



Three Months Ending
September 30, 2021
Financial Highlights
Unaudited Results

Board of Port Commissioners Meeting
December 2, 2021

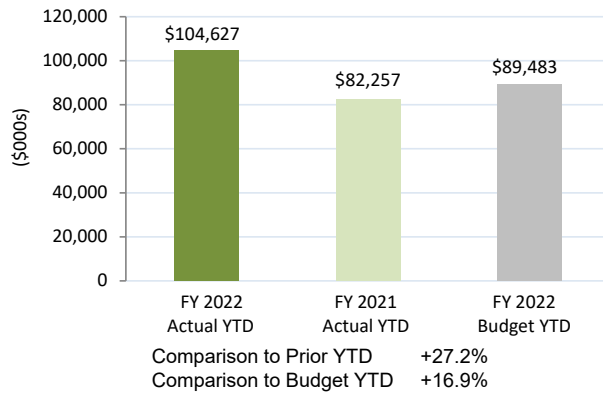
Unaudited, Preliminary Numbers – Subject to Change

The information contained in this presentation is disclosed publicly for general information relating to the Port only. The information and figures herein include projections and forecasts that are based upon certain assumptions and involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such projections and forecasts. The information and figures herein are subject to change without notice after the date thereof, and may differ from the information and figures contained in the Port's final audited financial statements. The overall cost of the Port's capital projects is subject to change, and the variance from the cost estimates reflected herein could be material. The Port is not obligated to and does not plan to issue any updates or revisions to this presentation.

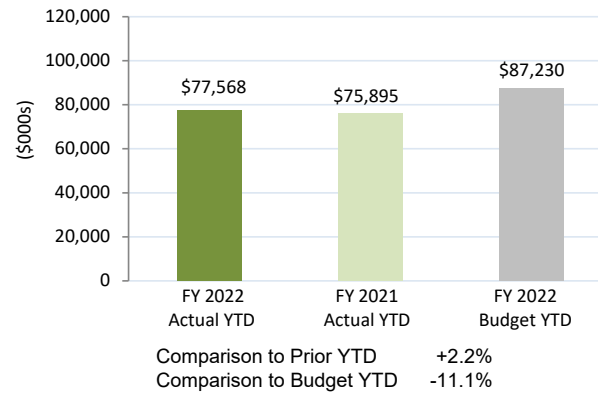
Unaudited, Preliminary Numbers – Subject to Change

For the first three (3) months of FY 2022, Port-wide financial performance exceeds last year's performance and this year's budget/expectations

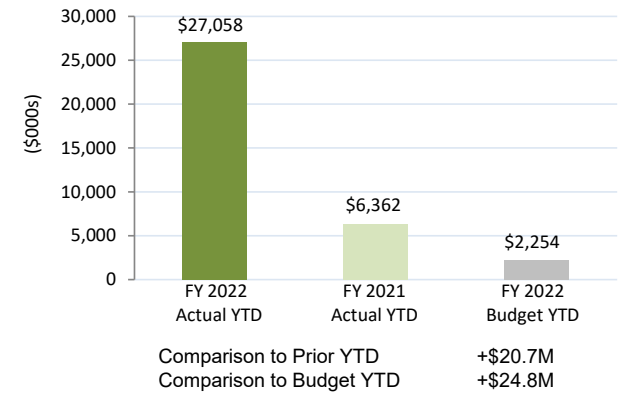
Operating Revenues



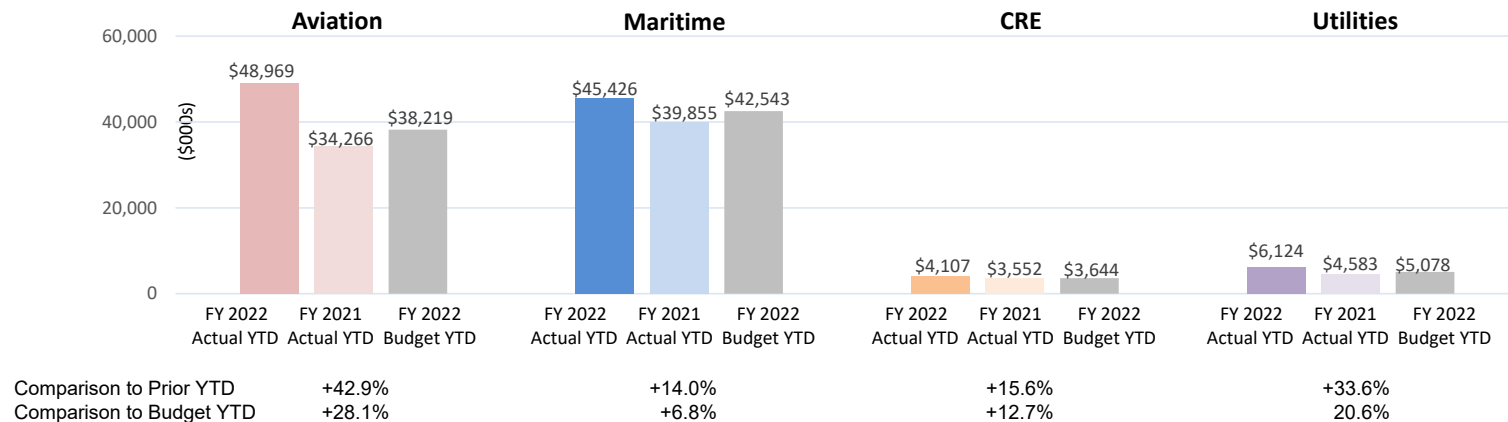
Operating Expenses



Operating Income



Operating Revenues by Business Line



Key Aviation Division Statistics

Highlights

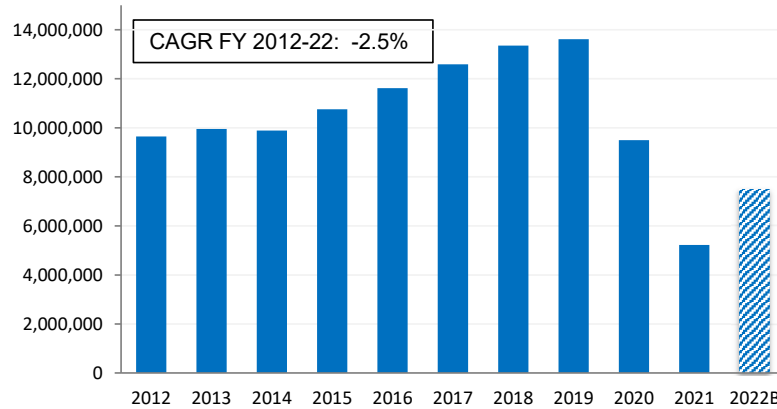
Passenger traffic at OAK continues to recover but remains well below Pre-COVID FY 2019 levels.

September passenger traffic averaged 67.6% of same period FY 2019 levels.

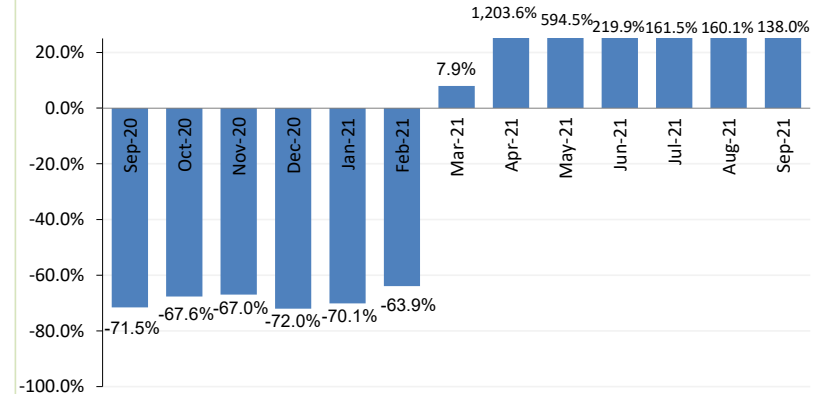
Fiscal year-to-date passenger traffic average 65.6% of same period FY 2019 levels.

Through September 2021, passenger traffic at OAK is 28.4% higher than Budget.

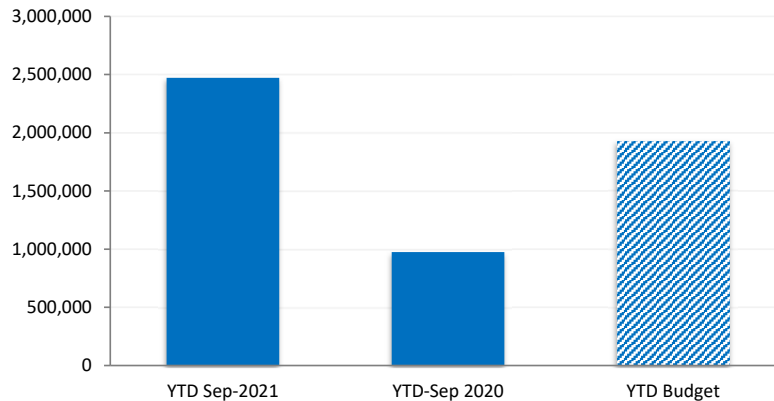
OAK Passengers by Fiscal Year



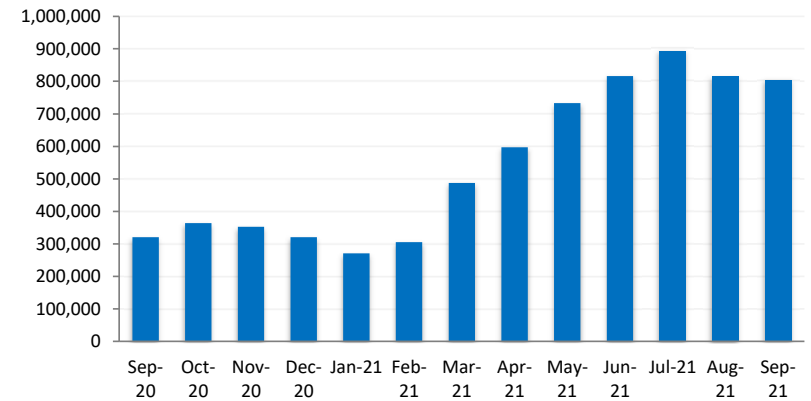
OAK Passengers % Change from Prior Year Same Month



Actual OAK Passengers YTD vs Budget



OAK Passengers by Month



Unaudited, Preliminary Numbers – Subject to Change

Aviation Revenues by Revenue Source (\$000s)

Highlights

Terminal rent accounts for majority of increases (+\$1.3m) in passenger airline revenues.

Non-airline revenues are higher than budget due to better-than-expected passenger activity at the Airport.

Parking revenues are 60.4% higher than Budget.

Aviation Revenue Breakdown	Unaudited 3 Months Ended Sept 2021		Comparison to 3 Months Ended Sept 2021 Budget Better / (Worse)		Comparison to 3 Months Ended Sept 2020 Actual Better / (Worse)	
	\$	% Tot Rev	\$	%	\$	%
Passenger Airline Revenue						
Terminal Rental ⁽¹⁾	\$12,885	26.3%	\$1,317	11.4%	\$1,368	11.9%
Landing Fees (excl. Cargo Airlines)	5,973	12.2%	36	0.6	1,935	47.9
Total Airline Revenues	18,858	38.5%	1,353	7.7	3,303	21.2
Lease Rentals	8,245	16.8%	(35)	(0.4)	90	1.1
Parking	7,981	16.3%	3,006	60.4	5,450	215.4
Landing Fees - Cargo Airline & GA	4,531	9.3%	315	7.5	719	18.9
Rental Car	3,864	7.9%	3,861	128,715.7	2,566	197.7
Other ⁽²⁾	1,679	3.4%	195	13.2	364	27.7
Concessions ⁽³⁾	1,630	3.3%	1,531	1,546.1	1,030	171.5
Ground Access	1,187	2.4%	288	32.0	752	173.0
Aviation Fueling	993	2.0%	236	31.2	427	75.5
Total Operating Revenues	\$48,969		\$10,750	28.1%	\$14,703	42.9%

(1) Includes passenger airline rentals only. Non-airline terminal rental revenues are classified under "Other".

(2) Includes non-airline terminal revenues, miscellaneous revenues, and other field revenue, offset by bad debt.

(3) Subject to future re-classifications from operating to non-operating or vice-versa pending feedback from external auditor.

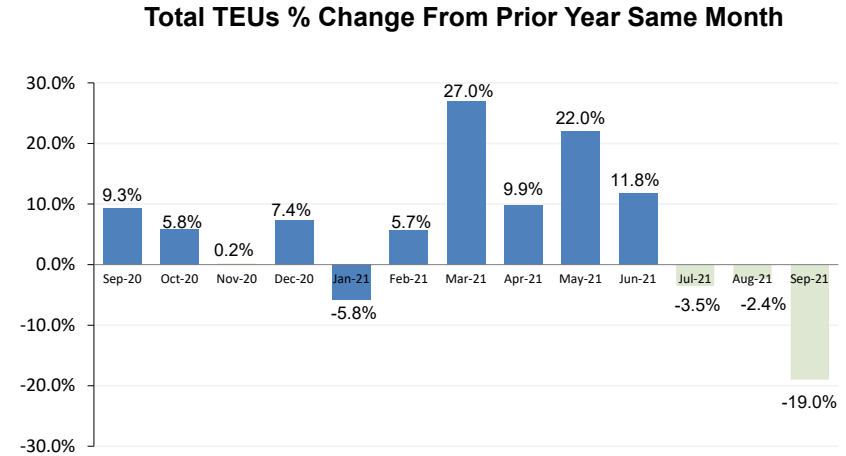
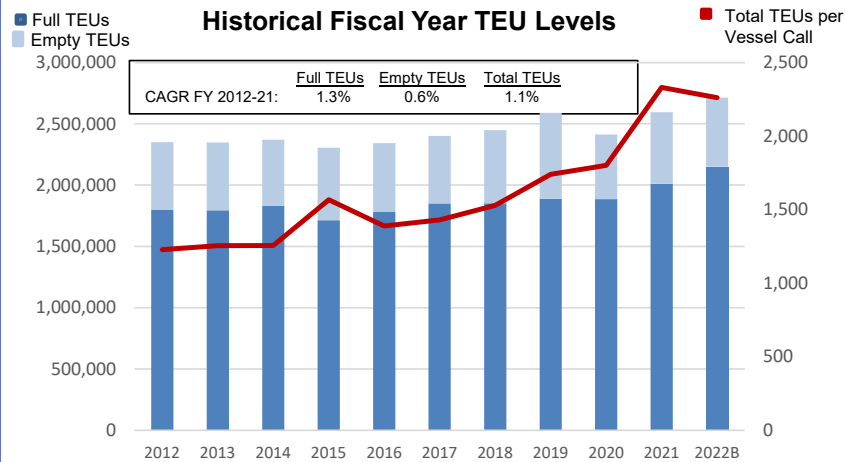
Unaudited, Preliminary Numbers – Subject to Change

Key Maritime Division Statistics

Highlights

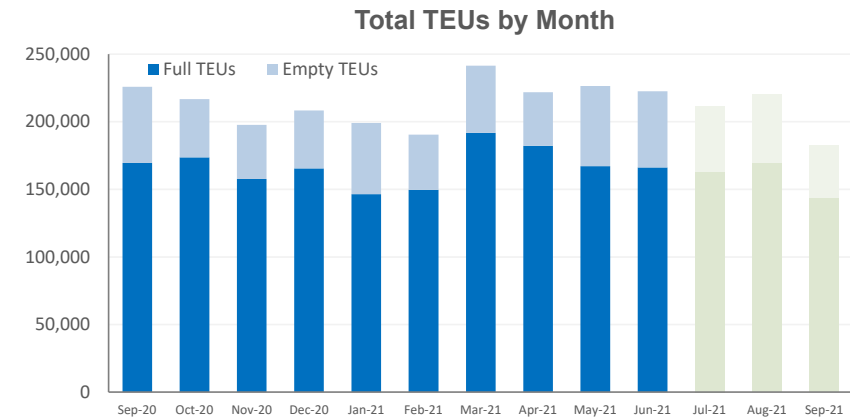
Maritime activity, measured in TEUs, remains robust in response to consumer demand for imports.

TEUs declined in September 2021 due to supply chain challenges on the West Coast.



Fiscal Year to Date 2022 TEU Details

	FY 2022 YTD vs FY 2021 YTD Actuals	FY 2022 YTD vs Budget
Full Exports	-9.5%	n/a
Full Imports	-4.3%	n/a
Full TEUs	-6.6%	-9.8%
Empty TEUs	-14.1%	n/a
Total TEUs	-8.4%	n/a



Unaudited, Preliminary Numbers – Subject to Change

Maritime Revenues by Revenue Source (\$000s)

Highlights

Marine terminal revenues are up 7.0% compared to Budget due to one terminal reaching over MAG breakpoint earlier than expected.

Higher rail revenues due to increase in discretionary cargo leaving the Seaport to inland destinations.

Maritime Revenue Breakdown	Unaudited 3 Months Ended Sept 2021		Comparison to 3 Months Ended Sept 2021 Budget Better / (Worse)		Comparison to 3 Months Ended Sept 2020 Actual Better / (Worse)	
	\$	% Tot Rev	\$	%	\$	%
Marine Terminal Revenue						
Minimum Annual Guarantee (MAG)	\$23,509	51.8%	\$0	0.0%	(\$485)	(2.0%)
Revenues in excess of MAG	7,599	16.7%	1,979	35.2	2,434	47.1
Miscellaneous Terminal Rentals ⁽¹⁾	2,432	5.4%	202	9.0	1,961	416.4
Total Terminal Revenues	33,541	73.8%	2,180	7.0	3,911	12.9
Other Revenue ⁽²⁾	8,427	18.6%	24	0.3	775	10.1
Parking/Container Depot Rent	1,993	4.4%	110	5.8	5	0.2
Rail Terminal Rent	1,356	3.0%	505	59.4	799	143.3
Miscellaneous Revenue ⁽³⁾	109	0.2%	64	142.4	82	298.7
Total Operating Revenues	\$45,426		\$2,884	6.8%	\$5,571	14.0%

(1) Includes marine terminal space assignments, crane raising surcharge, bunkering fuel and water lease.

(2) Includes month-to-month space assignment agreements and lease agreements over one year

(3) Includes CTMP registry fees

Unaudited, Preliminary Numbers – Subject to Change

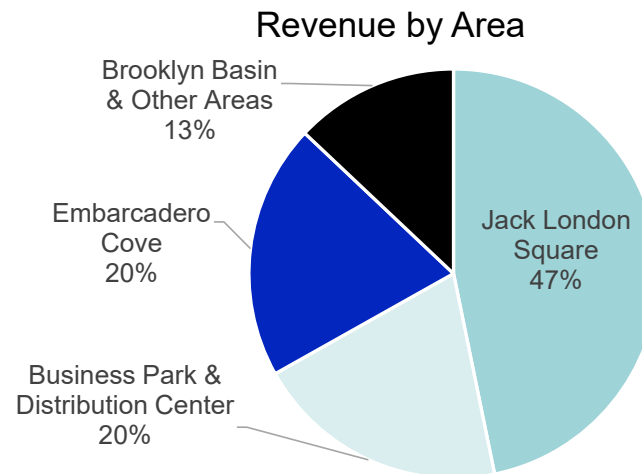
CRE Revenues by Revenue Source (\$000s)

Highlights

Improved business environment for restaurants located at JLS is leading to higher restaurant percentage rent than budgeted.

As a result of increased activity and foot-traffic at JLS, parking revenues are 75.6% higher than Budget.

CRE Revenue Breakdown	Unaudited 3 Months Ended Sep 2021		Comparison to 3 Months Ended Sep 2021 Budget Better / (Worse)		Comparison to 3 Months Ended Sep 2020 Actual Better / (Worse)	
	\$	% Tot Rev	\$	%	\$	%
Space Rental	\$3,347	81.5%	\$215	6.9%	\$204	6.5%
Parking	553	13.5%	238	75.6	350	172.6
Miscellaneous Revenue	208	5.1%	10	5.2	1	0.6
Total Operating Revenues	\$4,107		\$463	12.7%	\$555	15.6%



Unaudited, Preliminary Numbers – Subject to Change

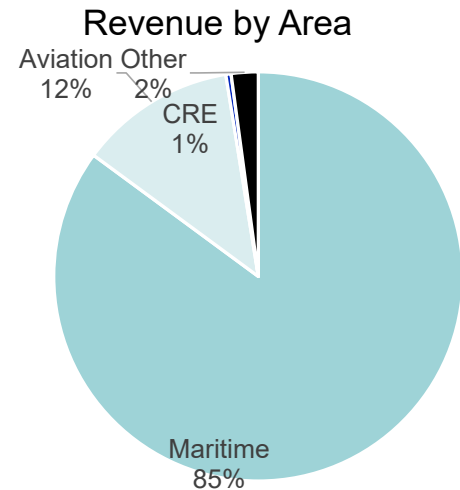
Utilities Revenues by Revenue Source (\$000s)

Highlights

Electricity revenues are up 24.7% from Budget due to higher than anticipated electricity usage.

Utilities Revenue Breakdown	Unaudited 3 Months Ended Sept 2021		Comparison to 3 Months Ended Sept 2021 Budget Better / (Worse)		Comparison to 3 Months Ended Sept 2020 Actual Better / (Worse)	
	\$	% Tot Rev	\$	%	\$	%
Electricity	\$5,951	97.2%	\$1,179	24.7%	\$1,404	30.9%
Other*	130	2.1%	(123)	(48.5)	130	n/a
Water & Sewer	39	0.6%	3	10.9	7	20.6
Gas	5	0.1%	(13)	(74.1)	1	17.8
Total Operating Revenues	\$6,124		\$1,046	20.6%	\$1,541	33.6%

* Other includes Sale of LCFS credits, Cap & Trade, Capacity Charges



Unaudited, Preliminary Numbers – Subject to Change

Operating Expenses (\$000s)

Highlights

Total operating expenses are lower by 11.1% compared to Budget due to lower contractual services, personnel and General & Administrative costs.

	Unaudited 3 Months Ended Sept 2021		Comparison to 3 Months Ended Sept 2021 Budget Better / (Worse)		Comparison to 3 Months Ended Sept 2020 Actual Better / (Worse)	
	\$	% Tot Exp	\$	%	\$	%
Personnel Costs	\$29,898	38.5%	\$2,856	8.7%	(1,929)	(6.9%)
Contractual Services	14,890	19.2%	4,486	23.2	493	3.2
General & Administrative	3,367	4.3%	1,312	28.0	(305)	(10.0)
Supplies	1,293	1.7%	167	11.4	(451)	(53.6)
Utility Cost of Sales	3,336	4.3%	410	11.0	(1,200)	(56.2)
Departmental Credits	(2,273)	-2.9%	52	2.4	684	43.0
Operating Expenses excl. Dep.	\$50,511	65.1%	\$9,283	15.5	(\$2,709)	(5.7)
Depreciation	27,058	34.9%	378	1.4	1,035	3.7
Total Operating Expenses	\$77,568		\$9,661	11.1%	(\$1,674)	(2.2%)

Unaudited, Preliminary Numbers – Subject to Change

The Port's Debt Portfolio and Debt Service Payments

Highlights

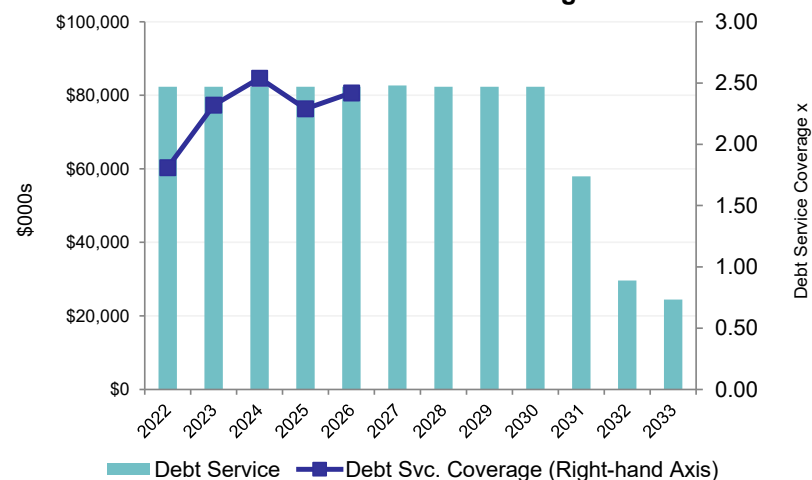
The Port's next revenue bond debt service payment of \$21.4 million is scheduled to occur on November 1, 2021.

On December 1, 2021, the Port is expected to close the redemption and defeasance of \$24.78 million in Bonds; all costs to be reimbursed with Federal COVID relief grants.

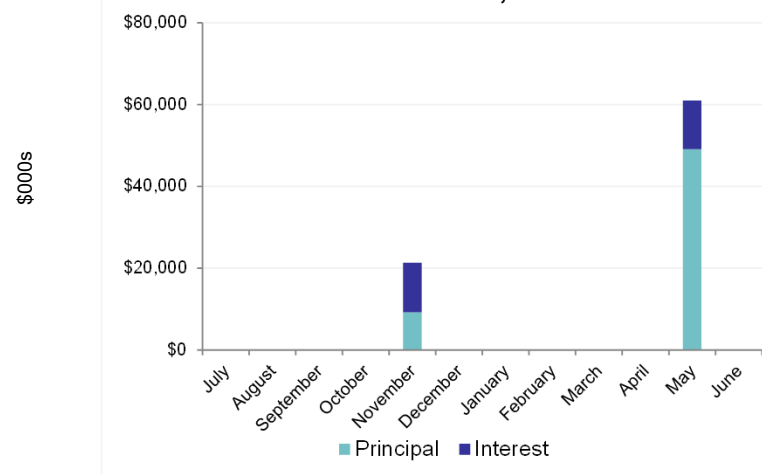
(\$000s)

Type of Debt	Outstanding Debt as of 9/30/2021
Series 2020R (Federally Taxable)	\$343,755
Series 2012P (AMT)	29,945
Series 2017D (Private Activity/AMT)	90,180
Series 2017E (Governmental/Non-AMT)	38,480
Series 2017G (Federally Taxable)	33,930
Series 2021H (AMT)	182,010
Subtotal (Bonds)	\$718,300
Commercial Paper Series A (AMT)	\$17,100
Commercial Paper Series D (AMT)	41,075
Subtotal (Commercial Paper)	\$58,175
Total	\$776,475

Bond Debt Service & Coverage



Bond Debt Service, FY 2022



Unaudited, Preliminary Numbers – Subject to Change

General Fund and Restricted Cash Balance (\$000s)

Highlights

The Port's unrestricted General Fund increased by \$10.5 million since the start of the current fiscal year.

General Fund (Unrestricted)	Unaudited Sept 2021	Unaudited Sept 2020	Unaudited June 2021
Debt Service Fund	\$45,890	\$56,204	\$25,258
Self-Insurance Fund	7,840	6,371	7,840
Working Capital Fund	139,759	130,716	142,844
Capital Investment Fund	244,701	208,278	251,725
Total	\$438,190	\$401,569	\$427,667
Restricted	Unaudited Sept 2021	Unaudited Sept 2020	Unaudited June 2021
Board Reserves	\$76,966	\$74,365	\$74,365
Passenger Facility Charges	11,324	2,115	6,768
Customer Facility Charges	396	1,795	534
Low Carbon Fuel Standard Fund	4,016	4,414	4,130
Contractor Retention in Escrow	1,852	389	1,044
Security Deposit Fund	10,723	9,333	10,486
Trustee Held Bond Reserves	46,517	74,267	46,517
Total	\$151,794	\$166,678	\$143,844

Note: Totals may not add due to rounding.

Unaudited, Preliminary Numbers – Subject to Change

Capital Expenses (\$000s)

July 1, 2021 – September 30, 2021

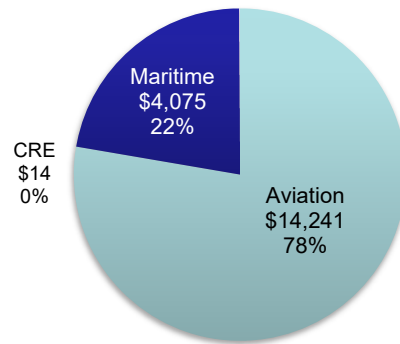
Highlights

Adopted FY 2022 Capital Budget calls for \$102.9 million in total CAPEX.

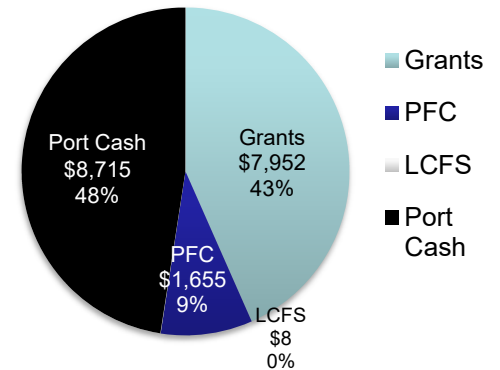
Fiscal year-to-date, 17.8% of Capital Budget has been completed.

Port will rely on cash, grants, LCFS and PFCs to fund FY 2022 CAPEX; no current plan to issue debt.

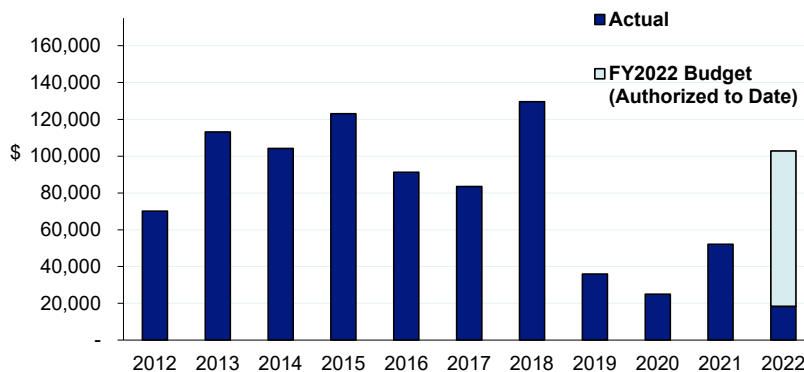
Uses \$18,330



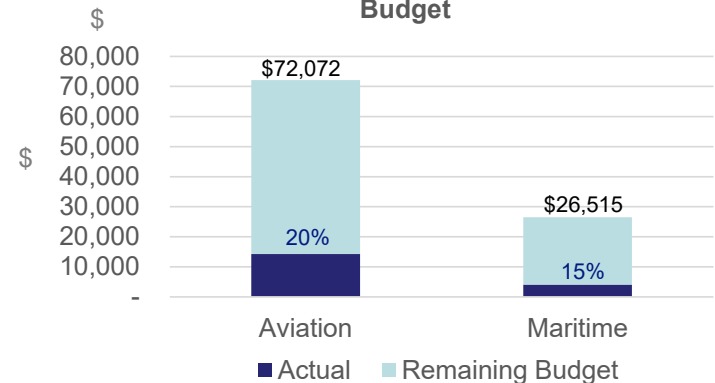
Sources \$18,330



Historical and Budgeted FY Capital Expenses



YTD Capital Expenditure as a Percent of Budget



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PORT OF OAKLAND

Unaudited
Financial Results

September 30, 2021

- Cash Recap
- Changes in Unrestricted Cash
- Statements of Net Position
- YTD Revenue & Expenses (Actual vs. Budget)
- YTD Expenses by Category (Actual vs. Budget)
- Aviation Revenue (Actual vs. Budget)
- Maritime Revenue (Actual vs. Budget)
- CRE Revenue (Actual vs. Budget)
- Utilities Revenue (Actual vs. Budget)
- Activity Summary Report
- YTD Revenue & Expenses Variance Explanations

**PORT OF OAKLAND
CASH
SEPTEMBER 30, 2021, 2020 AND JUNE 30, 2021**

**UNAUDITED
DRAFT**

	Unaudited 09/30/21	Unaudited 06/30/21	Unaudited 09/30/20
Unrestricted Cash:			
Board Reserves	\$ 76,965,971	\$ 74,365,247	\$ 74,365,247
General Fund:			
Debt Service Fund	45,890,459	25,257,730	56,203,795
Self-Insurance Fund	7,840,083	7,840,083	6,371,000
Working Capital Fund	139,758,981	142,844,347	130,715,697
Capital Investment Fund	244,700,854	251,724,825	208,278,415
Sub-total	<u>438,190,377</u>	<u>427,666,985</u>	<u>401,568,907</u>
Sub-total	<u>515,156,348</u>	<u>502,032,232</u>	<u>475,934,154</u>
Restricted Cash & Investments:			
Bond Reserves/Trustee Deposits (a)	46,517,260	46,516,555	74,266,944
Passenger Facility Charges	11,323,527	6,768,376	2,115,325
Customer Facility Charges	396,262	533,733	1,795,252
Low Carbon Fuel Standard Fund	4,016,245	4,130,657	4,413,594
Security Deposit Fund	10,723,150	10,486,109	9,333,187
Other (b)	<u>1,851,727</u>	<u>1,044,567</u>	<u>388,919</u>
Sub-total	<u>74,828,171</u>	<u>69,479,997</u>	<u>92,313,221</u>
TOTAL	<u>\$ 589,984,518</u>	<u>\$ 571,512,229</u>	<u>\$ 568,247,375</u>

(a) Funds on deposit with the Bond Trustee. Reserve Funds are only available for debt service as specified in the Trust Indenture. Other amounts may include upcoming debt service payments deposited with the Trustee and IRS rebate amounts.

(b) Escrow accounts related to the Port's capital program.

PORT OF OAKLAND
CHANGES IN UNRESTRICTED CASH
SEPTEMBER 30, 2021, 2020 and JUNE 30, 2021

	Unaudited 09/30/21	Unaudited 06/30/21	Unaudited 09/30/20
Unrestricted Cash Balance, Beginning ¹	399,902,377	374,585,974	374,585,974
Unrestricted Cash Balance, Ending ¹	410,902,094	399,902,377	400,119,397
Net Change in Unrestricted Cash Balance	10,999,717	25,316,403	25,533,423
Changes in Unrestricted Cash			
From Operations:			
Receipts from Tenants and Customers	87,387,229	367,897,865	100,979,603
Payments for Operations, excluding Personnel Costs	(37,183,226)	(107,362,887)	(27,367,922)
Payments for Personnel Costs	(39,898,897)	(112,628,274)	(39,713,882)
Net Cash From/(For) Operations	10,305,106	147,906,704	33,897,799
Cash From/(Used) in Investing and Financing Activities			
Payments for Capital Investments ²	(5,394,547)	(47,119,548)	(4,035,092)
Payments for Principal and Interest	(731,383)	(118,629,898)	(4,921,236)
Proceeds from New Borrowing	-	14,516,000	-
Interest Income	412,186	11,096,559	(202,133)
Net Cash Flow from Non-Operating Activity ³	1,328,194	3,890,248	(2,669,170)
Grant Revenue Received from Government Agencies	756,252	8,096,450	4,494,777
PFC Released from Restriction	161,087	19,200,061	1,331,633
CFC Released from Restriction	1,199,466	4,580,525	1,201,197
LCFS Released from Restriction	-	-	-
Net Transfer from/(to) Escrow Accounts	(115,452)	(179,638)	(30,810)
Net Transfer from/(to) Board Reserves ⁴	3,089,600	(3,052,844)	(3,052,844)
Net Transfer from/(to) Tenant Security Deposit	-	-	-
Net Transfer to Restricted Bond Reserves	(10,790)	(14,988,214)	(480,699)
Cash From/(Used) in Investing and Financing Activities	694,612	(122,590,300)	(8,364,376)
Net Change in Unrestricted Cash	10,999,717	25,316,403	25,533,423

¹Excluding board reserves.

²Excludes adjustments for capital expenses current in accounts payable.

³Includes rental car shuttle bus service reimbursement, certain legal settlements, CalPERS retroactive servicemen pension payment, general services and Lake Merritt payments, Outer Harbor Terminal Lease Termination Gain, and other non-operating activity.

⁴Consists of annual adjustment to operating reserves to maintain reserves at 12.5% of budgeted operating expenses per Port Policy.

**PORT OF OAKLAND
STATEMENTS OF NET POSITION
SEPTEMBER 30, 2021, 2020 AND JUNE 30, 2021**

**UNAUDITED
DRAFT**

	Unaudited 09/30/21	Unaudited 06/30/21	Unaudited 09/30/20
ASSETS			
CURRENT ASSETS:			
Cash and cash equivalents			
Designated	\$ 76,965,971	\$ 74,365,247	\$ 74,365,247
Undesignated	438,190,377	427,666,985	401,568,907
Accounts receivable (less allowance) (09/21 \$2,025,000; 06/21 \$2,025,000; 09/20 \$1,799,979)	63,080,598	53,769,307	40,630,396
Restricted deposits with fiscal agent for current debt service	289,364	289,359	16,064,647
Accrued interest receivable	179,434	-	506,355
Prepaid expenses and other assets	4,164,444	3,161,092	18,313,029
Total current assets	582,870,187	559,251,991	551,448,581
RESTRICTED CASH AND INVESTMENTS:			
Bond funds and other	48,079,623	47,271,763	58,591,216
Passenger facility charges	11,323,527	6,768,376	2,115,325
Customer facility charges	396,262	533,733	1,795,252
Low carbon fuel standard (LCFS) fund	4,016,245	4,130,657	4,413,594
Security deposit fund	10,723,150	10,486,109	9,333,187
Total restricted cash and investments	74,538,807	69,190,638	76,248,574
PROPERTY, PLANT AND EQUIPMENT:			
Land improvements	542,483	542,483	542,483
Buildings and improvements	991,299,638	991,299,638	991,299,638
Container cranes	159,197,264	159,197,264	159,197,264
Systems and structures	2,166,740,606	2,166,740,606	2,146,542,404
Intangibles - depreciable	13,843,567	13,843,567	13,843,567
Other equipment	130,906,188	130,906,188	125,568,085
	3,462,529,745	3,462,529,745	3,436,993,441
Less accumulated depreciation	(2,170,169,842)	(2,143,112,124)	(2,058,490,365)
	1,292,359,903.15	1,319,417,621	1,378,503,076
Land	524,187,021	524,187,021	524,187,021
Intangibles - nondepreciable	25,852,647	25,852,647	25,852,647
Construction in progress	94,412,035	76,737,614	58,162,985
Total property, plant and equipment	1,936,811,606	1,946,194,903	1,986,705,729
OTHER ASSETS			
	30,853,929	30,288,283	30,658,954
DEFERRED OUTFLOWS - PENSION CONTRIBUTIONS			
	65,178,564	49,911,661	47,394,715
TOTAL ASSETS	\$ 2,690,253,093	\$ 2,654,837,475	\$ 2,692,456,552
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES:			
Accounts payable and accrued expenses	\$ 43,373,069	\$ 52,475,906	\$ 34,557,472
Liability to City of Oakland	15,444,177	12,618,216	7,302,805
Unearned income-current portion	11,201,392	7,356,124	18,140,688
Payable from restricted assets:			
Accrued interest payable	9,496,149	4,049,935	16,008,328
Current maturities of long-term debt	64,771,603	66,928,452	60,207,969
Retentions on construction contracts	2,752,738	2,099,914	2,204,333
Total current liabilities	147,039,128	145,528,547	138,421,595
LONG-TERM LIABILITIES:			
Long-term debt	748,818,796	748,818,796	840,025,527
Unearned income	22,447,955	22,447,955	23,671,233
Environmental liabilities and other	35,830,100	34,973,441	49,447,138
Net pension liabilities	304,911,870	305,053,659	305,689,006
Deferred inflows - Non-pension contributions	10,160,002	10,160,002	16,960,620
Total long-term liabilities	1,122,168,723	1,121,453,853	1,235,793,524
NET POSITION:			
Reserved retained earnings:			
Grants from government agencies	468,528,149	461,782,368	429,396,143
Passenger facility charges	325,832,429	321,398,316	311,407,602
Customer facility charges	24,509,735	23,674,251	21,957,059
Port equity:			
City of Oakland	(58,477,544)	(58,477,544)	(58,477,544)
Appraisal surplus	3,004,335	3,004,335	3,004,335
Land conveyed to Port	24,746,000	24,746,000	24,746,000
Retained earnings	632,902,138	611,727,348	586,207,838
Total net position	1,421,045,242	1,387,855,075	1,318,241,433
TOTAL LIABILITIES AND NET POSITION	\$ 2,690,253,093	\$ 2,654,837,475	\$ 2,692,456,552

PORT OF OAKLAND
ACTUAL VS. BUDGET REVENUE AND EXPENSES
THREE MONTHS ENDED SEPTEMBER 30, 2021

UNAUDITED
DRAFT

Division	Actual 09/30/21	Budget 09/30/21	\$ Variance	% Variance	Actual 09/30/20
Operating Revenues					
Aviation	\$ 48,969,069	\$ 38,219,103	\$ 10,749,966	28.1%	\$ 34,266,371
Maritime	45,426,318	42,542,536	2,883,782	6.8%	39,854,953
CRE	4,107,189	3,644,029	463,159	12.7%	3,552,439
Utilities	6,124,420	5,077,723	1,046,698	20.6%	4,583,129
Total Operating Revenue	104,626,997	89,483,391	15,143,606	16.9%	82,256,892
Operating Expenses					
Aviation	(21,882,942)	(25,443,272)	3,560,331	14.0%	(20,584,891)
Maritime	(6,410,254)	(8,329,275)	1,919,020	23.0%	(6,856,278)
CRE	(1,591,173)	(1,813,810)	222,638	12.3%	(1,413,710)
Utilities Cost of Sales	(3,335,649)	(3,745,823)	410,174	11.0%	(2,135,390)
Executive	(1,225,640)	(1,406,927)	181,287	12.9%	(1,178,265)
Board of Port Commissioners	(163,260)	(158,189)	(5,071)	-3.2%	(119,201)
Audit Services	(399,014)	(446,982)	47,968	10.7%	(373,676)
Port Attorney	(1,189,474)	(1,325,975)	136,502	10.3%	(890,653)
Operations Office	(8,178,999)	(9,430,026)	1,251,028	13.3%	(7,290,375)
Finance & Administration	(4,138,531)	(4,882,404)	743,873	15.2%	(3,825,131)
Non-Departmental Expenses	(4,256,994)	(5,007,205)	750,212	15.0%	(4,680,448)
Absorption of Labor and Overhead to					
Capital Assets	2,261,149	2,195,997	65,152	3.0%	1,546,296
Depreciation & Amortization	(27,057,718)	(27,435,799)	378,080	1.4%	(28,093,152)
Total Operating Expenses	(77,568,498)	(87,229,690)	9,661,192	11.1%	(75,894,875)
Operating Income (A)	27,058,499	2,253,701	24,804,798	-1100.6%	6,362,017
Non-Operating Items					
Interest Income	305,965	262,093	43,872	16.7%	925,375
Interest Expense	(3,583,852)	(4,141,036)	557,184	13.5%	(8,159,341)
Passenger Facility Charges (PFCs)	4,434,113	3,728,495	705,618	18.9%	922,653
Customer Facility Charges (CFCs)	835,484	721,612	113,872	15.8%	463,460
Abandoned/Demolished Capital Assets	(869,654)	(748,210)	(121,444)	-16.2%	(903)
Other Income (Expenses)	(705,770)	(709,173)	3,404	-0.5%	6,646,504
CFC Reimbursements Expense	(1,030,399)	(721,612)	(308,787)	-42.8%	(904,716)
(B)	(614,112)	(1,607,831)	993,719	61.8%	(106,968)
Change in Net Position before					
Capital Contributions (A+B)	26,444,386	645,869	25,798,517		6,255,049
Capital Contributions					
Grants from Government Agencies	6,745,781	5,119,352	1,626,429	31.8%	2,072,341
(C)	6,745,781	5,119,352	1,626,429	31.8%	2,072,341
CHANGE IN NET POSITION (A+B+C)	\$ 33,190,168	\$ 5,765,221.88	\$ 27,424,946	-475.7%	\$ 8,327,391

PORT OF OAKLAND
Actual vs. Budget Expenses by Category
Three Months Ended September 30, 2021

UNAUDITED
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	<u>Actual</u> <u>09/30/21</u>	<u>Budget</u> <u>09/30/21</u>	<u>\$</u> <u>Variance</u>	<u>%</u> <u>Variance</u>
<u>Operating Expenses</u>				
Personnel Services	\$ (29,897,851)	\$ (32,753,696)	\$ 2,855,845	8.7%
Contractual Services	(14,889,959)	(19,375,978)	4,486,019	23.2%
Supplies	(1,293,359)	(1,460,499)	167,140	11.4%
General and Administrative	(3,367,207)	(4,678,866)	1,311,659	28.0%
Utilities Cost of Sales	(3,335,649)	(3,745,823)	410,174	11.0%
Departmental Credits	2,273,245	2,220,971	52,274	2.4%
Subtotal	(50,510,780)	(59,793,892)	9,283,112	15.5%
Depreciation & Amortization	(27,057,718)	(27,435,799)	378,080	1.4%
Total Operating Expenses	\$ (77,568,498)	\$ (87,229,690)	\$ 9,661,192	11.1%

Port of Oakland
Actual vs. Budget Aviation Revenue
For the Three Months Ended September 30, 2021

UNAUDITED
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	ACTUAL 09/30/21	BUDGET 09/30/21	\$ VARIANCE	% VARIANCE
TERMINAL RENT	\$ 10,572,004	\$ 9,954,855	\$ 617,149	6.2%
TERMINAL CONCESSIONS	1,630,328	99,041	1,531,287	1546.1%
OTHER TERMINAL REVENUE (a)	3,306,655	2,640,425	666,230	25.2%
TERMINAL RENTALS & CONCESSIONS	15,508,987	12,694,321	2,814,666	22.2%
PARKING	7,981,015	4,975,136	3,005,879	60.4%
GROUND ACCESS	1,187,344	899,761	287,583	32.0%
RENTAL CAR REVENUE	3,864,472	3,000	3,861,472	128715.7%
PARKING, RAC AND GROUND ACCESS	13,032,830	5,877,897	7,154,934	121.7%
OTHER AIRPORT RENTALS (b)	8,245,169	8,280,636	(35,467)	-0.4%
LANDING FEES	10,503,996	10,153,191	350,805	3.5%
OTHER FIELD REVENUE (c)	665,410	396,601	268,809	67.8%
AVIATION FUELING	992,921	756,896	236,024	31.2%
MISCELLANEOUS REVENUE (d)	19,757	59,562	(39,805)	-66.8%
TOTAL AVIATION OPERATING REVENUE	48,969,069	38,219,103	10,749,966	28.1%
BAD DEBT RESERVE	-	-	-	0.0%
TOTAL AVIATION REVENUE	\$ 48,969,069	\$ 38,219,103	\$ 10,749,966	28.1%

(Continued)

Port of Oakland
Actual vs. Budget Aviation Revenue
For the Three Months Ended September 30, 2021

UNAUDITED
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(a) Other Terminal Revenue

This category includes primarily terminal use fees for charter/itinerant airlines, baggage carousel/conveyor fees, customs room usage, identification badge sales & fingerprinting, and vending machine sales not associated with concession tenants.

(b) Other Airport Rentals

This category includes rental of land (e.g., vehicle/aircraft parking, rights-of-way); billboards; buildings; hangar and hangar areas; commercial filming; tank farm fuel fees; as well as cargo building, land, and apron rental.

(c) Other Field Revenue

This category includes plane storage, in-flight catering, ground handling, and cargo handling revenue.

(d) Miscellaneous Revenue

This category includes one-time and recurring revenues that are usually not directly related to Airport operations. The majority of miscellaneous revenue is associated with the Port's Materials Management Program and janitorial services provided by the Port at TSA's Airport offices. Other revenue may include, for example, payments for the rental of Airport conference rooms.

Port of Oakland
Actual vs. Budget Maritime Revenue
For the Three Months Ended September 30, 2021

UNAUDITED
DRAFT

	ACTUAL 09/30/21	BUDGET 09/30/21	\$ VARIANCE	% VARIANCE
MARINE TERMINAL RENT	\$ 33,540,680	\$ 31,360,575	\$ 2,180,105	7.0%
RAIL TERMINAL RENT	1,356,297	845,353	510,944	60.4%
LEASE RENT (a) (d)	4,441,569	4,874,647	(433,078)	-8.9%
SPACE ASSIGNMENT RENT (b) (d)	3,985,347	3,533,509	451,838	12.8%
PARKING/CONTAINER DEPOT RENT (c)	1,993,334	1,883,453	109,882	5.8%
MISCELLANEOUS REVENUE	109,091	45,000	64,091	142.4%
TOTAL MARITIME OPERATING REVENUE	45,426,318	42,542,536	2,883,782	6.8%
BAD DEBT RESERVE	-	-	-	0.0%
TOTAL MARITIME REVENUE	\$ 45,426,318	\$ 42,542,536	\$ 2,883,782	6.8%

- (a) Lease Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically longer than 1 year.
- (b) Space Assignment Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically month to month or less than 1 year.
- (c) Parking/Container Depot Rent only consists of such facilities that are Port owned and operated.
- (d) Facilities include a variety of maritime ancillary services such as transloading, crossdocking, near-dock support yards and vessel layup.

Port of Oakland
Actual vs. Budget CRE Revenue
For the Three Months Ended September 30, 2021

UNAUDITED
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	ACTUAL 09/30/21	BUDGET 09/30/21	\$ VARIANCE	% VARIANCE
SPACE RENTAL				
Land	\$ 423,936	\$ 398,559	\$ 25,377	6.4%
Building with Land	266,365	248,069	18,297	7.4%
Warehouse Lease	440,527	425,313	15,214	3.6%
Hotel	685,550	719,933	(34,383)	-4.8%
Restaurant	552,192	380,419	171,772	45.2%
Retail	486,775	477,855	8,920	1.9%
Office Lease	468,182	459,687	8,495	1.8%
Marinas Revenue	23,523	22,074	1,449	6.6%
Subtotal	3,347,050	3,131,909	215,141	6.9%
PARKING REVENUE				
Parking Revenue - Parking Lot Revenue	552,510	314,730	237,780	75.6%
Subtotal	552,510	314,730	237,780	75.6%
MISCELLANEOUS REVENUE				
Miscellaneous Revenue (a)	50,548	49,244	1,304	2.6%
Billboard Advertising Revenue	157,080	148,146	8,934	6.0%
Subtotal	207,628	197,390	10,238	5.2%
TOTAL CRE OPERATING REVENUE	4,107,189	3,644,029	463,159	12.7%
BAD DEBT RESERVE	-	-	-	0.0%
TOTAL CRE REVENUE	\$ 4,107,189	\$ 3,644,029	\$ 463,159	12.7%

(a) Miscellaneous Revenue

This category includes recurring and one-time revenues that are not part of the Space Rental revenue category. Examples include: easements, antennae and bank teller machines on/in Port-owned buildings, and ancillary development-related transactions.

Port of Oakland
Actual vs. Budget Utilities Revenue
For the Three Months Ended September 30, 2021

UNAUDITED
DRAFT

	ACTUAL 09/30/21	BUDGET 09/30/21	\$ VARIANCE	% VARIANCE
UTILITIES REVENUE				
Electricity Revenue	\$ 3,648,160	\$ 2,982,623	\$ 665,537	22.3%
Water Charges Revenue	38,701	34,896	3,805	10.9%
Domestic Gas Revenue	4,563	17,610	(13,047)	-74.1%
Shore Power Usage Revenue	1,963,408	1,493,413	469,995	31.5%
Vessel Commissioning Revenue	104,400	98,400	6,000	6.1%
Shore Power Maintenance Fee	234,763	197,406	37,357	18.9%
Sale of CAP & Trade Allowances	-	165,000	(165,000)	-100.0%
Public Benefits Fee - AB1890	130,425	88,375	42,051	47.6%
Subtotal	6,124,420	5,077,723	1,046,698	20.6%
TOTAL UTILITIES REVENUE	6,124,420	5,077,723	1,046,698	20.6%

Port of Oakland
Activity Summary Report
For the Three Months Ended September 30, 2021

UNAUDITED
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	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
AVIATION ACTIVITY							
Total Passengers							
July	893,736	638,256	255,480	40.0%	341,831	551,905	161.5%
August	814,738	697,140	117,598	16.9%	313,296	501,442	160.1%
September	762,579	588,766	173,813	29.5%	320,462	442,117	138.0%
October							
November							
December							
January							
February							
March							
April							
May							
June							
Year to Date	2,471,053	1,924,162	546,891	28.4%	975,589	1,495,464	153.3%
Aircraft Landing Weights * (000 lbs)							
July	779,735	758,000	21,735	2.9%	661,016	118,719	18.0%
August	788,087	751,000	37,087	4.9%	614,780	173,307	28.2%
September	788,861	782,000	6,861	0.9%	574,210	214,651	37.4%
October							
November							
December							
January							
February							
March							
April							
May							
June							
Year to Date	2,356,683	2,291,000	65,683	2.9%	1,850,006	506,678	27.4%

* Includes passenger and air cargo carriers. Excludes non-revenue passenger flights.

Port of Oakland
Activity Summary Report
For the Three Months Ended September 30, 2021

UNAUDITED
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	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
MARITIME ACTIVITY							
Loaded (Full) TEUs**							
July	162,898	174,022	(11,124)	-6.4%	167,945	(5,047)	-3.0%
August	169,602	178,647	(9,045)	-5.1%	172,409	(2,807)	-1.6%
September	143,991	175,724	(31,733)	-18.1%	169,588	(25,597)	-15.1%
October							
November							
December							
January							
February							
March							
April							
May							
June							
Year to Date	476,491	528,393	(51,902)	-9.8%	509,942	(33,451)	-6.6%
Vessel Calls							
July	78	115	(37)	-32.2%	113	(35)	-31.0%
August	63	107	(44)	-41.1%	113	(50)	-44.2%
September	54	104	(50)	-48.1%	104	(50)	-48.1%
October							
November							
December							
January							
February							
March							
April							
May							
June							
Year to Date	195	326	(131)	-40.2%	330	(135)	-40.9%

** Loaded TEUs does not include restows/shifts

Port of Oakland
Actual vs. Budget Variance
Three Months Ended September 30, 2021

UNAUDITED
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OPERATING REVENUE by DIVISION

Port Operating Revenue = **\$104.6 million**
Variance to Budget (\$) = **\$15.1 million (better)**
Variance to Budget (%) = **16.9% (better)**

Aviation - \$49.0 million

Better than budget by \$10.7 million or 28.1%

- Higher car rental revenues (\$3.9 million)
- Higher parking revenues (\$3.0 million)
- Higher concessions revenues (\$1.5 million)
- Higher terminal rental revenues (\$1.3 million)
- Higher cargo landing fees (\$0.3 million)
- Higher Transportation Network Companies (TNC) revenues (\$0.2 million)
- Higher fueling revenues (\$0.2 million)
- Higher other revenue (\$0.2 million)
- Higher ground access revenues (\$0.1 million)

Maritime - \$45.4 million

Better than budget by \$2.9 million or 6.8%

- Higher terminal over MAG activity (\$2.0 million)
- Higher fixed rail terminal rent (\$0.5 million)
- Higher other terminal revenue (\$0.2 million)
- Higher parking/container depot rent (\$0.1 million)
- Higher other revenue (\$0.1 million)

Commercial Real Estate - \$4.1 million

Better than budget by \$0.4 million or 12.7%

- Higher parking revenues (\$238k)
- Higher restaurant rents (\$172k)
- Higher land rents (\$26k)
- Higher land with building rents (\$18k)
- Higher warehouse rents (\$15k)
- Lower hotel rents (-\$34k)

Utilities - \$6.1 million

Better than budget by \$1.0 million or 20.6%

- Higher electricity revenues (\$0.7 million)
- Higher shore power revenue (\$0.5 million)
- No Cap and Trade credit sales (-\$0.2 million)

Port of Oakland
Actual vs. Budget Variance
Three Months Ended September 30, 2021

UNAUDITED
DRAFT

OPERATING EXPENSE by CATEGORY

Port Operating Expenses* = \$50.5 million
Variance to Budget (\$) = \$9.3 million (better)
Variance to Budget (%) = 15.5% (better)

Personnel Services - \$29.9 million

Better than budget by \$2.9 million or 8.7%

- 446 FTEs as of 9/30/21 vs. budgeted 515 FTEs (with vacancy factor of 31 FTEs)
- Open headcount savings (\$2.4 million) - *Various divisions*
- Lower retirement medical premiums (\$0.4 million) - *Various*
- Lower vacation/sick leave accrual (\$0.2 million) - *Non-departmental*
- Lower professional development and training (net \$0.2 million) - *Various divisions*
- Higher workers compensation accrual (-\$0.2 million) - *Non-departmental*
- Higher overtime (-\$0.1 million) - *Aviation and Maritime*

Contractual Services - \$14.9 million

Better than budget by \$4.5 million or 23.2%

- Lower consulting (net \$1.9 million) - *Various divisions*
- Lower maintenance and repairs (net \$1.1 million) - *Various*
- Lower parking and ground transportation (net \$0.6 million) - *Aviation and CRE*
- Lower security costs (\$0.5 million) - *Aviation*
- Lower environmental costs (\$0.3 million) - *Operations Office and Maritime*
- Lower 530 Water St. operating costs (\$0.2 million) - *CRE*
- Lower legal services (\$0.1 million) - *Legal*
- Higher truck parking operations (-\$0.2 million) - *Maritime*

Supplies - \$1.3 million

Better than budget by \$0.2 million or 11.4% - *Various*

General and Administrative - \$3.4 million

Better than budget by \$1.3 million or 28.0%

- Lower legal contingency (\$0.3 million) - *Non-departmental*
- Lower marketing & advertising expenses (\$0.3 million) - *Aviation*
- Lower insurance premiums (net \$0.2 million) - *Finance*
- Lower port use water (\$0.2 million) - *Non-departmental*
- Lower travel (\$0.1 million) - *Various*
- No hazardous waste (\$0.1 million) - *Non-Departmental*

Utilities Cost of Sales - \$3.3 million

Better than budget by \$0.4 million or 11.0%

- Lower wholesale electricity (\$0.3 million), no LCFS credit purchases (\$0.2 million), and lower shore power (\$0.1 million) partially offset by higher retail electricity (-\$0.2 million).

Departmental Credits - (\$2.3) million

- Better than budget by \$0.1 million or 2.4% due to more direct labor charged to capital projects by airport construction, maritime design civil, maritime design electrical, and airport design civil.

* Excludes depreciation & amortization

General Notes:

- "Revenue divisions" are collectively Aviation, Maritime, Commercial Real Estate (CRE)
- Where applicable, primary source of variance by division is noted after each item.

FY 2021-22 CAPITAL IMPROVEMENT PLAN (CIP)

YEAR TO DATE SUMMARY FOR QUARTER ENDING 9/30/21

(\$ Thousands)

The FY 2022 Capital Budget authorized \$102.9 million in capital projects. As of the first quarter, expenditures total \$18.3 million, or 17.8% of the annual budget. 52% of expenditures are funded with grants, PFCs, and LCFS funds.

EXPENDITURE SUMMARY

Divisions	Expenditures 7/1/21 - 9/30/21	FY 21-22 CIP	Remaining Approved Budget	5 Year CIP ¹
	[A]	[B]	[B-A]	
Aviation	14,241	72,072	57,830	357,377
Maritime	4,075	26,515	22,440	175,721
CRE	14	3,553	3,539	8,062
Support	-	755	755	2,580
Total	18,330	102,895	84,564	543,740

FUNDING SUMMARY

Funding Source	Funding Sources 7/1/21 - 9/30/21	FY 21-22 Total Approved Budget	5 Year CIP ¹
Aviation Grants ²	7,952	26,372	107,192
PFC Pay-Go ³	1,656	9,532	72,086
LCFS Funds	8	2,380	13,120
Cash	8,715	64,611	351,342
Total	18,330	102,895	543,740

¹ 5-Year CIP includes FY 2021-22 through FY 2025-26.

² Includes grant eligible costs for which reimbursement by the granting agencies is pending. Reimbursement timing lags vary by grant.

³ Includes PFC eligible costs that will be included in a future PFC application; reimbursement will take place at a later date.

CAPITAL IMPROVEMENT PLAN
Year to Date Expenditures by Project, Quarter Ending 9/30/21
FY 2021-2022
(\$ Thousands)

Project No.	Project Description	Expenditure Since Start of FY to 9/30/21	Capital Budget Approved	% of CIP Spent	Original Capital Budget Approved	Change in Capital Budget ¹
	AVIATION DIVISION					
A20039201	Airfield Perimeter Dike Improvements	\$ 3,590	\$ 8,500	42%	\$ 8,500	\$ -
	AIRFIELD					
A20032310	Twy Bravo + Victor Rehab	6,362	8,300	77%	8,300	-
A22021001	Twy Bravo Rehabilitation Ph 2 & 3	1,068	12,700	8%	12,700	-
AA0032001	Replace Airfield Signs	-	100	0%	100	-
A22021010	Taxiway Tango Rehab (includes valve)	57	800	7%	800	-
New Project	ANOMS Equipment Replacement	-	360	0%	360	-
AA0079004	Aircraft Rescue and Fire Fighting (ARFF) Truck 2022	15	140	10%	140	-
	Subtotal Airfield	7,502	22,400	33%	22,400	-
	TERMINAL					
New Project	Air Operations Center (AOC) Modernization	-	200	0%	200	-
New Project	Window Treatment/Glazing	-	600	0%	600	-
A20183001	Moving Walkway Removal and Restoration	-	120	0%	120	-
A20192002	T2R Flooring Replacement	408	1,000	41%	1,000	-
New Project	T1 & T2 Shark Washout Containment	-	200	0%	200	-
A22021013	HVAC Automation Upgrade to N4	-	350	0%	350	-
New Project	M103 Roof and Air Handler Replacement	-	500	0%	500	-
A22021002	M130 Gutter Replacement	23	1,000	2%	1,000	-
New Project	M367 Roof/Cover	-	200	0%	200	-
A20099001	M371 Piping	74	400	18%	400	-
New Project	Electrical Upgrades to 480v System	-	100	0%	100	-
A22021012	Jet Bridge System	-	550	0%	550	-
A22021014	New Concession Infrastructure Support	-	500	0%	500	-
A20183002	Restroom Upgrades (M101, Gate 3&4, T2 Bag Claim) Advance C	-	915	0%	915	-
New Project	Self Service Kiosk PC Replacement and Software Upgrade	-	160	0%	160	-
AA0030321	Airport Mapping & Interactive Wayfinding (MAP)	29	150	19%	150	-
AA0030310	Content Management System	-	80	0%	80	-
New Project	Terminal Signage Replacement	-	150	0%	150	-
	Subtotal Terminal	534	7,175	7%	7,175	-
	GROUND ACCESS AND PARKING					
New Project	Inbound Airport Drive Transportation Network Company (TNC) Signage	-	50	0%	50	-
A10085101	Airport Drive Overlay	56	5,020	1%	5,020	-
A20202004	Oakland Maintenance Center (OMC) Parking Lot Pavement Rehabilitation	-	300	0%	300	-
New Project	Infrastructure for Electric Charging (Parking and Shuttle)	-	200	0%	200	-
New Project	OMC & Neil Armstrong Parking Lot Access Control	-	600	0%	600	-
	Subtotal Ground Access and Parking	56	6,170	1%	6,170	-
	SECURITY					
A20032002	Security Enhancements T2 Baggage Claim Exit, So Field	-	200	0%	200	-
AA0030204	CCTV Program Expansion (RAC, Parking, Curbside Design; Park	1,277	6,965	18%	7,000	(35)
New Project	CCTV Program Expansion (Curbside, Terminal CON)	-	-	0%	-	-

CAPITAL IMPROVEMENT PLAN
Year to Date Expenditures by Project, Quarter Ending 9/30/21
FY 2021-2022
(\$ Thousands)

Project No.	Project Description	Expenditure Since Start of FY to 9/30/21	Capital Budget Approved	% of CIP Spent	Original Capital Budget Approved	Change in Capital Budget ¹
New Project	Terminal Modifications and Related Technology to Support Employment	-	-	0%	-	-
New Project	CCTV Installation and Upgrade, T1 & T2; M103 Cameras	-	-	0%	-	-
New Project	Security Controller Swap	-	1,750	0%	1,750	-
New Project	North Field Fiber Upgrades and Radios	-	350	0%	350	-
New Project	Exit Biometric Technology	-	100	0%	100	-
New Project	Identification Management System (IDMS)	-	700	0%	700	-
A20202006	Security Gate Hardening	285	285	100%	250	35
	Subtotal Security	1,562	10,350	15%	10,350	-
	UTILITIES					
A200520010	Rehab/Replace Earhart Road Sewer Main and Laterals	28	7,255	0%	7,255	-
New Project	Southfield Airside Sewer Improvements	-	297	0%	300	(3)
New Project	Southfield Landside Sewer Improvements	-	301	0%	650	(349)
AA00520016	Sewer Pipe 508 Repair	4	320	1%	-	320
A12020754	Substation 1 and 2 Upgrades	136	870	16%	870	-
A200520005	Lift Station 2	31	650	5%	650	-
AA00520015	Pipe 505 (Construction), Pipe 38 (Design & Construction)	145	950	15%	950	-
A20052007	AP12E and AP15E Ejector Station	386	945	41%	945	-
AA00520012	ARFF Wash Rack Drain Replacement	10	500	2%	500	-
AA2021007	Trash Capture (storm drains)	12	300	4%	300	-
AA00520014	Sewer Inflow Repair-Neil Armstrong-Pipe 505 Design ²	29	29	100%	-	29
	Subtotal Utilities	780	12,417	6%	12,420	(3)
	FACILITIES MAINTENANCE					
New Project	LED Street Lighting - Airport Drive, parking lots	-	1,100	0%	1,100	-
New Project	Remodel Alameda County Sheriff Restroom	-	250	0%	250	-
	Subtotal Facilities Maintenance	-	1,350	0%	1,350	-
	AVIATION ADMIN					
N/A	Capital Equipment - Aviation	213	3,207	7%	3,207	-
N/A	Misc. Facility Replacement Projects	-	500	0%	500	-
New Project	Electronic Asset Management System	-	-	0%	-	-
N/A	Pre-Development - Repair Storm Drain W @ Z ²	3	3	100%	-	3
	Subtotal Aviation Admin	217	3,710	6%	3,707	3
	TOTAL AVIATION DIVISION	\$ 14,241	\$ 72,072	20%	\$ 72,072	(0)
	MARITIME DIVISION					
	MARINE TERMINALS					
M20001	Wharf Upgrades for Ultra-Large Container Vessels	86	\$ 1,025	8%	\$ 1,025	\$ -
M21001	Additional Shore Power Outlets at B55 and B59	10	775	1%	775	-
New Project	OICT Reefer Plugs	-	75	0%	75	-
New Project	Maritime/17th Street Landscaping	-	300	0%	300	-
New Project	B21-22 Shore Power	-	-	0%	-	-
M21008	Additional Drainage @ B57 and B58 ²	1	1	100%	-	1
	Subtotal Marine Terminals	97	2,176	4%	2,175	1

CAPITAL IMPROVEMENT PLAN
Year to Date Expenditures by Project, Quarter Ending 9/30/21
FY 2021-2022
(\$ Thousands)

Project No.	Project Description	Expenditure Since Start of FY to 9/30/21	Capital Budget Approved	% of CIP Spent	Original Capital Budget Approved	Change in Capital Budget ¹
	SECURITY					
M19007	RFID Readers (PSGP17 & Go Port) ²	22	22	99%	-	22
	Subtotal Security	22	22	99%	0	22
	SEAPORT LOGISTICS COMPLEX					
M7RS06A01	OHIT Railyard Phase 2 (Intermodal) - Interim Use	185	185	100%	50	135
M21011	OHIT Railyard Phase 2 (Intermodal) – Ancillary Yard Improvemer	1,330	1,750	76%	1,750	-
M20006	OAB Edge Conditions (Final)	84	84	100%	45	39
M19003	CenterPoint 12kV Service Connection ²	2	3	98%	-	3
	Subtotal Seaport Logistics Complex	1,601	2,022	79%	1,845	177
	DREDGING					
MA0287102	-50 Ft Cost Share to US Army Corps of Engineers ²	7	7	100%	-	7
	Subtotal Dredging	7	7	100%	0	7
	UTILITIES					
M19005	Sanitary Sewer Compliance: B20-24 Sanitary Sewer Lines Rehabilitation	62	1,570	4%	1,570	-
M19004	Sanitary Sewer Compliance: OICT Oil/Water Separator @ East Power Shop & East Reefer Cleaning	10	285	3%	285	-
M19019	Sewer Lift Stations (B55/56)	40	1,710	2%	1,710	-
M20007	Sanitary Sewer Compliance: Pipeline Rehab @ Ben E. Nutter	49	550	9%	550	-
M20008	Sewer Lift Stations @ OICT (B57/58/59)	982	1,670	59%	1,670	-
M21010-01	Sanitary Sewer Compliance: Maritime Street Trunk Sewer Rehabilitation	161	1,260	13%	1,260	-
M21010-02	Sanitary Sewer Compliance: Berth 55-58 Sewer Pipeline Rehabilitation	43	610	7%	610	-
M21010-03	Sanitary Sewer Compliance: Former Oakland Army Base Sewer Pipeline & Lift Stations (R80, R804, R834) Rehabilitation	51	650	8%	650	-
M21010-04	Sanitary Sewer Compliance: Middle Harbor Lift Stations (DP06, D10) Rehabilitation; Sewer Compliance: 7th Street Lift Stations (C07, C08) Rehabilitation	81	1,248	7%	1,248	-
M21010-05	Sanitary Sewer Compliance: United States Customs and Border Protection, Berth 24-32, 7th Street Extension, and Middle Harbor Shoreline Park Sewer Pipeline Rehabilitation	65	806	8%	806	-
M21010-06	Sanitary Sewer Compliance: Joint Intermodal Terminal Area, Berth 60-63 and Berth 59, Roundhouse, Schnitzer Steel, and Middle Harbor Road Area Sewer Pipeline Rehabilitation	79	1,330	6%	1,330	-
M20009	115kV Main Substation Replacement (Davis)	59	840	7%	840	-
M21009	115kV Main Substation Replacement (Cuthbertson)	137	840	16%	840	-
M22001	SS-R-14 Substation Replacement (14th/Maritime)	7	350	2%	350	-
M22002	Circuit 2 Powerline Capacity Upgrade	10	300	3%	300	-
M21004	Fire Water Loop Connection at OHIT (North)	-	219	0%	480	(261)
New Project	General Upgrade of Vault Lids	-	300	0%	300	-
M21002	Shore Power System Computer Replacement	15	1,030	1%	1,030	-
New Project	LED Lighting Upgrades	-	100	0%	100	-
New Project	Utility Billing Software Optimization / Transition to Cloud Based /	-	500	0%	500	-
New Project	JIT Oil/Water Separator	-	300	-	300	-

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M21006	Sanitary Sewer Compliance (JIT) ²	0.2	0.2	100%	-	0.2
M21007	Sanitary Sewer Compliance (Berths 25-33, MHSP, 7th St) ²	1	1	100%	-	1
M19026	Electric Truck Charging Stations (Zanzeff grant) ²	53	53	100%	-	53
	Subtotal Utilities	1,907	16,523	12%	16,729	(206)
	ROADWAY					
New Project	Seaport Operational Efficiency Enhancements (TCEP)	-	54	0%	54	-
M19010	Changeable Messages Signs	13	15	87%	15	-
M19011	Communications - Fiber (Go Port)	22	42	53%	42	-
M19012	Camera Upgrade to HD (Go Port)	19	30	63%	30	-
M19013	Queue Detection (Go Port)	5	12	45%	12	-
M19014	Initial Advanced Traffic Mgmt System (ATMS) - signal upgrades (16	33	48%	33	-
M19015	Basic Go Port Application (Go Port)	4	15	27%	15	-
M19016	Adaptive Signal System	11	36	30%	36	-
M19020	Advanced Rail Crossing	5	13	36%	13	-
M19021	Smart Parking	5	14	32%	14	-
M19022	Center to Center	5	25	18%	25	-
M19023	Wifi (Go Port)	5	14	34%	14	-
M19024	Weigh in Motion	5	11	44%	11	-
M19025	Vehicle Detection	4	12	35%	12	-
	Subtotal Roadway	118	326	36%	326	-
	OTHER					
New Project	Middle Harbor Shoreline Park (MHSP) Elevator Replacement w/L	-	150	0%	150	-
New Project	Electric Vehicle (EV) Charging Stations	-	2,000	0%	2,000	-
N/A	Capital Equipment - Maritime	324	3,290	10%	3,290	-
	Subtotal Other	324	5,440	6%	5,440	-
	TOTAL MARITIME DIVISION	\$ 4,075	\$ 26,515	15%	\$ 26,515	\$ -
	COMMERCIAL REAL ESTATE DIVISION					
	JACK LONDON SQUARE (JLS)					
C19002	HVAC Equipment Upgrades/Replacement at 530 Water Str	-	\$ 175	0%	\$ 175	-
New Project	530 Water Street Restack Planning	-	250	0%	250	-
New Project	530 Water St Building Access Control System Upgrade	-	195	0%	195	-
New Project	Boardwalk Replacement by Scott's Restaurant	-	800	0%	800	-
C19001	JLS Improvements - Parking Revenue Control System	14	545	3%	545	-
	Subtotal Jack London Square	14	1,965	1%	1,965	-
	EMBARCADERO COVE					
P20066302	Environmental Remediation / Permits Union Pt Basin Park	-	308	0%	308	-
New Project	Tenant Improvements	-	105	0%	105	-
	Subtotal Embarcadero Cove	-	413	0%	413	-
	BUSINESS PARK					
New Project	Building Improvements	-	850	0%	850	-
	Subtotal Business Park	-	850	0%	850	-

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	OTHER					
NA	Misc. Facility Replacement Projects	-	325	0%	325	-
	Subtotal Other	-	325	0%	325	-
	TOTAL COMMERCIAL REAL ESTATE DIVISION	\$ 14	\$ 3,553	0%	\$ 3,553	\$ -
	SUPPORT DIVISIONS					
	EQUIPMENT AND SYSTEMS					
New Project	Website Redesign	-	\$ 125	0%	\$ 125	\$ -
New Project	Cyber Artificial Intelligence (AI) Monitoring and Detection	-	100	0%	100	-
N/A	Capital Equipment	-	230	0%	230	-
N/A	Misc. Facility Replacement Projects	-	300	0%	300	-
	Subtotal Equipment and Systems	-	755	0%	755	-
	TOTAL SUPPORT DIVISIONS	\$ -	\$ 755	0%	\$ 755	\$ -
	TOTAL EXPENDITURE	\$ 18,330	\$ 102,895	18%	\$ 102,895	\$ (0)

¹ For each capital project, an increase in FY Budget Authority is allowed without Board approval as long as increased spending can be reallocated from another project in the Capital Budget and does not increase the Total Capital Budget. This allows for unanticipated projects that receive contract authority within the FY but were not planned for in the FY capital budget.

² On 6/24/21, the Board authorized carry-over funding into FY 2022 for project costs anticipated to be spent in the last four months of FY 2021 (March-June) but for reasons beyond the Port's control, were delayed. The current carryover spending is approximately \$119,000. No more than \$1.9 million in Capital Expenditure budget can be carried over from FY 2021 to FY 2022.