



Nine Months Ending
March 31, 2021
Financial Highlights
Unaudited Results

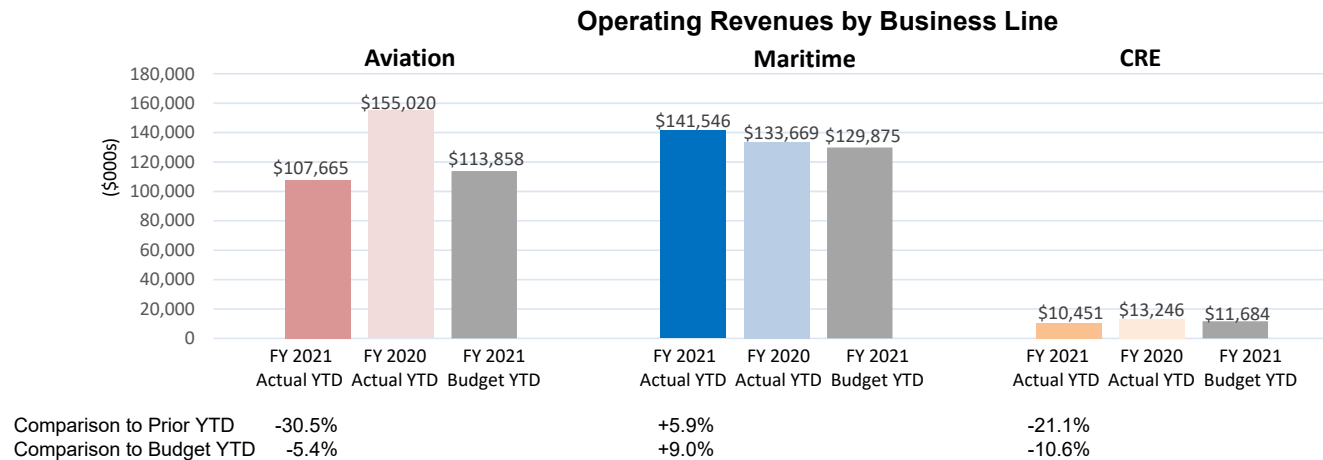
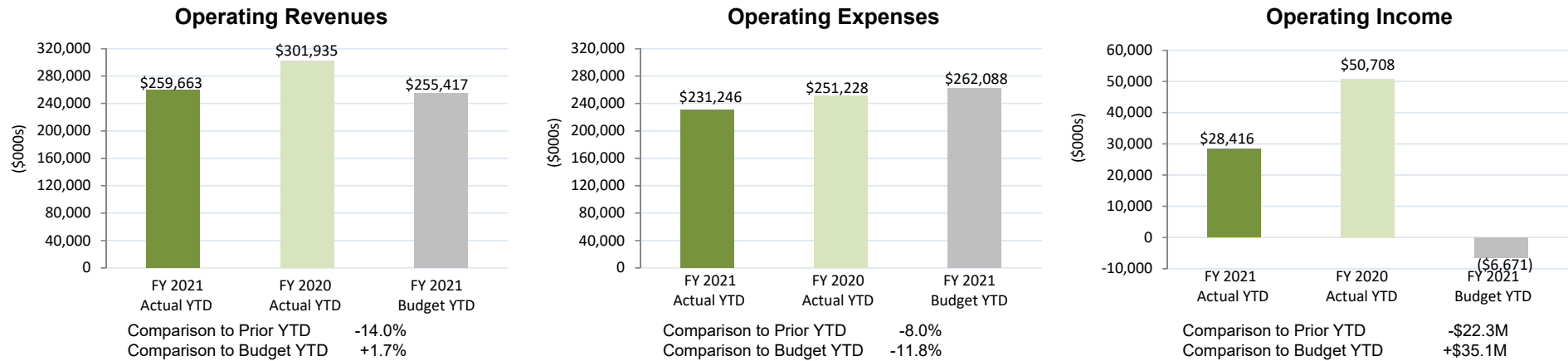
Board of Port Commissioners Meeting
May 13, 2021

Unaudited, Preliminary Numbers – Subject to Change

The information contained in this presentation is disclosed publicly for general information relating to the Port only. The information and figures herein include projections and forecasts that are based upon certain assumptions and involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such projections and forecasts. The information and figures herein are subject to change without notice after the date thereof, and may differ from the information and figures contained in the Port's final audited financial statements. The overall cost of the Port's capital projects is subject to change, and the variance from the cost estimates reflected herein could be material. The Port is not obligated to and does not plan to issue any updates or revisions to this presentation.

Unaudited, Preliminary Numbers – Subject to Change

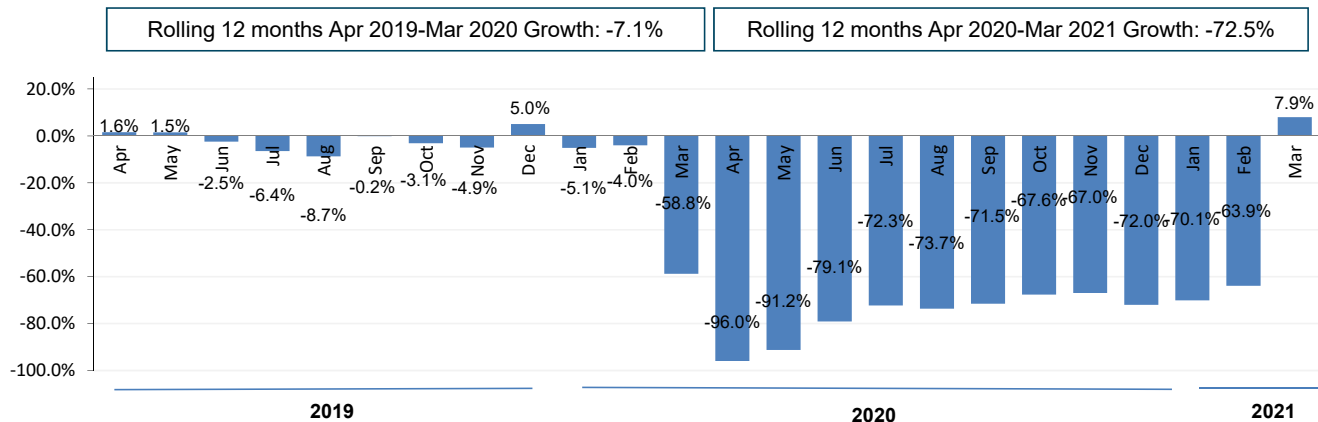
For the first 9 months of FY 2021, Port-wide financial performance trails last year's performance but exceeds this year's budget/expectations.



Unaudited, Preliminary Numbers – Subject to Change

For the first 9 months of FY 2021, passenger activity declined by 66.1%, which lags the budget / expectations.

OAK Monthly Passengers - YoY Growth



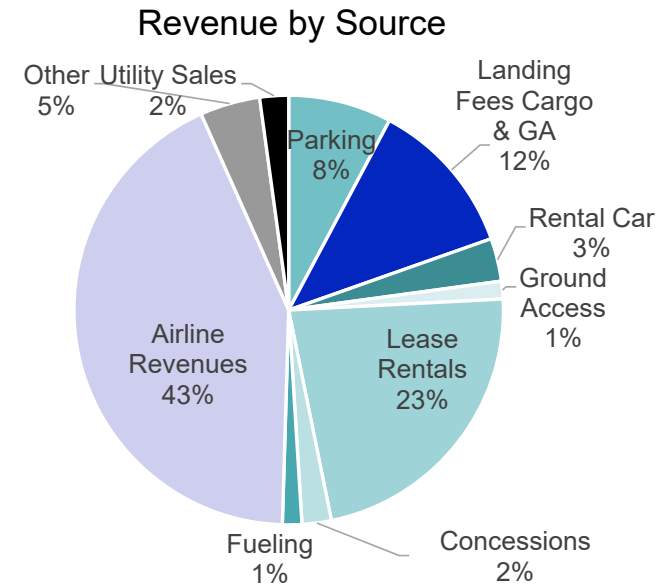
Passenger Activity



Unaudited, Preliminary Numbers – Subject to Change

Aviation Revenues (\$000s)

Aviation Revenue Breakdown	Unaudited 9 Months Ended Mar 2021 \$	Comparison to 9 Months Ended Mar 2021 Budget \$ %	Comparison to 9 Months Ended Mar 2020 Actual \$ %
Passenger Airline Revenue			
Terminal Rental ⁽¹⁾	\$34,479	(\$1,476) (4.1%)	(\$12,701) (26.9%)
Landing Fees (excl. Cargo Airlines)	11,647	(860) (6.9)	(5,016) (30.1)
Total Airline Revenues	46,126	(2,336) (4.8)	(17,717) (27.8)
Lease Rentals	24,364	548 2.3	(604) (2.4)
Landing Fees - Cargo Airline & GA	12,735	496 4.1	2,590 25.5
Parking	8,377	(1,875) (18.3)	(14,690) (63.7)
Other ⁽²⁾	4,865	74 1.6	(1,207) (19.9)
Rental Car	3,488	178 5.4	(5,312) (60.4)
Utility Sales	2,334	(162) (6.5)	(490) (17.4)
Concessions	2,382	(688) (22.4)	(4,083) (63.2)
Aviation Fueling	1,567	(813) (34.2)	(420) (21.1)
Ground Access	1,428	(1,615) (53.1)	(5,423) (79.2)
Total Operating Revenues	\$107,665	(\$6,192) (5.4%)	(\$47,355) (30.5%)



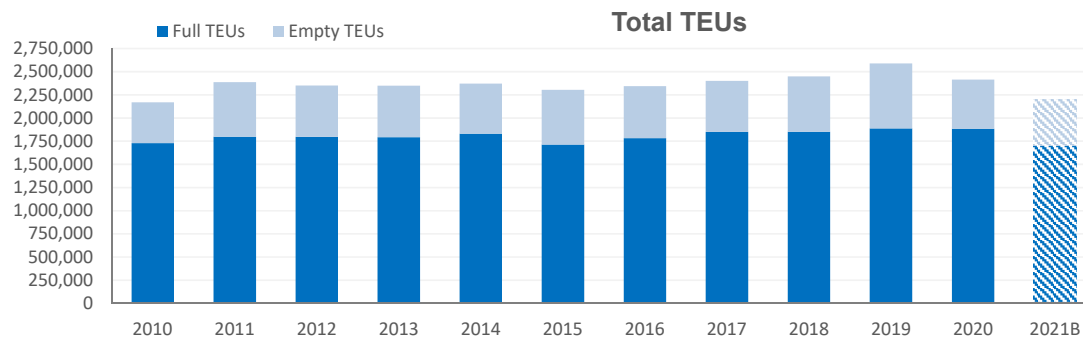
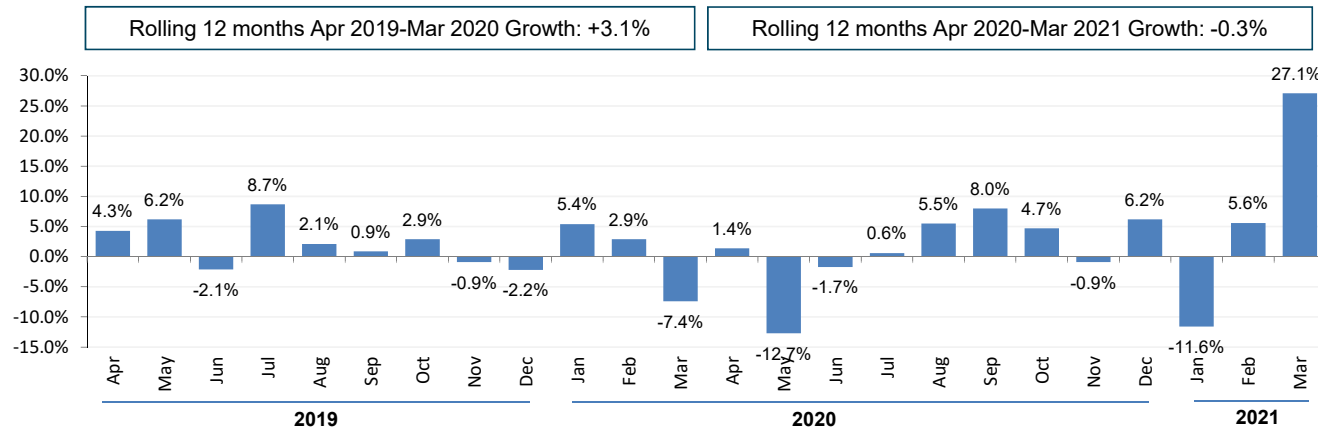
(1) Includes passenger airline rentals only. Non-airline terminal rental revenues are classified under "Other".

(2) Includes non-airline terminal revenues, miscellaneous revenues, and other field revenue, offset by bad debt.

Unaudited, Preliminary Numbers – Subject to Change

For the first 9 months of FY 2021, full TEU growth is 4.8%, which exceeds budget / expectations.

Monthly Full TEUs - YoY Change



Compound Annual Growth Rate FY 2010-20:

Full TEUs	Total TEUs
0.9%	1.1%

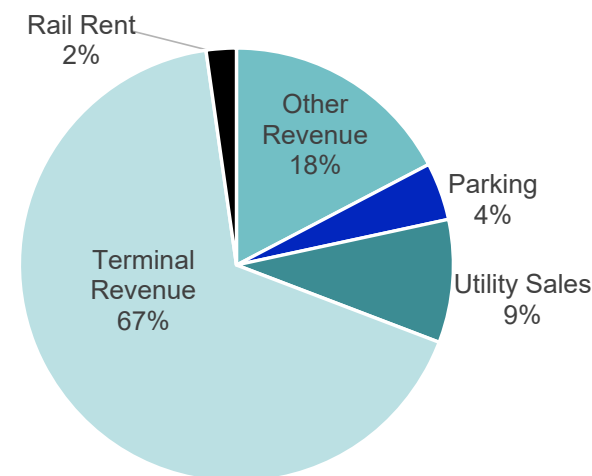
	FY 2021 YTD
Full Exports	-1.3%
Full Imports	10.7%
Full TEUs	4.8%
Empty TEUs	7.2%
Total TEUs	5.3%

Unaudited, Preliminary Numbers – Subject to Change

Maritime Revenues (\$000s)

Maritime Revenue Breakdown	Unaudited 9 Months Ended Mar 2021 \$	9 Months Ended Mar 2021 Budget Better / (Worse) \$ %	9 Months Ended Mar 2020 Actual Better / (Worse) \$ %
Marine Terminal Revenue			
Minimum Annual Guarantee (MAG)	\$71,980	\$391 0.5%	\$2,398 3.4%
Revenues in excess of MAG	21,362	196 0.9	(3,426) (13.8)
Miscellaneous Terminal Rentals ⁽¹⁾	1,427	(214) (13.0)	62 4.5
Total Terminal Revenues	94,769	373 0.4	(966) (1.0)
Other Revenue ⁽²⁾	24,156	3,908 19.3	4,918 25.6
Utility Sales	12,986	3,630 38.8	2,709 26.4
Parking/Container Depot Rent	6,078	3,228 113.3	44 0.7
Rail Terminal Rent	3,188	464 17.0	1,232 63.0
Miscellaneous Revenue ⁽³⁾	369	69 22.8	(59) (13.7)
Total Operating Revenues	\$141,546	\$11,671 9.0%	\$7,878 5.9%

Revenue by Source



(1) Includes crane raising surcharge, bunkering fuel and water lease.

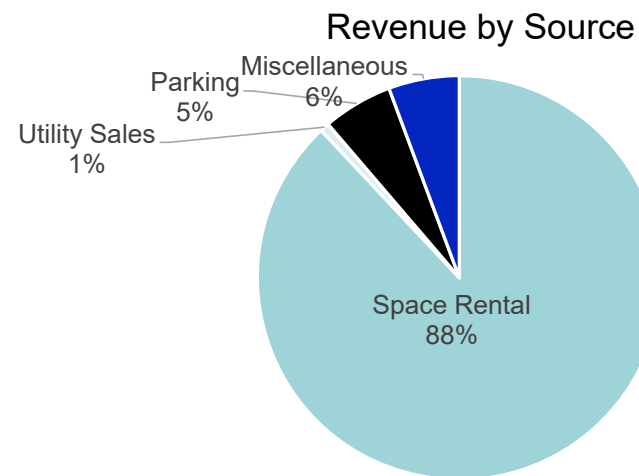
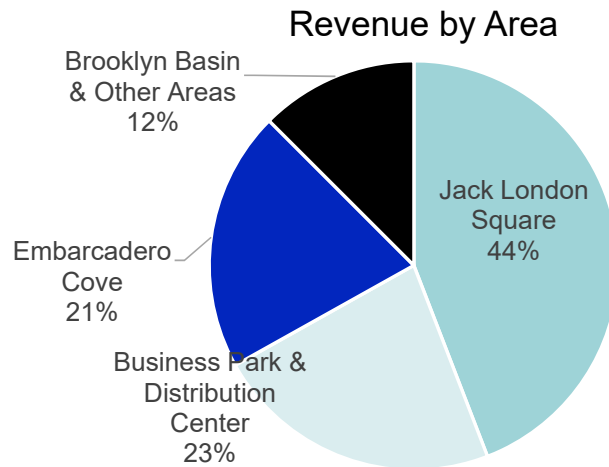
(2) Includes month-to-month space assignment agreements and lease agreements over one year

(3) Includes CTMP registry fees

Unaudited, Preliminary Numbers – Subject to Change

CRE Revenues (\$000s)

CRE Revenue Breakdown	Unaudited 9 Months Ended Mar 2021 \$	Comparison to 9 Months Ended Mar 2021 Budget Better / (Worse)		Comparison to 9 Months Ended Mar 2020 Actual Better / (Worse)	
		\$	%	\$	%
Space Rental	\$9,198	(\$421)	(4.4%)	(\$1,397)	(13.2%)
Parking	585	(869)	(59.8)	(1,364)	(70.0)
Miscellaneous Revenue	592	57	10.7	(34)	(5.4)
Utility Sales	76	0	0.0	0	0.0
Total Operating Revenues	\$10,451	(\$1,233)	(10.6%)	(\$2,795)	(23.1%)



Unaudited, Preliminary Numbers – Subject to Change

Operating Expenses

(\$000s)

	Unaudited 9 Months Ended Mar 2021 \$	Comparison to 9 Months Ended Mar 2021 Budget Better / (Worse)		Comparison to 9 Months Ended Mar 2020 Actual Better / (Worse)	
		\$	%	\$	%
Personnel Costs	\$84,826	\$5,529	6.1%	5,233	5.8%
Contractual Services	46,885	13,227	22.0	12,283	20.8
General & Administrative	9,401	2,344	20.0	1,659	15.0
Supplies	3,128	481	13.3	1,230	28.2
Utility Cost of Sales	7,118	(953)	(15.4)	(1,999)	(39.1)
Departmental Credits	(5,399)	1,447	36.6	1,448	36.7
Operating Expenses excl. Dep.	\$145,960	\$22,075	13.1	\$19,854	12.0
Depreciation	85,287	8,766	9.3	127	0.1
Total Operating Expenses	\$231,246	\$30,841	11.8%	\$19,981	8.0%

Unaudited, Preliminary Numbers – Subject to Change

The Port's debt service payments are estimated to total \$108.0 million in FY 2021.

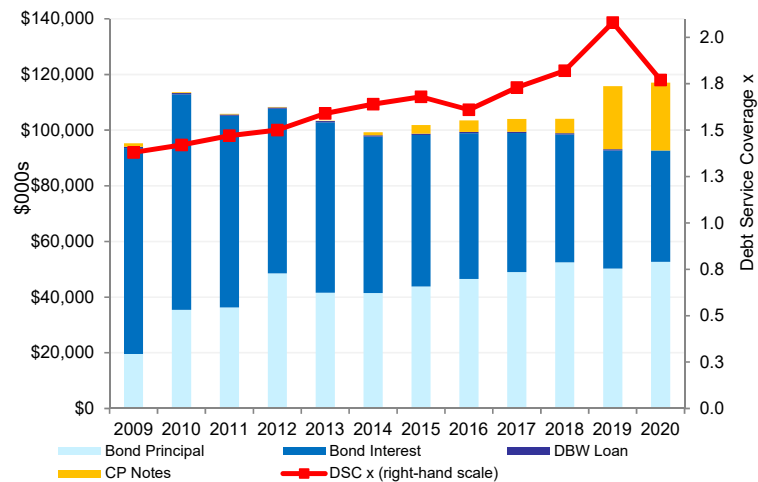
(\$000s)

Type of Debt	FY 2021 Debt Service ⁽¹⁾	Outstanding Debt as of 3/31/21 ^(1, 2)
Bonds	\$84,060	\$753,750
Department of Boating & Waterways Loan	458	--
Commercial Paper Notes	23,479	67,846
Total	\$107,997	\$821,596

(1) Debt service and outstanding debt reflect the refunding of the Port's Series O and Series P Senior Lien Bonds.

(2) Outstanding bonds are scheduled to be fully repaid in FY 2033.

Debt Service and Debt Service Coverage



- ❑ **Debt Service Coverage (DSC)** measures the Port's ability to meet day-to-day operating costs and debt service payments and resiliency to weather downturns in the economy and Port businesses. DSC is net revenues divided by debt service (excluding repayments of outstanding CP Notes). Net revenues is operating revenues less operating expenses (excluding depreciation).

Unaudited, Preliminary Numbers – Subject to Change

General Fund and Restricted Cash Balance (\$000s)

General Fund	Unaudited Mar 2021	Unaudited Mar 2020	Audited June 2020
Debt Service Fund	50,206	45,598	32,932
Other	407,543	402,816	366,970
Total	\$457,749	\$448,414	\$399,902

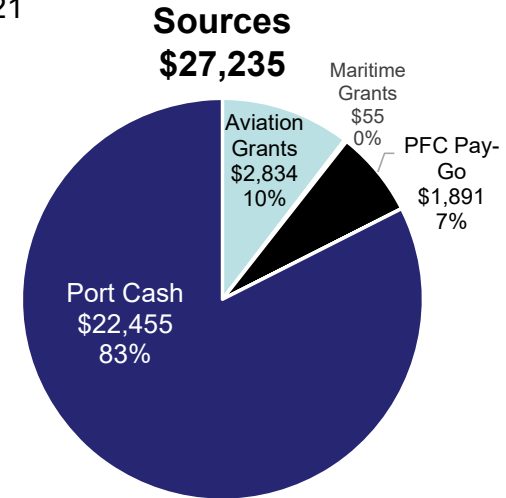
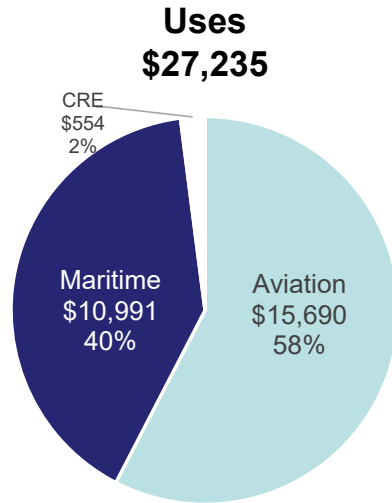
Restricted	Unaudited Mar 2021	Unaudited Mar 2020	Audited June 2020
Board Reserves	74,365	77,455	77,455
Passenger Facility Charges	5,672	17,516	1,349
Customer Facility Charges	816	3,311	2,527
Low Carbon Fuel Standard Fund	4,274	0	0
Contractor Retention in Escrow	575	278	273
Trustee Held Bond Reserves	54,600	58,414	74,256
Total	\$140,302	\$156,974	\$155,861

Note: Totals may not add due to rounding.

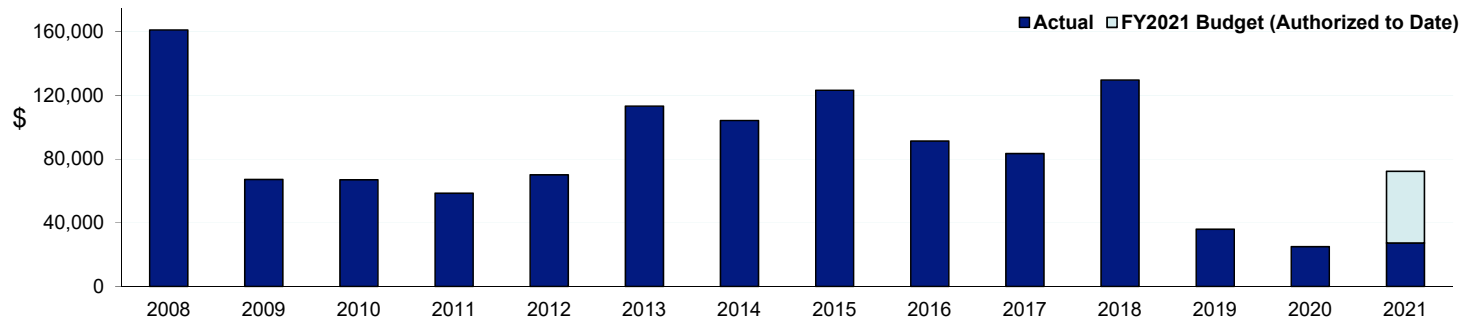
Unaudited, Preliminary Numbers – Subject to Change

Capital Expenses (\$000s)

July 1, 2020 – March 31, 2021



Historical and Budgeted Capital Expenses



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PORT OF OAKLAND

Unaudited
Financial Results

March 31, 2021

- Cash Recap
- Changes in Unrestricted Cash
- Statements of Net Position
- YTD Revenue & Expenses (Actual vs. Budget)
- YTD Expenses by Category (Actual vs. Budget)
- Aviation Revenue (Actual vs. Budget)
- Maritime Revenue (Actual vs. Budget)
- CRE Revenue (Actual vs. Budget)
- Activity Summary Report
- YTD Revenue & Expenses Variance Explanations

**PORT OF OAKLAND
CASH
MARCH 31, 2021, 2020 AND JUNE 30, 2020**

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	Unaudited 03/31/21	Audited 06/30/20	Unaudited 03/31/20
Unrestricted Cash:			
Board Reserves	\$ 74,365,247	\$ 77,454,847	\$ 77,454,847
General Fund:			
Debt Service Fund	50,206,423	32,931,898	45,598,045
Other	407,542,922	366,970,479	402,815,942
Sub-total	<u>457,749,346</u>	<u>399,902,377</u>	<u>448,413,987</u>
Sub-total	<u>532,114,593</u>	<u>477,357,224</u>	<u>525,868,834</u>
Restricted Cash & Investments:			
Bond Reserves/Trustee Deposits (a)	54,599,877	74,256,153	58,413,741
Passenger Facility Charges	5,671,533	1,349,139	17,516,090
Customer Facility Charges	815,826	2,527,471	3,311,242
Low Carbon Fuel Standard Fund	4,273,555	-	-
Other (b)	<u>575,541</u>	<u>273,467</u>	<u>277,998</u>
Sub-total	<u>65,936,333</u>	<u>78,406,230</u>	<u>79,519,071</u>
TOTAL	<u>\$ 598,050,925</u>	<u>\$ 555,763,453</u>	<u>\$ 605,387,905</u>

(a) Funds on deposit with the Bond Trustee. Reserve Funds are only available for debt service as specified in the Trust Indenture. Other amounts may include upcoming debt service payments deposited with the Trustee and IRS rebate amounts.

(b) Escrow accounts related to the Port's capital program.

PORT OF OAKLAND
CHANGES IN UNRESTRICTED CASH
MARCH 31, 2021, 2020 and JUNE 30, 2020

	Unaudited 03/31/21	Audited 06/30/20	Unaudited 03/31/20
Unrestricted Cash Balance, Beginning ¹	399,902,377	374,585,974	374,585,974
Unrestricted Cash Balance, Ending ¹	457,749,346	399,902,377	448,413,987
Net Change in Unrestricted Cash Balance	57,846,969	25,316,403	73,828,014
Changes in Unrestricted Cash			
From Operations:			
Receipts from Tenants and Customers	269,880,077	367,897,865	307,216,478
Payments for Operations, excluding Personnel Costs	(75,328,395)	(107,362,887)	(64,379,588)
Payments for Personnel Costs	(83,287,915)	(112,628,274)	(93,121,183)
Net Cash From/(For) Operations	111,263,768	147,906,704	149,715,706
Cash From/(Used) in Investing and Financing Activities			
Payments for Capital Investments ²	(28,084,221)	(47,119,548)	(24,739,329)
Payments for Principal and Interest	(66,483,552)	(118,629,898)	(62,859,484)
Proceeds from New Borrowing	-	14,516,000	-
Interest Income	3,323,223	11,096,559	4,870,191
Net Cash Flow from Non-Operating Activity ³	(1,960,753)	3,890,248	(4,125,104)
Grant Revenue Received from Government Agencies	13,767,195	8,096,450	7,638,382
PFC Released from Restriction	282,041	19,200,061	2,179,540
CFC Released from Restriction	3,155,428	4,580,525	3,530,927
LCFS Released from Restriction	140,039	-	-
Net Transfer from/(to) Escrow Accounts	(261,107)	(179,638)	(184,169)
Net Transfer from/(to) Board Reserves ⁴	3,089,600	(3,052,844)	(3,052,844)
Net Transfer from/(to) Restricted Bond Reserves	19,615,309	(14,988,214)	854,198
Cash From/(Used) in Investing and Financing Activities	(53,416,799)	(122,590,300)	(75,887,693)
Net Change in Unrestricted Cash	57,846,969	25,316,403	73,828,014

¹Excluding board reserves.

²Excludes adjustments for capital expenses current in accounts payable.

³Includes rental car shuttle bus service reimbursement, certain legal settlements, CalPERS retroactive servicemen pension payment, general services and Lake Merritt payments, and other non-operating activity.

⁴Consists of annual adjustment to operating reserves to maintain reserves at 12.5% of budgeted operating expenses per Port Policy.

**PORT OF OAKLAND
STATEMENTS OF NET POSITION
MARCH 31, 2021, 2020 AND JUNE 30, 2020**

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	Unaudited 03/31/21	Audited 06/30/20	Unaudited 03/31/20
ASSETS			
CURRENT ASSETS:			
Cash and cash equivalents			
Designated	\$ 74,365,247	\$ 77,454,847	\$ 77,454,847
Undesignated	457,749,346	399,902,377	448,413,987
Accounts receivable (less allowance) (03/21 \$1,601,682; 06/20 \$2,073,000; 03/20 \$1,059,657)	28,477,316	34,874,944	22,279,891
Restricted deposits with fiscal agent for current debt service	6,808,382	14,509,117	3,482
Accrued interest receivable	147,052	-	1,333,234
Prepaid expenses and other assets	1,420,942	3,631,385	6,283,117
Total current assets	568,968,284	530,372,670	555,768,559
RESTRICTED CASH AND INVESTMENTS:			
Bond funds and other	48,367,036	60,020,503	58,688,257
Passenger facility charges	5,671,533	1,349,139	17,516,090
Customer facility charges	815,826	2,527,471	3,311,242
Low carbon fuel standard (LCFS) fund	4,273,555	-	-
Total restricted cash and investments	59,127,950	63,897,113	79,515,589
PROPERTY, PLANT AND EQUIPMENT:			
Land improvements	542,483	542,483	542,483
Buildings and improvements	991,299,638	991,299,638	990,896,863
Container cranes	159,197,264	159,197,264	159,197,264
Systems and structures	2,166,740,606	2,146,542,404	2,145,650,971
Intangibles - depreciable	13,843,567	13,843,567	13,843,567
Other equipment	130,688,453	125,568,085	121,980,090
	3,462,312,010	3,436,993,441	3,432,111,238
Less accumulated depreciation	(2,115,684,041)	(2,030,397,213)	(2,001,827,833)
	1,346,627,969	1,406,596,228	1,430,283,405
Land	524,187,021	524,187,021	523,400,030
Intangibles - nondepreciable	25,852,647	25,852,647	25,852,647
Construction in progress	54,861,235	52,654,041	31,865,100
Total property, plant and equipment	1,951,528,871	2,009,289,937	2,011,401,182
OTHER ASSETS	31,109,357	29,920,328	32,451,317
DEFERRED OUTFLOWS - PENSION CONTRIBUTIONS	52,084,658	47,394,715	48,462,552
TOTAL ASSETS	\$ 2,662,819,121	\$ 2,680,874,762	\$ 2,727,599,198
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES:			
Accounts payable and accrued expenses	\$ 34,631,653	\$ 46,964,588	\$ 46,741,404
Liability to City of Oakland	9,448,710	10,571,194	10,005,614
Unearned income-current portion	12,779,488	7,802,393	11,051,470
Payable from restricted assets:			
Accrued interest payable	7,986,687	6,580,132	16,493,899
Current maturities of long-term debt	47,527,001	61,905,031	37,904,163
Retentions on construction contracts	1,740,454	2,089,034	1,207,545
Total current liabilities	114,113,995	135,912,373.55	123,404,096
LONG-TERM LIABILITIES:			
Long-term debt	809,341,734	840,328,703	887,509,309
Unearned income	23,821,233	23,671,233	25,044,511
Environmental liabilities and other	50,801,241	49,092,419	57,066,818
Net pension liabilities	307,076,275	304,995,371	309,419,800
Deferred inflows - Non-pension contributions	16,960,620	16,960,620	10,577,940
Total long-term liabilities	1,208,001,103	1,235,048,346.34	1,289,618,378
NET POSITION:			
Reserved retained earnings:			
Grants from government agencies	440,462,684	427,323,801	422,719,346
Passenger facility charges	315,080,080	310,484,949	312,164,096
Customer facility charges	22,932,409	21,493,599	21,102,185
Port equity:			
City of Oakland	(58,477,544)	(58,477,544)	(58,477,544)
Appraisal surplus	3,004,335	3,004,335	3,004,335
Land conveyed to Port	24,746,000	24,746,000	24,746,000
Retained earnings	592,956,059	581,338,902	589,318,306
Total net position	1,340,704,023	1,309,914,042	1,314,576,724
TOTAL LIABILITIES AND NET POSITION	\$ 2,662,819,121	\$ 2,680,874,762	\$ 2,727,599,198

PORT OF OAKLAND
ACTUAL VS. BUDGET REVENUE AND EXPENSES
NINE MONTHS ENDED MARCH 31, 2021

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Division	Actual 03/31/21	Budget 03/31/21	\$ Variance	% Variance	Actual 03/31/20
<u>Operating Revenues</u>					
Aviation	\$ 107,665,327	\$ 113,857,668	\$ (6,192,341)	-5.4%	\$ 155,020,482
Maritime	141,546,464	129,875,054	11,671,410	9.0%	133,668,724
CRE	10,450,983	11,684,163	(1,233,180)	-10.6%	13,245,913
Total Operating Revenue	259,662,775	255,416,886	4,245,889	1.7%	301,935,120
<u>Operating Expenses</u>					
Aviation	(63,011,192)	(72,993,779)	9,982,587	13.7%	(77,120,281)
Maritime	(19,242,797)	(22,424,112)	3,181,316	14.2%	(19,250,390)
CRE	(4,304,267)	(5,191,285)	887,017	17.1%	(5,147,927)
Utilities Cost of Sales	(7,118,384)	(6,165,875)	(952,509)	-15.4%	(5,119,297)
Executive	(3,670,253)	(4,179,820)	509,567	12.2%	(4,392,196)
Board of Port Commissioners	(377,302)	(390,225)	12,923	3.3%	(406,973)
Audit Services	(1,162,479)	(1,222,026)	59,547	4.9%	(1,136,138)
Port Attorney	(2,829,423)	(3,668,150)	838,727	22.9%	(3,197,249)
Operations Office	(23,603,693)	(27,042,174)	3,438,481	12.7%	(22,445,974)
Finance & Administration	(11,688,169)	(12,267,538)	579,369	4.7%	(12,025,008)
Non-Departmental Expenses	(14,175,407)	(16,223,341)	2,047,934	12.6%	(19,188,087)
Absorption of Labor and Overhead to					
Capital Assets	5,223,745	3,733,624	1,490,121	39.9%	3,616,208
Depreciation & Amortization	(85,286,829)	(94,053,081)	8,766,252	9.3%	(85,414,195)
Total Operating Expenses	(231,246,451)	(262,087,783)	30,841,332	11.8%	(251,227,506)
Operating Income (A)	28,416,324	(6,670,898)	35,087,221	526.0%	50,707,613
<u>Non-Operating Items</u>					
Interest Income	3,482,979	3,600,226	(117,248)	-3.3%	6,062,847
Interest Expense	(22,525,108)	(25,083,769)	2,558,661	10.2%	(26,000,703)
Passenger Facility Charges (PFCs)	4,595,131	7,729,842	(3,134,711)	-40.6%	17,964,099
Customer Facility Charges (CFCs)	1,438,810	1,496,032	(57,222)	-3.8%	3,499,042
Abandoned/Demolished Capital Assets	(209,878)	(1,655,000)	1,445,122	87.3%	-
Other Income (Expenses)	5,401,935	904,747	4,497,188	497.1%	(373,797)
CFC Reimbursements Expense	(2,949,094)	(1,496,032)	(1,453,062)	-97.1%	(3,744,998)
(B)	(10,765,225)	(14,503,954)	3,738,729	25.8%	(2,593,510)
Change in Net Position before					
Capital Contributions (A+B)	17,651,099	(21,174,851)	38,825,950		48,114,103
<u>Capital Contributions</u>					
Grants from Government Agencies	13,138,882	26,021,160	(12,882,277)	-49.5%	2,772,388
(C)	13,138,882	26,021,160	(12,882,277)	-49.5%	2,772,388
CHANGE IN NET POSITION (A+B+C)	\$ 30,789,981	\$ 4,846,309	\$ 25,943,672	535.3%	\$ 50,886,491

PORT OF OAKLAND
Actual vs. Budget Expenses by Category
Nine Months Ended March 31, 2021

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	Actual 03/31/21	Budget 03/31/21	\$ Variance	% Variance
<u>Operating Expenses</u>				
Personnel Services	\$ (84,825,618)	\$ (90,354,153)	\$ 5,528,535	6.1%
Contractual Services	(46,884,847)	(60,112,324)	13,227,477	22.0%
Supplies	(3,128,331)	(3,609,467)	481,136	13.3%
General and Administrative	(9,401,065)	(11,744,947)	2,343,882	20.0%
Utilities Cost of Sales	(7,118,384)	(6,165,875)	(952,509)	-15.4%
Departmental Credits	5,398,623	3,952,064	1,446,559	36.6%
Subtotal	(145,959,622)	(168,034,702)	22,075,080	13.1%
Depreciation & Amortization	(85,286,829)	(94,053,081)	8,766,252	9.3%
Total Operating Expenses	\$ (231,246,451)	\$ (262,087,783)	\$ 30,841,332	11.8%

Port of Oakland
Actual vs. Budget Aviation Revenue
For the Nine Months Ended March 31, 2021

UNAUDITED
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	ACTUAL 03/31/21	BUDGET 03/31/21	\$ VARIANCE	% VARIANCE
TERMINAL RENT	\$ 31,280,625	\$ 30,873,210	\$ 407,415	1.3%
TERMINAL CONCESSIONS	2,382,328	3,070,357	(688,029)	-22.4%
OTHER TERMINAL REVENUE (a)	6,341,879	8,193,896	(1,852,017)	-22.6%
TERMINAL RENTALS & CONCESSIONS	<u>40,004,831</u>	<u>42,137,463</u>	<u>(2,132,632)</u>	-5.1%
PARKING	8,376,836	10,251,374	(1,874,538)	-18.3%
GROUND ACCESS	1,427,851	3,042,429	(1,614,578)	-53.1%
RENTAL CAR REVENUE	3,488,337	3,310,668	177,669	5.4%
PARKING, RAC AND GROUND ACCESS	<u>13,293,025</u>	<u>16,604,471</u>	<u>(3,311,446)</u>	-19.9%
OTHER AIRPORT RENTALS (b)	24,363,578	23,815,340	548,238	2.3%
LANDING FEES	24,382,076	24,746,335	(364,259)	-1.5%
OTHER FIELD REVENUE (c)	1,528,739	1,507,126	21,613	1.4%
AVIATION FUELING	1,566,961	2,380,399	(813,438)	-34.2%
MISCELLANEOUS REVENUE (d)	192,536	170,829	21,707	12.7%
UTILITIES REVENUE	<u>2,333,582</u>	<u>2,495,705</u>	<u>(162,123)</u>	-6.5%
TOTAL AVIATION OPERATING REVENUE	107,665,327	113,857,668	(6,192,341)	-5.4%
BAD DEBT RESERVE			-	0.0%
TOTAL AVIATION REVENUE	<u>\$ 107,665,327</u>	<u>\$ 113,857,668</u>	<u>\$ (6,192,341)</u>	-5.4%

(Continued)

Port of Oakland
Actual vs. Budget Aviation Revenue
For the Nine Months Ended March 31, 2021

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(a) **Other Terminal Revenue**

This category includes primarily terminal use fees for charter/itinerant airlines, baggage carousel/conveyor fees, customs room usage, identification badge sales & fingerprinting, and vending machine sales not associated with concession tenants.

(b) **Other Airport Rentals**

This category includes rental of land (e.g., vehicle/aircraft parking, rights-of-way); billboards; buildings; hangar and hangar areas; commercial filming; tank farm fuel fees; as well as cargo building, land, and apron rental.

(c) **Other Field Revenue**

This category includes plane storage, in-flight catering, ground handling, and cargo handling revenue.

(d) **Miscellaneous Revenue**

This category includes one-time and recurring revenues that are usually not directly related to Airport operations. The majority of miscellaneous revenue is associated with the Port's Materials Management Program and janitorial services provided by the Port at TSA's Airport offices. Other revenue may include, for example, payments for the rental of Airport conference rooms.

Port of Oakland
Actual vs. Budget Maritime Revenue
For the Nine Months Ended March 31, 2021

UNAUDITED
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	ACTUAL 03/31/21	BUDGET 03/31/21	\$ VARIANCE	% VARIANCE
MARINE TERMINAL RENT	\$ 94,768,774	\$ 94,395,863	\$ 372,911	0.4%
RAIL TERMINAL RENT	3,187,754	2,723,742	464,011	17.0%
LEASE RENT (a) (d)	13,015,300	12,865,173	150,127	1.2%
SPACE ASSIGNMENT RENT (b) (d)	11,141,131	7,382,968	3,758,163	50.9%
PARKING/CONTAINER DEPOT RENT (c)	6,077,936	2,850,000	3,227,936	113.3%
MISCELLANEOUS REVENUE	369,343	300,750	68,593	22.8%
UTILITIES REVENUE	12,986,226	9,356,558	3,629,668	38.8%
<hr/>				
TOTAL MARITIME OPERATING REVENUE	141,546,464	129,875,054	11,671,410	9.0%
BAD DEBT RESERVE			-	0.0%
<hr/>				
TOTAL MARITIME REVENUE	<u>\$ 141,546,464</u>	<u>\$ 129,875,054</u>	<u>\$ 11,671,410</u>	9.0%

- (a) Lease Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically longer than 1 year.
- (b) Space Assignment Rent consists of land and facility rent from non-marine/rail terminal tenants with agreements terms that are typically month to month or less than 1 year.
- (c) Parking/Container Depot Rent only consists of such facilities that are Port owned and operated.
- (d) Facilities include a variety of maritime ancillary services such as transloading, crossdocking, near-dock support yards and vessel layup.

Port of Oakland
Actual vs. Budget CRE Revenue
For the Nine Months Ended March 31, 2021

UNAUDITED
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	ACTUAL 03/31/21	BUDGET 03/31/21	\$ VARIANCE	% VARIANCE
SPACE RENTAL				
Land	\$ 1,220,758	\$ 1,164,974	\$ 55,784	4.8%
Building with Land	742,714	800,132	(57,418)	-7.2%
Warehouse Lease	1,304,900	1,354,803	(49,903)	-3.7%
Hotel	1,740,573	2,231,473	(490,900)	-22.0%
Restaurant	1,053,787	987,438	66,349	6.7%
Retail	1,534,693	1,510,596	24,097	1.6%
Office Lease	1,549,545	1,503,414	46,131	3.1%
Marinas Revenue	59,144	65,910	(6,767)	-10.3%
Subtotal	9,206,115	9,618,741	(412,626)	-4.3%
PARKING REVENUE				
Parking Revenue - Parking Lot Revenue	585,429	1,454,883	(869,454)	-59.8%
Subtotal	585,429	1,454,883	(869,454)	-59.8%
MISCELLANEOUS REVENUE				
Miscellaneous Revenue (a)	148,434	144,539	3,895	2.7%
Billboard Advertising Revenue	434,146	469,707	(35,561)	-7.6%
Delinquency Charge	567	-	567	100.0%
Subtotal	583,147	614,246	(31,099)	-5.1%
UTILITIES REVENUE	76,292	76,293	(1)	0.0%
TOTAL CRE OPERATING REVENUE	10,450,983	11,764,163	(1,313,180)	-11.2%
BAD DEBT RESERVE		(80,000)	80,000	100.0%
TOTAL CRE REVENUE	\$ 10,450,983	\$ 11,684,163	\$ (1,233,180)	-10.6%

(a) Miscellaneous Revenue

This category includes recurring and one-time revenues that are not part of the Space Rental revenue category. Examples include: easements, antennae and bank teller machines on/in Port-owned buildings, and ancillary development-related transactions.

**Port of Oakland
Activity Summary Report
For the Nine Months Ended March 31, 2021**

**UNAUDITED
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	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
AVIATION ACTIVITY							
Total Passengers							
July	341,831	330,000	11,831	3.6%	1,233,165	(891,334)	-72.3%
August	313,296	382,000	(68,704)	-18.0%	1,189,199	(875,903)	-73.7%
September	320,462	380,000	(59,538)	-15.7%	1,125,752	(805,290)	-71.5%
October	363,955	408,000	(44,045)	-10.8%	1,124,507	(760,552)	-67.6%
November	352,430	464,000	(111,570)	-24.0%	1,066,656	(714,226)	-67.0%
December	320,399	504,000	(183,601)	-36.4%	1,144,702	(824,303)	-72.0%
January	270,925	442,000	(171,075)	-38.7%	905,817	(634,892)	-70.1%
February	305,463	434,000	(128,537)	-29.6%	845,576	(540,113)	-63.9%
March	487,610	646,000	(158,390)	-24.5%	451,799	35,811	7.9%
April							
May							
June							
Year to Date	3,076,371	3,990,000	(913,629)	-22.9%	9,087,173	(6,010,802)	-66.1%
Aircraft Landing Weights * (000 lbs)							
July	661,016	647,000	14,016	2.2%	988,006	(326,990)	-33.1%
August	614,780	620,000	(5,220)	-0.8%	981,185	(366,405)	-37.3%
September	574,210	590,000	(15,790)	-2.7%	909,733	(335,523)	-36.9%
October	615,849	640,000	(24,151)	-3.8%	974,529	(358,680)	-36.8%
November	623,241	645,000	(21,759)	-3.4%	892,896	(269,655)	-30.2%
December	785,448	750,000	35,448	4.7%	1,049,619	(264,171)	-25.2%
January	598,393	615,000	(16,607)	-2.7%	861,509	(263,116)	-30.5%
February	539,087	560,000	(20,913)	-3.7%	791,339	(252,253)	-31.9%
March	688,006	715,000	(26,994)	-3.8%	776,881	(88,875)	-11.4%
April							
May							
June							
Year to Date	5,700,030	5,782,000	(81,970)	-1.4%	8,225,697	(2,525,667)	-30.7%

* Includes passenger and air cargo carriers. Excludes non-revenue passenger flights.

Port of Oakland
Activity Summary Report
For the Nine Months Ended March 31, 2021

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	Actual	Budget	Variance to Budget	Variance to Budget (%)	Prior Year Actual	Variance to Prior Year Actual	Variance to Prior Year Actual (%)
MARITIME ACTIVITY							
Loaded (Full) TEUs**							
July	167,945	151,391	16,554	10.9%	167,012	932	0.6%
August	172,409	148,119	24,290	16.4%	163,405	9,004	5.5%
September	169,588	142,278	27,310	19.2%	156,963	12,625	8.0%
October	173,695	150,451	23,244	15.4%	165,975	7,720	4.7%
November	157,715	144,247	13,468	9.3%	159,147	(1,432)	-0.9%
December	165,548	141,340	24,208	17.1%	155,924	9,624	6.2%
January	146,550	150,294	(3,744)	-2.5%	165,802	(19,252)	-11.6%
February	149,787	128,580	21,207	16.5%	141,847	7,940	5.6%
March	191,707	136,710	54,997	40.2%	150,816	40,891	27.1%
April							
May							
June							
Year to Date	1,494,943	1,293,410	201,533	15.6%	1,426,891	68,052	4.8%
Vessel Calls							
July	113	128	(15)	-11.7%	128	(15)	-11.7%
August	113	120	(7)	-5.8%	120	(7)	-5.8%
September	104	116	(12)	-10.3%	116	(12)	-10.3%
October	108	121	(13)	-10.7%	121	(13)	-10.7%
November	97	111	(14)	-12.6%	111	(14)	-12.6%
December	94	115	(21)	-18.3%	115	(21)	-18.3%
January	80	115	(35)	-30.4%	116	(36)	-31.0%
February	76	96	(20)	-20.8%	96	(20)	-20.8%
March	93	101	(8)	-7.9%	101	(8)	-7.9%
April							
May							
June							
Year to Date	878	1,023	(145)	-14.2%	1,024	(146)	-14.3%

** Loaded TEUs does not include restows/shifts

Port of Oakland
Expense Actual vs. Budget Variance
Nine Months Ended March 31, 2021

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OPERATING REVENUE

Port Operating Revenue = **\$259.7 million**
Variance to Budget (\$) = **\$4.2 million (better)**
Variance to Budget (%) = **1.7% (better)**

Aviation - \$107.7 million

Worse than budget by -\$6.2 million or -5.4%

- Lower parking revenues (-\$1.9 million)
- Lower terminal rental revenues (-\$1.5 million)
- Lower Transportation Network Companies (TNC) revenues (-\$1.5 million)
- Lower fueling revenues (-\$0.8 million)
- Lower concessions revenues (-\$0.7 million)
- Lower landing fees (-\$0.4 million)
- Lower utility revenues (-\$0.2 million)
- Higher space rental revenues (\$0.5 million)
- Higher car rental revenues (\$0.2 million)
- Higher other revenue (\$0.1 million)

Maritime - \$141.5 million

Better than budget by \$11.7 million or 9.0%

- Higher combined space assignment and lease revenue (net \$3.9 million)
- Higher parking/container depot rent (\$3.2 million)
- Higher electricity revenues (\$2.2 million)
- Higher shore power revenues (net \$1.4 million)
- Higher fixed rail terminal rent (\$0.5 million)
- Higher MAG revenue (\$0.4 million)
- Higher terminal over MAG activity (\$0.2 million)
- Higher CTMP Registry fees (\$0.1 million)
- Lower miscellaneous terminal rent (-\$0.2 million)

Commercial Real Estate - \$10.4 million

Worse than budget by -\$1.2 million or -10.6%

- Lower parking revenues (-\$869k)
- Lower hotel rents (-\$491k)
- Lower warehouse rents (-\$50k)
- Lower miscellaneous revenues (-\$31k)
- Lower marinas rents (-\$7k)
- No bad debt expense (\$80k)
- Higher restaurant rents (\$66k)
- Higher land rent (\$56k)
- Higher office rents (\$46k)
- Higher retail rents (\$24k)

Port of Oakland
Expense Actual vs. Budget Variance
Nine Months Ended March 31, 2021

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EXPENSES by CATEGORY

Port Operating Expenses* = \$146.0 million
Variance to Budget (\$) = \$22.1 million (better)
Variance to Budget (%) = 13.1% (better)

Personnel Services - \$84.8 million

Better than budget by \$5.5 million or 6.1%

- 438 FTEs as of 3/31/21 vs. budgeted 515 FTEs (with vacancy factor of 41 FTEs)
- Open headcount savings (\$3.9 million) - *Various divisions*
- Lower overtime and temporary help (\$1.3 million) - *Aviation and Maritime*
- Lower retiree medical premiums (\$1.2 million) - *Non-departmental*
- Lower workers compensation accrual (\$0.4 million) - *Non-departmental*
- Lower professional development and training (net \$0.2 million) - *Various divisions*
- Higher vacation/sick leave accrual (-\$1.1 million) - *Non-departmental*
- Higher pension (-\$0.4 million) - *Various*

Contractual Services - \$46.9 million

Better than budget by \$13.2 million or 22.0%

- Lower consulting (net \$4.2 million) - *Various divisions*
- Lower parking and ground transportation (net \$2.7 million) - *Aviation and CRE*
- Lower maintenance dredging (net \$1.6 million) - *Operations Office*
- Lower security costs (\$1.4 million) - *Aviation*
- Lower maintenance and repairs (net \$1.2 million) - *Maritime and Operations*
- Lower environmental costs (\$0.8 million) - *Operations Office and Maritime*
- Lower contractual services with tenants (\$0.7 million) - *Maritime*
- Lower legal services (\$0.7 million) - *Legal*
- Lower 530 Water St. operating costs (\$0.3 million) - *CRE*
- Lower computer systems (\$0.2 million) - *Operations Office and Finance*
- Higher truck parking operations (-\$0.7 million) - *Maritime*

Supplies - \$3.1 million

Better than budget by \$0.5 million or 13.3% - *Various*

General and Administrative - \$9.4 million

Better than budget by \$2.3 million or 20.0%

- Lower legal contingency (\$1.2 million) - *Non-departmental*
- Lower pollution remediation (\$0.3 million) - *Non-departmental*
- Lower marketing & advertising expenses (\$0.2 million) - *Aviation*
- Lower community outreach and sponsorships (net \$0.3 million) - *Executive*
- Lower travel (\$0.2 million) - *Various*

Utilities Cost of Sales - \$7.1 million

Worse than budget by -\$1.0 million or -15.4%

- Higher retail electricity in Maritime (-\$1.6 million) partially offset by lower wholesale electricity at the Airport (\$0.3 million), HTC (\$0.1 million), shore power (\$0.1 million), and lower gas (\$0.1 million).

Departmental Credits - (\$5.4) million

- Better than budget by \$1.4 million or 36.6% due to more direct labor charged to capital projects by airport construction, maritime design civil, airport design civil, and maritime design electrical.

* Excludes depreciation & amortization

General Notes:

- "Revenue divisions" are collectively Aviation, Maritime, Commercial Real Estate (CRE)
- Where applicable, primary source of variance by division is noted after each item.

FY 2020-21 CAPITAL IMPROVEMENT PLAN (CIP)

YEAR TO DATE SUMMARY FOR QUARTER ENDING 3/31/21

(\$ Thousands)

The FY 2021 Capital Budget authorized \$72.3 million in capital projects. As of the third quarter, expenditures total \$27.2 million, or 37.7% of the annual budget. 18% of expenditures are funded with grants and PFCs.

Several projects had a late start due to COVID-19 and did not spend the projected amount in FY 2020. In these cases, FY Budget Authority for each project was increased and the increased spending was reallocated from other projects in the Capital Budget. The Total Capital Budget remains the same.

EXPENDITURE SUMMARY

Divisions	Expenditures 7/1/20 - 3/31/21	FY 20-21 CIP	Remaining Approved Budget	5 Year CIP ¹
	[A]	[B]	[B-A]	
Aviation	15,690	42,704	27,014	317,866
Maritime	10,991	24,402	13,411	170,702
CRE	554	4,229	3,675	8,865
Support	0	970	970	2,170
Total	27,235	72,305	45,070	499,603

FUNDING SUMMARY

Funding Source	Funding Sources 7/1/20 - 3/31/21	FY 20-21 Total Approved Budget	5 Year CIP ¹
Aviation Grants ²	2,834	17,365	61,373
Maritime Grants/Other ²	55	105	105
PFC Pay-Go ³	1,891	3,854	62,965
Debt Proceeds (PFC)	-	-	13,369
Cash	22,455	50,981	361,791
Total	27,235	72,305	499,603

¹ 5-Year CIP includes FY 2020-21 through FY 2024-25.

² Includes grant eligible costs for which reimbursement by the granting agencies is pending. Reimbursement timing lags vary by grant.

³ Includes PFC eligible costs that will be included in a future PFC application; reimbursement will take place at a later date.

CAPITAL IMPROVEMENT PLAN
Year to Date Expenditures by Project, Quarter Ending 3/31/21
FY 2020-2021
(\$ Thousands)

Project No.	Project Description	Expenditure Project Inception to Date	Project Budget	% Project Budget Spent	Expenditure Since Start of FY to 3/31/21	Capital Budget Approved	% of CIP Spent	Original Capital Budget Approved	Change in Capital Budget ¹
	AVIATION DIVISION								
A20039201	Airfield Perimeter Dike Improvements	\$ 15,322	\$ 29,021	53%	\$ 5,584	\$ 11,600	48%	\$ 11,600	\$ -
	AIRFIELD								
A20032303	Vehicle Service Road (VSR)	302	575	53%	219	219	100%	64	155
A20032304	Twy Romeo (eastern half)	1,832	1,993	92%	1,357	1,374	99%	1,374	-
A20032309	Twy Bravo (bet. W and Tango)-Design	1,103	1,284	86%	36	36	99%	30	6
A20032310	Twy Bravo + Victor Rehab	894	15,758	6%	500	10,977	5%	11,000	(23)
A22021001	Twy Bravo Rehabilitation Ph 2 & 3	688	14,636	5%	787	840	94%	300	540
A20192309	Major Repair Twy B (Bravo)	1,068	2,220	48%	78	-	0%	-	-
A20192310	Emergency Repair Twy C (Charlie)	8,653	8,777	99%	363	363	100%	100	263
New Project	Aprons at L142 , L130, & VSR	-	-	0%	-	-	0%	540	(540)
AA0032001	Replace Airfield Signs	3,413	4,260	80%	549	2,148	26%	2,148	-
New Project	Fuel line check valve at Tango, Uniform	-	-	0%	-	48	0%	100	(52)
	Subtotal Airfield	18,819	50,009	38%	3,890	16,005	24%	15,656	349
	TERMINAL								
A20183001	Moving Walkway Removal and Restoration	4,880	5,720	85%	305	350	87%	250	100
A20192002	T2R Flooring Replacement	1,255	3,477	36%	422	674	63%	800	(126)
A22021002	M130 Gutter Replacement	7	15	49%	7	160	5%	160	-
A20099001	M371 Piping	202	211	96%	98	500	20%	500	-
A20182001	M371 Boiler Retrofit/Replacement	3,827	4,584	83%	414	575	72%	575	-
A20032302	T2 Apron Rehabilitation	1,554	1,725	90%	48	48	99%	50	(2)
A2020008	Gate 9A Passenger Boarding Bridge Replacement	1,071	1,082	99%	920	920	100%	890	30
New Project	New Concession Infrastructure Support	-	-	0%	-	203	0%	250	(47)
A20183002	Restroom Upgrades (M101, Gate 3&4, T2 Bag Claim)	636	1,100	58%	21	21	101%	330	(309)
	Subtotal Terminal	13,432	18,499	73%	2,235	3,451	65%	3,805	(354)
	GROUND ACCESS AND PARKING								
A10085101	Airport Drive Overlay	733	882	83%	17	100	17%	100	-
	Subtotal Ground Access and Parking	744	1,132	66%	17	100	17%	100	0
	SECURITY								
AA0030204	CCTV Program Expansion (RAC; Parking; Curbside)	1,285	11,402	11%	398	1,000	40%	1,000	-
A20202006	Security Gate Hardening	378	1,414	27%	354	1,400	25%	1,400	-
	Subtotal Security	2,476	13,943	18%	801	2,400	33%	2,400	0
	UTILITIES								
A200520010	Rehab/Replace Earhart Road sewer main and laterals	653	835	78%	137	540	25%	1,200	(660)
A20052009	Airport Drive Sewer Line Improvements/Upgrades	413	645	64%	56	120	46%	120	-
A12020754	Substation 1 and 2 Upgrades	36	1,600	2%	36	1,600	2%	1,600	-
A200520005	Lift Station 2 ²	2,764	2,653	104%	1,915	1,915	100%	1,775	140
AA00520015	M101 Sewer Repair	151	515	29%	151	515	29%	-	515
AA00520014	Sewer Inflow Repair-Neil Armstrong	87	160	54%	81	580	14%	580	-
A20052007	AP12E and AP15E Ejector Station	831	2,614	32%	544	1,500	36%	1,500	-
AA00520012	ARFF Wash Rack Drain Replacement	153	153	100%	82	685	12%	685	-
A20052008	AP06P -08P Lift Station	407	525	78%	10	10	100%	-	10
New Project	Relay Switches	-	50	0%	-	50	0%	50	-
	Subtotal Utilities	5,515	9,750	57%	3,012	7,515	40%	7,510	5
	AVIATION ADMIN								
N/A	Pre-Development	n/a	500	0%	40	500	8%	500	-
N/A	Capital Equipment - Aviation	n/a	633	0%	102	633	16%	633	-
N/A	Misc. Facility Replacement Projects	n/a	500	0%	10	500	2%	500	-
	Subtotal Aviation Admin	n/a	1,633	0%	152	1,633	9%	1,633	0
	TOTAL AVIATION DIVISION				\$ 15,690	\$ 42,704	37%	\$ 42,704	\$ -

CAPITAL IMPROVEMENT PLAN
Year to Date Expenditures by Project, Quarter Ending 3/31/21
FY 2020-2021
(\$ Thousands)

Project No.	Project Description	Expenditure Project Inception to Date	Project Budget	% Project Budget Spent	Expenditure Since Start of FY to 3/31/21	Capital Budget Approved	% of CIP Spent	Original Capital Budget Approved	Change in Capital Budget ¹
	MARITIME DIVISION								
	MARINE TERMINALS								
M20001	Wharf Upgrades for Ultra-Large Container Vessels	\$ 93	\$ 1,321	7%	\$ 51	\$ 500	10%	\$ 500	\$ -
M21008	Additional Drainage @ B57 and B58	13	188	7%	13	13	101%	200	(187)
M21001	Additional Shore Power Outlets at OICT (3) and TraPac (1)	43	200	21%	43	700	6%	1,200	(500)
	Subtotal Marine Terminals	149	1,708	9%	107	1,213	9%	1,900	(687)
	SECURITY								
M19006	Joint Traffic Management Ctr/Emergency Ops Ctr (PSGP17 & Go Port)	3,788	3,873	98%	110	150	74%	210	(60)
M19007	RFID Readers (PSGP17 & Go Port)	195	450	43%	39	40	96%	40	-
	Subtotal Security	3,983	4,323	92%	149	190	78%	250	-60
	SEAPORT LOGISTICS COMPLEX								
M19003	CenterPoint 12kV Service Connection	707	845	84%	572	650	88%	750	(100)
M7RS06A01	OHIT Railyard Phase 2 (Intermodal) - Interim Use	13,411	18,192	74%	6,948	10,000	69%	10,000	-
M20012	OAB Inner Claw Fence	337	341	99%	252	259	97%	150	109
M19008	800 Building Series Pavement Construction, Phase 1	1,071	1,220	88%	20	25	82%	250	(225)
	Subtotal Seaport Logistics Complex	15,785	20,944	75%	7,793	10,934	71%	11,150	-216
	DREDGING								
MA0287102	-50 Ft Cost Share to US Army Corps of Engineers	8,607	n/a	n/a	57	78	74%	50	28
	Subtotal Dredging	8,607	n/a	n/a	57	78	74%	50	28
	UTILITIES								
M19005	Sanitary Sewer Compl-B20-24 Sanitary Sewer Lines Rehab	342	2,726	13%	57	2,200	3%	2,200	-
M19004	Sanitary Sewer Compl-OICT Oil/Water Separator @ East Power Shop & East Reefer Cleaning	128	128	100%	32	350	9%	350	-
M19019	Sewer Lift Stations (B55/56)	129	1,852	7%	38	1,000	4%	1,000	-
M20007	Pipeline Rehab @ Ben E. Nutter (sanitary sewer)	309	500	62%	158	300	53%	300	-
M20008	Sewer Lift Stations @ OICT (B57/58/59)	366	1,940	19%	111	1,500	7%	1,500	-
M21007	Sanitary Sewer Compliance (Berths 25-33, MHSP, 7th St) ³	142	142	100%	142	142	100%	500	(358)
M21006	Sanitary Sewer Compliance (JIT) ³	161	161	100%	161	164	98%	500	(336)
M21005	Sanitary Sewer Compliance (Berths 55-59) ³	76	130	58%	76	76	100%	500	(424)
M21010-01	Sanitary Sewer Compliance: Maritime Street Trunk Sewer Rehabilitation ³	-	1,400	0%	-	125	0%	-	125
M21010-02	Sanitary Sewer Compliance: Berth 55-58 Sewer Pipeline Rehabilitation ³	-	1,200	0%	-	100	0%	-	100
M21010-03	Sanitary Sewer Compliance: Former Oakland Army Base Sewer Pipeline & Lift Stations (R80, R804, R834, B01P) Rehabilitation ³	-	1,300	0%	-	120	0%	-	120
M21010-04	Sanitary Sewer Compliance: Middle Harbor Lift Stations (D06, D10) Rehabilitation; 7th Street Lift Stations (C07, C08) Rehabilitation ³	-	2,200	0%	-	200	0%	-	200
M21010-05	Sanitary Sewer Compliance: United States Customs and Border Protection Berth 24-32, 7th Street Extension, and Middle Harbor Shoreline Park Sewer Pipeline Rehabilitation ³	-	1,700	0%	-	100	0%	-	100
M21010-06	Sanitary Sewer Compliance: Joint Intermodal Terminal Area, Berth 60-63 and Berth 59, Roundhouse, Schnitzer Steel, and Middle Harbor Road Area Sewer Pipeline Rehabilitation ³	-	2,900	0%	-	210	0%	-	210
M20009	115kV Main Substation Replacement (Davis)	106	106	100%	82	100	82%	100	-
M21009	115kV Main Substation Replacement (Cuthbertson)	70	100	70%	70	100	70%	100	-
MAC50EA01	Capacitor Banks for Power Factor Correction @ SSC50+51	7,803	7,814	100%	260	260	100%	150	110
M21004	Fire water loop connection at OHIT (North)	-	500	0%	-	200	0%	200	-
M19026	Electric Truck Charging Stations (Zanzeff grant)	1,238	2,000	62%	923	1,700	54%	700	1,000
M21002	Shore power system computer replacement	44	44	100%	44	400	11%	400	-
	Subtotal Utilities	10,914	28,867	38%	2,154	9,347	23%	8,500	847
	ROADWAY								
M19010	Changable Messages Signs	59	100	59%	25	60	42%	20	40
M19011	Communications - Fiber (Go Port)	320	325	99%	61	80	77%	120	(40)
M19012	Camera Upgrade to HD (Go Port)	150	150	100%	42	81	52%	40	41
M19013	Queue Detection (Go Port)	34	75	45%	7	20	34%	20	-
M19014	Initial Advanced Traffic Mgmt System (ATMS) - signal upgrades (t	159	424	37%	58	97	60%	50	47
M19015	Basic Go Port Application (Go Port)	25	93	27%	7	20	35%	20	-

CAPITAL IMPROVEMENT PLAN
Year to Date Expenditures by Project, Quarter Ending 3/31/21
FY 2020-2021
(\$ Thousands)

Project No.	Project Description	Expenditure Project Inception to Date	Project Budget	% Project Budget Spent	Expenditure Since Start of FY to 3/31/21	Capital Budget Approved	% of CIP Spent	Original Capital Budget Approved	Change in Capital Budget ¹
M19016	Adaptive Signal System	66	75	88%	8	20	38%	20	-
M19020	Advanced Rail Crossing	30	75	40%	7	20	36%	20	-
M19021	Smart Parking	27	93	29%	7	20	37%	20	-
M19022	Center to Center	34	75	45%	8	20	38%	20	-
M19023	Wifi (Go Port)	28	75	37%	7	20	33%	20	-
M19024	Weigh in Motion	32	75	42%	6	20	29%	20	-
M19025	Vehicle Detection	24	75	31%	8	20	39%	20	-
	Subtotal Roadway	987	1,710	58%	251	498	50%	410	88
	OTHER								
M21003	Pavement Improvement at ConGlobal Leasehold (Port Contributic	-	-	0%	-	500	0%	500	-
N/A	Pre-Development	-	-	0%	-	750	0%	750	-
N/A	Capital Equipment - Maritime	n/a	-	0%	479	642	75%	642	-
N/A	Misc. Facility Replacement Projects	-	-	0%	-	250	0%	250	-
	Subtotal Other	0	0	0%	479	2,142	22%	2,142	0
	TOTAL MARITIME DIVISION				\$ 10,991	\$ 24,402	45%	\$ 24,402	\$ -
	COMMERCIAL REAL ESTATE DIVISION								
	JACK LONDON SQUARE (JLS)								
P10000001	Tenant Improvements in JLS	n/a	\$ -	0%	\$ -	\$ 200	0%	\$ 200	\$ -
C19002	HVAC Equipment Upgrades/Replacement at 530 Water Str	\$ 220	250	88%	-	175	0%	175	-
New Project	Gutter Replacement at 530 Water Street	-	-	0%	-	125	0%	125	-
New Project	530 Water Street Restack Planning	-	-	0%	-	250	0%	250	-
New Project	530 Water St Building Access Control System Upgrade	-	-	0%	-	195	0%	195	-
New Project	Boardwalk Replacement by Scott's Restaurant	-	-	0%	-	600	0%	600	-
C19001	JLS Improvements - Parking Revenue Control System	644	2,100	31%	554	1,500	37%	1,500	-
	Subtotal Jack London Square	864	2,350	37%	554	3,045	18%	3,045	0
	EMBARCADERO COVE								
P20066302	Environmental Remediation / Permits Union Pt Basin Park	-	-	0%	-	308	0%	308	-
	Subtotal Embarcadero Cove	0	0	0%	0	308	0%	308	0
	BUSINESS PARK								
New Project	Tenant Improvements	-	-	0%	-	126	0%	126	-
New Project	Building Improvements	-	-	0%	-	425	0%	425	-
	Subtotal Business Park	0	0	0%	0	551	0%	551	0
	OTHER								
NA	Misc. Facility Replacement Projects	n/a	-	0%	-	325	0%	325	-
	Subtotal Other	0	0	0%	0	325	0%	325	0
	TOTAL COMMERCIAL REAL ESTATE DIVISION				\$ 554	\$ 4,229	13%	\$ 4,229	\$ -
	SUPPORT DIVISIONS								
	EQUIPMENT AND SYSTEMS								
New Project	Cisco VPN Firewall	\$ -	\$ -	0%	\$ -	\$ 20	0%	\$ 20	\$ -
New Project	Palo Alto Firewalls	-	-	0%	-	300	0%	300	-
New Project	Replacement Switches for Harbor Facilities	-	-	0%	-	350	0%	350	-
N/A	Misc. Facility Replacement Projects	n/a	300	0%	-	300	0%	300	-
	Subtotal Equipment and Systems	0	300	0%	0	970	0%	970	0
	TOTAL SUPPORT DIVISIONS				\$ -	\$ 970	0%	\$ 970	\$ -
	TOTAL EXPENDITURE				\$ 27,235	\$ 72,305	38%	\$ 72,305	\$ -

¹ For each capital project, an increase in FY Budget Authority is allowed without Board approval as long as increased spending can be reallocated from another project in the Capital Budget and does not increase the Total Capital Budget. This allows for overages in a fiscal year due to timing, and for unanticipated projects that receive contract authority within the FY but were not planned for in the FY capital budget.

² Project expenditures are over the anticipated project budget due to Port labor costs. Aviation will return to the Board 5/13/21 for additional contract authority and will communicate the revised project budget at that time.

³ Six sanitary sewer compliance projects were created out of three sanitary sewer compliance projects originally listed in the FY 2021 Budget -- sanitary sewer compliance projects at (1) Berths 25-33, MHSP, 7th St; (2) JLT; and (3) Berths 55-59. The project numbers for these three original projects will be phased out April 2021.