

## Legislation Text

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**File #:** 145-21, **Version:** 1

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**Ordinance 4598**, 2<sup>nd</sup> Reading Of An Ordinance Approving The Terms And Conditions Of An Amended And Restated Space/Use Permit ("Restated Sup") With Each Of The Four Food & Beverage Concessionaires Operating At Oakland International Airport; Specifically: HFF Oak Venture, LLC; Rylo Management, LLC; Soaring Food Group II, LLC; And, SSP America Oak, LLC To Modify Each Existing Space/Use Permit ("Sup") Including: (1) Adopting Construction Schedules And Commencement Of Payment Of Minimum Annual Guarantee Based On The Percentage Of Enplaned Passengers Compared To Cy2019; (2) Extending The Term Of Each Sup Through March 31, 2033, Plus Two One-Year Options For The Port Of Oakland ("Port") To Extend (Latest Expiration Of March 31, 2035); (3) Adjusting The Calculation Of Minimum Annual Guarantee; (4) Adding A New 15% Tier For Food Sales To The Percentage Of Gross Revenues Calculation Effective January 1, 2026; (5) Setting The Date For Contributions To The Marketing Fund; (6) Adjusting And Setting The Date For Contributions To The Mid-Term Refurbishment Fund; (7) Deleting One Unit From The Definition Of Assigned Space With HFF Oak Venture, LLC; (8) Authorizing The Executive Director To Approve A Change In Concept; And (9) Authorizing The Executive Director To Execute Each Restated Sup And Any Other Documents Necessary To Effect These Modifications; All For The Food & Beverage Concessions Program At Oakland International Airport. **(Board)**