



Fiscal Year 2021  
Financial Highlights  
(July 1, 2020 – June 30, 2021)

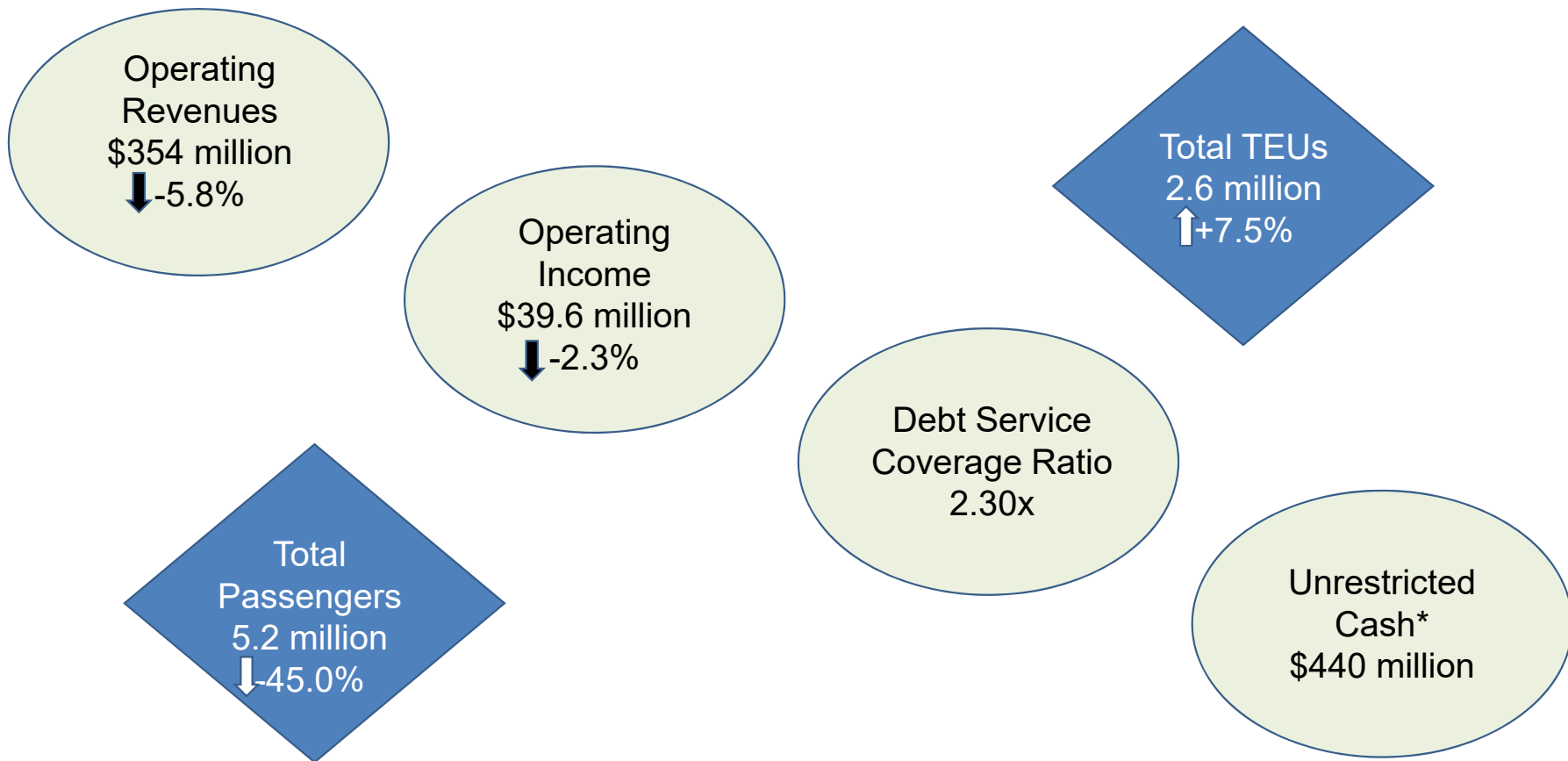
*Preliminary Unaudited Results*

Board of Port Commissioners Meeting  
October 14, 2021

The information contained in this presentation is disclosed publicly for general information relating to the Port only. The information and figures herein include projections and forecasts that are based upon certain assumptions and involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such projections and forecasts. The information and figures herein are subject to change without notice after the date thereof, and may differ from the information and figures contained in the Port's audited financial statements. The overall cost of the Port's capital projects is subject to change, and the variance from the cost estimates reflected herein could be material. The Port is not obligated to and does not plan to issue any updates or revisions to this presentation.

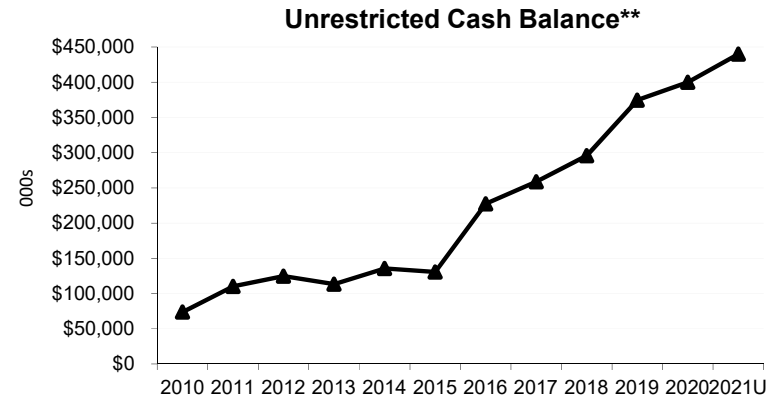
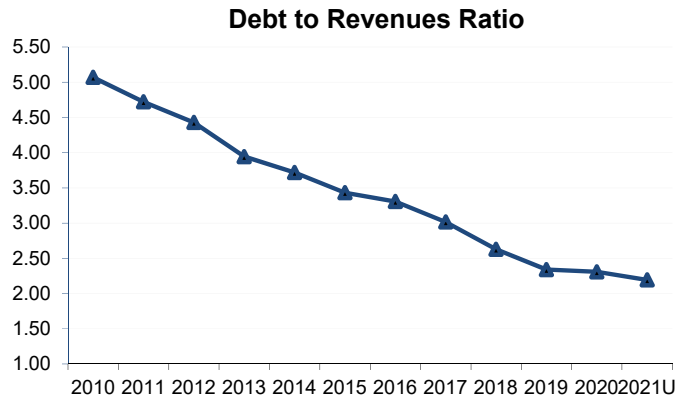
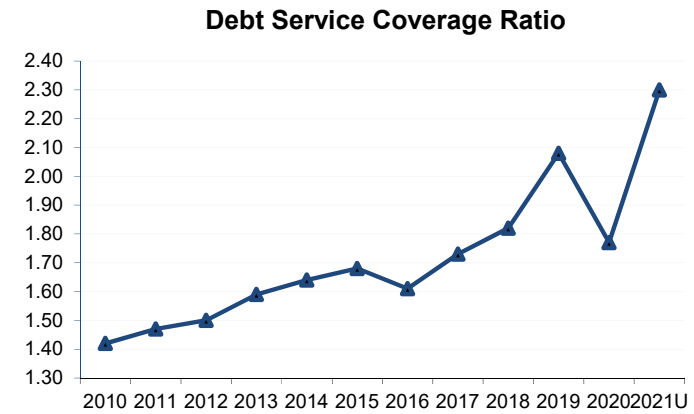
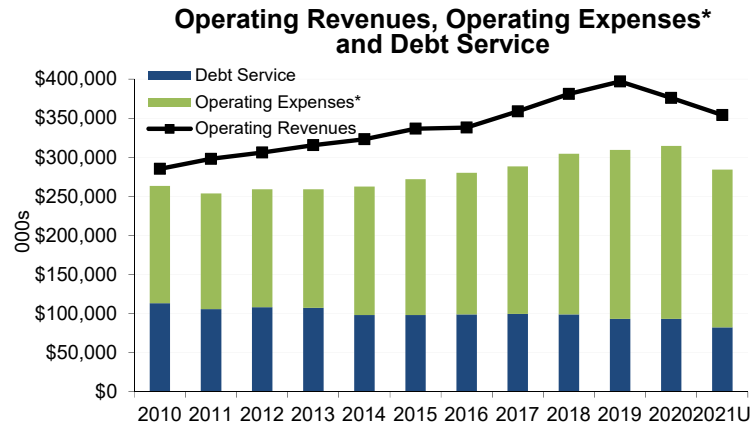
Note: All FY 2021 numbers are unaudited, preliminary and subject to change.

FY 2021 financial results incorporate 12-full months of COVID-19 impact; Port's overall financial position remains solid and resilient with strong liquidity and coverage ratios at year-end



\* Excludes Board Reserves, Passenger Facility Charges, Customer Facility Charges, Trustee-held bond reserves and contractor retention held in escrow.

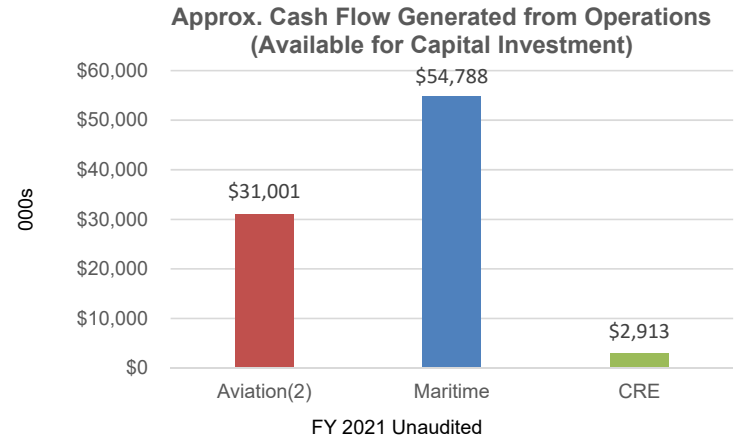
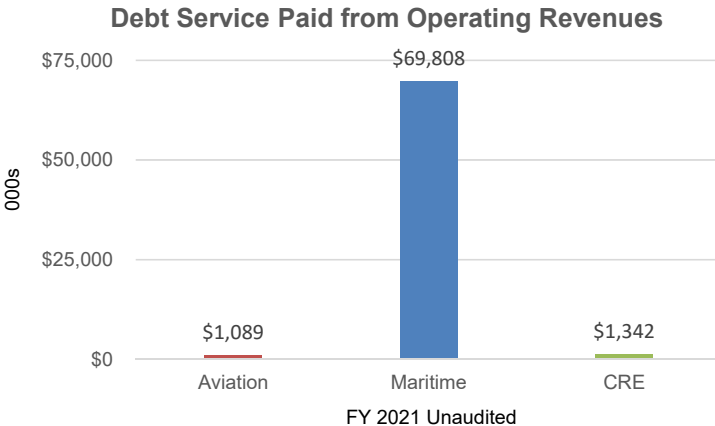
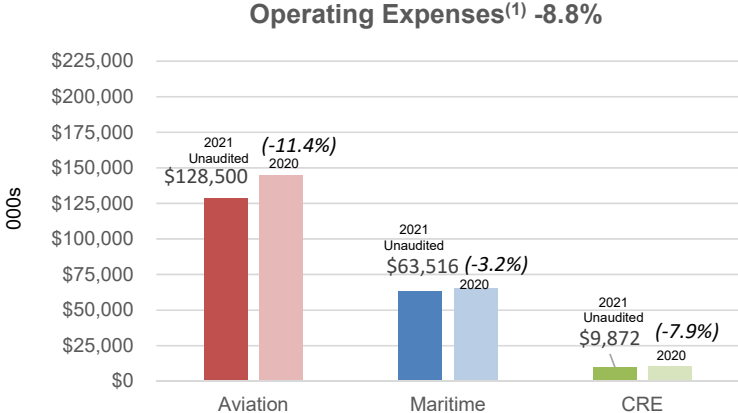
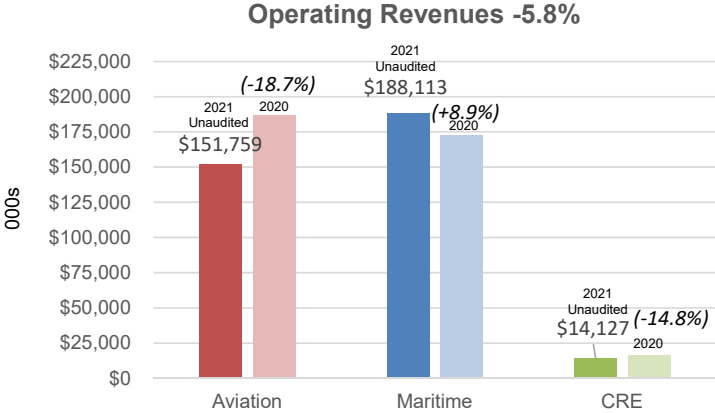
## Port implemented a mitigation plan to support Port finances and counter COVID-19 disruption to Port operations



\* Excludes depreciation.

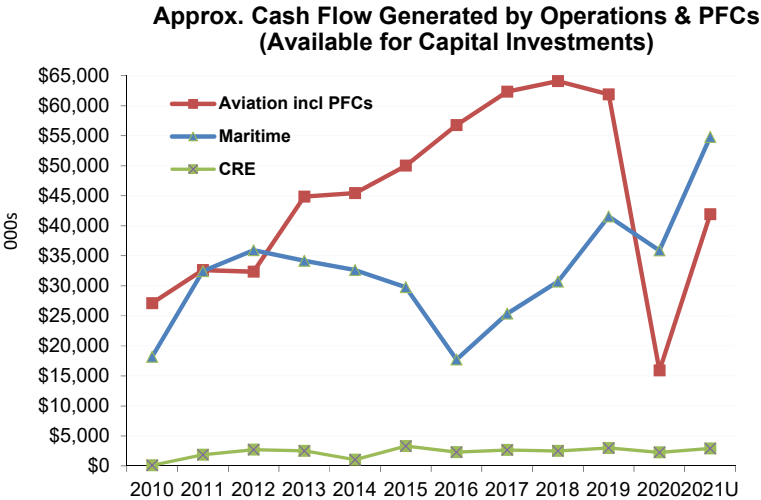
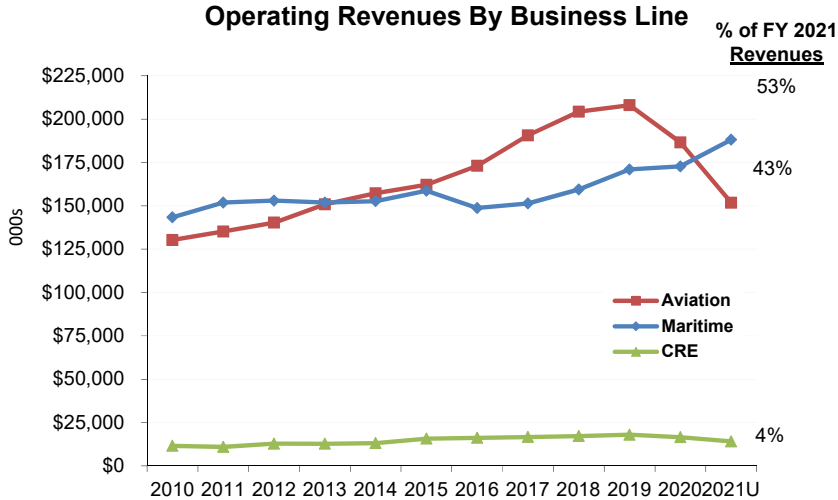
\*\* Excludes Board reserves, Bond reserves, Passenger Facility Charges, Customer Facility Charges and contractor retention held in escrow.

Financial impact of COVID-19 vary by revenue division; business models are different making it difficult to compare across revenue division



(1) Excludes depreciation.  
 (2) Includes operating expense reimbursements through Federal Aid Programs.

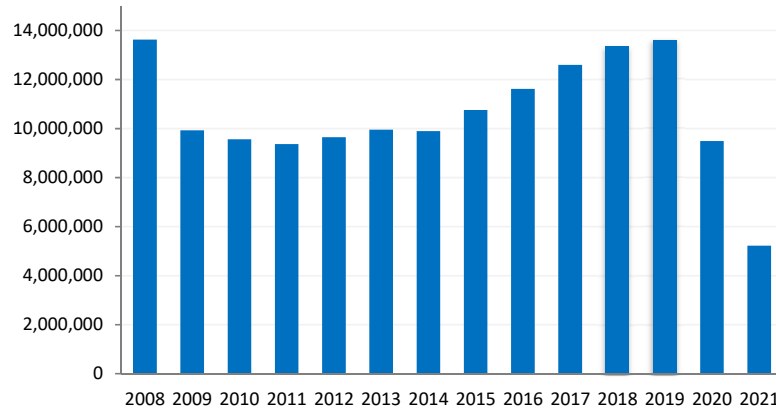
# Historical Performance by Business Line



- ❑ Aviation includes operating expense reimbursed through Federal Aid Programs.
- ❑ In addition, the Airport adjusts terminal rates and landing fees on an annual basis to recover costs and receives annual AIP entitlement funding as well as AIP discretionary funding.

OAK served 5.2 million passengers in FY 2021; a 45.0% decline from the prior fiscal year and a 61.6% decline from FY 2019 (Pre-COVID)

**Total Passengers by Fiscal Year**



**FY 2021 Top Airlines by Passenger**

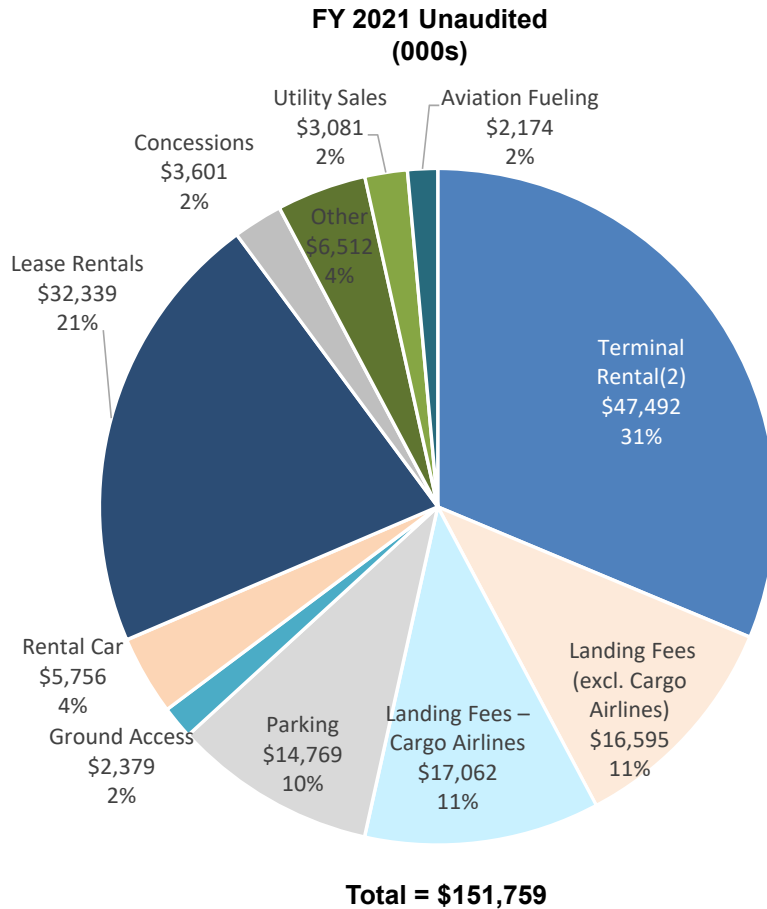
Airline	#	%
Southwest	4,063,371	77.8
Spirit	308,021	5.9
Volaris	240,293	4.6
Alaska*	166,712	3.2
Delta	144,210	2.8
Hawaiian	118,390	2.3
Other	181,884	3.5
Total	5,222,881	100.0

**FY 2021 Domestic vs International**

	#	%
Domestic	4,982,227	95.4
International	240,654	4.6
Total	5,222,881	100.0

\* Includes Alaska Airlines and Horizon Air which are both subsidiaries of the Alaska Air Group and service provided by SkyWest Airlines. SkyWest Airlines provides regional service for Alaska, Delta and American.

Aviation revenues of \$151.8M decreased \$34.8 million (-18.7%) compared to prior year driven by lower airline (-19.2%) and non-airline (-18.3%) revenues



**FY 2021 Top Revenues Sources (000s)**

Southwest Airlines	\$49,941	32.9%
FedEx Corporation	24,703	16.3%
On-Airport Public Parking	13,405	8.8%
Signature Flight Support	7,465	4.9%
United Parcel Service	6,507	4.3%
Enterprise Rent-a-Car	3,810	2.5%
Alaska Airlines	3,545	2.3%
Avis Budget Group	3,499	2.3%
Spirit Airlines	3,176	2.1%
Hertz Corporation	3,112	2.1%

**CPE<sup>(1)</sup> = \$24.40**

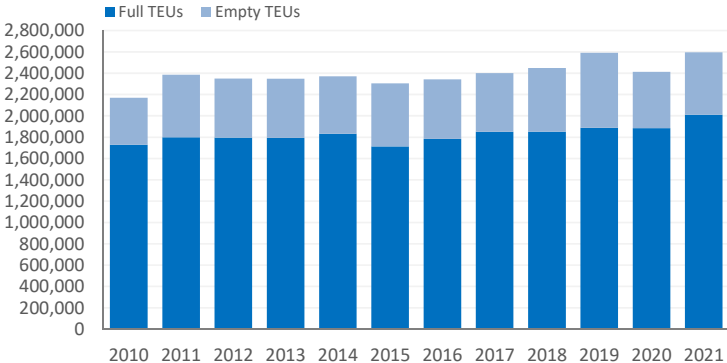
(1) Cost per Enplaned Passenger (CPE) is a unit cost, commonly used to evaluate the average cost to an airline on a per passenger basis to use airport facilities.

(2) Includes passenger airline rentals only. Non-airline terminal rental revenues are classified under "Other".



The Seaport moved 2.6 million TEUs in FY 2021; a 7.5% increase from the prior year.

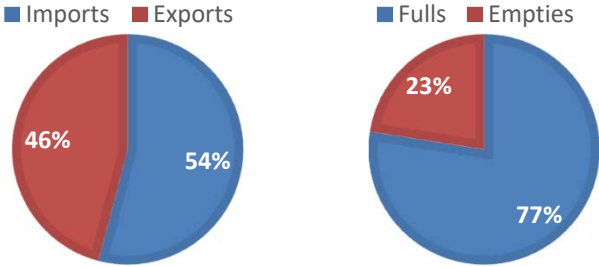
**TEUs by Fiscal Year**



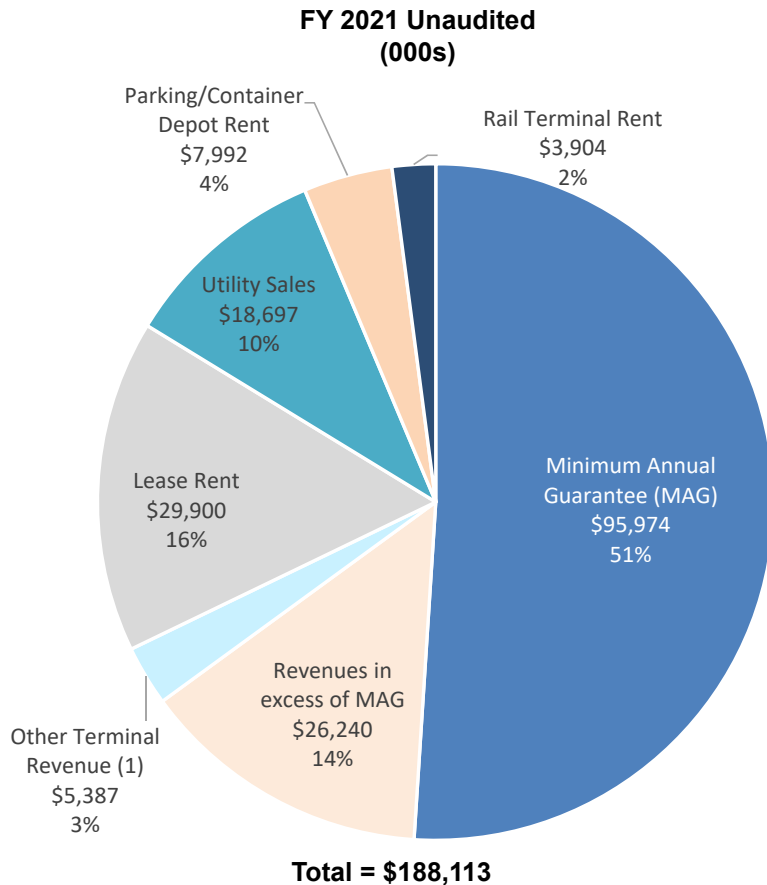
**FY 2021 TEUs**

	TEUs	%
Full Exports	924,331	(0.6%)
Full Imports	1,086,259	13.7%
<b>Total Full TEUs</b>	<b>2,010,590</b>	<b>6.6%</b>
Empty TEUs	584,265	10.6%
<b>Total TEUs</b>	<b>2,594,855</b>	<b>7.5%</b>

**FY 2021 TEUs**



Maritime revenues of \$188.1 million increased \$15.4 million (+8.9%), driven by higher utility sales, space assignment, and Terminal MAG revenues.

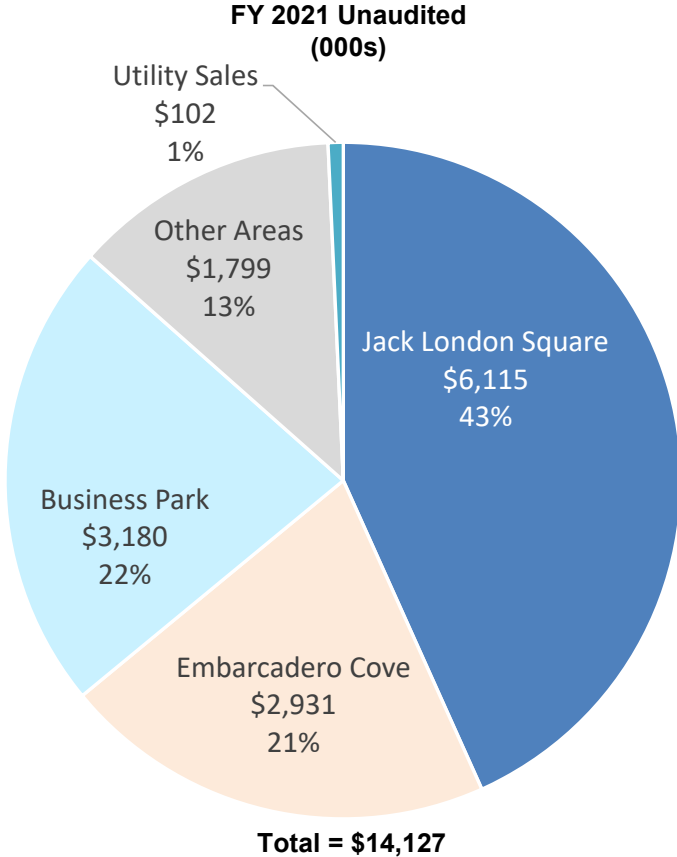
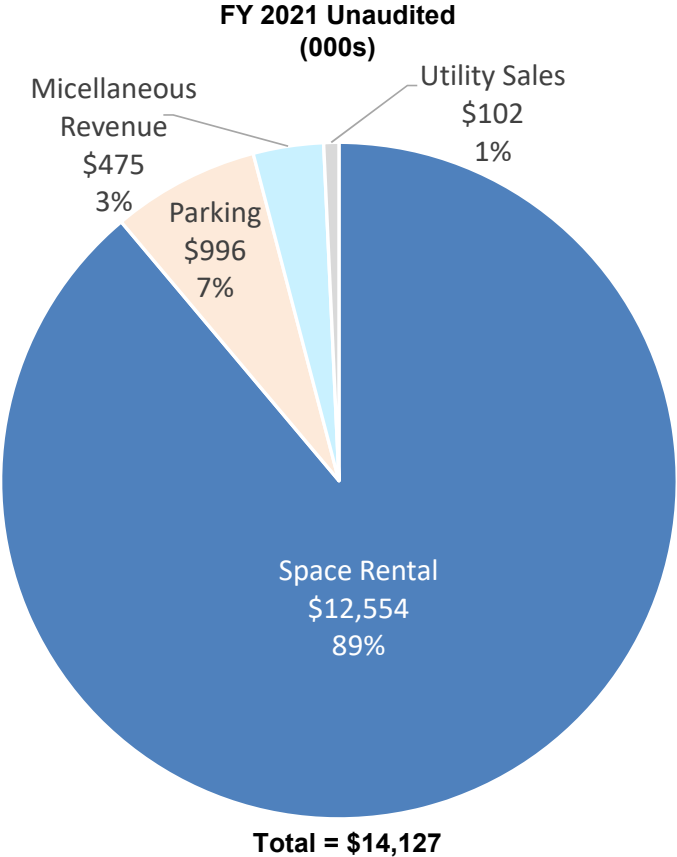


FY 2021 Top Revenue Sources*
BNSF Railway Company
ConGlobal Industries
Everport Terminal Services, Inc.
GSC Logistics, Inc.
Lineage Logistics
Pacific Coast Container, Inc.
Shippers Transport Express, Inc.
SSA Terminals, LLC and SSA Terminals (Oakland)
TraPac, Inc.
Truck Parking

\* In alphabetical order

(1) Includes crane raising reimbursement, bunkering fuel and other terminal rentals.

CRE revenues of \$14.1 million decreased \$2.5 million (-14.8%) due to lower space rents and parking revenues in JLS.



Port-wide operating expenses\* decreased \$19.5 million (-8.8%) across the three business lines

**FY 2021 Operating Expenses excluding Depreciation  
(\$000s)**

	<b>FY 2021 Unaudited</b>	<b>FY 2020 Actuals</b>	<b>Difference \$</b>
Personnel Costs	\$110,366	\$121,488	(\$11,121)
Parking & Ground Transportation – Aviation, CRE	4,218	9,533	(5,315)
Security & Law Enforcement – Aviation, Maritime, CRE	24,561	27,125	(2,565)
Maintenance Dredging – Engineering	2,390	4,628	(2,238)
Supplies – Aviation, Maritime	4,622	5,764	(1,142)
Environmental Costs - Environmental	678	1,382	(704)
Aviation Consulting – Aviation	3,551	2,749	802
Pollution Remediation – Non-Departmental	2,589	81	2,508
Other	48,914	48,629	285
<b>Total</b>	<b>\$201,888</b>	<b>\$221,379</b>	<b>(\$19,491)</b>

\* Excludes depreciation.

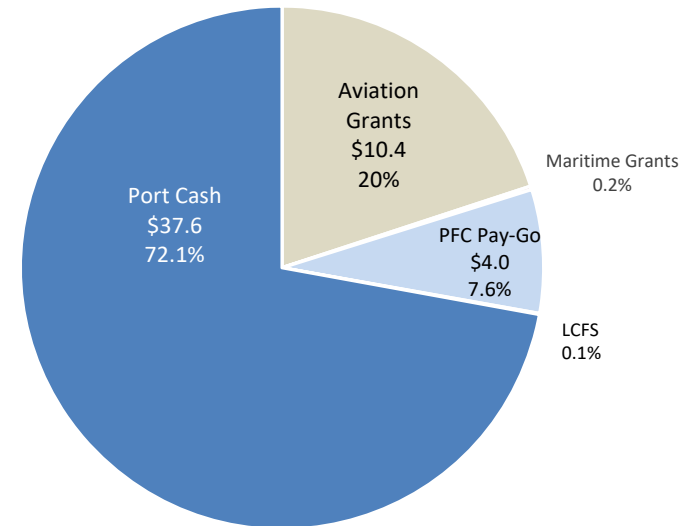
## FY 2021 Capital Expenditures (\$ millions)

FY 2021 Expenditures

Aviation	\$34.7	66.5%
Maritime	16.4	31.6%
CRE	0.9	1.8%
Support	0.1	0.1%
<b>Total*</b>	<b>\$52.1</b>	<b>100%</b>

\*Represents 72% of FY 2021 adopted Capital Budget expenditures.

FY 2021 Funding Sources



## FY 2021 Capital Expenditures by Division

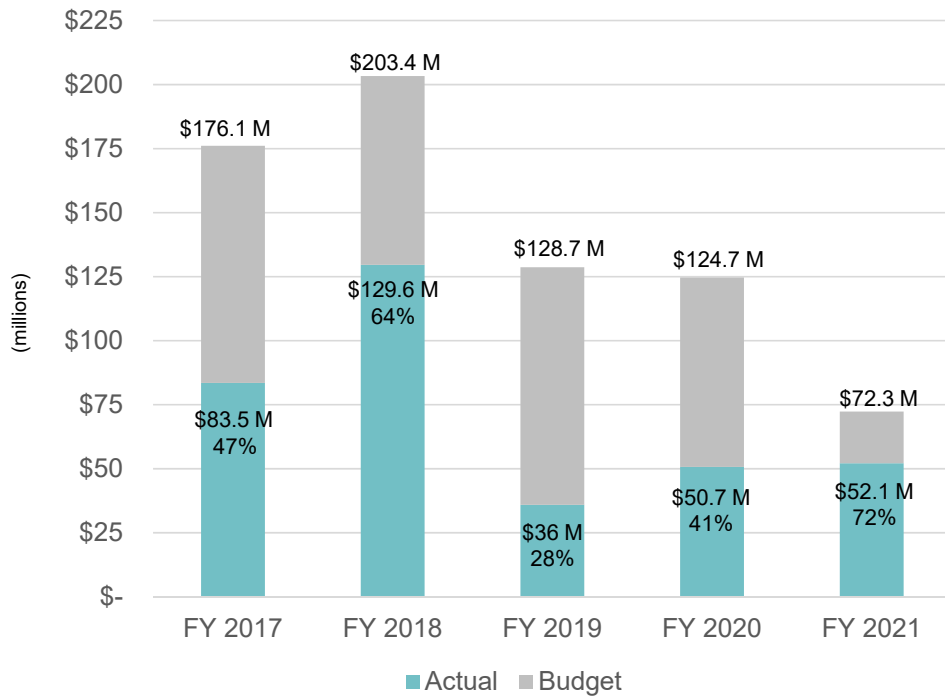
(000s)

Aviation Projects	Expenditures Unaudited	Status
Airport Perimeter Dike Improvements	\$11,846	In Progress
Taxiway Bravo + Victor Rehabilitation	6,206	Substantially Complete
Lift Station 2	1,939	In Progress
CCTV Program Expansion (RAC; Parking; Curbside)	1,521	In Progress
AP12E and AP15E Ejector Station	1,442	In Progress
Taxiway Romeo (eastern half)	1,434	Complete
Taxiway Bravo Rehabilitation Ph 2 & 3	1,392	In Progress
Security Gate Hardening	1,288	Substantially Complete
Other Projects (Multiple Projects less than \$1 million)	7,642	N/A
<b>Total</b>	<b>\$ 34,710</b>	

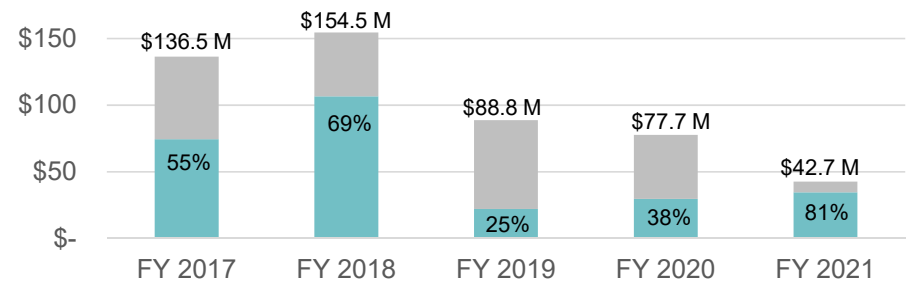
Maritime Projects	Expenditures Unaudited	Status
OHIT Railyard Phase 2 (Intermodal) - Interim Use	\$9,318	Substantially Complete
Electric Truck Charging Stations	1,480	Substantially Complete
Other Projects (Multiple Projects less than \$1 million)	5,679	N/A
<b>Total</b>	<b>\$ 16,476</b>	

## Capital Expenditures Actual vs. Budget (\$ millions)

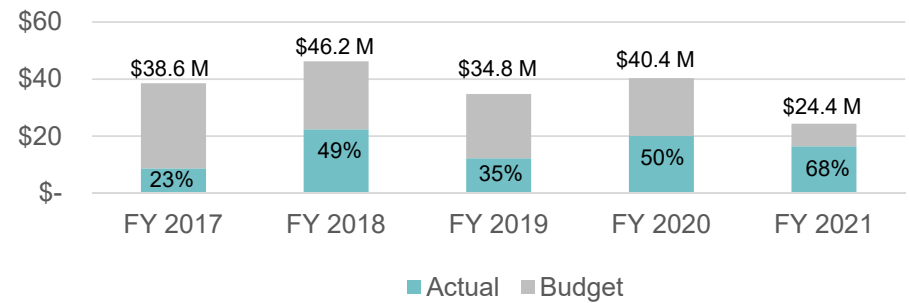
### Port Capital Expenditures



### Aviation Capital Expenditures



### Maritime Capital Expenditures



## Summary of FY 2021 Financial Results

(\$ millions)	FY 2021 Unaudited	FY 2020 Audited	\$ Difference	% Change
Operating Revenues	\$354.0	\$375.9	(\$21.9)	-5.8%
Operating Expenses (excl. Depreciation)	\$201.9	\$221.4	(\$19.5)	-8.8%
Operating Income before Depreciation	\$152.1	\$154.5	(\$2.4)	-1.6%
Operating Income	\$39.6	\$40.5	(\$0.9)	-2.3%
Debt Service*	\$75.2	\$117.5	(\$42.3)	-36.0%
Capital Expenditures	\$52.1	\$34.4	\$17.7	+51.5%
Bond Debt Service Coverage Ratio	2.30x	1.77x	0.53x	n/a
Unrestricted Cash Balance 6/30**	\$439.9	\$399.9	\$40.0	+10.0%

\* FY 2021 debt service excludes portions paid with Commercial Paper Note proceeds and portions reimbursed with COVID Federal Aid programs.

\*\* Excludes Board Reserves, Passenger Facility Charges, Customer Facilities Charges, Trustee-held bond reserves and contractor retention held in escrow



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**PORT OF OAKLAND**

Unaudited  
Financial Results

June 30, 2021

- Cash Recap
- Changes in Unrestricted Cash
- Statements of Net Position
- YTD Revenue & Expenses (Actual vs. Budget)
- YTD Expenses by Category (Actual vs. Budget)
- Aviation Revenue (Actual vs. Budget)
- Maritime Revenue (Actual vs. Budget)
- CRE Revenue (Actual vs. Budget)
- Activity Summary Report
- YTD Revenue & Expenses Variance Explanations

**PORT OF OAKLAND  
CASH  
JUNE 30, 2021 AND 2020**

**UNAUDITED  
DRAFT**

	<u>Unaudited 06/30/21</u>	<u>Audited 06/30/20</u>	<u>Increase (Decrease)</u>
<b>Unrestricted Cash:</b>			
Board Reserves	\$ 74,365,247	\$ 77,454,847	\$ (3,089,600)
General Fund:			
Debt Service Fund	25,257,730	32,931,898	(7,674,168)
Other	414,676,774	366,970,479	47,706,295
Sub-total	<u>439,934,503</u>	<u>399,902,377</u>	<u>40,032,127</u>
Sub-total	<u>514,299,750</u>	<u>477,357,224</u>	<u>36,942,527</u>
<b>Restricted Cash &amp; Investments:</b>			
Bond Reserves/Trustee Deposits (a)	46,516,555	74,256,153	(27,739,598)
Passenger Facility Charges	6,773,116	1,349,139	5,423,977
Customer Facility Charges	543,210	2,527,471	(1,984,261)
Low Carbon Fuel Standard Fund	4,130,657	-	4,130,657
Other (b)	<u>1,044,567</u>	<u>273,467</u>	<u>771,100</u>
Sub-total	<u>59,008,105</u>	<u>78,406,230</u>	<u>(19,398,124)</u>
<b>TOTAL</b>	<b><u>\$ 573,307,856</u></b>	<b><u>\$ 555,763,453</u></b>	<b><u>\$ 17,544,402</u></b>

(a) Funds on deposit with the Bond Trustee. Reserve Funds are only available for debt service as specified in the Trust Indenture. Other amounts may include upcoming debt service payments deposited with the Trustee and IRS rebate amounts.

(b) Escrow accounts related to the Port's capital program.

**PORT OF OAKLAND  
CHANGES IN UNRESTRICTED CASH  
JUNE 30, 2021 and JUNE 30, 2020**

	<u>Unaudited 06/30/21</u>	<u>Audited 06/30/20</u>
Unrestricted Cash Balance, Beginning <sup>1</sup>	399,902,377	374,585,974
Unrestricted Cash Balance, Ending <sup>1</sup>	<u>439,934,503</u>	<u>399,902,377</u>
<b>Net Change in Unrestricted Cash Balance</b>	<b><u>40,032,127</u></b>	<b><u>25,316,403</u></b>
<b>Changes in Unrestricted Cash</b>		
<b>From Operations:</b>		
Receipts from Tenants and Customers	357,120,562	367,897,865
Payments for Operations, excluding Personnel Costs	(97,097,361)	(107,362,887)
Payments for Personnel Costs	<u>(123,336,856)</u>	<u>(112,628,274)</u>
<b>Net Cash From/(For) Operations</b>	<b><u>136,686,345</u></b>	<b><u>147,906,704</u></b>
<b>Cash From/(Used) in Investing and Financing Activities</b>		
Payments for Capital Investments <sup>2</sup>	(48,698,379)	(47,119,548)
Payments for Principal and Interest	(115,262,526)	(118,629,898)
Proceeds from New Borrowing	-	14,516,000
Interest Income	2,268,098	11,096,559
Net Cash Flow from Non-Operating Activity <sup>3</sup>	13,314,998	3,890,248
Grant Revenue Received from Government Agencies	11,711,856	8,096,450
PFC Released from Restriction	5,500,669	19,200,061
CFC Released from Restriction	4,170,031	4,580,525
LCFS Released from Restriction	282,937	-
Net Transfer from/(to) Escrow Accounts	(756,965)	(179,638)
Net Transfer from/(to) Board Reserves <sup>4</sup>	3,089,600	(3,052,844)
Net Transfer to Restricted Bond Reserves	<u>27,725,463</u>	<u>(14,988,214)</u>
<b>Cash From/(Used) in Investing and Financing Activities</b>	<b><u>(96,654,219)</u></b>	<b><u>(122,590,300)</u></b>
<b>Net Change in Unrestricted Cash</b>	<b><u>40,032,127</u></b>	<b><u>25,316,403</u></b>

<sup>1</sup>Excluding board reserves.

<sup>2</sup>Excludes adjustments for capital expenses current in accounts payable.

<sup>3</sup>Includes rental car shuttle bus service reimbursement, certain legal settlements, CalPERS retroactive servicemen pension payment, general services and Lake Merritt payments, Outer Harbor Terminal Lease Termination Gain, and other non-operating activity.

<sup>4</sup>Consists of annual adjustment to operating reserves to maintain reserves at 12.5% of budgeted operating expenses per Port Policy.

PORT OF OAKLAND  
STATEMENTS OF NET POSITION  
JUNE 30, 2021 AND 2020

**UNAUDITED  
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	Unaudited 06/30/21	Audited 06/30/20
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents		
Designated	\$ 74,365,247	\$ 77,454,847
Undesignated	439,934,503	399,902,377
Accounts receivable (less allowance) (06/21 \$2,025,000 and 06/20 \$2,073,000)	46,154,787	34,874,944
Restricted deposits with fiscal agent for current debt service	289,359	14,509,117
Accrued interest receivable	-	-
Prepaid expenses and other assets	3,689,109	3,631,385
Total current assets	564,433,006	530,372,670
<b>RESTRICTED CASH AND INVESTMENTS:</b>		
Bond funds and other	47,271,763	60,020,503
Passenger facility charges	6,773,116	1,349,139
Customer facility charges	543,210	2,527,471
Low carbon fuel standard (LCFS) fund	4,130,657	-
Total restricted cash and investments	58,718,746	63,897,113
<b>PROPERTY, PLANT AND EQUIPMENT:</b>		
Land improvements	542,483	542,483
Buildings and improvements	991,299,638	991,299,638
Container cranes	159,197,264	159,197,264
Systems and structures	2,166,740,606	2,146,542,404
Intangibles - depreciable	13,843,567	13,843,567
Other equipment	129,199,886	125,568,085
	3,460,823,443	3,436,993,441
Less accumulated depreciation	(2,142,881,989)	(2,030,397,213)
	1,317,941,454	1,406,596,228
Land	524,187,021	524,187,021
Intangibles - nondepreciable	25,852,647	25,852,647
Construction in progress	76,737,614	52,654,041
Total property, plant and equipment	1,944,718,736	2,009,289,937
<b>OTHER ASSETS</b>	31,516,735	29,920,328
<b>DEFERRED OUTFLOWS - PENSION CONTRIBUTIONS</b>	49,911,661	47,394,715
<b>TOTAL ASSETS</b>	<b>\$ 2,649,298,884</b>	<b>\$ 2,680,874,762</b>
<b>LIABILITIES AND NET POSITION</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued expenses	\$ 52,161,051	\$ 46,964,588
Liability to City of Oakland	11,906,061	10,571,194
Unearned income-current portion	8,658,941	7,802,393
Payable from restricted assets:		
Accrued interest payable	4,049,935	6,580,132
Current maturities of long-term debt	66,928,452	61,905,031
Retentions on construction contracts	2,099,914	2,089,034
Total current liabilities	145,804,354	135,912,373.55
<b>LONG-TERM LIABILITIES:</b>		
Long-term debt	748,818,796	840,328,703
Unearned income	22,447,955	23,671,233
Environmental liabilities and other	35,256,790	49,092,419
Net pension liabilities	305,053,659	304,995,371
Deferred inflows - Non-pension contributions	10,160,002	16,960,620
Total long-term liabilities	1,121,737,202	1,235,048,346.34
<b>NET POSITION:</b>		
Reserved retained earnings:		
Grants from government agencies	453,476,639	427,323,801
Passenger facility charges	321,398,316	310,484,949
Customer facility charges	23,674,251	21,493,599
Port equity:		
City of Oakland	(58,477,544)	(58,477,544)
Appraisal surplus	3,004,335	3,004,335
Land conveyed to Port	24,746,000	24,746,000
Retained earnings	613,935,330	581,338,902
Total net position	1,381,757,328	1,309,914,042
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 2,649,298,884</b>	<b>\$ 2,680,874,762</b>

**PORT OF OAKLAND  
ACTUAL VS. BUDGET REVENUE AND EXPENSES  
TWELVE MONTHS ENDED JUNE 30, 2021**

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Division	Actual 06/30/21	Budget 06/30/21	\$ Variance	% Variance	Actual 06/30/20
<b>Operating Revenues</b>					
Aviation	\$ 151,759,382	\$ 156,952,130	\$ (5,192,748)	-3.3%	\$ 186,589,393
Maritime	188,113,355	167,276,103	20,837,252	12.5%	172,740,066
CRE	14,126,717	15,747,264	(1,620,547)	-10.3%	16,585,645
<b>Total Operating Revenue</b>	<b>353,999,454</b>	<b>339,975,498</b>	<b>14,023,957</b>	<b>4.1%</b>	<b>375,915,103</b>
<b>Operating Expenses</b>					
Aviation	(85,664,087)	(101,696,300)	16,032,214	15.8%	(104,983,033)
Maritime	(28,407,573)	(32,006,908)	3,599,335	11.2%	(29,399,621)
CRE	(5,887,571)	(7,755,841)	1,868,270	24.1%	(7,027,787)
Utilities Cost of Sales	(10,401,570)	(8,184,467)	(2,217,104)	-27.1%	(7,250,787)
Executive	(5,058,031)	(5,831,910)	773,879	13.3%	(6,362,888)
Board of Port Commissioners	(500,961)	(568,015)	67,054	11.8%	(594,999)
Audit Services	(1,556,386)	(1,727,087)	170,700	9.9%	(1,732,262)
Port Attorney	(4,131,764)	(5,155,839)	1,024,075	19.9%	(4,815,711)
Operations Office	(31,960,483)	(36,648,584)	4,688,101	12.8%	(31,939,483)
Finance & Administration	(15,959,078)	(17,070,287)	1,111,209	6.5%	(17,333,465)
Non-Departmental Expenses	(19,831,206)	(23,254,902)	3,423,696	14.7%	(15,377,984)
Absorption of Labor and Overhead to					
Capital Assets	7,470,472	4,978,165	2,492,306	50.1%	5,438,569
Depreciation & Amortization	(112,484,777)	(125,178,873)	12,694,096	10.1%	(113,983,575)
<b>Total Operating Expenses</b>	<b>(314,373,015)</b>	<b>(360,100,848)</b>	<b>45,727,833</b>	<b>12.7%</b>	<b>(335,363,027)</b>
<b>Operating Income (A)</b>	<b>39,626,440</b>	<b>(20,125,350)</b>	<b>59,751,790</b>	<b>296.9%</b>	<b>40,552,076</b>
<b>Non-Operating Items</b>					
Interest Income	2,282,922	4,800,302	(2,517,379)	-52.4%	11,014,110
Interest Expense	(26,245,843)	(33,052,429)	6,806,586	20.6%	(34,161,612)
Passenger Facility Charges (PFCs)	10,913,367	11,941,540	(1,028,173)	-8.6%	16,284,952
Customer Facility Charges (CFCs)	2,180,652	2,311,163	(130,511)	-5.6%	3,890,456
Abandoned/Demolished Capital Assets	(795,683)	(6,100,000)	5,304,317	87.0%	(2,623,264)
Other Income (Expenses)	5,037,714	(561,377)	5,599,091	-997.4%	8,630,927
Gain on Lease Termination	16,597,090	-	16,597,090	100.0%	-
CFC Reimbursements Expense	(3,906,212)	(2,311,163)	(1,595,049)	-69.0%	(4,740,679)
<b>(B)</b>	<b>6,064,008</b>	<b>(22,971,964)</b>	<b>29,035,972</b>	<b>126.4%</b>	<b>(1,705,110)</b>
<b>Change in Net Position before</b>					
<b>Capital Contributions (A+B)</b>	45,690,448	(43,097,314)	88,787,762		38,846,966
<b>Capital Contributions</b>					
Grants from Government Agencies	26,152,838	36,575,824	(10,422,987)	-28.5%	7,376,844
<b>(C)</b>	<b>26,152,838</b>	<b>36,575,824</b>	<b>(10,422,987)</b>	<b>-28.5%</b>	<b>7,376,844</b>
<b>CHANGE IN NET POSITION (A+B+C)</b>	<b>\$ 71,843,285</b>	<b>\$ (6,521,490)</b>	<b>\$ 78,364,775</b>	<b>-1201.6%</b>	<b>\$ 46,223,810</b>

**PORT OF OAKLAND**  
**Actual vs. Budget Expenses by Category**  
**Twelve Months Ended June 30, 2021**

**UNAUDITED**  
**DRAFT**

	<u>Actual</u> <u>06/30/21</u>	<u>Budget</u> <u>06/30/21</u>	<u>\$</u> <u>Variance</u>	<u>%</u> <u>Variance</u>
<b><u>Operating Expenses</u></b>				
Personnel Services	\$ (110,366,500)	\$ (126,625,176)	\$ 16,258,676	12.8%
Contractual Services	(68,352,827)	(83,019,186)	14,666,359	17.7%
Supplies	(4,622,014)	(4,813,851)	191,837	4.0%
General and Administrative	(15,919,966)	(17,619,589)	1,699,623	9.6%
Utilities Cost of Sales	(10,401,570)	(8,184,467)	(2,217,103)	-27.1%
Departmental Credits	7,774,639	5,340,294	2,434,344	45.6%
Subtotal	(201,888,238)	(234,921,975)	33,033,736	14.1%
Depreciation & Amortization	(112,484,777)	(125,178,873)	12,694,096	10.1%
<b>Total Operating Expenses</b>	<b>\$ (314,373,015)</b>	<b>\$ (360,100,848)</b>	<b>\$ 45,727,833</b>	<b>12.7%</b>

**Port of Oakland**  
**Actual vs. Budget Aviation Revenue**  
**For the Twelve Months Ended June 30, 2021**

**UNAUDITED**  
**DRAFT**

	ACTUAL 06/30/21	BUDGET 06/30/21	\$ VARIANCE	% VARIANCE
TERMINAL RENT	\$ 41,677,905	\$ 41,663,082	\$ 14,823	0.0%
TERMINAL CONCESSIONS	3,600,795	4,178,825	(578,030)	-13.8%
OTHER TERMINAL REVENUE (a)	9,871,156	11,024,388	(1,153,232)	-10.5%
<b>TERMINAL RENTALS &amp; CONCESSIONS</b>	<b>55,149,855</b>	<b>56,866,294</b>	<b>(1,716,438)</b>	<b>-3.0%</b>
PARKING	14,768,640	15,957,792	(1,189,152)	-7.5%
GROUND ACCESS	2,379,175	5,297,143	(2,917,968)	-55.1%
RENTAL CAR REVENUE	5,756,152	4,517,994	1,238,158	27.4%
<b>PARKING, RAC AND GROUND ACCESS</b>	<b>22,903,967</b>	<b>25,772,929</b>	<b>(2,868,962)</b>	<b>-11.1%</b>
OTHER AIRPORT RENTALS (b)	32,338,785	31,708,078	630,707	2.0%
LANDING FEES	33,656,740	34,491,622	(834,882)	-2.4%
OTHER FIELD REVENUE (c)	2,046,859	2,009,501	37,359	1.9%
AVIATION FUELING	2,174,306	3,173,865	(999,559)	-31.5%
MISCELLANEOUS REVENUE (d)	294,246	227,772	66,474	29.2%
UTILITIES REVENUE	3,081,012	3,302,070	(221,057)	-6.7%
<b>TOTAL AVIATION OPERATING REVENUE</b>	<b>151,645,770</b>	<b>157,552,130</b>	<b>(5,906,360)</b>	<b>-3.7%</b>
<b>BAD DEBT RESERVE</b>	<b>113,611</b>	<b>(600,000)</b>	<b>713,611</b>	<b>118.9%</b>
<b>TOTAL AVIATION REVENUE</b>	<b>\$ 151,759,382</b>	<b>\$ 156,952,130</b>	<b>\$ (5,192,748)</b>	<b>-3.3%</b>

(Continued)

**Port of Oakland**  
**Actual vs. Budget Aviation Revenue**  
**For the Twelve Months Ended June 30, 2021**

**UNAUDITED**  
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(a) **Other Terminal Revenue**

This category includes primarily terminal use fees for charter/itinerant airlines, baggage carousel/conveyor fees, customs room usage, identification badge sales & fingerprinting, and vending machine sales not associated with concession tenants.

(b) **Other Airport Rentals**

This category includes rental of land (e.g., vehicle/aircraft parking, rights-of-way); billboards; buildings; hangar and hangar areas; commercial filming; tank farm fuel fees; as well as cargo building, land, and apron rental.

(c) **Other Field Revenue**

This category includes plane storage, in-flight catering, ground handling, and cargo handling revenue.

(d) **Miscellaneous Revenue**

This category includes one-time and recurring revenues that are usually not directly related to Airport operations. The majority of miscellaneous revenue is associated with the Port's Materials Management Program and janitorial services provided by the Port at TSA's Airport offices. Other revenue may include, for example, payments for the rental of Airport conference rooms.



**Port of Oakland  
Actual vs. Budget Maritime Revenue  
For the Twelve Months Ended June 30, 2021**

**UNAUDITED  
DRAFT**

	ACTUAL 06/30/21	BUDGET 06/30/21	\$ VARIANCE	% VARIANCE
MARINE TERMINAL RENT	\$ 127,601,413	\$ 120,203,090	\$ 7,398,323	6.2%
RAIL TERMINAL RENT	3,903,527	3,362,000	541,527	16.1%
LEASE RENT (a) (d)	17,443,900	17,069,964	373,937	2.2%
SPACE ASSIGNMENT RENT (b) (d)	12,456,041	9,844,064	2,611,976	26.5%
PARKING/CONTAINER DEPOT RENT (c)	7,991,862	4,300,000	3,691,862	85.9%
MISCELLANEOUS REVENUE	371,339	301,000	70,339	23.4%
UTILITIES REVENUE	18,696,836	12,445,985	6,250,851	50.2%
<b>TOTAL MARITIME OPERATING REVENUE</b>	<b>188,464,918</b>	<b>167,526,103</b>	<b>20,938,815</b>	<b>12.5%</b>
<b>BAD DEBT RESERVE</b>	<b>(351,563)</b>	<b>(250,000)</b>	<b>(101,563)</b>	<b>-40.6%</b>
<b>TOTAL MARITIME REVENUE</b>	<b>\$ 188,113,355</b>	<b>\$ 167,276,103</b>	<b>\$ 20,837,252</b>	<b>12.5%</b>

(a) Lease Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically longer than 1 year.

(b) Space Assignment Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically month to month or less than 1 year.

(c) Parking/Container Depot Rent only consists of such facilities that are Port owned and operated.

(d) Facilities include a variety of maritime ancillary services such as transloading, crossdocking, near-dock support yards and vessel layup.

**Port of Oakland**  
**Actual vs. Budget CRE Revenue**  
**For the Twelve Months Ended June 30, 2021**

**UNAUDITED**  
**DRAFT**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>\$</b>	<b>%</b>
	<b>06/30/21</b>	<b>06/30/21</b>	<b>VARIANCE</b>	<b>VARIANCE</b>
<b>SPACE RENTAL</b>				
Land	\$ 1,636,286	\$ 1,557,105	\$ 79,181	5.1%
Building with Land	991,162	1,070,113	(78,951)	-7.4%
Warehouse Lease	1,741,781	1,791,283	(49,502)	-2.8%
Hotel	2,362,993	3,190,160	(827,167)	-25.9%
Restaurant	1,519,864	1,174,018	345,846	29.5%
Retail	2,137,941	2,060,315	77,626	3.8%
Office Lease	2,092,651	1,926,397	166,254	8.6%
Marinas Revenue	79,678	88,022	(8,343)	-9.5%
<b>Subtotal</b>	<b>12,562,357</b>	<b>12,857,412</b>	<b>(295,055)</b>	<b>-2.3%</b>
<b>PARKING REVENUE</b>				
Parking Revenue - Parking Lot Revenue	996,320	2,126,913	(1,130,593)	-53.2%
<b>Subtotal</b>	<b>996,320</b>	<b>2,126,913</b>	<b>(1,130,593)</b>	<b>-53.2%</b>
<b>MISCELLANEOUS REVENUE</b>				
Miscellaneous Revenue (a)	399,217	393,363	5,854	1.5%
Billboard Advertising Revenue	582,263	617,853	(35,590)	-5.8%
Delinquency Charge	2,310	-	2,310	100.0%
<b>Subtotal</b>	<b>983,790</b>	<b>1,011,216</b>	<b>(27,426)</b>	<b>-2.7%</b>
<b>UTILITIES REVENUE</b>	<b>101,723</b>	<b>101,724</b>	<b>(1)</b>	<b>0.0%</b>
<b>TOTAL CRE OPERATING REVENUE</b>	<b>14,644,189</b>	<b>16,097,264</b>	<b>(1,453,075)</b>	<b>-9.0%</b>
<b>BAD DEBT RESERVE</b>	<b>(517,472)</b>	<b>(350,000)</b>	<b>(167,472)</b>	<b>-47.8%</b>
<b>TOTAL CRE REVENUE</b>	<b>\$ 14,126,717</b>	<b>\$ 15,747,264</b>	<b>\$ (1,620,547)</b>	<b>-10.3%</b>

(a) **Miscellaneous Revenue**

This category includes recurring and one-time revenues that are not part of the Space Rental revenue category. Examples include: easements, antennae and bank teller machines on/in Port-owned buildings, and ancillary development-related transactions.

**Port of Oakland  
Activity Summary Report  
For the Twelve Months Ended June 30, 2021**

**UNAUDITED  
DRAFT**

	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
<b>AVIATION ACTIVITY</b>							
<b>Total Passengers</b>							
July	341,831	330,000	11,831	3.6%	1,233,165	(891,334)	-72.3%
August	313,296	382,000	(68,704)	-18.0%	1,189,199	(875,903)	-73.7%
September	320,462	380,000	(59,538)	-15.7%	1,125,752	(805,290)	-71.5%
October	363,955	408,000	(44,045)	-10.8%	1,124,507	(760,552)	-67.6%
November	352,430	464,000	(111,570)	-24.0%	1,066,656	(714,226)	-67.0%
December	320,399	504,000	(183,601)	-36.4%	1,144,702	(824,303)	-72.0%
January	270,925	442,000	(171,075)	-38.7%	905,817	(634,892)	-70.1%
February	305,463	434,000	(128,537)	-29.6%	845,576	(540,113)	-63.9%
March	487,610	646,000	(158,390)	-24.5%	451,799	35,811	7.9%
April	597,282	670,000	(72,718)	-10.9%	45,819	551,463	1203.6%
May	733,293	724,000	9,293	1.3%	105,593	627,700	594.5%
June	815,935	780,000	35,935	4.6%	255,052	560,883	219.9%
Year to Date	5,222,881	6,164,000	(941,119)	-15.3%	9,493,637	(4,270,756)	-45.0%
<b>Aircraft Landing Weights * (000 lbs)</b>							
July	661,016	647,000	14,016	2.2%	988,006	(326,990)	-33.1%
August	614,780	620,000	(5,220)	-0.8%	981,185	(366,405)	-37.3%
September	574,210	590,000	(15,790)	-2.7%	909,733	(335,523)	-36.9%
October	615,849	640,000	(24,151)	-3.8%	974,529	(358,680)	-36.8%
November	623,241	645,000	(21,759)	-3.4%	892,896	(269,655)	-30.2%
December	785,448	750,000	35,448	4.7%	1,049,619	(264,171)	-25.2%
January	598,393	615,000	(16,607)	-2.7%	861,509	(263,116)	-30.5%
February	539,087	560,000	(20,913)	-3.7%	791,339	(252,253)	-31.9%
March	688,006	715,000	(26,994)	-3.8%	776,881	(88,875)	-11.4%
April	681,229	727,000	(45,771)	-6.3%	466,151	215,079	46.1%
May	710,979	769,000	(58,021)	-7.5%	443,649	267,330	60.3%
June	760,319	797,000	(36,681)	-4.6%	538,253	222,066	41.3%
Year to Date	7,852,557	8,075,000	(222,443)	-2.8%	9,673,750	(1,821,193)	-18.8%

\* Includes passenger and air cargo carriers. Excludes non-revenue passenger flights.

**Port of Oakland**  
**Activity Summary Report**  
For the Twelve Months Ended June 30, 2021

**UNAUDITED**  
**DRAFT**

	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
<b>MARITIME ACTIVITY</b>							
<b>Loaded (Full) TEUs**</b>							
July	167,945	151,391	16,554	10.9%	167,012	932	0.6%
August	172,409	148,119	24,290	16.4%	163,405	9,004	5.5%
September	169,588	142,278	27,310	19.2%	156,963	12,625	8.0%
October	173,695	150,451	23,244	15.4%	165,975	7,720	4.7%
November	157,715	144,247	13,468	9.3%	159,147	(1,432)	-0.9%
December	165,548	141,340	24,208	17.1%	155,924	9,624	6.2%
January	146,550	150,294	(3,744)	-2.5%	165,802	(19,252)	-11.6%
February	149,724	128,580	21,144	16.4%	141,847	7,877	5.6%
March	191,705	136,710	54,995	40.2%	150,816	40,889	27.1%
April	182,176	146,999	35,177	23.9%	162,167	20,009	12.3%
May	167,284	129,754	37,530	28.9%	143,143	24,142	16.9%
June	166,252	138,782	27,470	19.8%	153,102	13,150	8.6%
Year to Date	2,010,590	1,708,945	301,645	17.7%	1,885,303	125,287	6.6%
<b>Vessel Calls</b>							
July	113	128	(15)	-11.7%	128	(15)	-11.7%
August	113	120	(7)	-5.8%	120	(7)	-5.8%
September	104	116	(12)	-10.3%	116	(12)	-10.3%
October	108	121	(13)	-10.7%	121	(13)	-10.7%
November	97	111	(14)	-12.6%	111	(14)	-12.6%
December	94	115	(21)	-18.3%	115	(21)	-18.3%
January	80	115	(35)	-30.4%	116	(36)	-31.0%
February	76	96	(20)	-20.8%	96	(20)	-20.8%
March	93	101	(8)	-7.9%	101	(8)	-7.9%
April	81	116	(35)	-30.2%	116	(35)	-30.2%
May	81	101	(20)	-19.8%	101	(20)	-19.8%
June	72	99	(27)	-27.3%	99	(27)	-27.3%
Year to Date	1,112	1,339	(227)	-17.0%	1,340	(228)	-17.0%

\*\* Loaded TEUs does not include restows/shifts

**Port of Oakland**  
**Expense Actual vs. Budget Variance**  
Twelve Months Ended June 30, 2021

**UNAUDITED**  
**DRAFT**

**OPERATING REVENUE**

**Port Operating Revenue** = **\$354.0 million**  
**Variance to Budget (\$)** = **\$14. million (better)**  
**Variance to Budget (%)** = **4.1% (better)**

**Aviation - \$151.8 million**

Worse than budget by -\$5.2 million or -3.3%

- Lower Transportation Network Companies (TNC) revenues (-\$2.7 million)
- Lower parking revenues (-\$1.2 million)
- Lower terminal rental revenues (-\$1.0 million)
- Lower fueling revenues (-\$1.0 million)
- Lower landing fees (-\$0.8 million)
- Lower concessions revenues (-\$0.7 million)
- Lower utility revenues (-\$0.2 million)
- Lower ground access revenues (-\$0.2 million)
- Higher car rental revenues (\$1.2 million)
- Higher other revenue (\$0.7 million)
- Higher space rental revenues (\$0.6 million)

**Maritime - \$188.1 million**

Better than budget by \$20.8 million or 12.5%

- Higher electricity revenues (\$3.8 million)
- Higher parking/container depot rent (\$3.7 million)
- Higher terminal over MAG activity (\$3.4 million)
- Higher other terminal revenue (\$3.2 million)
- Higher combined space assignment and lease revenue (net \$3.0 million)
- Higher shore power revenues (net \$2.4 million)
- Higher MAG revenue (\$0.8 million)
- Higher fixed rail terminal rent (\$0.5 million)

**Commercial Real Estate - \$14.1 million**

Worse than budget by -\$1.6 million or -10.3%

- Lower parking revenues (-\$1.1 million)
- Lower hotel rents (-\$0.8 million)
- Higher bad debt expense (-\$0.2 million)
- Higher restaurant rents (\$0.3 million)
- Higher office rents (\$0.2 million)

**Port of Oakland**  
**Expense Actual vs. Budget Variance**  
Twelve Months Ended June 30, 2021

**UNAUDITED**  
**DRAFT**

**EXPENSES by CATEGORY**

**Port Operating Expenses\*** = \$201.9 million  
**Variance to Budget (\$)** = \$33.0 million (better)  
**Variance to Budget (%)** = 14.1% (better)

**Personnel Services** - \$110.4 million

Better than budget by \$16.2 million or 12.8%

- 442 FTEs as of 6/30/21 vs. budgeted 515 FTEs (with vacancy factor of 41 FTEs)
- Lower pension (\$8.6 million) - *Various*
- Lower OPEB (\$5.9 million) - *Non-departmental*
- Open headcount savings (\$3.4 million) - *Various divisions*
- Lower overtime (\$1.4 million) - *Aviation and Maritime*
- Lower professional development and training (net \$0.2 million) - *Various divisions*
- Higher vacation/sick leave accrual (-\$2.1 million) - *Non-departmental*
- Higher workers compensation accrual (-\$1.2 million) - *Non-departmental*

**Contractual Services** - \$68.3 million

Better than budget by \$14.7 million or 17.7%

- Lower parking and ground transportation (net \$4.5 million) - *Aviation and CRE*
- Lower consulting (net \$4.3 million) - *Various divisions*
- Lower security costs (\$2.1 million) - *Aviation*
- Lower maintenance dredging (net \$1.5 million) - *Operations Office*
- Lower environmental costs (\$1.1 million) - *Operations Office and Maritime*
- Lower legal services (\$0.7 million) - *Legal*
- Lower maintenance and repairs (net \$0.6 million) - *Maritime and Operations*
- Lower 530 Water St. operating costs (\$0.4 million) - *CRE*
- Lower contractual services with tenants (\$0.3 million) - *Maritime*
- Lower miscellaneous contractual services (\$0.2 million) - *Maritime*
- Lower JLS Common Area Maintenance (\$0.2 million) - *CRE*
- Higher truck parking operations (-\$1.2 million) - *Maritime*

**Supplies** - \$4.6 million

Better than budget by \$0.2 million or 4.0% - *Various*

**General and Administrative** - \$15.9 million

Better than budget by \$1.7 million or 9.6%

- Lower legal contingency (\$1.5 million) - *Non-departmental*
- Lower travel (\$0.3 million) - *Various*
- Lower community outreach, sponsorships, community relations (net \$0.3 million) - *Executive*
- Lower marketing & advertising expenses (\$0.1 million) - *Aviation*
- No sales commissions (\$0.1 million) - *CRE*
- Higher pollution remediation (-\$0.8 million) - *Non-departmental*

**Utilities Cost of Sales** - \$10.4 million

Worse than budget by -\$2.2 million or -27.1%

- Higher retail electricity in Maritime (-\$2.6 million) and Shore power (-\$0.1 million) partially offset by lower wholesale electricity at the Airport (\$0.4 million) and lower gas at the Airport (\$0.1 million).

**Departmental Credits** - (\$7.8) million

- Better than budget by \$2.4 million or 45.6% due to more direct labor charged to capital projects by airport construction, maritime design civil, maritime design electrical, and airport design civil.

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\* Excludes depreciation & amortization

General Notes:

- "Revenue divisions" are collectively Aviation, Maritime, Commercial Real Estate (CRE)
- Where applicable, primary source of variance by division is noted after each item.

**FY 2020-21 CAPITAL IMPROVEMENT PLAN (CIP)  
YEAR TO DATE SUMMARY FOR QUARTER ENDING 6/30/21**

(\$ Thousands)

The FY 2021 Capital Budget authorized \$72.3 million in capital projects. As of the fourth quarter, expenditures total \$52.1 million, or 72% of the annual budget. 28% of expenditures are funded with grants and PFCs.

Several projects had a late start due to COVID-19 and did not spend the projected amount in FY 2020. In these cases, FY Budget Authority for each project was increased and the increased spending was reallocated from other projects in the Capital Budget. The Total Capital Budget remains the same.

**EXPENDITURE SUMMARY**

Divisions	Expenditures 7/1/20 - 6/30/21	FY 20-21 CIP	Remaining Approved Budget	5 Year CIP <sup>1</sup>
	[A]	[B]	[B-A]	
Aviation	34,635	42,704	8,069	317,866
Maritime	16,476	24,402	7,926	170,702
CRE	929	4,229	3,300	8,865
Support	75	970	895	2,170
<b>Total</b>	<b>52,115</b>	<b>72,305</b>	<b>20,190</b>	<b>499,603</b>

**FUNDING SUMMARY**

Funding Source	Funding Sources 7/1/20 - 6/30/21	FY 20-21 Total Approved Budget	5 Year CIP <sup>1</sup>
Aviation Grants <sup>2</sup>	10,422	17,365	61,373
Maritime Grants/Other <sup>2</sup>	113	105	105
PFC Pay-Go <sup>3</sup>	3,979	3,854	62,965
LCFS	30	-	-
Debt Proceeds (PFC)	-	-	13,369
Cash	37,571	50,981	361,791
<b>Total</b>	<b>52,115</b>	<b>72,305</b>	<b>499,603</b>

<sup>1</sup> 5-Year CIP includes FY 2020-21 through FY 2024-25.

<sup>2</sup> Includes grant eligible costs for which reimbursement by the granting agencies is pending. Reimbursement timing lags vary by grant.

<sup>3</sup> Includes PFC eligible costs that will be included in a future PFC application; reimbursement will take place at a later date.

**CAPITAL IMPROVEMENT PLAN**  
**Year to Date Expenditures by Project, Quarter Ending 6/30/21**  
**FY 2020-2021**  
(\$ Thousands)

Project No.	Project Description	Expenditure Project Inception to Date	Project Budget	% Project Budget Spent	Expenditure Since Start of FY to 6/30/21	Capital Budget Approved	% of CIP Spent	Original Capital Budget Approved	Change in Capital Budget <sup>1</sup>
<b>AVIATION DIVISION</b>									
A20039201	Airfield Perimeter Dike Improvements	\$ 21,585	\$ 29,021	74%	\$ 11,846	\$ 11,846	100%	\$ 11,600	\$ 246
<b>AIRFIELD</b>									
A20032303	Vehicle Service Road (VSR)	314	575	55%	231	231	100%	64	167
A20032304	Twy Romeo (eastern half)	1,909	1,993	96%	1,434	1,434	100%	1,374	60
A20032309	Twy Bravo (bet. W and Tango)-Design	1,103	1,284	86%	36	36	99%	30	6
A20032310	Twy Bravo + Victor Rehab	6,600	15,758	42%	6,206	9,936	62%	11,000	(1,064)
A22021001	Twy Bravo Rehabilitation Ph 2 & 3	1,293	14,636	9%	1,392	1,392	100%	300	1,092
A20192309	Major Repair Twy B (Bravo)	1,076	2,220	48%	84	84	100%	-	84
A20192310	Emergency Repair Twy C (Charlie)	8,740	8,777	100%	450	450	100%	100	350
New Project	Aprons at L142 , L130, & VSR	-	-	0%	-	-	0%	540	(540)
AA0032001	Replace Airfield Signs	3,564	4,260	84%	700	2,148	33%	2,148	-
New Project	Fuel line check valve at Tango, Uniform	-	-	0%	-	48	0%	100	(52)
	<b>Subtotal Airfield</b>	<b>24,599</b>	<b>50,009</b>	<b>49%</b>	<b>10,533</b>	<b>15,759</b>	<b>67%</b>	<b>15,656</b>	<b>103</b>
<b>TERMINAL</b>									
A20183001	Moving Walkway Removal and Restoration	4,921	5,720	86%	346	350	99%	250	100
A20192002	T2R Flooring Replacement	1,739	3,477	50%	908	908	100%	800	108
A22021002	M130 Gutter Replacement	103	103	100%	103	160	65%	160	-
A20099001	M371 Piping	658	658	100%	554	554	100%	500	54
A20182001	M371 Boiler Retrofit/Replacement	3,896	4,584	85%	483	500	97%	575	(75)
A20032302	T2 Apron Rehabilitation	1,608	1,725	93%	102	102	100%	50	52
A2020008	Gate 9A Passenger Boarding Bridge Replacement <sup>4</sup>	1,095	1,082	101%	944	944	100%	890	54
A22021014	New Concession Infrastructure Support	-	72	0%	72	95	76%	250	(155)
A20183002	Restroom Upgrades (M101, Gate 3&4, T2 Bag Claim)	636	1,100	58%	21	21	101%	330	(309)
New Project	Restroom Upgrades (T2, T2X, M103)	-	-	0%	-	-	0%	-	-
New Project	Painting T1 - M103	-	-	0%	-	-	0%	-	-
AA0030321	Airport Mapping & Interactive Wayfinding (MAP)	-	335	0%	-	-	0%	-	-
AA0030310	Content Management System	51	210	24%	51	51	99%	-	51
	<b>Subtotal Terminal</b>	<b>14,706</b>	<b>19,316</b>	<b>76%</b>	<b>3,585</b>	<b>3,685</b>	<b>97%</b>	<b>3,805</b>	<b>(120)</b>
<b>GROUND ACCESS AND PARKING</b>									
A10085101	Airport Drive Overlay	738	882	84%	23	100	23%	100	-
	<b>Subtotal Ground Access and Parking</b>	<b>749</b>	<b>1,132</b>	<b>66%</b>	<b>23</b>	<b>100</b>	<b>23%</b>	<b>100</b>	<b>-</b>
<b>SECURITY</b>									
AA0030204	CCTV Program Expansion (RAC; Parking; Curbside)	2,408	11,402	21%	1,521	1,521	100%	1,000	521
AA0030320	Fiber to Maintenance Facility	53	250	21%	53	53	99%	-	53
A20202006	Security Gate Hardening	1,312	1,414	93%	1,288	1,400	92%	1,400	-
	<b>Subtotal Security</b>	<b>4,537</b>	<b>13,943</b>	<b>33%</b>	<b>2,861</b>	<b>2,974</b>	<b>96%</b>	<b>2,400</b>	<b>574</b>
<b>UTILITIES</b>									
A200520010	Rehab/Replace Earhart Road sewer main and laterals	699	5,568	13%	184	306	60%	1,200	(894)
A20052009	Airport Drive Sewer Line Improvements/Upgrades	438	645	68%	81	120	67%	120	-
A12020754	Substation 1 and 2 Upgrades	567	1,600	35%	567	758	75%	1,600	(842)
A200520005	Lift Station 2	2,818	3,383	83%	1,939	1,939	100%	1,775	164
AA00520015	Pipe 505 (Construction), Pipe 38 (Design & Construction)	345	1,439	24%	345	515	67%	-	515
AA00520014	Sewer Inflow Repair-Neil Armstrong-Pipe 505 Design	107	160	67%	101	580	17%	580	-
A20052007	AP12E and AP15E Ejector Station	1,728	2,614	66%	1,442	1,500	96%	1,500	-
AA00520012	ARFF Wash Rack Drain Replacement	175	174	100%	109	685	16%	685	-
A20052008	AP06P -08P Lift Station	407	525	78%	10	10	100%	-	10
New Project	Relay Switches	-	-	0%	-	50	0%	50	-
	<b>Subtotal Utilities</b>	<b>7,305</b>	<b>16,108</b>	<b>45%</b>	<b>4,778</b>	<b>6,463</b>	<b>74%</b>	<b>7,510</b>	<b>(1,047)</b>
<b>AVIATION ADMIN</b>									
N/A	Pre-Development	n/a	n/a	n/a	66	500	13%	500	-
N/A	Capital Equipment - Aviation <sup>2</sup>	n/a	n/a	n/a	877	877	100%	633	244
N/A	Misc. Facility Replacement Projects	n/a	n/a	n/a	65	500	13%	500	-
	<b>Subtotal Aviation Admin</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>1,008</b>	<b>1,877</b>	<b>54%</b>	<b>1,633</b>	<b>244</b>
<b>TOTAL AVIATION DIVISION</b>					<b>\$ 34,635</b>	<b>\$ 42,704</b>	<b>81%</b>	<b>\$ 42,704</b>	<b>\$ -</b>



**CAPITAL IMPROVEMENT PLAN**  
**Year to Date Expenditures by Project, Quarter Ending 6/30/21**  
**FY 2020-2021**  
(\$ Thousands)

Project No.	Project Description	Expenditure Project Inception to Date	Project Budget	% Project Budget Spent	Expenditure Since Start of FY to 6/30/21	Capital Budget Approved	% of CIP Spent	Original Capital Budget Approved	Change in Capital Budget <sup>1</sup>
<b>MARITIME DIVISION</b>									
<b>MARINE TERMINALS</b>									
M20001	Wharf Upgrades for Ultra-Large Container Vessels	\$ 210	\$ 1,321	16%	\$ 168	\$ 500	34%	\$ 500	\$ -
M21008	Additional Drainage @ B57 and B58	13	188	7%	13	13	101%	200	(187)
M21001	Additional Shore Power Outlets at OICT (3) and TraPac (1)	94	200	47%	94	700	13%	1,200	(500)
<b>Subtotal Marine Terminals</b>		<b>317</b>	<b>1,708</b>	<b>19%</b>	<b>275</b>	<b>1,213</b>	<b>23%</b>	<b>1,900</b>	<b>(687)</b>
<b>SECURITY</b>									
M19006	Joint Traffic Management Ctr/Emergency Ops Ctr (PSGP17 & Go Port)	3,841	3,873	99%	226	226	100%	210	16
M19007	RFID Readers (PSGP17 & Go Port)	217	450	48%	61	61	100%	40	21
<b>Subtotal Security</b>		<b>4,058</b>	<b>4,323</b>	<b>94%</b>	<b>286</b>	<b>287</b>	<b>100%</b>	<b>250</b>	<b>37</b>
<b>SEAPORT LOGISTICS COMPLEX</b>									
M19003	CenterPoint 12kV Service Connection	747	845	88%	612	643	95%	750	(107)
M7RS06A01	OHIT Railyard Phase 2 (Intermodal) - Interim Use	15,780	18,192	87%	9,318	9,896	94%	10,000	(104)
M21011	OHIT Railyard Phase 2 (Intermodal) – Ancillary Yard Improvemen	204	204	100%	204	204	100%	-	204
M20012	OAB Inner Claw Fence <sup>4</sup>	351	341	103%	266	266	100%	150	116
M19008	800 Building Series Pavement Construction, Phase 1	1,076	1,220	88%	25	25	102%	250	(225)
<b>Subtotal Seaport Logistics Complex</b>		<b>18,416</b>	<b>21,148</b>	<b>87%</b>	<b>10,425</b>	<b>11,034</b>	<b>94%</b>	<b>11,150</b>	<b>(116)</b>
<b>DREDGING</b>									
MA0287102	-50 Ft Cost Share to US Army Corps of Engineers	8,621	n/a	n/a	71	78	91%	50	28
<b>Subtotal Dredging</b>		<b>8,621</b>	<b>n/a</b>	<b>n/a</b>	<b>71</b>	<b>78</b>	<b>91%</b>	<b>50</b>	<b>28</b>
<b>UTILITIES</b>									
M19005	Sanitary Sewer Compl-B20-24 Sanitary Sewer Lines Rehab	698	2,726	26%	413	2,200	19%	2,200	-
M19004	Sanitary Sewer Compl-OICT Oil/Water Seperator @ East Power Shop & East Reefer Cleaning	144	144	100%	48	350	14%	350	-
M19019	Sewer Lift Stations (B55/56)	299	1,852	16%	208	1,000	21%	1,000	-
M20007	Pipeline Rehab @ Ben E. Nutter (sanitary sewer) <sup>4</sup>	528	500	106%	378	378	100%	300	78
M20008	Sewer Lift Stations @ OICT (B57/58/59)	445	1,940	23%	190	1,500	13%	1,500	-
M21007	Sanitary Sewer Compliance (Berths 25-33, MHSP, 7th St) <sup>3</sup>	-	147	0%	-	-	0%	500	(500)
M21006	Sanitary Sewer Compliance ( JIT) <sup>3</sup>	-	162	0%	-	6	0%	500	(494)
M21005	Sanitary Sewer Compliance (Berths 55-59) <sup>3</sup>	-	130	0%	-	24	0%	500	(476)
M21010-01	Sanitary Sewer Compliance: Maritime Street Trunk Sewer Rehabilitation <sup>3</sup>	347	1,400	25%	347	347	100%	-	347
M21010-02	Sanitary Sewer Compliance: Berth 55-58 Sewer Pipeline Rehabilitation <sup>3</sup>	72	1,200	6%	72	100	72%	-	100
M21010-03	Sanitary Sewer Compliance: Former Oakland Army Base Sewer Pipeline & Lift Stations (R80, R804, R834, B01P) Rehabilitation <sup>3</sup>	60	1,300	5%	60	120	50%	-	120
M21010-04	Sanitary Sewer Compliance: Middle Harbor Lift Stations (D06, D10) Rehabilitation; 7th Street Lift Stations (C07, C08) Rehabilitation <sup>3</sup>	95	2,200	4%	95	200	47%	-	200
M21010-05	Sanitary Sewer Compliance: United States Customs and Border Protection Berth 24-32, 7th Street Extension, and Middle Harbor Shoreline Park Sewer Pipeline Rehabilitation <sup>3</sup>	96	1,700	6%	96	100	96%	-	100
M21010-06	Sanitary Sewer Compliance: Joint Intermodal Terminal Area, Berth 60-63 and Berth 59, Roundhouse, Schnitzer Steel, and Middle Harbor Road Area Sewer Pipeline Rehabilitation <sup>3</sup>	119	2,900	4%	119	210	57%	-	210
M20009	115kV Main Substation Replacement (Davis)	128	128	100%	103	103	100%	100	3
M21009	115kV Main Substation Replacement (Cuthbertson)	148	148	100%	148	148	100%	100	48
MAC50EA01	Capacitor Banks for Power Factor Correction @ SSC50+51	7,852	7,814	100%	309	309	100%	150	159
M21004	Fire water loop connection at OHIT (North)	-	500	0%	-	152	0%	200	(48)
M19026	Electric Truck Charging Stations (Zanzeff grant)	1,794	2,000	90%	1,480	1,700	87%	700	1,000
M21002	Shore power system computer replacement	47	1,156	4%	47	303	16%	400	(97)
<b>Subtotal Utilities</b>		<b>12,873</b>	<b>30,071</b>	<b>43%</b>	<b>4,113</b>	<b>9,250</b>	<b>44%</b>	<b>8,500</b>	<b>750</b>
<b>ROADWAY</b>									
M19010	Changable Messages Signs	89	100	89%	56	60	93%	20	40
M19011	Communications - Fiber (Go Port)	338	338	100%	79	80	99%	120	(40)
M19012	Camera Upgrade to HD (Go Port)	179	179	100%	72	81	88%	40	41
M19013	Queue Detection (Go Port)	41	75	55%	14	20	68%	20	-
M19014	Initial Advanced Traffic Mgmt System (ATMS) - signal upgrades ((	196	424	46%	96	97	99%	50	47

**CAPITAL IMPROVEMENT PLAN**  
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(\$ Thousands)

Project No.	Project Description	Expenditure Project Inception to Date	Project Budget	% Project Budget Spent	Expenditure Since Start of FY to 6/30/21	Capital Budget Approved	% of CIP Spent	Original Capital Budget Approved	Change in Capital Budget <sup>1</sup>
M19015	Basic Go Port Application (Go Port)	31	93	33%	13	20	63%	20	-
M19016	Adaptive Signal System	77	77	100%	19	20	94%	20	-
M19020	Advanced Rail Crossing	36	75	48%	14	20	69%	20	-
M19021	Smart Parking	33	93	36%	13	20	66%	20	-
M19022	Center to Center	40	75	53%	13	20	67%	20	-
M19023	Wifi (Go Port)	34	75	45%	12	20	62%	20	-
M19024	Weigh in Motion	39	75	51%	13	20	63%	20	-
M19025	Vehicle Detection	29	75	39%	14	20	68%	20	-
	<b>Subtotal Roadway</b>	<b>1,162</b>	<b>1,755</b>	<b>66%</b>	<b>426</b>	<b>498</b>	<b>86%</b>	<b>410</b>	<b>88</b>
	<b>OTHER</b>								
M21003	Pavement Improvement at ConGlobal Leasehold (Port Contribut	386	-	0%	386	500	77%	500	-
N/A	Pre-Development	-	-	0%	-	750	0%	750	-
N/A	Capital Equipment - Maritime	n/a	n/a	n/a	494	642	77%	642	-
N/A	Misc. Facility Replacement Projects	n/a	n/a	n/a	-	150	0%	250	(100)
	<b>Subtotal Other</b>	<b>386</b>	<b>-</b>	<b>0%</b>	<b>879</b>	<b>2,042</b>	<b>43%</b>	<b>2,142</b>	<b>(100)</b>
	<b>TOTAL MARITIME DIVISION</b>				<b>\$ 16,476</b>	<b>\$ 24,402</b>	<b>68%</b>	<b>\$ 24,402</b>	<b>\$ -</b>
	<b>COMMERCIAL REAL ESTATE DIVISION</b>								
	<b>JACK LONDON SQUARE (JLS)</b>								
P1000001	Tenant Improvements in JLS	n/a	\$ -	0%	\$ -	\$ 200	0%	\$ 200	\$ -
C19002	HVAC Equipment Upgrades/Replacement at 530 Water Str	\$ 220	250	88%	-	175	0%	175	-
New Project	Gutter Replacement at 530 Water Street	-	-	0%	-	125	0%	125	-
New Project	530 Water Street Restack Planning	-	-	0%	-	250	0%	250	-
New Project	530 Water St Building Access Control System Upgrade	-	-	0%	-	195	0%	195	-
New Project	Boardwalk Replacement by Scott's Restaurant	-	-	0%	-	600	0%	600	-
C19001	JLS Improvements - Parking Revenue Control System	1,012	2,100	48%	929	1,500	62%	1,500	-
	<b>Subtotal Jack London Square</b>	<b>1,232</b>	<b>2,350</b>	<b>52%</b>	<b>929</b>	<b>3,045</b>	<b>30%</b>	<b>3,045</b>	<b>-</b>
	<b>EMBARCADERO COVE</b>								
P20066302	Environmental Remediation / Permits Union Pt Basin Park	-	-	0%	-	308	0%	308	-
	<b>Subtotal Embarcadero Cove</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>308</b>	<b>0%</b>	<b>308</b>	<b>-</b>
	<b>BUSINESS PARK</b>								
New Project	Tenant Improvements	-	-	0%	-	126	0%	126	-
New Project	Building Improvements	-	-	0%	-	425	0%	425	-
	<b>Subtotal Business Park</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>551</b>	<b>0%</b>	<b>551</b>	<b>-</b>
	<b>OTHER</b>								
NA	Misc. Facility Replacement Projects	n/a	n/a	n/a	-	325	0%	325	-
	<b>Subtotal Other</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>-</b>	<b>325</b>	<b>0%</b>	<b>325</b>	<b>-</b>
	<b>TOTAL COMMERCIAL REAL ESTATE DIVISION</b>				<b>\$ 929</b>	<b>\$ 4,229</b>	<b>22%</b>	<b>\$ 4,229</b>	<b>\$ -</b>
	<b>SUPPORT DIVISIONS</b>								
	<b>EQUIPMENT AND SYSTEMS</b>								
New Project	Cisco VPN Firewall	\$ -	\$ -	0%	\$ -	\$ 20	0%	\$ 20	\$ -
New Project	Palo Alto Firewalls	-	-	0%	-	300	0%	300	-
New Project	Replacement Switches for Harbor Facilities	-	-	0%	-	350	0%	350	-
N/A	Capital Equipment	n/a	n/a	n/a	75	75	100%	-	75
N/A	Misc. Facility Replacement Projects	n/a	n/a	n/a	-	225	0%	300	(75)
	<b>Subtotal Equipment and Systems</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>75</b>	<b>970</b>	<b>8%</b>	<b>970</b>	<b>-</b>
	<b>TOTAL SUPPORT DIVISIONS</b>				<b>\$ 75</b>	<b>\$ 970</b>	<b>8%</b>	<b>\$ 970</b>	<b>\$ -</b>
	<b>TOTAL EXPENDITURE</b>				<b>\$ 52,114</b>	<b>\$ 72,305</b>	<b>72%</b>	<b>\$ 72,305</b>	<b>\$ -</b>

<sup>1</sup> For each capital project, an increase in FY Budget Authority is allowed without Board approval as long as increased spending can be reallocated from another project in the Capital Budget and does not increase the Total Capital Budget. This allows for overages in a fiscal year due to timing, and for unanticipated projects that receive contract authority within the FY but were not planned for in the FY capital budget.

<sup>2</sup> On 5/13/21, the Board approved an additional Aviation capital equipment purchase, Information Technology Storage Arrays for the Oakland International Airport. It was anticipated that this expenditure would replace other budgeted capital equipment purchases; however, the capital equipment budget alone was insufficient and budget was used from other capital projects. There was no overall increase in the FY 2021 Total Capital Budget.

<sup>3</sup> Six sanitary sewer compliance projects were created out of three sanitary sewer compliance projects originally listed in the FY 2021 Budget -- sanitary sewer compliance projects at (1) Berths 25-33, MHSP, 7th St; (2) JIT; and (3) Berths 55-59. The project numbers for these three original projects were phased out in April 2021.

<sup>4</sup> Expenditure over the total project budget originally communicated to the Board is due to Port labor costs. Contracted work has not exceeded contract authority.