

Legislation Text

File #: 021-23, **Version:** 1

Ordinance 4684, 2nd Reading Of An Ordinance Authorizing And Approving (A) The Executive Director To Execute Five-Year Lease Agreements With Three Tenants On The Former Oakland Army Base Through December 31, 2027, As Follows (1) Impact Transportation, LLC, For Approximately 18 Acres Of Warehouse And Yard Space, Resulting In Average Annual Rent Of Approximately \$3.1 Million; (2) Pacific Coast Container, Inc., Dba PCC Logistics, For Approximately 19 Acres Of Warehouse And Yard Space, Resulting In Average Annual Rent Of \$3.3 Million; And, (3) Port Transfer, Inc., For Approximately 14 Acres Of Warehouse And Yard Space, Resulting In Average Annual Rent Of Approximately \$2.4 Million; And, (B) Approximately \$1.96 Million Of Port Funds To Reimburse Tenants For Certain Improvements And/Or Deferred Maintenance During The Term Of The Leases, As Follows: \$991,000 For Impact Transportation, LLC; \$502,000 For PCC Logistics; And, \$464,000 For Port Transfer, Inc.