

Legislation Text

File #: 128-21, **Version:** 1

Ordinance 4598: Approve the Terms and Conditions of an Amended and Restated Space/Use Permit with each of the Four Food & Beverage Concessionaires Operating at Oakland International Airport; Specifically: HFF OAK Venture, LLC; Rylo Management; Soaring Food Group II, LLC; and, SSP America OAK, LLC to Modify each Existing Space/Use Permit ("SUP") including: (1) Adopting Construction Schedules and Commencement of Payment of Minimum Annual Guarantee based on the Percentage of Enplaned Passengers Compared to CY2019; (2) Extending the Term of Each SUP through March 31, 2033 plus Two One-Year Options for the Port to Extend (Latest Expiration of March 31, 2035); (3) Adjusting the Calculation of Minimum Annual Guarantee; (4) Adding a New 15% Tier for Food Sales to the Percentage of Gross Revenues Calculation Effective January 1, 2026; (5) Setting the Date for Contributions to the Marketing Fund; (6) Adjusting and Setting the Date for Contributions to the Mid-Term Refurbishment Fund; (7) Deleting On Unit from the Definition of Assigned Space with HFF OAK Venture, LLC; (8) Authorizing the Executive Director to Approve a Change of Concept; and (9) Authorizing the Executive Director to Execute each Amended and Restated Space/Use Permit and Any Other Documents Necessary to Effect These Modifications; all for the Food & Beverage Concessions Program at Oakland International Airport. **(Aviation)**