

CTW

BOARD OF PORT COMMISSIONERS CITY OF OAKLAND

RESOLUTION RATIFYING AUDIT COMMITTEE MEMBERS.

WHEREAS, on May 8, 2014, the Board of Port Commissioners ("Board") approved the designation of a standing Audit Committee consisting of three Board members, with specific and limited responsibilities and subject-matter jurisdiction (as further described in the Agenda Report Item 5.1 dated May 8, 2014 and the accompanying resolution); and

WHEREAS, the President of the Board appointed Commissioners Joan Story (Chair), Michael Colbruno and Arabella Martinez to such standing Audit Committee; and

WHEREAS, the Board has reviewed and evaluated the Agenda Report Item 2.3 dated May 23, 2019 ("Agenda Report") and related agenda materials, has received the expert testimony of Port of Oakland ("Port") staff, and has provided opportunities for and taken public comment; now, therefore be it

RESOLVED, that in acting upon this matter, the Board has exercised its independent judgment based on substantial evidence in the record and adopts and relies upon the facts, data, analysis, and findings set forth in the Agenda Report and in related agenda materials and in testimony received; and be it

FURTHER RESOLVED, that the Board hereby ratifies the appointment of Commissioners Joan Story (Chair), Michael Colbruno and Arabella Martinez to the standing Audit Committee.