\$ -	\$ -
A20052009	Airport Drive Sewer Line Improvements/Upgrades	\$ -		0%	\$ -	\$ 479	\$ (479)	\$ -
AA00520013	Lift Station 1	\$ 3	5%	1%	\$ 51	\$ 400	\$ (349)	\$ -
New Project	Northfield Sewer Improvements, Phase 4	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	AP155P Southwest Provisioning Bldg Lift Station	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	AP137P Tank Farm/Swissport Lift Station	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	AP911P ARFF Lift Station	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	AP912P Ground Run-up Equipment (GRE) Lift Station	\$ -			\$ -	\$ -	\$ -	\$ -
AA2025015	Post-construction Stormwater Mitigation	\$ 0	1%	0%	\$ 40	\$ 1,000	\$ (960)	\$ -
A22024020	Southfield Runway and Terminal 1 Generators in M104	\$ 141	71%	35%	\$ 200	\$ 400	\$ (200)	\$ -
A22023015	Southfield Airfield Lighting Generator Replacement and Upgrades	\$ 47	9%	3%	\$ 500	\$ 1,700	\$ (1,200)	\$ -
New Project	Terminal 1 Generator in M104	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Hangar 3 - Electrical Distribution	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Storm Water - Pump House 7	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Storm Water - Pump House 2	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Storm Water - Pipe W of Twy D	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Flood Mitigation - Alt 4 short term tidal	\$ -		0%	\$ -	\$ 1,500	\$ (1,500)	\$ -
A12024019	NF Microgrid	\$ 1		0%	\$ -	\$ 300	\$ (300)	\$ -
New Project	Renewable Natural Gasline	\$ -		0%	\$ -	\$ 250	\$ (250)	\$ -
AA2025013	Battery Energy Storage System	\$ 1	1%	0%	\$ 53	\$ 300	\$ (247)	\$ -
New Project	ARFF Oil Water Separator Replacement	\$ -		0%	\$ -	\$ 300	\$ (300)	\$ -
New Project	Lift Station in M103 Upgrades	\$ -	0%	0%	\$ 50	\$ 37	\$ 13	\$ -
New Project	Hangar 8 Fire Suppression Replacement							
New Project	Replacement Grease Interceptor - Gate 6							
New Project	Hangar 2 Sewer Lateral (New)							
New Project	Permanent Load Monitoring Device Installation							
New Project	Medium Voltage Cable Replacement							
New Project	Water Distribution Upgrades							
FACILITIES MAINTENANCE								
New Project	Scada							
A22025005	PC Air Replacement	\$ -	0%		\$ 60	\$ -	\$ 60	\$ -
A22025009	T2 Door Repl M367-1184B	\$ 6	29%		\$ 20	\$ -	\$ 20	\$ -

Project #	Project Description	FY2025	FY2025	FY2025	FY2025			
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget	Delta	FY2024 Carry-Over Budget
	AVIATION ADMIN							
Capital Equipme	Capital Equipment	\$ -	0%	0%	\$ 2,247	\$ 2,795	\$ (548)	\$ -
N/A	Miscellaneous Aviation	\$ -	0%	0%	\$ 370	\$ 500	\$ (130)	\$ -

MARITIME PROJECTS

	MARINE TERMINALS							
M20001	Wharf Upgrades for Ultra-Large Container Vessels (OICT)	\$ 3,520	95%	72%	\$ 3,700	\$ 4,900	\$ (1,200)	\$ -
M25005	Wharf/Crane Rail/Bollard/Fender Design (CalSTA Grant)	\$ 11		2%	\$ -	\$ 500	\$ (500)	\$ -
M25010	B33/34 Leveling Project (CalSTA Grant)	\$ 0	0%	0%	\$ 1,400	\$ 250	\$ 1,150	\$ -
M25009	Matson CHE Electrical Infrastrucutre Upgrades (CalSTA)	\$ 6	58%	6%	\$ 10	\$ 100	\$ (90)	\$ -
New Project	Pile Stabilization Program	\$ -		0%	\$ -	\$ 275	\$ (275)	\$ -
New Project	Berth 9/10 Rehabilitation	\$ -			\$ -	\$ -	\$ -	\$ -
M21001	Mobile Shore Power Outlets at B55 and B59	\$ 35	71%	7%	\$ 50	\$ 500	\$ (450)	\$ -
M25007	Maritime/17th Street Landscaping	\$ -	0%	0%	\$ 100	\$ 150	\$ (50)	\$ -
M23002	B10 Fendering System	\$ 3,279	71%	87%	\$ 4,600	\$ 3,750	\$ 850	\$ -
New Project	B20/21 Fender System	\$ -			\$ -	\$ -	\$ -	\$ -
M23003	B24 Backlands Redevelopment (2022 MARAD Grant)	\$ 177	88%	35%	\$ 200	\$ 500	\$ (300)	\$ -
M24015	Berth 22 Shore Power (Eagle Rock Development)	\$ 208	50%	42%	\$ 415	\$ 490	\$ (75)	\$ -
M24001	ETS Pavement	\$ 192	6%	6%	\$ 3,200	\$ 3,100	\$ 100	\$ -
M24002	B20 Harbor Craft Shorepower	\$ 277	92%	158%	\$ 300	\$ 175	\$ 125	\$ -
M24004	STE Bioswale	\$ 21	7%	6%	\$ 300	\$ 325	\$ (25)	\$ -
M24013	Delamination ETS	\$ 74	22%	15%	\$ 345	\$ 500	\$ (155)	\$ -
M24014	Delamination Matson	\$ 95	28%	19%	\$ 345	\$ 500	\$ (155)	\$ -
New Project	OHT Grind and Pave (2.5 Acres)	\$ -	0%		\$ 875	\$ -	\$ 875	\$ -
M25002	OHT Grind and Pave Berth 23 (6.5 Acres)	\$ 144	7%	6%	\$ 2,100	\$ 2,275	\$ (175)	\$ -
M25003	OHT Grind and Pave Berth 22 (3 Acres)	\$ 80	8%	8%	\$ 1,000	\$ 1,050	\$ (50)	\$ -
New Project	OHT - Container Storage Grind and Pave	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	OHT- S Line Grind and pave	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	Building 107 Rehab	\$ -			\$ -	\$ -	\$ -	\$ -
New Project	B60-B63 Bollard/Wharf Face Repairs	\$ -			\$ -	\$ -	\$ -	\$ -
M25004	Trapac Grind and Pave Berth 24 (3 Acres)	\$ 79	8%	8%	\$ 1,000	\$ 1,050	\$ (50)	\$ -
New Project	Misc Paving	\$ -			\$ -	\$ -	\$ -	\$ -
M24006	Berth 23, SS-B-19, TX-RT5-2, Transformer Replacement	\$ -		0%	\$ -	\$ 125	\$ (125)	\$ -
M20005	B55-B59 OICT Crane Drive Upgrade	\$ 2,924	51%	51%	\$ 5,700	\$ 5,700	\$ -	\$ -
M24005	Trapac Crane Drive Upgrade	\$ -	0%	0%	\$ 1,600	\$ 2,000	\$ (400)	\$ -

Project #	Project Description	FY2025	FY2025	FY2025	FY2025				
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget		OG Budget	Delta	FY2024 Carry-Over Budget
					Spend				
M25011	Trapac Spreaders	\$ -		0%	\$ 291		\$ -	\$ 291	\$ -
M[---]	B24-26 Crane/Rail/Wharf Upgrades	\$ -			\$ -		\$ -	\$ -	\$ -
M25001	Old B33/34 Leveling	\$ 44			\$ -		\$ -	\$ -	\$ -
CRANES									
New Project		\$ -			\$ -		\$ -	\$ -	\$ -
New Project		\$ -			\$ -		\$ -	\$ -	\$ -
SEAPORT LOGISTICS COMPLEX									
New Project		\$ -			\$ -		\$ -	\$ -	\$ -
DREDGING									
New Project	Inner/Outer Harbor Turning Basins Widening	\$ -		0%	\$ -		\$ 6,000	\$ (6,000)	\$ -
MARITIME UTILITIES									
M23001	Sanitary Sewer Compliance: Maritime Street Trunk Sewer Rehabilita	\$ 2,053	61%	59%	\$ 3,350		\$ 3,500	\$ (150)	\$ -
M21010-02	Sanitary Sewer Compliance: Berth 55-58 Sewer Pipeline Rehabilitati	\$ 3,592	78%	65%	\$ 4,635		\$ 5,500	\$ (865)	\$ -
M21010-03	Sanitary Sewer Compliance: Former Oakland Army Base Sewer Pipel	\$ 178	89%	356%	\$ 200		\$ 50	\$ 150	\$ -
M21010-04	Sanitary Sewer Compliance: Middle Harbor Lift Stations (DP06, D10)	\$ 341	100%	227%	\$ 340		\$ 150	\$ 190	\$ -
M21010-05	Sanitary Sewer Compliance: United States Customs and B 0	\$ 3,337	67%	67%	\$ 5,000		\$ 5,000	\$ -	\$ -
M21010-06	Sanitary Sewer Compliance: Joint Intermodal Terminal Area, Berth 6	\$ 3,511	50%	56%	\$ 7,000		\$ 6,300	\$ 700	\$ -
New Project	Fire Sprinkler System Reconstruction @B20-21	\$ -			\$ -		\$ -	\$ -	\$ -
M21004	Fire Water Loop Connection at OHIT (North)	\$ -			\$ -		\$ -	\$ -	\$ -
New Project	Fire Water Loop Reconstruction at Roundhouse	\$ -			\$ -		\$ -	\$ -	\$ -
M25006	General Upgrade of Vault Lids	\$ 12	4%	4%	\$ 290		\$ 350	\$ (60)	\$ -
M23010	Trash Capture Compliance (MAR-12, MAR-17, MAR-19)	\$ 361	48%	36%	\$ 760		\$ 1,000	\$ (240)	\$ -
New Project	Trash Capture Compliance Program (OICT: MAR-7, MAR-8, MAR-9, A	\$ -			\$ -		\$ -	\$ -	\$ -
New Project	Trash Capture Compliance Program (Outer Harbor: MAR-14)	\$ -			\$ -		\$ -	\$ -	\$ -
New Project	Trash Capture Compliance - Small Devices	\$ -			\$ -		\$ -	\$ -	\$ -
M25013	Oil/Water Seperator Compliance	\$ -	0%	0%	\$ 195		\$ 250	\$ (55)	\$ -
M24008	Green Power Microgrid (TCEP Grant) (OLD)	\$ 100	100%	111%	\$ 100		\$ 90	\$ 10	\$ -
M25008	Green Power Microgrid (TCEP Grant) (NEW)	\$ 1,736	39%	423%	\$ 4,400		\$ 410	\$ 3,990	\$ -
New Project	SS-E-2 Upgrades				\$ -		\$ -	\$ -	\$ -

Project #	Project Description	FY2025	FY2025	FY2025	FY2025				
		Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget	Delta	FY2024 Carry-Over Budget	
	ROADWAY								
New Project	14th Street Expansion/Reconstruction	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
New Project	Rail Crossing Arm (Maritime/Middle Harbor)	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
	OTHER								
M23005	MHSP Baseline Improvements (excluding Elevator and 7th St Bike Pa	\$ 0	1%	0%	\$ 43	\$ 250	\$ (207)	\$ -	\$ -
M22003	MHSP - (Elevator)	\$ 2		0%	\$ -	\$ 500	\$ (500)	\$ -	\$ -
M24003	MHSP - 7th Street Bikepath	\$ 0		0%	\$ -	\$ 250	\$ (250)	\$ -	\$ -
New Project	New Catwalk at Harbor Facilities Building	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
M25012	Data Interoperability	\$ -	0%	0%	\$ 600	\$ 1,200	\$ (600)	\$ -	\$ -
New Project	Misc Business Opportunities	\$ -	0%	0%	\$ 250	\$ 250	\$ -	\$ -	\$ -
Capital Equipme	Capital Equipment	\$ -	0%	0%	\$ 230	\$ 305	\$ (75)	\$ -	\$ -

UTILITIES PROJECTS

	ELECTRIC PROJECTS								
UTP23001	Battery Storage System OAK	\$ 111	22%	22%	\$ 500	\$ 500	\$ -	\$ -	\$ -
UTP22001	Utility Billing Software Optimization / Transition to Cloud Based / Sn	\$ 537	90%	90%	\$ 600	\$ 600	\$ -	\$ -	\$ -
AA2025013	Battery Energy Storage System Site Improvements at SS-1A	\$ 1		0%	\$ -	\$ 500	\$ (500)	\$ -	\$ -
A12020754	Substation 1 and 2 Upgrades at OAK	\$ 426	41%	6%	\$ 1,045	\$ 7,700	\$ (6,655)	\$ -	\$ -
M20009	115kV Main Substation Replacement (Davis) - Harbor	\$ 51	102%	25%	\$ 50	\$ 200	\$ (150)	\$ -	\$ -
M21009	115kV Main Substation Replacement (Cuthbertson)	\$ 107	107%	53%	\$ 100	\$ 200	\$ (100)	\$ -	\$ -
M22001	SS-R-14 Substation Replacement (14th/Maritime)	\$ 224	12%	4%	\$ 1,900	\$ 5,500	\$ (3,600)	\$ -	\$ -
New Project	B9/10 Electrical Dist Upgrades	\$ -		0%	\$ -	\$ 175	\$ (175)	\$ -	\$ -
M25008	Green Power Microgrid (TCEP Grant) Solar & BESS	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -

CRE PROJECTS

	JACK LONDON SQUARE								
P10000001	Tenant Improvements in JLS	\$ -	0%	0%	\$ 768	\$ 768	\$ -	\$ -	\$ -
C19002	HVAC Equipment Upgrades/Replacement at 530 Water Str	\$ -	0%	0%	\$ 105	\$ 105	\$ -	\$ -	\$ -
New Project	Chiller Replacement and Thermostat Upgrades at 530 Water Str	\$ -	0%	0%	\$ 275	\$ 275	\$ -	\$ -	\$ -
New Project	Sun Control Window Film at 530 Water Str	\$ -	0%	0%	\$ 195	\$ 195	\$ -	\$ -	\$ -
C23001	Washington Street EV Chargers	\$ 5	4%	4%	\$ 125	\$ 125	\$ -	\$ -	\$ -

Project #	Project Description	FY2025	FY2025	FY2025	FY2025				
		Spent YTD	% of Forecast Budget Spent	% of Original (OG) Budget Spent	Current Forecast Budget Spend	OG Budget	Delta	FY2024 Carry-Over Budget	
C23002	Sanitary Sewer Rehab	\$ 123	82%	82%	\$ 150	\$ 150	\$ -	\$ -	
New Project	530 Water St Building Access Control System Upgrade	\$ -		0%	\$ -	\$ 315	\$ (315)	\$ -	
New Project	530 Water St Window Enhancement (noise mitigation)	\$ -	0%		\$ 315	\$ -	\$ 315	\$ -	
New Project	Washington Street EV Chargers (full buildout)	\$ -			\$ -	\$ -	\$ -	\$ -	
New Project	Boardwalk Replacement by Waterfront Hotel	\$ -	0%	0%	\$ 10	\$ 10	\$ -	\$ -	
New Project	Boardroom Redesign	\$ -			\$ -	\$ -	\$ -	\$ -	
New Project	530 Water Street Roof Gutter Drain System Rehabilitation	\$ -			\$ -	\$ -	\$ -	\$ -	
New Project	Washington Street Garage Painting	\$ -			\$ -	\$ -	\$ -	\$ -	
New Project	JLS concrete wharve repair/rehab	\$ -			\$ -	\$ -	\$ -	\$ -	
New Project	Refurbish Elevators at 530 Water St Building	\$ -			\$ -	\$ -	\$ -	\$ -	
New Project	Building Improvements - Waterfront Hotel	\$ -			\$ -	\$ -	\$ -	\$ -	
EMBARCADERO COVE									
P20066302	Environmental Remediation / Permits Union Pt Basin Park	\$ -	0%	0%	\$ 308	\$ 308	\$ -	\$ -	
New Project	Tenant Improvements at Embarcadero Cove	\$ -			\$ -	\$ -	\$ -	\$ -	
New Project	1285-1363 Embarcadero Parking Lot Pavement Rehabilitation	\$ -			\$ -	\$ -	\$ -	\$ -	
New Project	Embarcadero St Paving (to discuss, formerly in Maritime budget)	\$ -			\$ -	\$ -	\$ -	\$ -	
BUSINESS PARK									
New Project	Tenant Improvements at Business Park	\$ -	0%	0%	\$ 1,160	\$ 1,160	\$ -	\$ -	
New Project	Building Improvements - Roof Replacement 7729-31 Oakport	\$ -			\$ -	\$ -	\$ -	\$ -	
New Project	Building Improvements - Roof Replacement 424 Pendleton	\$ -			\$ -	\$ -	\$ -	\$ -	
New Project	Building Improvements - Roof Replacement 7719-23 Oakport	\$ -			\$ -	\$ -	\$ -	\$ -	
New Project	Building Improvements - Asphalt Replacement 7719-23 Oakport	\$ -	0%	0%	\$ 185	\$ 185	\$ -	\$ -	
OTHER CRE									
N/A	Misc. Facility Replacement Projects, CRE	\$ -	0%	0%	\$ 325	\$ 325	\$ -	\$ -	

		FY2025		FY2025	FY2025		FY2025			
Project #	Project Description	Spent YTD	% of Forecast Budget Spend	% of Original (OG) Budget Spent	Current Forecast Budget Spend		OG Budget	Delta	FY2024 Carry-Over Budget	
SUPPORT PROJECTS										
	EQUIPMENT AND SYSTEMS									
SQ0001018	Permits Website Replacement	\$ -	0%	0%	\$ 116	\$ 116	\$ -	\$ -	\$ -	\$ -
SQ0001019	SRD Website replacement	\$ -	0%	0%	\$ 150	\$ 150	\$ -	\$ -	\$ -	\$ -
New Project	Telecom and Conf Room Refresh - DT and Maritime	\$ -	0%	0%	\$ 400	\$ 400	\$ -	\$ -	\$ -	\$ -
SQ0002401	Board Room Technology Replacement	\$ -	0%	0%	\$ 400	\$ 400	\$ -	\$ -	\$ -	\$ -
SQ0002402	Infrastructure Replacement DT and Maritime	\$ 210	84%	84%	\$ 250	\$ 250	\$ -	\$ -	\$ -	\$ -
New Project	AWS Cloud Migration	\$ -	0%	0%	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -
Capital Equipme	JLS Meraki Access Switch replacements	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Equipme	JLS Wifi	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Equipme	MDR Hardware Replacement	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Equipme	Cisco Smartnet Subscription	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Equipme	HSM Replacement	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Equipme	DR/Testing Servers	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Equipme	CV Media Agents	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Project	Cloud Phone System	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Project	JLS/HFC Access Control Upgrades	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Project	IT Infrastructure Replacement (ALL CORES, ISE Servers, DNA Servers,	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -